

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

NAME OF ESTATE : **ROKWILL CIVILS (PTY) LTD**

MASTER'S REFERENCE : **D228/2021**

DATE OF LIQUIDATION : **1 February 2023**

JOINT LIQUIDATORS : Eugene Nel
c/o Berrange Incorporated
P O Box 13446
Pietermaritzburg
3202

and

Sandra Avril Myrtle Daneel
c/o BDO Business Restructuring (Pty) Ltd
Block 2 Blaauwklip Office Park
Webersvalley Road, Jamestown
Stellenbosch
7599

LIQUIDATOR'S CERTIFICATE

NAME OF ESTATE

ROKWILL CIVILS (PTY) LTD

MASTER'S REFERENCE

D228/2021

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

I, the undersigned

EUGENE NEL

in my capacity as the Joint Liquidator of the aforementioned Estate make oath and declare that the account attached is a true account of my administration of the Estate up to the date of this account and so far as I am aware, all the assets have been disclosed, save and except for:-

1. Pending Litigation
2. Further creditor claims to be lodged against the Estate

I confirm that a current account was opened in the name of the Company in Liquidation with Standard Bank, a banking institution registered under the Banks Act, 1965 within the Republic of South Africa, and advise that this complies with the provisions of Section 394 of the Companies Act 61 of 1973 and Section 70 of the Insolvency Act 24 of 1936. I further confirm that no agency fee is deducted from the current account in the name of the Company in Liquidation

EUGENE NEL

I hereby certify that the deponent to this affidavit has acknowledged to me that he has read and knows and understands its contents and that in compliance with the regulations contained in the Government Notice R1258 of the 21st July 1972 as amended by Notice No.R1648 of the 19th August 1977, which was signed and sworn to, before me, at **PIETERMARITZBURG** on this day of 2024.

COMMISSIONER OF OATHS

NAME OF ESTATE		ROKWILL CIVILS (PTY) LTD		
MASTER'S REFERENCE		D228/2021		
BANK RECONCILIATION ACCOUNT				
INCOME			CREDIT	DEBIT
STANDARD BANK CURRENT ACCOUNT				
Balance as at 04.11.24			2,365,003.16	
Provision for Interest Earned			50,000.00	
CONTRIBUTION C/FWD TO SECOND ACCOUNT			8,682.81	
EXPENDITURE				
LIQUIDATORS FEE		516,952.66		
Vat thereon		77,542.90		
Postage & Petties		600.00		
\$81 Costs		0.00		
Storage		1,030.00		596,125.56
MASTER'S FEE				275,000.00
ADVERTISING				75.64
Provision Form 4		37.82		
Provision Form 5		37.82		
SARS - VAT DUE				25,305.73
Output VAT		205,813.05		
Input VAT		180,507.31		
SARS - INCOME TAX PAYABLE				33,341.85
AWARD TO STANDARD BANK LTD, CREDITORS 1 & 3				1,392,808.92
Encumbered Asset Account 1		4,578,496.27		
Less: Advance Awards Paid (Voucher 17)		-3,185,687.35		
AWARD TO TOYOTA FINANCIAL SERVICES, CREDITORS 5, 6 & 7				62,042.80
Encumbered Asset Account 2		233,929.78		
Encumbered Asset Account 3		552,449.40		
Encumbered Asset Account 4		315,663.62		
Less: Advance Awards Paid (Voucher 18)		-1,040,000.00		
AWARD TO MORGADO PLANT HIRE, CREDITOR 2				38,985.47
Encumbered Asset Account 1		1,438,985.47		
Less: Advance Awards Paid (Voucher 20)		-1,400,000.00		
			2,423,685.97	2,423,685.97

