



ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER: C326/2022

Blaauwklip Office Park, Block 2
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ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)			
MASTERS REFERENCE NUMBER: C326/2022			
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
RECONCILIATION			
		Breakdown	
	<u>Bank Balance</u>		48 672.34
	Balance of cheque account as on: 12/04/2023	48 672.34	
			48 672.34
	<u>To be paid upon Confirmation of Account</u>		20 046.48
	Liquidator's Fees:	16 826.98	
	Allowances	2 219.50	
	Masters Fees	1 000.00	
	<u>Provisions</u>		1 113.14
	Bank Charges	750.00	
	Advertising	75.64	
	Bond of security - Renewal	287.50	
	<u>Post Liquidation Income Tax (Ref 9438072184)</u>		127.74
	Per Annexure "A"	127.74	
	<u>VAT Payable to SARS (Reg Number: 4670270869)</u>		10 028.03
	Per Free Residue Account	2 892.07	
	Per Encumbered Asset Account no.2	4 816.59	
	Per Encumbered Asset Account no.3	2 319.37	
	<u>Distribution Account:</u>		
	<u>Encumbered Asset No. 1</u>		1 150.64
Ct 5	Secured award to: Wesbank	21 150.64	
	Less: Interim award paid on 04/04/2023	-20 000.00	
	<u>Encumbered Asset No. 2</u>		653.41
Ct 7	Secured award to: MFC	15 153.41	
	Less: Interim award paid on 17/03/2023	-14 500.00	
	<u>Free Residue Account</u>		15 552.91
	<u>Section 98A Preferent Awards (Pro rata)</u>		
Ct 3	Natasha Engelbrecht	6 804.40	
Ct 8	Nomazabiso Makwezela	2 916.17	
Ct 9	Andile Diko	2 916.17	
Ct 11	MTWU obo Kevin Jooste	2 916.17	
			48 672.34

ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)						
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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT						
FREE RESIDUE ACCOUNT						
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Realisations						
	<u>Interest earned:</u>					
	Per Annexure "A"	1	608.50	-	608.50	608.50
	<u>Assets</u>					
06-Dec-22	MJO: 2013 Toyota Hilux (CY55936)	2a	56 350.00	7 350.00	49 000.00	56 350.00
			56 350.00			
	Total Output VAT			7 350.00		
						56 958.50
Disbursements						
	<u>Bond of security:</u>					
	As per Annexure "B"		1 540.26	200.90	1 339.36	1 540.26
	<u>Master's fees:</u>					
	As per Annexure "B"		382.67	-	382.67	382.67
	<u>Liquidator's Fees:</u>					
	10% on Proceeds		6 550.23	854.38	5 695.85	6 550.23
	Less VAT amount x 10% x 15%		-110.25	-14.38	-95.87	-110.25
			6 439.98			
	<u>Bank charges:</u>					
	Per Annexure "A"		91.44	11.93	79.51	91.44
	<u>Realisation Costs</u>					
06-Dec-22	MJO: Commission	2b	5 635.00	735.00	4 900.00	5 635.00
06-Dec-22	MJO: Locating assets	3	5 750.00	750.00	5 000.00	5 750.00
06-Dec-22	MJO: Valuation 2014 Toyota Avanza (CY2804)	4	2 530.00	330.00	2 200.00	2 530.00
06-Dec-22	MJO: Valuation 2016 Chev Spark (CY198101)	5	2 530.00	330.00	2 200.00	2 530.00
06-Dec-22	MJO: Valuation 2013 Toyota Hilux (CY55936)	6	2 530.00	330.00	2 200.00	2 530.00
06-Dec-22	MJO: Valuation 2018 Toyota Avanza (CY2932)	7	2 530.00	330.00	2 200.00	2 530.00
			21 505.00			
	<u>Advertising/Meeting related:</u>					
	Government Gazette Form F1 (14/10/2022)	8	37.82	4.93	32.89	37.82
	Media 24 t/a Die Burger	9	1 160.99	151.43	1 009.56	1 160.99
	Independent Newspapers	10	926.28	120.82	805.46	926.28
	S Daneel (Meeting attendance)	11	750.00	-	750.00	750.00
	S Daneel (Meeting attendance)	12	750.00	-	750.00	750.00
08-Feb-23	Refund estate advances	13	3 625.09			
08-Feb-23	The Courier Guy (09/11/2022)	14	90.28	11.78	78.50	90.28
15-Feb-23	The Courier Guy (10/02/2023)	15	90.28	11.78	78.50	90.28
13-Jan-23	Government Gazette Form F2 (20/01/2023)	16	37.82	4.93	32.89	37.82
17-Feb-23	S Daneel (Meeting attendance)	17	750.00	-	750.00	750.00
10-Mar-23	Government Gazette Form F2 (17/03/2023)	18	37.82	4.93	32.89	37.82
04-Apr-23	S Daneel (Meeting attendance)	19	750.00	-	750.00	750.00
			1 756.20			
	<u>Post liquidation Income Tax due</u>					
	Per Annexure "A"		127.74	-	127.74	127.74
	<u>Allowances:</u>					
	Storage		1 184.50	154.50	1 030.00	1 184.50
	12 Proved creditors @ R25 each		345.00	45.00	300.00	345.00
	Postage & Petties		690.00	90.00	600.00	690.00
			2 219.50			
	<u>Provisions:</u>					
	Bank Charges		750.00		825.64	825.64
	Advertising Costs		75.64			
	Total Input VAT			4 457.93		
	<u>VAT Payable to SARS</u>			-	-	2 892.07
	Total Output VAT		7 350.00			
	Total Input VAT		-4 457.93			
	<u>Available for Distribution</u>					15 552.91
	Section 98A Preferent Awards (Pro rata)		15 552.91			
						56 958.50

ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)						
MASTERS REFERENCE NUMBER: C326/2022						
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 1						
	<u>Encumbered:</u>					
	Vehicle: 2017 Chev Utility (CY212878)					
	<u>Nature of Encumbrance:</u>					
	Instalment sale agreement in favour of: Wesbank			Acc: 85262740228		
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	<u>Proceeds</u>					
29-Mar-23	Wesbank: 2017 Chev Utility (CY212878)	20a	45 885.00	5 985.00	39 900.00	45 885.00
	<i>Total Output VAT</i>			5 985.00		
						45 885.00
DISBURSEMENTS						
	<u>Bond of security:</u>					
	As per Annexure "B"		1 240.81	161.85	1 078.97	1 240.81
	<u>Master's fees:</u>					
	As per Annexure "B"		308.28	-	308.28	308.28
	<u>Liquidator's Fees:</u>					
	10% on Proceeds		5 276.78	688.28	4 588.50	5 276.78
	Less VAT amount x 10% x 15%		-89.78	-11.71	-78.07	-89.78
			5 187.00			
	<u>Realisation Cost:</u>					
06-Dec-22	MJO: Valuation 2017 Chev Utility (CY212878)	21	2 530.00	330.00	2 200.00	2 530.00
29-Mar-23	Wesbank: Realisation cost	20b	10 651.68	-	10 651.68	10 651.68
			13 181.68			
	<i>Total Input VAT</i>			1 168.41		
	<u>VAT Payable to SARS</u>			-		4 816.59
	Total Output VAT		5 985.00			
	Total Input VAT		-1 168.41			
	<u>Distribution Account:</u>					
	Available for Distribution		21 150.64			
	Secured award to: Wesbank (Ct 5)					21 150.64
	Capital claim		25 174.95			
	<i>INTERIM AWARD: R20 000 (04/04/2023)</i>	22				45 885.00

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FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT						
ENCUMBERED ASSET ACCOUNT NO. 2						
<u>Encumbered:</u>						
Vehicle: 2017 Hyundai H100 (CY266478)						
<u>Nature of Encumbrance:</u>						
Instalment sale agreement in favour of: MFC Nedbank				Acc: 17448640001		
	Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
REALISATIONS						
	<u>Proceeds</u>					
14-Mar-23	Vehicle: 2017 Hyundai H100 (CY266478)	23a	46 000.00	6 000.00	40 000.00	46 000.00
	<i>Total Output VAT</i>			6 000.00		
						46 000.00
DISBURSEMENTS						
	<u>Bond of security:</u>					
	As per Annexure "B"		1 243.92	162.25	1 081.67	1 243.92
	<u>Master's fees:</u>					
	As per Annexure "B"		309.05	-	309.05	309.05
	<u>Liquidator's Fees:</u>					
	10% on Proceeds		5 290.00	690.00	4 600.00	5 290.00
	Less VAT amount x 10% x 15%		-90.00	-11.74	-78.26	-90.00
			5 200.00			
	<u>Realisation Cost:</u>					
06-Dec-22	MJO: Valuation 2017 Hyundai H100 (CY266478)	24	2 530.00	330.00	2 200.00	2 530.00
14-Mar-23	MFC: Realisation costs	23b	19 244.25	2 510.12	16 734.13	19 244.25
			21 774.25			
	<i>Total Input VAT</i>			3 680.63		
	<u>VAT Payable to SARS</u>			-	-	2 319.37
	Total Output VAT		6 000.00			
	Total Input VAT		-3 680.63			
	<u>Distribution Account:</u>					
	Available for Distribution		15 153.41			
	Secured award to: MFC (Ct 7)					15 153.41
	Capital claim		107 136.06			
	INTERIM AWARD: R14 500 (17/03/2023)	25				46 000.00

ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)			
MASTERS REFERENCE NUMBER: C326/2022			
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT			
ANNEXURE A			
Schedule of interest earned and bank charges			(Voucher 1)
Standard Bank			
Cheque Account Number: 401 734 331			
Number	Statement dated	Interest	Charges
1	31-Dec-22	-	-
2	31-Jan-23	128.95	10.87
3	28-Feb-23	151.83	11.51
4	31-Mar-23	125.01	46.04
interim	12-Apr-23	202.71	23.02
		608.50	91.44
Calculation of post liquidation income tax			
		Interest Earned:	608.50
		Less 10%	-60.85
		Less Bankcharges	-91.44
		Taxable Income	456.21
Total post liquidation income tax due (28%)			127.74

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ANNEXURE B				
APPORTIONMENT OF BOND OF SECURITY AND MASTER'S FEES		Realisations	Bond	Masters Fees
	Free Residue Account	56 958.50	1 540.26	382.67
	Encumbered Asset No 1	45 885.00	1 240.81	308.28
	Encumbered Asset No 2	46 000.00	1 243.92	309.05
		148 843.50	4 025.00	1 000.00
	BOND OF SECURITY:			
	LBS Brokers (Pty) Ltd			
	Court Bond: Sum Insured: R650 000-00			
12-Dec-22	Premium Due for: 07/2022 - 2023	3 737.50	26	
	Provision for Renewal: Sum insured: R50 000			
	Premium Due for: 07/2023 - 2024	287.50		
		4 025.00		
	MASTERS FEES:			
	Realisation < R5 000	-		
	Realisation > R5 000 but < R 50 000	250.00		
	Realisation > R50 000 but < R 150 000	1 000.00		
	Realisation > R150 000 (R275 per R5000 > R150 000)	1 000.00	1 000.00	
	Total Fee:		1 000.00	

ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)										
MASTERS REFERENCE NUMBER: C326/2022										
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT										
Claim No	Name and Address of Creditor	Nature of Claim	CLAIM			AWARD				Deficiency
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	
1	Chess Trailers T/A Best Drive M 10 Dr Euward Street Malmesbury, 7300	Services rendered	25 771.75	-	-	25 771.75	-	-	-	25 771.75
2	Green Lumber Leasing (Pty) Ltd Unit 1, Brice Industrial Park 16 Fisher Avenue Epping, 7460	Services/Goods	9 092.16	-	-	9 092.16	-	-	-	9 092.16
3	Natasha Engelbrecht 17 Infante Street Oostersee Parow, 7500	Section 98A Salary, Severance & leave	93 165.12	-	28 000.00	65 165.12	-	6 804.40	-	86 360.72
4	Bridon Trade & Invest 197 (Pty) Ltd T/A NaNashua Block C, Sable Square Cnr Bosmansdam & Ratanga Road Cape Town, 8000	Services/Rentals	130 626.05	-	-	130 626.05	-	-	-	130 626.05
5	Wesbank PO Box 7719 JOHANNESBURG, 2000	Instalment sale (EA1) Acc: 85262740228 (Relies on security)	25 174.95	21 150.64	-	-	21 150.64	-	-	4 024.31
6	ABSA Bank 7th Floor, Absa Towers West 15 Troye Street JOHANNESBURG, 2001	Cheque overdraft Acc: 4087556567	19 378.45	-	-	19 378.45	-	-	-	19 378.45
7	MFC a division of Nedbank PO Box 1144 JOHANNESBURG, 2000	Instalment sale (EA2) Acc: 17448640001 (Relies on security)	107 136.06	15 153.41	-	-	15 153.41	-	-	91 982.65
8	Nomazabiso Makwezela 4218 Nyibiba Street Mbekweni, 7626 Project Two	Section 98A Salary	12 205.74	-	12 000.00	205.74	-	2 916.17	-	9 289.57

