



**TFM INDUSTRIES PROPRIETARY LIMITED
(in liquidation)**

(Registration Number 1966/005974/07)

MASTER'S REFERENCE NUMBER: G.949/2022

First
Liquidation and Distribution Account

Date of Liquidation

07 September 2022

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof,
Roodepoort,
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TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER G.949/2022

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TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Estate Account				12,544,959.54
	Standard Bank: 253196485	12,544,959.54	28/05/24		
	Expenses To Be Paid				
	Master's Fees			275,000.00	
	Provision for Costs			24,022.50	
	Liquidation Bonding Services			86,250.00	
	Liquidator's Fees			3,994,528.34	
	Free Residue	777,203.49			
	Encumbered Asset Acc No. 1	2,413,638.07			
	Encumbered Asset Acc No. 2	130,125.98			
	Encumbered Asset Acc No. 3	3,337.45			
	Encumbered Asset Acc No. 4	10,817.94			
	Encumbered Asset Acc No. 7	13,810.13			
	Encumbered Asset Acc No. 8	23,016.89			
	Encumbered Asset Acc No. 9	101,552.96			
	VAT thereon	521,025.44			
		-			
	Receiver of Revenue		"C"	732,939.65	
	Post Liquidation VAT	556,845.67			
	Post Liquidation Income Tax	176,093.98			
	Awards				
	Brilliant Accent Holdings (EA1)	3,163,220.03		3,163,220.03	
		-			
	OEC Industrial Holdings (EA2)	263,148.05		263,148.05	
	LESS: Advance Award	-			
	ABSA (EA3)	9,941.89		9,941.89	
	LESS: Advance Award	-			
	ABSA (EA4)	21,242.49		21,242.49	
	LESS: Advance Award	-			
	ABSA (EA5)	56,136.72		56,136.72	
	LESS: Advance Award	-			
	ABSA (EA6)	132,700.46		132,700.46	
	LESS: Advance Award	-			
	Yellow Sunshine Properties (EA7)	199,965.94		199,965.94	
	LESS: Advance Award	-			
	Preferent Award - Section 98A			4,180,301.78	
	Balance forward to Second Account			- 594,438.31	
				12,544,959.54	12,544,959.54
				-	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
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MASTERS REFERENCE NUMBER G.949/2022					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Movable Assets	993,522.50			993,522.50
	Debtors Collected				6,666,728.71
	Various	368,942.50			
	Reserve Bank	570,299.42			
	Reserve Bank	139,909.85			
	Reserve Bank	530,612.80			
	Ballistic Armour Tech	32,338.00			
	SLMUMBPPOV	24,626.14	b/s 6		
	Various	5,000,000.00			
	Loan - Park Village Auctions				2,800,000.00
	Park Village Auctions	2,000,000.00			
	BAH & YSP Loan	350,000.00	126		
	Yellow Sunshine Properties	450,000.00	126		
	Interest Earned Per Apportionment		"D"		155,499.15
	Expenses				
	Master's Fees Per Apportionment		"E"	60,936.95	
	Bond of Security Per Apportionment		"E"	145,817.10	
	Liquidators Fees				
	10% on debtors	666,672.87		777,203.49	
	10% on Sale of movables	99,352.25			
	10% on interest	15,549.92			
		781,575.04			
	Spendiff -	4,371.54			
	Adjusted Liquidators' Fees	777,203.49			
	VAT thereon			116,580.52	
	Bank Charges		"B"	4,526.25	
	Administration Costs			8,153.82	
	Print of Circulars	1,083.90	4		
	Print of Circulars	466.50	5		
	Courier Costs	659.08	6		
	Courier Costs	206.46	33		
	Delivery Costs	400.00	34		
	Courier Costs	282.38	35		
	Delivery Costs	1,000.00	36		
	Interest on Funds Loaned	15.74	37		
	Delivery Costs	200.00	46		
	Delivery Costs	150.00	56		
	Delivery Costs	200.00	70		
	Courier Costs	853.90	71		
	Delivery Costs	200.00	72		
	Delivery Costs	200.00	76		
	Courier Costs	304.01	77		
	Delivery Costs	400.00	85		
	Delivery Costs	150.00	109		
	Courier Costs	130.53	110		
	Delivery Costs	200.00	111		
	Delivery Costs	200.00	117		
	Delivery Costs	500.00	120		
	Government Gazette	151.32	121		
	Delivery Costs	200.00	122		

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
	Repayment of Loans			3,592,936.17	
	Yellow Sunshine Properties	450,000.00	81		
	Brilliant Accent Holdings	918,547.95	86		
	Park Village Auctions	2,224,388.22	83		
	Administration Salaries	1,200,664.47	"G"	1,200,664.47	
	Security Costs Per Apportionment		"E"	-	
	Auction Costs Per Apportionment		"E"	-	
	Legal Fees			1,044,228.75	
	Reitz Attorneys	88,233.75	52		
	Reitz Attorneys	62,100.00	55		
	Reitz Attorneys	212,347.50	75		
	Reitz Attorneys	35,880.00	94		
	Reitz Attorneys	36,570.00	118		
	Reitz Attorneys	609,097.50	99		
	Receiver of Revenue		"C"	56,316.87	
	Provisions			22,522.50	
	Advertising	192.50			
	Storage of Records	22,080.00			
	Postage	250.00			
	Section 98A Claims Preferent Dividend			4,180,301.78	
	Balance forward to Second Account			- 594,438.31	
				10,615,750.36	10,615,750.36
				-	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 1					
Dealing with the proceeds of Sale of movable property by Public Auction held as security by Brilliant Accent Holdings in terms of a Landlords Legal Hypothec - Crs 10					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	Sale of various Movable Assets		127		24,124,125.00
	Sale of movable Assets				278,957.80
	Interest earned Per Apportionment		"D"		489,707.30
	Carried over from EAA3				9,299.68
	Carried over from EAA4				41,126.73
	Carried over from EAA5				23,483.55
	Expenses				
	Master's Fees Per Apportionment		"E"	191,906.30	
	Valuation Costs			-	
	Liquidator's Fees			2,413,638.07	
	10% on movable Assets	2,412,412.50			
	10 % on interest	48,970.73			
	Spendiff -	47,745.16			
	Adjusted Liquidators' Fees	2,413,638.07			
	Vat thereon			362,045.71	
	Bond of Security Per Apportionment		"E"	459,216.00	
	Security Costs	2,187,844.40	"F"	2,187,844.40	
	Auction Costs	4,762,565.70	127	4,762,565.70	
	Pro Rata Administration Costs	4,636,266.53	"G"	4,636,266.53	
	Pro Rata Administration Rent		"I"	6,238,215.32	
	Receiver of Revenue		"C"	551,782.00	
	Award to Creditor			3,163,220.03	
				24,966,700.06	24,966,700.06
				-	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 2					
Dealing with the proceeds of Sale of movable assets by Public Auction held as security by OEC Industrial Holdings in terms of a Landlords Legal Hypothec - Crs 9					
Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Sale of various movable Assets		128		1,300,305.00
	Interest earned Per Apportionment		"D"		26,395.52
	<u>Expenses</u>				
	Master's Fees per apportionment		"E"	10,343.87	
	Liquidator's Fees			130,125.98	
	10% on Realization	130,030.50			
	10 % on interest	2,639.55			
	Spendiff -	2,544.08			
	Adjusted Liquidators' Fees	130,125.98			
	Vat thereon			19,518.90	
	Bond of security Per Apportionment		"E"	24,752.02	
	Security Costs Per Apportionment		"E"	117,926.14	
	Pro Rata Administration Costs	249,897.58	"G"	249,897.58	
	Realisation Cost	130,030.50	128	130,030.50	
	Administration Rent		"I"	336,243.60	
	Receiver of Revenue		"C"	44,713.88	
	Award to Creditor			263,148.05	
				1,326,700.52	1,326,700.52
				-	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 3					
Dealing with the proceeds of Sale of movable Assets held as security by ABSA Bank in terms of an Instalment Sale Agreement - 00093148202					
Date	Encumbered Asset Account 3	[R]	Voucher	[R]	[R]
	Income				
	Uniarc Amig 500 Welder with cooler	33,350.00	125		33,350.00
	Interest earned Per Apportionment		"D"		676.99
	Expenses				
	Master's Fees Per Apportionment		"E"	265.30	
	Liquidator's Fees			3,337.45	
	10% on Realization	3,335.00			
	10 % on interest	67.70			
	Spendiff -	65.25			
	Adjusted Liquidators' Fees	3,337.45			
	Vat thereon			500.62	
	Bond of Security Per Apportionment		"E"	634.84	
	Security Costs Per Apportionment		"E"	3,024.55	
	Auction Costs Per Apportionment		"E"	4,002.00	
	Receiver of Revenue		"C"	3,020.67	
	Award to ABSA - Creditor 28			9,941.89	
	Carried forward to EAA1			9,299.68	
				34,026.99	34,026.99

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
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MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 4					
Dealing with the proceeds of Sale of movable Assets held as security by ABSA Bank in terms of an Instalment Sale Agreement - 00093081124					
Date	Encumbered Asset Account 4	[R]	Voucher	[R]	[R]
	Income				
	Uniarc ACDC 315 Welding Machine	108,100.00	125		108,100.00
	Interest earned Per Apportionment		"D"		2,194.37
	Expenses				
	Master's Fees Per Apportionment		"E"	859.93	
	Liquidator's Fees			10,817.94	
	10% on Realization	10,810.00			
	10 % on interest	219.44			
	Spendiff -	211.50			
	Adjusted Liquidators' Fees	10,817.94			
	Vat thereon			1,622.69	
	Bond of Security Per Apportionment		"E"	2,057.74	
	Security Costs Per Apportionment		"E"	9,803.71	
	Auction Costs Per Apportionment		"E"	12,972.00	
	Receiver of Revenue		"C"	9,791.15	
	Award to ABSA - Creditor 29			21,242.49	
	Carried forward to EAA1			41,126.73	
				110,294.37	110,294.37