NAME OF ESTATE				ROKWILL CIVILS (PTY) LTD					
MASTER'S REFERENCE				D228/2021					
FREE RESIDUE ACCOUNT									
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
04.11.24	INTEREST EARNED Pro Rata Share	1	0.00			LIQUIDATORS FEE	2		0.00
						Plus VAT thereon	2	0.00	0.00
						Postage & Petties			600.00
						\$ 81 Costs			0.00
						Storage			1,030.00
						MASTER'S FEE			
						Pro Rata Share	3		0.00
						SAFIRE INSURANCE COMPANY			
						Pro Rata Share	4	0.00	0.00
					04.11.24	BANK CHARGES			
						Pro Rata Share	1		0.00
					10.07.24	ADVERTISING			
						Form 1 & Form 2	5	217.85	1,670.20
						Provision Form 4			37.82
						Provision Form 5			37.82
	ADMINISTRATIVE EXPENSE								
05.09.22	MDS Collivery	6	26.55	203.55					
22.10.24	Sneller Recordings	6	802.17	6,150.00					
21.11.23	ME 2 Holdings	6	45,000.00	345,000.00					
11.13.23	Veld Beef - Refund of Cost		-45,000.00	-345,000.00					
	SA REVENUE SERVICES								
	Income Tax Payable	7		0.00					
	SOUTH AFRICAN REVENUE SERVICE								
	Input VAT		1,046.58			SOUTH AFRICAN REVENUE SERVICE			0.00
						Output VAT			
	CONTRIBUTION C/FWD TO SECOND ACCOUNT		8,682.81						
			9,729.39	0.00				1,046.58	9,729.39

NAME OF ESTATE				ROKWILL CIVILS (PTY) LTD					
MASTER'S REFERENCE				D228/2021					
ENCUMBERED ASSET ACCOUNT 1									
DETAILS OF ASSET :				Erf 240 Gienholm					
ENCUMBERANCE :				Mortgage Bond in favour of Standard Bank, Creditors 1 & 3					
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
04.11.24	INTEREST EARNED Pro Rata Share	1	83,151.91			LIQUIDATORS FEE	2		173,315.19
						VAT on Fee	2	25,997.28	25,997.28
19.07.24	SALE OF IMMOVABLE PROPERTY Sale of Immovable Property	13	5,500,000.00			MASTERS FEE	3		169,646.32
						Pro Rata Share			
						SAFIRE INSURANCE COMPANY	4	7,675.74	58,847.33
						Pro Rata Share			
						BANK CHARGES	1	15.63	119.81
						Pro Rata Share			
						ETHEKWINI MUNICIPALITY	13	43,309.57	332,040.00
						Arrea Rates			
						Refund of Rates	13		-20,895.85
						SA REVENUE SERVICES	7		20,924.28
						Income Tax Payable			
						ADMINISTRATIVE EXPENSE	13	41,250.00	316,250.00
						Seef: Agents Commission			
						Adeela Paralegal	13	78.26	600.00
						Deeds office Fee	13	85.50	655.50
						Courier Guy	13	15.30	117.30
						Adeela Paralegal	14	78.26	600.00
						Valuation Costs	15	3,051.60	23,395.60
						Window Repair	16		3,650.00
						Repair to Burglarbars	16		950.00
Roof - On Property Maintenance	16		20,000.00						
	SOUTH AFRICAN REVENUE SERVICE Input VAT		121,557.13			SOUTH AFRICAN REVENUE SERVICE Output VAT			0.00
						AWARD TO CREDITOR 3 Plus interest thereon From 05/08/2022 to 04/08/2023 = 365 days @ 13.75% pa From 05/08/2023 to 04/08/2024 = 365 days @ 13.75% pa From 05/08/2024 to 09/08/2024 = 5 Days@ 13.75% pa			3,185,687.35 438,032.01 438,032.01 6,169.46
						AWARD TO CREDITOR 1			510,575.44
			5,704,709.04	0.00				121,557.13	5,704,709.04