Claim No	Name and Address of Creditor	Nature of Claim	CLAIM				AWARD			
			Total	Secured	Preferent	Concurrent	Secured	Preferent	Concurrent	Deficiency
9	Andile Diko 4766 Philani Street White City Mbekweni, 7626	Section 98A Salary	13 668.48	-	12 000.00	1 668.48	-	2 916.17	-	10 752.31
10	SARS P166, Hans Strijdom Avenue CAPE TOWN, 8000	PAYE/interest Ref: 7030790820	646 747.17	-	646 747.17		-	-		646 747.17
11	MTWU obo Kevin Jooste Ref RFBC64477 07 Voortrekker Road, Boston BELLVILLE	CCMA Settlement Section 98A	35 000.00	-	12 000.00		-	2 916.17	-	32 083.83
12	Wesbank PO Box 7719 JOHANNESBURG, 2000	Unpaid instalments Acc 85260932918 (Relies on security)	25 978.49	-	-	-	-	-	-	25 978.49
			1 143 944.42	36 304.05	710 747.17	251 907.75	36 304.05	15 552.91	-	1 092 087.46

ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)

MASTERS REFERENCE NUMBER: C326/2022

**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, **JOHANN LAMBRECHTS KRYNAUW**, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further confirm that the current account opened in this matter complies with the provisions of Section 70 of the Insolvency Act of 1936 / Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.

I further request that the bond of security be reduced to R50 000 prior to renewal (July 2023).


.....
JL KRYNAUW

SIGNED AND SWORN before me at STELLENBOSCH on this 15th day of April 2023 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit is true so help me God".


.....
COMMISSIONER OF OATHS

JOHANNES FREDERICK KLOPPER
COMMISSIONER OF OATHS
PRACTISING ATTORNEY RSA
BLAAUWKLIP OFFICE PARK - 2
WEBERS VALLEY ROAD
STELLENBOSCH, RSA

ERC GUARDING DIVISION (PTY) LTD (IN LIQUIDATION)

MASTERS REFERENCE NUMBER: C326/2022

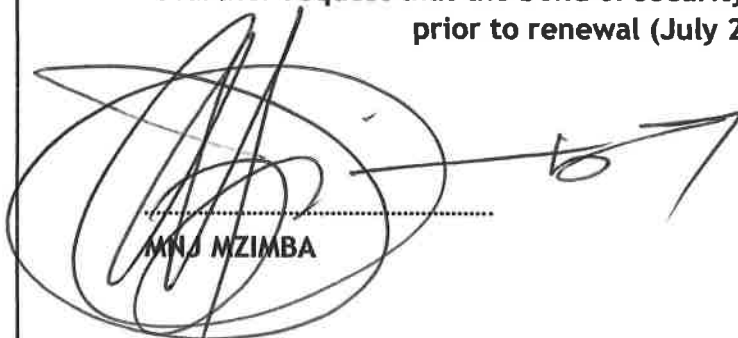
**FIRST AND FINAL LIQUIDATION AND DISTRIBUTION
ACCOUNT**

AFFIDAVIT

I, the undersigned, **NGOATLANA JOHN MZIMBA**, in my capacity as Joint Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to.

I further confirm that the current account opened in this matter complies with the provisions of Section 70 of the Insolvency Act of 1936 / Section 394 of the Companies Act 61 of 1973 and does not include any agency fee.

I further request that the bond of security be reduced to R50 000 prior to renewal (July 2023).


.....
NGOATLANA JOHN MZIMBA

SIGNED AND SWORN before me at PTA WEST SAPS
on this 13 day of April 2023 by the Deponent
who has acknowledged that he knows and understands the contents of
the Affidavit and he has declared that he has no objections in taking
this oath, that he regards this oath to be binding on his conscience
and he has uttered the following words: "I swear that the contents of
this Affidavit is true so help me God".


.....
COMMISSIONER OF OATHS

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