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
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MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 5					
Dealing with the proceeds of Sale of movable Assets held as security by ABSA Bank in terms of an Instalment Sale Agreement - 92886110					
Date	Encumbered Asset Account 5	[R]	Voucher	[R]	[R]
	Income				
	Bigstone CF-450M Horizontal Band saw	138,000.00	125		138,000.00
	Interest earned Per Apportionment		"D"		2,801.33
	Expenses				
	Master's Fees per apportionment		"E"	1,097.78	
	Liquidator's Fees			13,810.13	
	10% on Realization	13,800.00			
	10 % on interest	280.13			
	Spendiff -	270.00			
	Adjusted Liquidators' Fees	13,810.13			
	Vat thereon			2,071.52	
	Bond of Security Per Apportionment		"E"	2,626.91	
	Security Costs Per Apportionment		"E"	12,515.38	
	Auction Costs Per Apportionment		"E"	16,560.00	
	Receiver of Revenue		"C"	12,499.33	
	Award to ABSA - Creditor 32			56,136.72	
	Carried forward to EAA1			23,483.55	
				140,801.33	140,801.33

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
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MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 6					
Dealing with the proceeds of Sale of movable Assets held as security by ABSA Bank in terms of an Instalment Sale Agreement - 93973840					
Date	Encumbered Asset Account 6	[R]	Voucher	[R]	[R]
	Income				
	2012 Trumpf Trulaser 8000 with compressor	230,000.00	125		230,000.00
	Interest earned Per Apportionment		"D"		4,668.88
	Expenses				
	Master's Fees per Apportionment		"E"	1,829.64	
	Liquidator's Fees			23,016.89	
	10% on Realization	23,000.00			
	10 % on interest	466.89			
	Spendiff -	450.00			
	Adjusted Liquidators' Fees	23,016.89			
	Vat thereon			3,452.53	
	Bond of Security Per Apportionment		"E"	4,378.18	
	Security Costs Per Apportionment		"E"	20,858.96	
	Auction Costs Per Apportionment		"E"	27,600.00	
	Receiver of Revenue		"C"	20,832.22	
	Award to ABSA - Creditor			132,700.46	
				234,668.88	234,668.88

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
Encumbered Asset Account 7					
Dealing with the proceeds of Sale of movable property by Public Auction held as security by Yellow Sunshine Properties (Pty) Ltd in terms of a Landlords Legal Hypothec - Crs 8					
Date	Encumbered Asset Account 7	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable Assets		129		995,325.00
	Interest earned Per Apportionment		"D"		20,204.58
	Expenses				
	Master's Fees per Apportionment		"E"	7,760.24	
	Liquidator's Fees			101,552.96	
	10% on Realization	99,532.50			
	10 % on interest	2,020.46			
	Spendiff	-			
	Adjusted Liquidators' Fees	101,552.96			
	Vat thereon			15,232.94	
	Bond of security Per Apportionment		"E"	18,569.61	
	Security Costs Per Apportionment		"E"	90,267.16	
	Pro Rata administration Costs	191,285.36	"G"	191,285.36	
	Realisation Costs	99,532.50	129	99,532.50	
	Auction Costs Per Apportionment		"E"	-	
	Administration Rent		"I"	257,379.35	
	Receiver of Revenue		"C"	33,983.53	
	Award to Creditor 8			199,965.94	
				1,015,529.58	1,015,529.58
				-	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				7,660,251.21
	Encumbered Asset Account No 1:				24,124,125.00
	Encumbered Asset Account No 2:				1,300,305.00
	Encumbered Asset Account No 3:				33,350.00
	Encumbered Asset Account No 4:				108,100.00
	Encumbered Asset Account No 7:				138,000.00
	Encumbered Asset Account No 8:				230,000.00
	Encumbered Asset Account No 9:				
	Interest Earned				702,148.13
					34,296,279.34
	Master's Fees per Tariff from 1 January 2018				
		34,296,279.34			
	First R50 000-00	0.00		0.00	
		34,296,279.34			
	Up to R150 000	-149,999.00		1,000.00	
	On Balance	34,146,280.34		1,877,975.00	
				1,878,975.00	
	Amount Master's Fees payable			275,000.00	
	Liquidation Bonding Services				
	Bond of Security				
	AUR2201659/3/0				
	Period 21/09/2022 to 20/09/2023		2	230.00	
	Period 21/09/2022 to 20/09/2023	Increased	26	81,542.25	
	Asset Insurance		103	403,780.14	
	Period 21/09/2023 to 20/09/2024		104	86,250.00	
	Period 21/09/2024 to 20/09/2025			86,250.00	
				658,052.39	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)					
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER G.949/2022					
SCHEDULE "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest		Bank Charges	
		Estate Acc	Call	Estate Acc	
11/2022	Statement number 02	25,139.81		159.89	
12/2022	Statement number 03	15,474.91		532.51	
01/2023	Statement number 04	3,481.05		107.12	
02/2023	Statement number 05	4,914.95		70.23	
03/2023	Statement number 06	2,051.45		406.02	
04/2023	Statement number 07	480.98		17.84	
05/2023	Statement number 08	477.99			
06/2023	Statement number 09	3,184.78		367.74	
07/2023	Statement number 10	359.96		67.48	
08/2023	Statement number 11	2,284.51		102.01	
09/2023	Statement number 12	2,436.38		771.21	
10/2023	Statement number 13	41,499.19		67.64	
11/2023	Statement number 14	93,835.24		29.35	
12/2023	Statement number 15	91,718.24		67.48	
01/2024	Statement number 16	83,541.77		67.48	
02/2024	Statement number 17	83,725.49			
03/2024	Statement number 18	78,832.46		24.49	
04/2024	Statement number 19	83,593.84		96.12	
05/2024	Statement number 20	85,115.13		71.64	
	Provision			1,500.00	
	Sub total	702,148.13	0	4,526.25	-
	TOTAL	702,148.13			4,526.25

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

SCHEDULE "C"						
VAT Payable to the Receiver						
Account	Proceeds	Output	Input	Vat	Tax	Total
Free Residue						
Proceeds of Sale	993,522.50	129,589.89				
Debtors Collected	6,666,728.71	161,846.36				
Bond of Security	-145,817.10		-19,019.62			
Liquidators Fees	-893,784.02		-116,580.52			
Bank Charges	-4,526.25		-590.38			
Administration Costs	-8,153.82		-1,063.54			
Administration Salaries	-1,200,664.47		0.00			
Legal Fees	-1,044,228.75		-136,203.75			
	4,363,076.80	291,436.25	-273,457.82	17,978.43	38,338.44	56,316.87
Encumbered Asset Number 1						
Sale of various Movable Assets	24,124,125.00	3,146,625.00				
Sale of Movable Assets	278,957.80	36,385.80				
Valuation Costs	0.00		0.00			
Liquidator's Fees	-2,775,683.78		-362,045.71			
Bond of Security per Apportionment	-459,216.00		-59,897.74			
Security Costs	-2,187,844.40		-285,371.01			
Auction Costs	-4,762,565.70		-621,204.22			
Administration Costs	-4,636,266.53		-612,436.11			
Administration Rent	-6,238,215.32		-813,680.26			
	3,343,291.07	3,183,010.80	-2,754,635.04	428,375.76	123,406.24	551,782.00
Encumbered Asset Number 2						
Sale of various movable Assets	1,300,305.00	169,605.00				
Liquidator's Fees	-149,644.87		-19,518.90			
Bond of Security	-24,752.02		-3,228.52			
Administration Costs	-249,897.58		-32,595.34			
Security Costs	-117,926.14		-15,381.67			
Realisation Costs	-130,030.50		-16,960.50			
Administration rent	-336,243.60		-43,857.86			
	291,810.28	169,605.00	-131,542.79	38,062.21	6,651.67	44,713.88
Encumbered Asset Number 3						
Proceeds of Sale	33,350.00	4,350.00				
Liquidator's Fees	-3,838.07		-500.62			
Bond of Security	-634.84		-82.80			
Auction Costs	-4,002.00		-522.00			
Security Costs	-3,024.55		-394.51			
	21,850.55	4,350.00	-1,499.93	2,850.07	170.60	3,020.67
Encumbered Asset Number 4						
Proceeds of Sale	108,100.00	14,100.00				
Liquidator's Fees	-12,440.63		-1,622.69			
Bond of Security	-2,057.74		-268.40			
Auction Costs	-12,972.00		-1,692.00			
Security Costs	-9,803.71		-1,278.75			
	70,825.92	14,100.00	-4,861.84	9,238.16	552.98	9,791.15
Encumbered Asset Number 7						
Proceeds of Sale	138,000.00	18,000.00				
#REF!	-15,881.65		-2,071.52			
Bond of Security	-2,626.91		-342.64			