NAME OF ESTATE		ROKWILL CIVILS (PTY) LTD							
MASTER'S REFERENCE		D228/2021							
ENCUMBERED ASSET ACCOUNT 2									
DETAILS OF ASSET :		2018 Toyota Fortuner 2.8							
ENCUMBERANCE :		Instalment Sale Agreement Number 86126872894 in favour of Toyota Financial Services, Creditor 5							
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
04.11.24	INTEREST EARNED Pro Rata	1	6,015.66			LIQUIDATORS FEE VAT on Fee	2 2	5,941.96	39,613.07 5,941.96
						MASTERS FEE Pro Rata Share	3		12,273.14
06.03.24	TOYOTA FINANCIAL SERVICES Sale of Motor Vehicles	8	346,000.00		08.07.24	SAFIRE INSURANCE COMPANY Pro Rata Share	4	555.30	4,257.34
06.03.24	Plus VAT thereon	8	51,900.00	51,900.00	04.11.24	BANK CHARGES Pro Rata Share	1	1.13	8.67
						SA REVENUE SERVICES Income Tax on Interest Earned	7		1,513.78
					06.03.24	TOYOTA FINANCIAL SERVICES Repossession Costs	8	831.50	61,807.83
	SOUTH AFRICAN REVENUE SERVICE Input VAT		7,329.89			SOUTH AFRICAN REVENUE SERVICE Output VAT			51,900.00
						AWARD TO CREDITOR 5 Plus interest thereon From 05/08/2022 to 04/08/2023 = 365 days @ 12.75% pa			224,462.68 9,467.10
			411,245.55	51,900.00				7,329.89	411,245.55

NAME OF ESTATE				ROKWILL CIVILS (PTY) LTD					
MASTER'S REFERENCE				D228/2021					
ENCUMBERED ASSET ACCOUNT 3									
DETAILS OF ASSET :				2019 Toyota Landcruiser 200					
ENCUMBERANCE :				Instalment Sale Agreement Number 86133314029 in favour of Toyota Financial Services, Creditor 6					
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
04.11.24	INTEREST EARNED Pro Rata	1	9,859.91			LIQUIDATORS FEE VAT on Fee	2 2		74,518.60 11,177.79
						MASTERS FEE Pro Rata Share	3		23,088.65
10.11.23	EXPECTRA 259 PTY LTD Sale of Motor Vehicles	9	652,173.91		08.07.24	SAFIRE INSURANCE COMPANY Pro Rata Share	4	1,044.66	8,009.05
10.11.23	Plus VAT thereon	9	97,826.09	97,826.09	04.11.24	BANK CHARGES Pro Rata Share	1	2.16	16.55
					30.07.24	PETER MASKELL AUCTIONS Valuation Costs	10	377.59	2,894.84
						SA REVENUE SERVICES Income Tax Payable	7		2,481.14
	SOUTH AFRICAN REVENUE SERVICE Input VAT		12,602.20			SOUTH AFRICAN REVENUE SERVICE Output VAT			97,826.09
						AWARD TO CREDITOR 6			552,449.40
			772,462.11	97,826.09				12,602.20	772,482.11

NAME OF ESTATE		ROKWILL CIVILS (PTY) LTD							
MASTER'S REFERENCE		D228/2021							
ENCUMBERED ASSET ACCOUNT 4									
DETAILS OF ASSET :		2020 Toyota Hilux 2.8 GD-6 Legend							
ENCUMBERANCE :		Instalment Sale Agreement Number 86130786330 in favour of Toyota Financial Services, Creditor 7							
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
04.11.24	INTEREST EARNED Pro Rata	1	5,653.02			LIQUIDATORS FEE VAT on Fee	2 2		42,724.00 6,408.60
						MASTERS FEE Pro Rata Share	3		13,237.49
10.11.23	EXPECTRA 259 PTY LTD Sale of Motor Vehicles	11	373,913.04		08.07.24	SAFIRE INSURANCE COMPANY Pro Rata Share	4	598.94	4,591.85
10.11.23	Plus VAT thereon	11	56,086.96	56,086.96	04.11.24	BANK CHARGES Pro Rata Share	1	1.24	9.49
					30.07.24	PETER MASKELL AUCTIONS Valuation Costs	12	377.59	2,894.84
						SA REVENUE SERVICES Income Tax Payable	7		1,422.52
	SOUTH AFRICAN REVENUE SERVICE Input VAT		7,386.36			SOUTH AFRICAN REVENUE SERVICE Output VAT			56,086.96
						AWARD TO CREDITOR 7			315,663.62
			443,039.37	56,086.96				7,386.36	443,039.37

