## Masters Reference G.1632/2011

## JAMMIN RETAIL PROPRIETARY LIMITED

(IN LIQUIDATION)

## FIRST & FINAL

## LIQUIDATION AND DISTRIBUTION

## ACCOUNT

Date of Liquidation: 18 October 2011

Tel (011) 991 5500 Fax (011) 991 5506

E-mail: admin@corprecover.co.za

PO Box 21341, Helderkruin, 1733 Unit B5, Clearview Office Park, 77 Wilhelmina Avenue, Constantia Kloof, Roodepoort

INDEPENDENT A DV I S

## JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION)

## MASTER'S REFERENCE NUMBER: G.1632/2011

## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

## **INDEX**

PAGE NUMBER	DESCRIPTION
1 - 2	Liquidation Account
3	Schedule "A" Master's Fee Calculation & Bond of Security
4	Schedule "B" Bank charges & Interst
5	Schedule "C" Tax Schedule
6	Distribution Account
7 - 8	Affidavit duly signed by Liquidators
9 - 12	Voucher numbers 1 - 5
13	Bank statements
14	Claims 1 & 2

## JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: G.1632/2011 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	BANK RECONCILIATION				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R
	INCOME				
	Bank balance as at:				
	Standard Bank: 371734681	70,080.84	01/09/16		70,080.84
	<u>EXPENSES</u>				
	Master's Fees			300.00	
	Liquidator's Fees			5,700.08	
	Free Residue	5,526.39			
	VAT thereon	773.69			
	LESS: meeting attendance	-600.00			
	Bond of Security			5,584.80	
	Refund Hans Klopper Trust			32,071.42	
	South African Revenue Service			3,561.29	
	Income Tax	3,561.29			
	Provisions			6,162.80	
	Award:				
	Preferent Award			16,700.45	
				70,080.84	70,080.8

# JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: G.1632/2011 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]	[F
	INCOME				
	Sale of assets		1		41,058.6
	Interest earned on bank account		"B"		14,205.2
	EXPENSES				
	Master's fees		"A"	300.00	
	Bank charges		"B"	65.84	
	Liquidator's Fees			5,526.39	
	10% on sale of movable assets	4,105.86			
	10% on interest earned	1,420.53			
	VAT on Liquidator's fees			773.69	
	Bond of Security		"A"	9,484.80	
	Admin Costs			636.42	
	Government Gazette	77.30			
	Beeld	237.12			
	Citizen	322.00			
	Admin expenses				
	Courier costs	100.00	3	100.00	
	Storage books and records			2,965.00	
	Storage Unlimited	325.00	2		
		1,500.00			
	Plaza Invest	570.00			
		570.00			
	Realisation costs		1	8,987.18	
	Provisions:				
	Advertising this Account			6,162.80	
	Government Printer (Section 406(3))	81.40			
	Government Printer (Section 409(2))	81.40			
	Bank charges	1,000.00			
	Delivery costs	2,500.00			
	Books and Records	2,000.00			
	Postage & petties	500.00			
	SARS - Income Tax		"C"	3,561.29	
	Award to creditors			16,700.45	
				55 263 86	55,263.8
				55,263.86	5

## JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: G.1632/2011 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				41,058.60
	Interest Earned				14,205.26
					55,263.86
	Master's fees				
	First R15 000-00	-15,000.00		100.00	
		-15,000.00			
	On Balance	40,263.86		200.00	
				300.00	
	Park Brokers				
	Bond of Security				
	Bond of Security				
	Period : 30/01/2012 - 29/01/2013		4	3,990.00	
	Period : 30/01/2013 - 29/01/2014		5	3,990.00	
	Period : 30/01/2014 - 29/01/2015		5	376.20	
	Period : 30/01/2015 - 29/01/2016		5	376.20	
	Period : 30/01/2016 - 29/01/2017		5	376.20	
	Period : 30/01/2017 - 29/01/2018		Provision	376.20	
-				9,484.80	

#### JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER: G.1632/2011 FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT SCHEDULE "B" Date Schedule "B" [R] Voucher [R] [R] **ABSA Bank** Interest Bank charges Cheques **FNB** Cheques Call 07/12 Statement number 2 216.23 08/12 Statement number 3 241.99 09/12 Statement number 4 226.61 10/12 Statement number 5 220.20 11/12 Statement number 6 228.16 12/12 Statement number 7 221.70 01/13 Statement number 8 229.71 02/13 Statement number 10 230.61 03/13 Statement number 11 209.16 04/13 Statement number 12 232.19 05/13 Statement number 13 225.57 Statement number 14 06/13 234.02 07/13 Statement number 15 227.10 08/13 Statement number 16 235.60 09/13 Statement number 17 236.53 10/13 Statement number 18 229.48 11/13 Statement number 19 238.08 12/13 Statement number 20 231.30 01/14 Statement number 21 239.91 02/14 Statement number 22 242.38 03/14 Statement number 23 243.88 04/14 Statement number 24 270.94 05/14 Statement number 25 263.40 06/14 Statement number 26 272.99 07/14 Statement number 27 264.87 08/14 Statement number 28 281.41 09/14 Statement number 29 290.47 10/14 Statement number 30 282.30 11/14 Statement number 1 26.93 12/14 Statement number 2 269.42 01/15 Statement number 3 279.49 02/15 Statement number 4 280.58 03/15 Statement number 5 254.45 04/15 Statement number 6 267.99 16.46 05/15 Statement number 7 257.44 24.69 06/15 Statement number 8 264.81 8.23 07/15 Statement number 9 776.07 08/15 Statement number 10 271.82 09/15 Statement number 11 283.44 10/15 Statement number 12 285.38 11/15 Statement number 13 318.76 8.23 12/15 Statement number 14 313.65 01/16 Statement number 15 332.62 8.23 02/16 Statement number 16 336.22 03/16 Statement number 17 340.35 04/16 Statement number 18 372.16 05/16 Statement number 19 369.81 06/16 Statement number 21 384.08 07/16 Statement number 22 373.90 08/16 Statement number 23 388.46 09/16 Statement number 24 390.64 14,205.26 0.00 65.84 0.00 Total 14,205.26 65.84

FIRS	JAMMIN RETAIL (PTY) LTD (IN L MASTER'S REFERENCE NUMBER T and FINAL LIQUIDATION and DIST	R : G.1632/2011	
SCHEDULE "C"			
	Income Tax on post liquidation	n Income -	
		Free Residue	
Interest		14,205.26	
Occupational Interest			
Less Bank charges	-	65.84	
Less Liquidator's fees	-	1,420.53	
Taxable income		12,718.89	
TAX @ 28%	3,561.29	3,561.29	

		JAMIM FIRST and FIN	IN RETAIL (PTY) AL LIQUIDATION	JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION) FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT	(TION)		
		MASTE	R'S REFERENCE	MASTER'S REFERENCE NUMBER : G.1632/2011	32/2011		
			DISTRIBUTIC	DISTRIBUTION ACCOUNT			
Claim	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award This acc	Deficiency
_	South African Revenue Service	VAT and PAYE	279,127.35	279,127.35		13,433.42	265,693.93
2	South African Revenue Service	UIF SDL	67,884.26	67,884.26		3,267.03	64,617.23
	TOTAL		347,011.61	347,011.61	0.00	16,700.45	330,311.16

## JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER: G.1632/2011

## FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

## LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

### LIEBENBERG DAWID RYK VAN DER MERWE

the Joint Liquidator of the Company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

LØR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at ROODEPOORT on the CO day of SEPTEMBER 2016, the regulations contained in the Government Notice No R 1258 of 21 July 21972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE COMMISSIONER OF OATHS (RSA) i.t.o. Section 5(1) of the Act # 9/1/8/2 Randburg 27-7th Avenue Parktown North 2193 Date: 70,916

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### LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

### **EMMANUEL ZITHULELE FAKUDE**

the Joint Liquidator of the Company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at ROODEPOORT on the day of SEPTEMBER 2016, the regulations contained in the Government Notice No R 1258 of 21 July 21972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

**Business Address:** 

Office:

Commissioner of Oaths
ANCHEN BASSON

Ex - Officio: Office Manager (Ref 9/1/8/2 Pretoria) 1207 Cobham Road Queenswood, Pretoria 0186