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

SCHEDULE "C"						
VAT Payable to the Receiver						
Account	Proceeds	Output	Input	Vat	Tax	Total
Auction Costs	-16,560.00		-2,160.00			
Security Costs	-12,515.38		-1,632.44			
	90,416.06	18,000.00	-6,206.60	11,793.40	705.93	12,499.33
Encumbered Asset Number 8						
Proceeds of Sale	230,000.00	30,000.00				
Liquidator's Fees	-26,469.42		-3,452.53			
Bond of Security	-4,378.18		-571.07			
Auction Costs	-27,600.00		-3,600.00			
Security Costs	-20,858.96		-2,720.73			
	150,693.44	30,000.00	-10,344.33	19,655.67	1,176.56	20,832.22
Encumbered Asset Number 9						
Proceeds of Sale	995,325.00	129,825.00				
Liquidator's Fees	-116,785.90		-15,232.94			
Bond of Security	-18,569.61		-2,422.12			
Security Costs	-90,267.16		-11,773.98			
Pro rata administration Costs	-191,285.36		-24,950.26			
Realisation Costs	-99,532.50		-12,982.50			
Administration rent	-257,379.35		-33,571.22			
	221,505.12	129,825.00	-100,933.03	28,891.97	5,091.56	33,983.53
			Net due to SARS	556,845.67	176,093.98	732,939.65
	Interest Accrued	Less: Liq. Fees	Less: Bank	Taxable income	Tax @ 28 %	
Free Residue	155,499.15	-15,549.92	-3,026.25	136,922.99	38,338.44	
Encumbered Asset Account No. 1	489,707.30	-48,970.73	0.00	440,736.57	123,406.24	
Encumbered Asset Account No. 2	26,395.52	-2,639.55	0.00	23,755.97	6,651.67	
Encumbered Asset Account No. 3	676.99	-67.70	0.00	609.29	170.60	
Encumbered Asset Account No. 4	2,194.37	-219.44	0.00	1,974.94	552.98	
Encumbered Asset Account No. 7	2,801.33	-280.13	0.00	2,521.20	705.93	
Encumbered Asset Account No. 8	4,668.88	-466.89	0.00	4,201.99	1,176.56	
Encumbered Asset Account No. 9	20,204.58	-2,020.46	0.00	18,184.13	5,091.56	
	702,148.13	-70,214.81	3,026.25	628,907.07	176,093.98	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)		
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT		
MASTERS REFERENCE NUMBER G.949/2022		
	<u>SCHEDULE "D"</u>	
	<u>GROSS</u>	<u>INTEREST</u>
	<u>REALISATIONS</u>	
Free Residue	7,660,251.21	155,499.15
Encumbered Asset Account No. 1	24,124,125.00	489,707.30
Encumbered Asset Account No. 2	1,300,305.00	26,395.52
Encumbered Asset Account No. 3	33,350.00	676.99
Encumbered Asset Account No. 4	108,100.00	2,194.37
Encumbered Asset Account No. 5	138,000.00	2,801.33
Encumbered Asset Account No. 6	230,000.00	4,668.88
Encumbered Asset Account No. 7	995,325.00	20,204.58
	34,589,456.21	702,148.13

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

SCHEDULE "E"APPORTIONMENT OF SECURITY BOND PREMIUMS AND MASTER'S FEES

	<u>GROSS REALISATION</u>	<u>SECURITY BOND</u>	<u>MASTER'S FEES</u>
Free Residue	7,815,750.36	145,817.10	60,936.95
Encumbered Asset Account No. 1	24,613,832.30	459,216.00	191,906.30
Encumbered Asset Account No. 2	1,326,700.52	24,752.02	10,343.87
Encumbered Asset Account No. 3	34,026.99	634.84	265.30
Encumbered Asset Account No. 4	110,294.37	2,057.74	859.93
Encumbered Asset Account No. 5	140,801.33	2,626.91	1,097.78
Encumbered Asset Account No. 6	234,668.88	4,378.18	1,829.64
Encumbered Asset Account No. 7	995,325.00	18,569.61	7,760.24
	35,271,399.76	658,052.39	275,000.00

APPORTIONMENT OF ADVERTISING COSTS - ASSET AUCTIONS

	<u>GROSS REALISATION</u>	<u>SECURITY COSTS SCHEDULE "F"</u>
Free Residue	-	-
Encumbered Asset Account No. 1	24,124,125.00	2,187,844.40
Encumbered Asset Account No. 2	1,300,305.00	117,926.14
Encumbered Asset Account No. 3	33,350.00	3,024.55
Encumbered Asset Account No. 4	108,100.00	9,803.71
Encumbered Asset Account No. 7	138,000.00	12,515.38
Encumbered Asset Account No. 8	230,000.00	20,858.96
Encumbered Asset Account No. 9	995,325.00	90,267.16
	26,929,205.00	2,442,240.30

APPORTIONMENT OF ADMINISTRATION COSTS

	<u>GROSS REALISATION</u>	<u>Admin costs SCH "G"</u>	<u>Admin Rent Sch "I"</u>
Encumbered Asset Account No. 1	24,124,125.00	4,636,266.53	6,238,215.32
Encumbered Asset Account No. 2	1,300,305.00	249,897.58	336,243.60
Encumbered Asset Account No. 9	995,325.00	191,285.36	257,379.35
	26,419,755.00	5,077,449.48	6,831,838.27

APPORTIONMENT OF ABSA ASSETS

	<u>GROSS REALISATION</u>	<u>Admin costs SCH "G"</u>
Encumbered Asset Account No. 3	33,350.00	4,002.00
Encumbered Asset Account No. 4	108,100.00	12,972.00
Encumbered Asset Account No. 5	138,000.00	16,560.00
Encumbered Asset Account No. 6	230,000.00	27,600.00
	509,450.00	61,134.00

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)				
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT				
MASTERS REFERENCE NUMBER G.949/2022				
SCHEDULE "F"				
SECURITY COSTS				
<u>Date</u>	<u>Payee</u>	<u>Amount</u>	<u>VAT</u>	<u>Voucher</u>
10/10/22	Power M Security	124,775.00	16,275.00	1
14/11/22	Fidelity Services Group	36,382.80	4,745.58	15
14/11/22	Power M Security	200,445.00	26,145.00	18
24/11/22	Power M Security	394,450.00	51,450.00	28
24/01/23	Power M Security	197,225.00	25,725.00	41
16/02/23	Power M Security	204,987.50	26,737.50	58
18/07/23	Power M Security	203,262.50	26,512.50	74
17/08/23	Formel Security	124,200.00	16,200.00	88
17/08/23	Formel Security	124,200.00	16,200.00	92
17/08/23	Formel Security	124,200.00	16,200.00	93
17/08/23	Formel Security	31,050.00	4,050.00	95
18/09/23	Formel Security	279,450.00	36,450.00	102
06/12/23	Power M Security	196,075.00	25,575.00	116
01/11/22	Power M Security	201,537.50	26,287.50	
		2,442,240.30	318,553.08	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)				
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT				
MASTERS REFERENCE NUMBER G.949/2022				
SCHEDULE "G"				
ADMINISTRATION EXPENSES				
<u>Date</u>	<u>Payee</u>	<u>Amount</u>	<u>VAT</u>	<u>Voucher</u>
	Nienaber Towing	97,750.00	12,750.00	7
	Chawico construction	31,500.00	4,108.70	13
14/11/2022	Park Village Auctions	226,378.58	29,527.64	16
	Nienaber Towing	100,452.50	13,102.50	20
	Monument Toyota	9,968.00	1,300.17	23
	Asset Auctions	163,415.00	21,315.00	24
24/11/2022	Asset Auctions	473,455.00	61,755.00	27
07/12/2022	Nienaber Towing	68,540.00	8,940.00	38
02/02/2023	Nienaber Towing	72,312.00	9,432.00	47
03/05/2023	Asset Auctions	8,006.53	1,044.33	61
12/05/2023	Nienaber Towing	800,000.00	104,347.83	63
19/05/2023	Nienaber Towing	800,000.00	104,347.83	64
26/05/2023	Nienaber Towing	400,000.00	52,173.91	65
31/05/2023	Wilco Construction	73,206.00	-	66
31/05/2023	Nienaber Towing	643,510.87	83,936.20	67
22/06/2023	Wilco Construction	42,650.00	-	73
27/07/2023	Wilco Construction	85,500.00	-	78
03/08/2023	Wilco Construction	33,250.00	-	80
16/08/2023	Nienaber Towing	325,473.00	42,453.00	82
17/08/2023	Nienaber Towing	149,419.50	19,489.50	87
17/08/2023	Wilco Construction	73,250.00	-	89
28/08/2023	Wilco Construction	30,750.00	-	96
24/11/2023	Nienaber Towing	179,112.50	23,362.50	114
18/12/2023	Wilco Construction	43,500.00	-	117
01/03/2024	Nienaber Towing	146,050.00	19,050.00	119
		5,077,449.48	612,436.11	