NAME OF ESTATE			ROKWILL CIVILS (PTY) LTD						
MASTER'S REFERENCE			D228/2021						
ENCUMBERED ASSET ACCOUNT 5									
DETAILS OF ASSET :			2 x 40 Ton Impact Rollers and 2 x Truck Tractor Tow Units (Agrico)						
ENCUMBERANCE :			Pledge in favour of Morgado Plant Hire Pty Ltd, Creditor 2						
DATE	ASSET	V/NO	TOTAL	OUTPUT VAT	DATE	DISBURSEMENT	V/NO	INPUT VAT	TOTAL
04.11.24	INTEREST EARNED Pro Rata	1	27,818.09			LIQUIDATORS FEE	2		186,781.81
						VAT on Fee	2	28,017.27	28,017.27
						MASTERS FEE	3		56,754.40
						Pro Rata Share			
						SAFIRE INSURANCE COMPANY	4	2,567.88	19,687.11
					08.07.24	Pro Rata Share			
07.10.24	COX YEATS ATTORNEYS	19	575,000.00						
07.10.24	40 Ton Impact Roller Serial No A18G1	19	575,000.00						
07.10.24	40 Ton Impact Roller Serial No A18G2	19	575,000.00						
07.10.24	Truck Tractor Tow Unit (Agrico)	19	345,000.00		04.11.24	BANK CHARGES	1		40.08
07.10.24	Truck Tractor Tow Unit (Agrico)	19	345,000.00			Pro Rata Share			
					07.10.24				
						SEAN HULLEY ATTORNEYS	19		161,136.98
						Agrico Settlement			
						SA REVENUE SERVICES	7		7,000.12
						Income Tax Payable			
	SOUTH AFRICAN REVENUE SERVICE					SOUTH AFRICAN REVENUE SERVICE			
	Input VAT		30,585.16			Output VAT			0.00
						AWARD TO CREDITOR 2			1,438,985.47
			1,898,403.25	0.00				30,585.16	1,898,403.25

NAME OF ESTATE		ROKWILL CIVILS (PTY) LTD						
MASTER'S REFERENCE		D228/2021						
Available for Distribution		0.00						
Total Concurrent Creditors		110,827,278.94						
Dividend		0.0000						
DISTRIBUTION ACCOUNT								
Claim No	Name and Address	Total Claim	Pref/Sec Claim	Pref/Sec Award 1st Account	Concurrent Claim	Contribution Collectable	Total Award	Total Deficiency
1	STANDARD BANK 1 KINGSMEAD WAY. DURBAN, 4000 REF: 051950731	28,855,896.86	28,855,896.86	510,575.44	0.00	0.00	510,575.44	28,345,321.42
2	MORGADO PLANT HIRE (PTY) LTD C/O COX YEATS ATTORNEYS 161 OLD NORTH COAST ROAD, GLEN ANIL REF: R HOAL / M MOTA	7,698,675.79	7,698,675.79	1,438,985.47	7,698,675.79	0.00	1,438,985.47	6,259,690.32
3	STANDARD BANK 1 KINGSMEAD WAY. DURBAN, 4000 REF: 0000091123	3,185,687.35 INTEREST 882,233.49	4,067,920.84	4,067,920.84	0.00	0.00	4,067,920.84	0.00
4	ROBERT ANTHONY LE SUEUR C/O HAY AND SCOTT ATTORNEYS PO BOX 12000, DORPSPRUIT, 3201 REF: 2091/19	103,128,603.15	0.00	0.00	103,128,603.15	0.00	0.00	103,128,603.15
5	TOYOTA FINANCIAL SERVICES PRIVATE BAG X13, FAIRLAND, 2023 REF: 86126872894	224,462.68 INTEREST 9,467.10	233,929.78	233,929.78	0.00	0.00	233,929.78	0.00
6	TOYOTA FINANCIAL SERVICES PRIVATE BAG X13, FAIRLAND, 2023 REF: 86133314029	1,305,734.78	1,305,734.78	552,449.40	0.00	0.00	552,449.40	753,285.38
7	TOYOTA FINANCIAL SERVICES PRIVATE BAG X13, FAIRLAND, 2023 REF: 86130786330	421,845.98	421,845.98	315,663.62	0.00	0.00	315,663.62	106,182.36
		145,712,607.17	42,584,004.02	7,119,524.54	110,827,278.94	0.00	7,119,524.54	138,593,082.63