



**266 BREE STREET JOHANNESBURG PROPRIETARY LIMITED
(IN LIQUIDATION)**

(Registration Number 2015/307561/07)

MASTER'S REFERENCE NUMBER: G.532/2023

First and Final
Liquidation, Distribution and Contribution Account

Date of Liquidation

15 June 2023

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof,
Roodepoort,
1724

Tel: +27 011 991 5500
www.bdo.co.za

266 BREE STREET JOHANNESBURG (PTY) LTD (IN LIQUIDATION)

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FIRST and FINAL LIQUIDATION, DISTRIBUTION and CONTRIBUTION ACCOUNT

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<u>BANK RECONCILIATION</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	INCOME				
	No bank account opened	-			-
	Master's Fees			275,000.00	
	Liquidation Bonding Services			77,625.00	
	Liquidator's Fees			207,000.00	
	Encumbered Asset Account 1	180,000.00			
	VAT thereon	27,000.00			
	Less: Wasted costs	-			
	Galetti			12,903.00	
	South African Revenue Service				
	Income Tax - 9587538175	-		-	
	Administration Costs			1,183.75	
	Provisions			3,325.64	
	Award				
	Tuhf			- 577,037.39	
	Award	5,427,472.00			
	LESS: Purchase Price	- 6,000,000.00			
	LESS: Contribution	- 4,509.39			
				-	-
				-	

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	<u>FREE RESIDUE ACCOUNT</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Contribution				4,509.39
	EXPENSES				
	Bank charges		"B"	-	
	Administration Costs			1,183.75	
	Government Gazette	151.32	1		
	Government Gazette	37.82	2		
	Beeld Advertisement	426.79	3		
	Citizen Advertisement	530.00	4		
	Government Gazette	37.82	5		
	Provisions				
	<i>Advertising this Account</i>			3,325.64	
	Government Printer (Section 406(3))	37.82			
	Government Printer (Section 409(2))	37.82			
	Bank charges	1,000.00			
	Deed Search	250.00			
	Postage & Petties	500.00			
	Courier Charges	1,500.00			
	SARS - Income Tax		"C"	-	
				4,509.39	4,509.39

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	ENCUMBERED ASSET ACCOUNT 1				
Dealing with the proceeds of the sale of immovable property Erf 1292 Johannesburg					
Building subject to a Mortgage Bond in favour of Tuhf Limited, Creditor 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	INCOME				
	Erf 1292 Johannesburg	6,000,000.00	9		6,000,000.00
	Interest earned on bank account		"B"		-
	EXPENSES				
	Master's Fees		"A"	275,000.00	
	Liquidator's Fees			180,000.00	
	3% on sale of immovable assets	180,000.00			
	10% on interest earned	-			
	VAT thereon at 15%			27,000.00	
	Bond of Security		"B"	77,625.00	
	Auction Cost			12,903.00	
	SARS - Income Tax		"C"	-	
	Award to Creditor 1			5,427,472.00	
				6,000,000.00	6,000,000.00

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	<u>SCHEDULE "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				-
	Encumbered Asset Account 1				6,000,000.00
	Interest Earned				-
					6,000,000.00
	Master's Fees per tariff from 1 January 2018				
		6,000,000.00			
	First R50 000-00	-		-	
		6,000,000.00			
	Up to R150 000 - 150,000.00			1,000.00	
	On Balance 5,850,000.00			321,750.00	
				322,750.00	
	Maximum amount payable			275,000.00	
	Liquidation Bonding Services				
	Bond Number: AUR2301112/2/0				
	Bond of Security				
	Period: 22/06/2023 - 21/06/2024		6	25,875.00	
	Period: 22/06/2024 - 21/06/2025		7	25,875.00	
	Period: 22/06/2025 - 21/06/2026		8	25,875.00	
				77,625.00	

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SCHEDULE "C"				
<u>Income Tax on post-liquidation Income</u>				
		<u>Free Residue</u>	<u>EA1</u>	
Interest on Bank Account		-	-	
Occupational Interest			-	
Interest on Purchase Price			-	
Less Bank Charges		-	-	
Less Liquidator's Fees		-	-	
Taxable income		-	-	
VAT @ 28%	-	-	-	

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DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	TUHF Limited	Monies Loaned & Advanced	34,331,854.18	34,331,854.18	-	5,427,472.00	4,509.39	28,908,891.57	
2	12th Floor, West Wing	Monies Loaned & Advanced	9,349,073.89						
3&4	Libridge Building	Claim 3 and 4 Rejected	-						
	25 Ameshoff Street								
	Braamfontein								
	Johannesburg								
	2001								
5	28 Esselen Street Hillbrow CC	Claim Rejected	-	-	-	-	-	-	
	Suite 210 Killarney Office Block								
	60 Riviera Raod								
	Killarney								
	Johannesburg								
6	39 Van der Merwe Street Hillbrow CC	Claim Rejected							
	Suite 210 Killarney Office Block								
	60 Riviera Raod								
	Killarney								
	Johannesburg								
7	Hillbrow Consolidated Investments	Claim Rejected							
	Suite 210 Killarney Office Block								
	60 Riviera Raod								
	Killarney								
	Johannesburg								
8	Fife Avenue Berea (Pty) Ltd	Claim Rejected							
	Suite 210 Killarney Office Block								
	60 Riviera Raod								
	Killarney								
	Johannesburg								
			43,680,928.07	34,331,854.18	-	5,427,472.00	4,509.39	28,908,891.57	

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

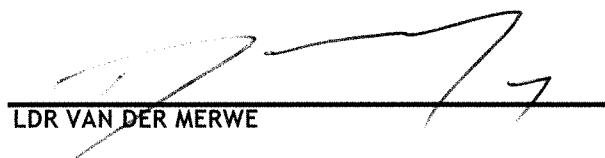
I, the undersigned

LIEBENBERG DAWID RYK VAN DER MERWE

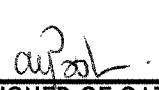
the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm:

- **THAT** no bank account was ever opened in this Estate.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Roodepoort on the 30 day of **JUNE 2025**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

COMMISSIONER OF OATHS

Angelene Poole

Practicing Attorney R.S.A.

Unit B5, Clearview Office Park, Wilhelmina Avenue

Constantia Kloof, Roodepoort.

Tel: 011 991 5500

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Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

HAROON ABDOOL SATAR MOOSA

the appointed Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm:

- THAT no bank account was ever opened in this Estate.


HAS MOOSA

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at PRETORIA on the 30 day of JUNE 2025, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

 JAMEEL CARRIM
CA (SA) 30659096
COMMISSIONER OF OATHS (RSA)
147 MARAIS STREET
BROOKLYN
PRETORIA, 0181