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)				
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT				
MASTERS REFERENCE NUMBER G.949/2022				
SCHEDULE "H"				
ADMINISTRATION SALARIES				
Date	Payee	Amount	VAT	Voucher
01/11/2022	Lamola ME	16,138.86	-	11
01/11/2022	Opperman EC	31,750.00	-	12
01/11/2022	Pienaar JK	34,000.00	-	14
15/11/2022	Stacey Renfrew	29,025.00	-	22
01/12/2022	Opperman EC	31,750.00	-	30
01/12/2022	Lamola ME	16,138.86	-	31
31/01/2023	Lamola ME	16,138.86	-	42
31/01/2023	Lamola ME	6,757.65	-	43
31/01/2023	Opperman EC	31,750.00	-	44
31/01/2023	Opperman EC	10,962.28	-	45
08/02/2023	R Cavanagh	1,250.00	-	48
06/02/2023	Ballistic Armour	322,506.00	42,066.00	49
16/02/2023	Stacey Renfrew	3,150.00	-	51
16/02/2023	Lamola ME	10,795.00	-	53
16/02/2023	Opperman EC	20,059.00	-	54
28/02/2023	Onelogix	18,500.78	-	57
08/03/2023	Opperman EC	11,691.00	-	59
08/03/2023	Lamola ME	5,343.13	-	60
04/05/2023	Computer Connection	38,467.50	5,017.50	62
31/05/2023	Lamola ME	16,183.86	-	68
31/05/2023	Opperman EC	31,750.00	-	69
27/07/2023	Maridadi Trading	5,520.00	720.00	79
17/08/2023	Opperman EC	31,750.00	-	90
17/08/2023	Lamola ME	16,138.86	-	91
28/08/2023	JK Pienaar	45,000.00	-	97
29/08/2023	Computer Connection	39,750.00	5,184.78	101
27/09/2023	Opperman EC	31,750.00	-	105
27/09/2023	Lamola ME	16,138.86	-	106
27/09/2023	Lamola ME	16,138.86	-	107
27/09/2023	Opperman EC	31,750.00	-	108
26/10/2023	Lamola ME	16,138.86	-	112
26/10/2023	Opperman EC	31,750.00	-	113
04/04/2024	JK Pienaar	91,250.00	-	123
09/04/2024	Claassen Attorneys	37,231.25	4,856.25	124
	Computer Connection	86,250.00	11,250.00	
		1,200,664.47	69,094.53	

MASTERS REFERENCE NUMBER G.949/2022

ADMINISTRATIONAL RENTAL

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TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
1	SW Electrical (Pty) Ltd 2 Norman Street Morehill Benoni	Electrical installation and material	414,249.00		0.00	0.00	414,249.00	0.00	0.00	414,249.00
2	Mr First Aid (Pty) Ltd PO Box 8102 Eden Glen 1613	Medical goods sold & delivered	268,720.81		0.00	0.00	268,720.81	0.00	0.00	268,720.81
3	Distribution Methods CC PO Box 990213 Kibler Park 2053	Commission earned on trailer sales including sales of hydraulic motors	291,585.60		0.00	0.00	291,585.60	0.00	0.00	291,585.60
4	Motor Industry Bargaining Council PO Box 2578 Randburg 2125	Provident Fund and Council levies (MIBCO)	5,825,359.59		0.00	0.00	5,825,359.59	0.00	0.00	5,825,359.59
5	Kappa Engineering (Pty) Ltd PO Box 9679 Elsburg 1407	Goods supplied and services rendered	1,659,890.69		0.00	0.00	1,659,890.69	0.00	0.00	1,659,890.69
6	Springrite 2 Konigkramer Road New Germany Pinetown 3610	Goods sold and delivered	24,451.70		0.00	0.00	24,451.70	0.00	0.00	24,451.70
7	SA Bullet Resistant Glass Co (Pty) Ltd PO Box 260254, Excom, 2023	Goods sold and delivered	13,502.84		0.00	0.00	13,502.84	0.00	0.00	13,502.84

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

Claim No	Creditors' Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
8	Yellow Sunshine Properties (Pty) Ltd 7127 Wingate Golf Estate Moreleta Park, Pretoria	Arrear rentals, rates & utilities & interest	1,499,575.25	EEA7	1,499,575.25	0.00	0.00	199,965.94	0.00	1,299,609.31
9	OEC Industrial Holdings (Pty) Ltd 7127 Wingate Golf Estate Moreleta Park, Pretoria	Arrear rentals, rates & utilities & interest on loan amount	5,895,096.28	EEA2	5,895,096.28	0.00	0.00	263,148.05	0.00	5,631,948.23
10	Brilliant Accent Holdings (Pty) Ltd 7127 Wingate Golf Estate Moreleta Park, Pretoria	Arrear rentals, rates & taxes & interest	6,947,919.13	EEA1	6,947,919.13	0.00	0.00	3,163,220.03	0.00	3,784,699.10
11	Oxyon Human Capital Solutions A Division of Workforce Staffing c/o Hunt Attorneys 74 Hennie Alberts Brackenhurst, Alberton	Services rendered	2,394,478.89		0.00	0.00	2,394,478.89	0.00	0.00	2,394,478.89
12	Devcoat (Pty) Ltd t/a Varcol Paints PO Box 8210 Centurion, 0046	Sale of paint and related solvents	1,754,814.35		0.00	0.00	1,754,814.35	0.00	0.00	1,754,814.35
13	Ambro Steel PO Box 14383 Wadeville, 1422	Steel purchased	24,483.18		0.00	0.00	24,483.18	0.00	0.00	24,483.18
14	AOLC (Pty) Ltd PO Box 5914 Boksburg North, 1461	Service rendered	46,069.00		0.00	0.00	46,069.00	0.00	0.00	46,069.00
15	Aveng Trident Steel PO Box 124054 Alrode, 1451	Steel supplied and delivered	634,312.23		0.00	0.00	634,312.23	0.00	0.00	634,312.23

TPM INDUSTRIES (PTY) LTD (IN LIQUIDATION)												
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT												
MASTERS REFERENCE NUMBER G.949/2022												
Claim No	Creditor's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency		
16	Hi Power SRLS Ltd c/o Booyens Attorneys 9 Loeie Avenue, Country Lane Estate Rietvallei Rand Pretoria, 0002	Services and material supplied	€56 992,52 Euros		0.00	0.00	€56 992,52	0.00	0.00	#VALUE!		
17	Jansen van Rensburg, LS 705 Koedoeberg Road Faerie Glen, Pretoria	Settlement Agreement i.t.o. salary	48,577.39		0.00	0.00	48,577.39	0.00	0.00	48,577.39		
18	Interpump South Africa (Pty) Ltd c/o Strydom & Associates Attorneys 32 Baker Road Eden Glen Edenvale, 1609	Good sold and delivered	2,021,530.53		0.00	0.00	2,021,530.53	0.00	0.00	2,021,530.53		
19	L Pharandwa Business Solutions 226 Nigeria Street Ibaxa Section Tembisa, 1632	Services rendered and goods supplied	36,218.50		0.00	0.00	36,218.50	0.00	0.00	36,218.50		

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)												
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT												
MASTERS REFERENCE NUMBER G. 949/2022												
Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency		
20	Mechlift (Pty) Ltd 84 Mobile Road Airport Industria Cape Town 7490	Bin lifters sold & delivered	649,023.12		0.00	0.00	649,023.12	0.00	0.00	649,023.12		
21	Fidelity Security Services (Pty) Ltd Private Bag X5 Westgate, Roodepoort	Services rendered	627,354.22		0.00	0.00	627,354.22	0.00	0.00	627,354.22		
22	Siyanqoba Engineering Kanros (Pty) Ltd 85 President Street Turffontein Johannesburg	Services rendered	1,126,360.72		0.00	0.00	1,126,360.72	0.00	0.00	1,126,360.72		
23	Autosol Consumables (Pty) Ltd PO Box 15545 Farrimere, 1609	Goods sold and delivered	42,849.75		0.00	0.00	42,849.75	0.00	0.00	42,849.75		
24	Servest Hygiene a Division of Servest (Pty) Ltd PO Box 3082 Saxonwold, 2132	Services rendered Goods sold and delivered Rental and Service Agreements	101,009.33		0.00	0.00	101,009.33	0.00	0.00	101,009.33		
25	Stols Hydraulic Services CC 5 Skew Road Anderbolt Boksburg, 1459	Manufacture and repair of hydraulic cylinders	1,282,287.06		0.00	0.00	1,282,287.06	0.00	0.00	1,282,287.06		

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
26	Trans Manufacturing (Pty) Ltd t/a Transtech PO Box 500 Sanlamhof, 7532	Goods sold and delivered Services rendered	1,248,258.35		0.00	0.00	1,248,258.35	0.00	0.00	1,248,258.35
27	X-Press Bearing & Parts CC PO Box 563 Bruma, 2026	Goods sold and delivered	37,916.41		0.00	0.00	37,916.41	0.00	0.00	37,916.41
28	ABSA Bank Limited ABSA Vehicle & Asset Finance Division PO Box 7735 Johannesburg, 2000	Credit Agreement 93148202 NEW EQUIPMENT STAINLESS PULSE	9,941.89	EAA3	9,941.89	0.00	0.00	9,941.89	0.00	0.00
29	ABSA Bank Limited ABSA Vehicle & Asset Finance Division PO Box 7735 Johannesburg, 2000	Credit Agreement 00093081124 NEW EQUIPMENT ALUMINIUM PULSE	21,242.49	EAA4	21,242.49	0.00	0.00	21,242.49	0.00	0.00
30	ABSA Bank Limited ABSA Vehicle & Asset Finance Division PO Box 7735 Johannesburg 2000	Credit Agreement 93973840 2012 TRUMPF TRU LASER 8000	541,597.21	EAA6	541,597.21	0.00	0.00	132,700.46	0.00	408,896.75
31	ABSA Bank Limited ABSA Vehicle & Asset Finance Division PO Box 7735 Johannesburg 2000	Credit Agreement 92847344 NEW ALU CUT OFF MACHINE C/W ST	33,595.99		33,595.99	0.00	0.00	0.00	0.00	0.00
32	ABSA Bank Limited ABSA Vehicle & Asset Finance Division PO Box 7735 Johannesburg, 2000	Credit Agreement 92886110 NEW BIGSTONE BANDSAW CF450M	56,136.72	EAA5	56,136.72	0.00	0.00	56,136.72	0.00	0.00

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
33	Balco Auto Coatings North (Pty) Ltd PO Box 30079 Sunnyside, 0129	Goods sold	47,644.65		0.00	0.00	47,644.65	0.00	0.00	47,644.65
34	BASF Coatings Services (Pty) Ltd c/o Gerrit Coetzee Attorneys First Floor, Four Elements Building, 19 Palmiet Street Potchefstroom, 2531	Goods sold & delivered	572,977.21		0.00	0.00	572,977.21	0.00	0.00	572,977.21
35	Eagle Trading Gauteng (Pty) Ltd 18 Macphail Street Petersfield Springs	Goods sold and delivered	70,075.25		0.00	0.00	70,075.25	0.00	0.00	70,075.25
36	GB Liebmann Behrmann & Company PO Box 7971 Johannesburg, 2000	Professional services rendered	34,500.00		0.00	0.00	34,500.00	0.00	0.00	34,500.00
37	Montepuez Ruby Mine Avenida Eduardo Mondlane No 178 Edificio Cruz Vermelha Pemba, Cabo Delgado Mozambique	Goods still to be manufactured	4,750,655.38		0.00	0.00	4,750,655.38	0.00	0.00	4,750,655.38
38	Rhenus Logistics (Pty) Ltd PO Box 382 Isando, 1600	Logistic services rendered	215,076.57		0.00	0.00	215,076.57	0.00	0.00	215,076.57
39	Centurion Spar PO Box 68306 Highveldpark, 0169	Goods supplied	13,649.18		0.00	0.00	13,649.18	0.00	0.00	13,649.18
40	Thusong Office CC PO Box 1397 Bramley, 2018	Goods sold and delivered	173,180.53		0.00	0.00	173,180.53	0.00	0.00	173,180.53

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

Claim No	Creditor's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
41	Shrink Retailing PO Box 1022 Randpark Ridge 2169	Goods sold	20,218.91		0.00	0.00	20,218.91	0.00	0.00	20,218.91
42	Route Management (Pty) Ltd t/a Henred Fruehauf 43 George Lubbe Street Hamilton Bloemfontein 9301	Goods sold and delivered	179,342.50		0.00	0.00	179,342.50	0.00	0.00	179,342.50
43	Matixs Manufacturing (Pty) Ltd PO Box 538 Olifantsfontein 1665	Goods sold and delivered	37,545.22		0.00	0.00	37,545.22	0.00	0.00	37,545.22
44	Gecko Coatings SA (Pty) Ltd 17 Piet Human Street Hamilton Bloemfontein	Goods sold and delivered	104,287.75		0.00	0.00	104,287.75	0.00	0.00	104,287.75
45	Trapper Trading (Pty) Ltd t/a Motion Fitment Centre PO Box 20633 Crystal Park 1515	Goods sold and delivered	219,504.74		0.00	0.00	219,504.74	0.00	0.00	219,504.74
46	Titan Pneumatics (Pty) Ltd PO Box 10011 Centurion	Goods sold and delivered	16,764.70		0.00	0.00	16,764.70	0.00	0.00	16,764.70
47	Centurion Truck and Bus (SA) (Pty) Ltd 49 The Reeds Centurion 0061	Parts and services supplied for MAN Truck & buses	68,546.89		0.00	0.00	68,546.89	0.00	0.00	68,546.89

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G. 949/2022

Claim No	Creditor's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
48	The City of Johannesburg Metropolitan Municipality PO Box 1049 Johannesburg 2000	Judgment goods not delivered	62,468,779.94		0.00	0.00	62,468,779.94	0.00	0.00	62,468,779.94
49	Euro Steel (Pty) Ltd PO Box 6200 Midrand 1685	Goods sold and delivered	208,918.76		0.00	0.00	208,918.76	0.00	0.00	208,918.76
50	Assmang (Pty) Ltd PO Box 786136 Sandton 2146	Goods sold and not delivered	3,027,062.78		0.00	0.00	3,027,062.78	0.00	0.00	3,027,062.78
51	AquaJet Profiles (Gauteng) (Pty) Ltd PO Box 123740 Alrode 1451	Products & Services supplied	6,440.00		0.00	0.00	6,440.00	0.00	0.00	6,440.00
52	Yellow Sunshine Properties (Pty) Ltd 7127 Wingate Golf Estate Moreleta Park Pretoria	Arrear rentals, rates & utilities & interest	467,626.72		0.00	0.00	467,626.72	0.00	0.00	467,626.72
53	OEC Industrial Holdings (Pty) Ltd 7127 Wingate Golf Estate Moreleta Park Pretoria	Arrear rentals, rates & utilities & interest on loan amount	4,464,767.34		0.00	0.00	4,464,767.34	0.00	0.00	4,464,767.34
54	Brilliant Accent Holdings (Pty) Ltd 7127 Wingate Golf Estate Moreleta Park Pretoria	Arrear rentals, rates & taxes & interest	5,193,483.63		0.00	0.00	5,193,483.63	0.00	0.00	5,193,483.63

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FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

Claim No	Creditors's Particulars	Particulars of Claim	Total Amount of Claim	EA Acc	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Deficiency
55	Panoramic Components (Pty) Ltd PO Box 606 Edenvale 1610	Goods Supplied	127,076.31		0.00	0.00	127,076.31	0.00	0.00	127,076.31
56	SARS Private Bag X14 Alberton, 1449	PAYE, UIF, SKILLS DEVELOPMENT LEVY, VAT	4,708,150.63		0.00	4,708,150.63	0.00	0.00	0.00	4,708,150.63
57	Automotive Air Conditioning Air 2000 SA Unit F14, Prime Park 20 Mocke Road, Die River Cape Town	Goods Sold & Services Rendered	18,083.75		0.00	0.00	18,083.75	0.00	0.00	18,083.75
58	Breno Auto Electrical (Pty) Ltd t/a PO Box 28754 Kensington Park, 2101	Auto Electrical Spares Sold & Delivered	74,943.52		0.00	0.00	74,943.52	0.00	0.00	74,943.52
61	Air Products SA (Pty) Ltd 4 Spencer Road Spartan Extension 1 Kempton Park	Services Rendered	233,527.72		0.00	0.00	233,527.72	0.00	0.00	233,527.72

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)									
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT									
MASTERS REFERENCE NUMBER G.949/2022									
EMPLOYEES									
clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL	
3519	5806305096088	COETZEE OCKERT	822,833.08	28,000.00	794,833.08	28,000.00	0.00	794,833.08	
3526	6212115103009	DREYER MARTINIUS	797,418.88	28,000.00	769,418.88	28,000.00	0.00	769,418.88	
743	6908185658083	DUBE LUCAS	648,907.42	28,000.00	620,907.42	28,000.00	0.00	620,907.42	
9806	8012195997181	DUBE HLANGANISO	983,814.13	28,000.00	955,814.13	28,000.00	0.00	955,814.13	
3344	7604285164085	ERASMUS JOHANNES	1,116,169.48	28,000.00	1,088,169.48	28,000.00	0.00	1,088,169.48	
4836	7810160492083	GAZIDE DUDU	128,240.31	27,268.47	100,971.84	27,268.47	0.00	100,971.84	
4465	6705085790085	GODZWANA ROBERT	485,790.74	28,000.00	457,790.74	28,000.00	0.00	457,790.74	
5182	7410095227082	GROBBELAAR JAN	66,500.86	26,948.22	39,552.64	26,948.22	0.00	39,552.64	
4808	8510180829087	HONWANA SANDRA	97,878.57	28,000.00	69,878.57	28,000.00	0.00	69,878.57	
4756	8703031072086	ITANI ANGELA	185,582.81	28,000.00	157,582.81	28,000.00	0.00	157,582.81	
8025	7712205469086	JOHNSON HANSEN	236,287.03	16,000.00	220,287.03	16,000.00	0.00	220,287.03	
1949	5912315146085	JV RENSBERG RENIER	784,513.15	12,000.00	772,513.15	12,000.00	0.00	772,513.15	
3450	8003315075081	KORF JOHANN	174,371.04	28,000.00	146,371.04	28,000.00	0.00	146,371.04	
4766	7502026636082	LAKA JAMES	161,575.78	28,000.00	133,575.78	28,000.00	0.00	133,575.78	
4751	7001100376087	LAMOLA EVA	178,593.88	28,000.00	150,593.88	28,000.00	0.00	150,593.88	
3527	7109015194089	LANGVELD GREGORY	405,659.33	28,000.00	377,659.33	28,000.00	0.00	377,659.33	
4828	8808306174085	MABULANA SYDNEY	114,463.31	28,000.00	86,463.31	28,000.00	0.00	86,463.31	
3567	7805040915089	MADISHA MPH0	97,156.38	28,000.00	69,156.38	28,000.00	0.00	69,156.38	
8001	5908185797080	MAKHALE ZACH	1,195,589.90	28,000.00	1,167,589.90	28,000.00	0.00	1,167,589.90	
9628	8112300582082	MALOKA MATMAPELO	104,772.80	23,656.72	81,116.08	23,656.72	0.00	81,116.08	
3568	7211300373087	MAMABOLO WELHEMINA	117,226.21	28,000.00	89,226.21	28,000.00	0.00	89,226.21	
4893	800715878082	MAREDA THIVO	84,403.49	26,814.66	57,588.83	26,814.66	0.00	57,588.83	
9634	7803086153087	MASEKO BENNIE	70,463.79	28,000.00	42,463.79	28,000.00	0.00	42,463.79	
5115	8408160323082	MATABOGE SHARLOT	108,083.50	27,906.12	80,177.38	27,906.12	0.00	80,177.38	
9814	7704076065085	MHLWANA ODWA	891,511.77	-	891,511.77	-	0.00	891,511.77	
4755	7204085383082	MODIKOE ERIC	184,500.20	28,000.00	156,500.20	28,000.00	0.00	156,500.20	
9802	7501295348080	MTYI NDZO	1,250,194.32	28,000.00	1,222,194.32	28,000.00	0.00	1,222,194.32	
3401	5903035182088	MULLER MARTIN	363,977.71	28,000.00	335,977.71	28,000.00	0.00	335,977.71	

clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
3446	7411265499089	NALEDZANE EPHRAIM	200,230.71	28,000.00	172,230.71	28,000.00	0.00	172,230.71
4528	7206115984086	NETSWERA LUCKY	280,662.61	28,000.00	252,662.61	28,000.00	0.00	252,662.61
9631	8306231490189	NGWENYA ANDILE	284,443.97	28,000.00	256,443.97	28,000.00	0.00	256,443.97
3558	8912120786080	NYAMA CHARMINE	153,834.34	28,000.00	125,834.34	28,000.00	0.00	125,834.34
1089	6704220060082	OPPERMAN ELSABE	489,457.80	28,000.00	461,457.80	28,000.00	0.00	461,457.80
3332	6108305045085	PLETSCHKE MIKE	746,578.55	28,000.00	718,578.55	28,000.00	0.00	718,578.55
5186	9310275171084	PLETSCHKE KEN	131,197.67	28,000.00	103,197.67	28,000.00	0.00	103,197.67
3351	5103065062082	PRESTON GRAHAM	436,467.70	1,070.14	435,397.56	1,070.14	0.00	435,397.56
9815	7502195027089	RAMANUNDH DINO	820,449.58		820,449.58		0.00	820,449.58
4668	7609075704081	RAMASHIA EMMANUEL	99,648.12	28,000.00	71,648.12	28,000.00	0.00	71,648.12
9812	6502265040088	SCHOLTZ PIETER	423,814.04	28,000.00	395,814.04	28,000.00	0.00	395,814.04
4705	7904010897086	SELEPE EUPHONIA	91,722.31	28,000.00	63,722.31	28,000.00	0.00	63,722.31
9505	5706055102088	SENEKAL MARIUS	959,346.28	22,173.05	937,173.23	22,173.05	0.00	937,173.23
9648	9411115703084	SITHOLE KENNEDY	42,835.49	19,217.35	23,618.14	19,217.35	0.00	23,618.14
9649	5903235045085	SMIT FORBES	188,136.75	24,000.00	164,136.75	24,000.00	0.00	164,136.75
5009	8004180209086	VAN DER BIGGELAAR VAN	194,618.29	28,000.00	166,618.29	28,000.00	0.00	166,618.29
9810	6007050076081	VAN DER MERWE BEATRIX	1,076,078.85	28,000.00	1,048,078.85	28,000.00	0.00	1,048,078.85
716	6707045157082	VAN TONDER LOUW	558,010.63	28,000.00	530,010.63	28,000.00	0.00	530,010.63
9629	6904275133087	VENTER EUGENE	266,027.44	19,784.77	246,242.67	19,784.77	0.00	246,242.67
4710	7909100788087	VILAKAZI DUDU	122,573.39	28,000.00	94,573.39	28,000.00	0.00	94,573.39
3335	7507095086085	VIVIERS BARNEY	677,227.64	28,000.00	649,227.64	28,000.00	0.00	649,227.64
3360	6111250137089	WINDSOR VANESSA	354,274.36	28,000.00	326,274.36	28,000.00	0.00	326,274.36
9519	6408075072081	ZASTRON CHRIS	795,531.44	28,000.00	767,531.44	28,000.00	0.00	767,531.44
1956		DE LANGE LOUWRENS	381,398.08	12,000.00	369,398.08	12,000.00	0.00	369,398.08
3370		DUGTIG TANYA	143,174.85	12,000.00	131,174.85	12,000.00	0.00	131,174.85
3378		ERASMUS HEIDI	231,419.59	12,000.00	219,419.59	12,000.00	0.00	219,419.59
4985		GERBER DANIELLE	25,720.38	10,046.90	15,673.48	10,046.90	0.00	15,673.48
3420		GERBER INGE	459,310.26	12,000.00	447,310.26	12,000.00	0.00	447,310.26
3542		HARROP KIERAN	291,027.60	12,000.00	279,027.60	12,000.00	0.00	279,027.60
3358		HIRST SANDRA	234,373.80	12,000.00	222,373.80	12,000.00	0.00	222,373.80
3506		JOHNSON HANSEN	136,206.76	12,000.00	124,206.76	12,000.00	0.00	124,206.76
5114		MABUNDA SHADRACK	128,224.35	12,000.00	116,224.35	12,000.00	0.00	116,224.35
3529		MAKGOTLA WILLIAM	198,025.34	12,000.00	186,025.34	12,000.00	0.00	186,025.34
3418		MATLABYANE ELIAS	298,590.15	12,000.00	286,590.15	12,000.00	0.00	286,590.15
3561		MODIBA EPSON	126,847.35	12,000.00	114,847.35	12,000.00	0.00	114,847.35
3531		MOKOLO ABOO	182,277.70	12,000.00	170,277.70	12,000.00	0.00	170,277.70

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18023		MOLLENTZE DANIEL	169,361.84	12,000.00	157,361.84	12,000.00	0.00	157,361.84
3532		NDLOVU MARTIN	399,935.38	12,000.00	387,935.38	12,000.00	0.00	387,935.38
3441		NTSOSENG THABO	131,719.60	12,000.00	119,719.60	12,000.00	0.00	119,719.60
3562		OOSTHUIZEN MARUIS	165,191.70	12,000.00	153,191.70	12,000.00	0.00	153,191.70
9630		ROACH RIAAN	143,150.87	12,000.00	131,150.87	12,000.00	0.00	131,150.87
1139		SEBOLA SAMSON	174,192.87	12,000.00	162,192.87	12,000.00	0.00	162,192.87
3348		STOLTZ LUKAS	286,751.70	12,000.00	274,751.70	12,000.00	0.00	274,751.70
8024		VAN DEN BERG ALETTA	135,295.83	12,000.00	123,295.83	12,000.00	0.00	123,295.83
3534		VAN ROOYEN ARRIE	183,774.40	12,000.00	171,774.40	12,000.00	0.00	171,774.40
3576		VENTER LOUIS - JEAN	211,183.21	12,000.00	199,183.21	12,000.00	0.00	199,183.21
9645		ZASTRAU HEINZ	75,339.30	12,000.00	63,339.30	12,000.00	0.00	63,339.30
		BALOYI SIPHIWE	24,272.53	15,464.53	8,808.00	15,464.53	0.00	8,808.00
		BUNTING GIDFREY	57,242.05	15,944.05	41,298.00	15,944.05	0.00	41,298.00
		CEBEKHULU ANDRIES	22,137.79	14,211.79	7,926.00	14,211.79	0.00	7,926.00
		CEBEKHULU EMMANUEL	56,119.72	16,000.00	40,119.72	16,000.00	0.00	40,119.72
		CHABA DAVID	77,971.22	16,000.00	61,971.22	16,000.00	0.00	61,971.22
		CHABALALA ZIPHO	22,630.57	15,230.17	7,400.40	15,230.17	0.00	7,400.40
		CHAVALLALA JOSHUA	16,329.60	15,664.00	665.60	15,664.00	0.00	665.60
		DHLADHLA MATTHEWS	22,870.40	14,948.45	7,921.95	14,948.45	0.00	7,921.95
		DIPHOKO ISAAC	46,430.04	16,000.00	30,430.04	16,000.00	0.00	30,430.04
		DITHIBA SIMON	51,483.67	15,372.82	36,110.85	15,372.82	0.00	36,110.85
		DLAMINI NTOKOZO	36,406.80	16,000.00	20,406.80	16,000.00	0.00	20,406.80
		FENYANE DAVID	28,994.11	16,000.00	12,994.11	16,000.00	0.00	12,994.11
		HANYANE JOHANNES	168,571.63	16,000.00	152,571.63	16,000.00	0.00	152,571.63
		HLUNGWANA VELLY	30,428.40	16,000.00	14,428.40	16,000.00	0.00	14,428.40
		JAMU MICHAEL	50,949.04	16,000.00	34,949.04	16,000.00	0.00	34,949.04
		KAKA JOSEPH	149,689.24	16,000.00	133,689.24	16,000.00	0.00	133,689.24
		KASOOL PRASENTH	20,520.00	16,000.00	4,520.00	16,000.00	0.00	4,520.00
		KHUMALO MIQUES	34,579.79	15,004.19	19,575.60	15,004.19	0.00	19,575.60
		KOLANI EDWIN	65,306.40	16,000.00	49,306.40	16,000.00	0.00	49,306.40
		LAHLEKILE ZUKO	25,139.73	16,000.00	9,139.73	16,000.00	0.00	9,139.73
		LAKA JAMES LASIBA	36,674.46	16,000.00	20,674.46	16,000.00	0.00	20,674.46
		LAMOLA ENONCENTIA	11,878.65	11,878.65	0.00	11,878.65	0.00	0.00
		LANGA MWAMOLOKO	13,352.40	13,352.40	0.00	13,352.40	0.00	0.00
		LEBESE JAN	22,907.73	15,269.73	7,638.00	15,269.73	0.00	7,638.00
		LEDWABA JAN	31,445.24	16,000.00	15,445.24	16,000.00	0.00	15,445.24

clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
		LEFOPHANE KAGISO	21,712.50	12,000.00	9,712.50	12,000.00	0.00	9,712.50
		LEGOBATA MOJALEFA	19,397.70	16,000.00	3,397.70	16,000.00	0.00	3,397.70
		LEGODI KENNETH	19,279.45	14,751.85	4,527.60	14,751.85	0.00	4,527.60
		LENGWATI LINA	7,943.81	7,943.81	0.00	7,943.81	0.00	0.00
		LEPHALALA MACHUENE	7,741.80	7,741.80	0.00	7,741.80	0.00	0.00
		LETSHOLO THAPELO	11,402.04	11,402.04	0.00	11,402.04	0.00	0.00
		LIBALELE RICHARD	13,777.35	13,777.35	0.00	13,777.35	0.00	0.00
		MABALE ARON	23,699.96	15,788.81	7,911.15	15,788.81	0.00	7,911.15
		MABASO SAMUEL	43,231.64	16,000.00	27,231.64	16,000.00	0.00	27,231.64
		MABILU VALLEY	19,623.38	16,000.00	3,623.38	16,000.00	0.00	3,623.38
		MABITSELA NELSON	22,680.96	15,237.36	7,443.60	15,237.36	0.00	7,443.60
		MABOYA HAROLD	29,278.63	15,162.43	14,116.20	15,162.43	0.00	14,116.20
		MABUNDA THEMBA	22,027.73	15,521.48	6,506.25	15,521.48	0.00	6,506.25
		MACEBELE NICO	12,508.07	12,508.07	0.00	12,508.07	0.00	0.00
		MACHEBELE FORSTER	16,594.84	14,652.94	1,941.90	14,652.94	0.00	1,941.90
		MACHETE JOHN	24,189.58	14,416.78	9,772.80	14,416.78	0.00	9,772.80
		MADALANE KENNY	40,555.53	16,000.00	24,555.53	16,000.00	0.00	24,555.53
		MADIKE JOHANNES	55,702.26	15,837.96	39,864.30	15,837.96	0.00	39,864.30
		MAGAMATHA MAPHALA	33,946.34	16,000.00	17,946.34	16,000.00	0.00	17,946.34
		MAHLAELA OSBORN	34,766.99	15,755.24	19,011.75	15,755.24	0.00	19,011.75
		MAHLAKGANE DANIEL	52,414.74	16,000.00	36,414.74	16,000.00	0.00	36,414.74
		MAHLANGU SIMON	40,974.17	14,823.17	26,151.00	14,823.17	0.00	26,151.00
		MAHLANGU WILLIAM	34,820.68	16,000.00	18,820.68	16,000.00	0.00	18,820.68
		MAKGATO MATOME	31,132.13	15,362.63	15,769.50	15,362.63	0.00	15,769.50
		MAKHUBELA ERIC	85,002.99	16,000.00	69,002.99	16,000.00	0.00	69,002.99
		MAKHUBELA SANKE	25,511.26	15,288.91	10,222.35	15,288.91	0.00	10,222.35
		MAKURU DUMISANE	50,516.19	16,000.00	34,516.19	16,000.00	0.00	34,516.19
		MAKUYA NDIVHUWO	38,454.07	16,000.00	22,454.07	16,000.00	0.00	22,454.07
		MAKWARELA GODFREY	9,616.39	9,616.39	0.00	9,616.39	0.00	0.00
		MALATJI ELVIS	31,500.43	16,000.00	15,500.43	16,000.00	0.00	15,500.43
		MALATJI GIVEN	26,137.67	14,823.17	11,314.50	14,823.17	0.00	11,314.50
		MALEOFANE NORMAN	34,162.11	15,689.91	18,472.20	15,689.91	0.00	18,472.20
		MALEKA ZACHARIA	99,919.46	16,000.00	83,919.46	16,000.00	0.00	83,919.46
		MALEMPA PRINCE	17,721.08	15,219.38	2,501.70	15,219.38	0.00	2,501.70
		MALOMA LUCKY	23,982.77	15,423.17	8,559.60	15,423.17	0.00	8,559.60
		MALULEKA MARKS	33,320.45	16,000.00	17,320.45	16,000.00	0.00	17,320.45

clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
		MALULEKE REX	51,347.19	15,206.19	36,141.00	15,206.19	0.00	36,141.00
		MANGANYE EMMANUEL	17,690.97	14,280.72	3,410.25	14,280.72	0.00	3,410.25
		MANYAMA MATOME	24,315.28	16,000.00	8,315.28	16,000.00	0.00	8,315.28
		MAPUNYA JEFFREY	31,198.73	15,369.83	15,828.90	15,369.83	0.00	15,828.90
		MAREMANE ALFERD	42,479.53	15,464.53	27,015.00	15,464.53	0.00	27,015.00
		MARQUELE SILAS	19,044.00	16,000.00	3,044.00	16,000.00	0.00	3,044.00
		MASHEGO KATLEGO	30,705.00	12,000.00	18,705.00	12,000.00	0.00	18,705.00
		MASHIANE ANDRIES	40,322.64	16,000.00	24,322.64	16,000.00	0.00	24,322.64
		MASIMBYI ANDREW	50,849.30	15,694.70	35,154.60	15,694.70	0.00	35,154.60
		MASHILO PAT	237,625.93	16,000.00	221,625.93	16,000.00	0.00	221,625.93
		MASIMBYI SANKE	13,575.60	13,050.40	525.20	13,050.40	0.00	525.20
		MASIZA SIPHAMANDLA	20,451.60	16,000.00	4,451.60	16,000.00	0.00	4,451.60
		MATHEBULA ABRAHAM	15,967.54	15,057.85	909.69	15,057.85	0.00	909.69
		MATHONSI CHESTER	19,057.89	14,456.94	4,600.95	14,456.94	0.00	4,600.95
		MATSHIA LAWRENCE	20,764.18	15,319.48	5,444.70	15,319.48	0.00	5,444.70
		MATSIDIDI ABRAM	69,501.20	16,000.00	53,501.20	16,000.00	0.00	53,501.20
		MAWHUTWANA ROFHIWA	27,873.32	15,276.32	12,597.00	15,276.32	0.00	12,597.00
		MEFEBA ITANI	21,892.38	14,364.63	7,527.75	14,364.63	0.00	7,527.75
		MEPENI LOUIS	34,894.63	15,769.03	19,125.60	15,769.03	0.00	19,125.60
		METIBE WINCE	28,045.18	15,615.58	12,429.60	15,615.58	0.00	12,429.60
		MHLOMGO INNOCENT	21,502.81	15,437.56	6,065.25	15,437.56	0.00	6,065.25
		MIYAMBO CHRISTOPHER	44,134.38	16,000.00	28,134.38	16,000.00	0.00	28,134.38
		MKHONDO PETROS	32,613.46	14,833.36	17,780.10	14,833.36	0.00	17,780.10
		MLAMBO CHARLES	41,007.77	14,979.62	26,028.15	14,979.62	0.00	26,028.15
		MLAMBO PAULUS	43,137.11	16,000.00	27,137.11	16,000.00	0.00	27,137.11
		MMETLE ROBERT	26,284.04	15,751.64	10,532.40	15,751.64	0.00	10,532.40
		MNYAKAMA MBONELI	25,755.12	16,000.00	9,755.12	16,000.00	0.00	9,755.12
		MOFOKENG MALEFETSANI	7,741.80	7,741.80	0.00	7,741.80	0.00	0.00
		MOHALE ELLIOT	76,397.49	16,000.00	60,397.49	16,000.00	0.00	60,397.49
		MOHALE MATTHEW	23,613.23	15,370.43	8,242.80	15,370.43	0.00	8,242.80
		MOHLALA EDWARD	27,588.09	16,000.00	11,588.09	16,000.00	0.00	11,588.09
		MOITSI ANDRIES	25,687.73	15,666.53	10,021.20	15,666.53	0.00	10,021.20
		MOKONE LEVIS	21,709.03	15,470.53	6,238.50	15,470.53	0.00	6,238.50
		MOLAPO KHUTSO	9,091.33	9,091.33	0.00	9,091.33	0.00	0.00
		MOKWENA ERIC	11,747.46	11,747.46	0.00	11,747.46	0.00	0.00
		MOLEPO WILLIAM	39,291.89	14,854.94	24,436.95	14,854.94	0.00	24,436.95

clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
		MOLOKWANE REUBEN	35,044.46	15,785.21	19,259.25	15,785.21	0.00	19,259.25
		MONGADI ZACHARIA	27,111.33	15,869.73	11,241.60	15,869.73	0.00	11,241.60
		MORABA DENIS	19,778.55	14,549.85	5,228.70	14,549.85	0.00	5,228.70
		MORABA SHANOCK	17,144.84	15,606.59	1,538.25	15,606.59	0.00	1,538.25
		MOTALA GILBERT	61,075.01	15,486.71	45,588.30	15,486.71	0.00	45,588.30
		MOTALA NELSON	38,107.82	16,000.00	22,107.82	16,000.00	0.00	22,107.82
		MOTSAMAI MERRIAM	32,555.18	16,000.00	16,555.18	16,000.00	0.00	16,555.18
		MOTSHATANE SOLOMON	126,029.10	16,000.00	110,029.10	16,000.00	0.00	110,029.10
		MPHELA RANGATA	7,741.80	7,741.80	0.00	7,741.80	0.00	0.00
		MUDAU ENOS	28,957.81	14,691.31	14,266.50	14,691.31	0.00	14,266.50
		MUDAU ERNEST	37,893.51	15,090.51	22,803.00	15,090.51	0.00	22,803.00
		MUGADUA RAFAEL	26,189.56	16,000.00	10,189.56	16,000.00	0.00	10,189.56
		MUKAME CHRISTOPHER	30,152.67	16,000.00	14,152.67	16,000.00	0.00	14,152.67
		MUTHAPHULI DAVID	31,842.46	15,439.36	16,403.10	15,439.36	0.00	16,403.10
		MUTAMBA JAMESON	50,732.83	16,000.00	34,732.83	16,000.00	0.00	34,732.83
		NALEDZANE MICHAEL	37,990.25	16,000.00	21,990.25	16,000.00	0.00	21,990.25
		NDLEVE BARNEY	108,945.99	16,000.00	92,945.99	16,000.00	0.00	92,945.99
		NETSHIFHEFHE MULUTAN	23,205.88	15,312.28	7,893.60	15,312.28	0.00	7,893.60
		NETSHIVHULANA FHATUV	28,847.10	16,000.00	12,847.10	16,000.00	0.00	12,847.10
		NETSWERA TAKALANI	9,878.87	9,878.87	0.00	9,878.87	0.00	0.00
		NGHONYAMA DICKSON	23,151.68	14,313.08	8,838.60	14,313.08	0.00	8,838.60
		NGOBENI STEVEN	20,482.84	14,212.39	6,270.45	14,212.39	0.00	6,270.45
		NGWENYA ERNEST	10,281.14	10,281.14	0.00	10,281.14	0.00	0.00
		NKHOSI THOMAS	42,245.18	15,069.53	27,175.65	15,069.53	0.00	27,175.65
		NKUNA LOUIS	35,109.99	16,000.00	19,109.99	16,000.00	0.00	19,109.99
		NKUNA PHINEAS	18,061.62	14,578.02	3,483.60	14,578.02	0.00	3,483.60
		NKUNA THOMAS	20,610.45	15,294.90	5,315.55	15,294.90	0.00	5,315.55
		NKWANA DONICK	50,674.01	15,479.51	35,194.50	15,479.51	0.00	35,194.50
		NUKERI JOSEPH	212,817.59	16,000.00	196,817.59	16,000.00	0.00	196,817.59
		NYUNDU DONALD	24,967.25	15,991.40	8,975.85	15,991.40	0.00	8,975.85
		PELEHO JOHANNES	194,782.21	16,000.00	178,782.21	16,000.00	0.00	178,782.21
		PHALA JONAS	46,219.91	15,184.61	31,035.30	15,184.61	0.00	31,035.30
		PHETLA AARON	40,655.87	16,000.00	24,655.87	16,000.00	0.00	24,655.87
		PHUKUBEY AUBREY	10,494.34	10,494.34	0.00	10,494.34	0.00	0.00
		RADZIALANI EMPHRAIM	19,989.33	14,570.28	5,419.05	14,570.28	0.00	5,419.05
		RADZIALANI PETER	18,493.14	15,335.64	3,157.50	15,335.64	0.00	3,157.50

clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
		RAEDANI JACOB	71,090.84	16,000.00	55,090.84	16,000.00	0.00	55,090.84
		RAHUBE DAVID	45,172.12	16,000.00	29,172.12	16,000.00	0.00	29,172.12
		RAKOBELA ERIC	20,518.27	14,928.67	5,589.60	14,928.67	0.00	5,589.60
		RAPHOLO GEORGE	49,599.79	16,000.00	33,599.79	16,000.00	0.00	33,599.79
		RASEALA SOLLY	43,249.32	16,000.00	27,249.32	16,000.00	0.00	27,249.32
		RATSHIBVUMO STEVEN	31,720.37	15,426.17	16,294.20	15,426.17	0.00	16,294.20
		RATSHIBVUMO VHONANI	26,494.34	16,000.00	10,494.34	16,000.00	0.00	10,494.34
		RASITHITHI MANFRED	21,521.56	15,440.56	6,081.00	15,440.56	0.00	6,081.00
		RAUTSHAHALO HENRICK	36,936.81	15,989.61	20,947.20	15,989.61	0.00	20,947.20
		RAVELE NTOVHEDZENI	77,791.99	16,000.00	61,791.99	16,000.00	0.00	61,791.99
		RAVHUDZULO STEVEN	22,248.00	16,000.00	6,248.00	16,000.00	0.00	6,248.00
		RERANI LUCKY	47,265.80	15,096.50	32,169.30	15,096.50	0.00	32,169.30
		RHANGANE ENERST	77,389.86	16,000.00	61,389.86	16,000.00	0.00	61,389.86
		SACHANE ERIC	68,410.79	15,004.19	53,406.60	15,004.19	0.00	53,406.60
		SEDUTLA THABO	47,472.80	16,000.00	31,472.80	16,000.00	0.00	31,472.80
		SEEPE ELMON	88,524.46	16,000.00	72,524.46	16,000.00	0.00	72,524.46
		SEKGALA SEGWEGWE	31,087.66	16,000.00	15,087.66	16,000.00	0.00	15,087.66
		SEMOSA SOLOMAN	25,818.26	15,034.76	10,783.50	15,034.76	0.00	10,783.50
		SEOMANE MICHAEL	23,074.97	14,974.82	8,100.15	14,974.82	0.00	8,100.15
		SHABANGU BONGANI	22,462.59	15,206.19	7,256.40	15,206.19	0.00	7,256.40
		SHOKANE MAILE	43,820.94	16,000.00	27,820.94	16,000.00	0.00	27,820.94
		SHOKANE TSHEPO	19,571.87	15,128.87	4,443.00	15,128.87	0.00	4,443.00
		SEBASHE THOMAS	35,102.49	15,507.09	19,595.40	15,507.09	0.00	19,595.40
		SHEZI LOVEMORE	36,620.49	15,955.44	20,665.05	15,955.44	0.00	20,665.05
		SHIBAMBO XIGWILI	9,967.50	9,967.50	0.00	9,967.50	0.00	0.00
		SHONGWE MBONGENI	10,440.90	10,440.90	0.00	10,440.90	0.00	0.00
		SIBISI VINCENT	37,893.51	15,090.51	22,803.00	15,090.51	0.00	22,803.00
		SIMELI JOAS	54,971.51	15,787.61	39,183.90	15,787.61	0.00	39,183.90
		SOBETHWA JOSEPH	24,835.61	15,970.36	8,865.25	15,970.36	0.00	8,865.25
		SODI GODFREY	27,588.09	16,000.00	11,588.09	16,000.00	0.00	11,588.09
		THABETHE MHLONPHENI	15,008.85	14,399.40	609.45	14,399.40	0.00	609.45
		THIBELA ALECK	32,075.53	15,464.53	16,611.00	15,464.53	0.00	16,611.00
		HENDRIK TINTINGER	77,338.63	16,000.00	61,338.63	16,000.00	0.00	61,338.63
		TSAMAGO JACKSON	47,764.55	16,000.00	31,764.55	16,000.00	0.00	31,764.55
		TSHABALALA LINCON	19,989.33	16,000.00	3,989.33	16,000.00	0.00	3,989.33
		TSHAVUYO NTUWELENI	47,020.07	16,000.00	31,020.07	16,000.00	0.00	31,020.07

clock no	ID No	NAME AND SURNAME	CLAIM AMOUNT	PREFERENT CLAIM	CONCURRENT CLAIM	PREFERENT DIVIDEND	CONCURRENT DIVIDEND	SHORTFALL
		UBISSE JAMES	19,178.18	15,065.93	4,112.25	15,065.93	0.00	4,112.25
		VAN ROOYEN HENDRIK	72,913.40	16,000.00	56,913.40	16,000.00	0.00	56,913.40
		VHULAHANI EDWARD	114,716.94	16,000.00	98,716.94	16,000.00	0.00	98,716.94
		YELANE GODFREY	32,979.13	14,865.13	18,114.00	14,865.13	0.00	18,114.00
		ZULU THOKOZANI	21,622.79	15,456.74	6,166.05	15,456.74	0.00	6,166.05
			32,944,156.43	4,180,301.78	28,763,854.64	4,180,301.78	-	28,763,854.65

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

ANNEKE BARNARD

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for, except:

Further debtors to be collected

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.


A BARNARD

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at ROODEPOORT on the 14th day of **OCTOBER 2024**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

COMMISSIONER OF OATHS (RSA)
Christopher Raymond Rey
Non Practising Attorney R.S.A. - 32884
Unit B5, Clearview Office Park, Wilhelmina Avenue
Constantia Kloof, Roodepoort
Tel: 011 991 5500

Full names:

Business Address:

Office:

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

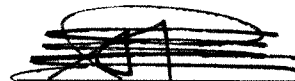
I, the undersigned

RALPH FARREL LUTCHMAN

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for, except:

Further debtors to be collected

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.


RF LUTCHMAN

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Sonatan on the 6th day of **NOVEMBER 2024**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS
JUDY KIM STRACHAN

Full names: 21 Impala Road
Business Address: Chislehurst, Gauteng
Office: Commissioner of Oaths Ex Officio
Advocate
Republic of South Africa

TFM INDUSTRIES (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

MASTERS REFERENCE NUMBER G.949/2022

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

RANJITH CHOONILALL

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for, except:

Further debtors to be collected

I furthermore confirm that the Current Account opened in this matter, complies with the provisions of Section 394 of the Companies Act 61 of 1973, and that the terms and conditions of this Account does not include an Agency Fee.



R CHOONILALL

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at DURBAN on the 11 day of **OCTOBER 2024**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

NOLWANDLE N.C. HADEBE
PRACTISING LEGAL PRACTITIONER
COMMISSIONER OF OATHS
9TH FLOOR, ROYAL TOWERS
30 DOROTHY NYEMBE (GARDINER) STREET
DURBAN, RSA, 4001
TEL: 031 327 4600