

Masters Reference G.1632/2011

JAMMIN RETAIL PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 18 October 2011

Tel (011) 991 5500
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PO Box 21341, Helderkruijn, 1733
Unit B5, Clearview Office Park,
77 Wilhelmina Avenue, Constantia Kloof,
Roodepoort

I N D E P E N D E N T
A D V I S O R Y

JAMMIN RETAIL (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.1632/2011

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
<u>Bank balance as at:</u>					
	Standard Bank: 371734681	70,080.84	01/09/16		70,080.84
EXPENSES					
	Master's Fees			300.00	
	<u>Liquidator's Fees</u>			5,700.08	
	Free Residue	5,526.39			
	VAT thereon	773.69			
	LESS: meeting attendance	-600.00			
	Bond of Security			5,584.80	
	Refund Hans Klopper Trust			32,071.42	
	<u>South African Revenue Service</u>			3,561.29	
	Income Tax	3,561.29			
	Provisions			6,162.80	
	<u>Award:</u>				
	Preferent Award			16,700.45	
				70,080.84	70,080.84
				-	

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FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Sale of assets		1		41,058.60
	Interest earned on bank account		"B"		14,205.26
<u>EXPENSES</u>					
	Master's fees		"A"	300.00	
	Bank charges		"B"	65.84	
	<u>Liquidator's Fees</u>			5,526.39	
	10% on sale of movable assets	4,105.86			
	10% on interest earned	1,420.53			
	VAT on Liquidator's fees			773.69	
	Bond of Security		"A"	9,484.80	
	<u>Admin Costs</u>			636.42	
	Government Gazette	77.30			
	Beeld	237.12			
	Citizen	322.00			
	<u>Admin expenses</u>				
	Courier costs	100.00	3	100.00	
	<u>Storage books and records</u>			2,965.00	
	Storage Unlimited	325.00	2		
		1,500.00			
	Plaza Invest	570.00			
		570.00			
	Realisation costs		1	8,987.18	
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			6,162.80	
	Government Printer (Section 406(3))	81.40			
	Government Printer (Section 409(2))	81.40			
	Bank charges	1,000.00			
	Delivery costs	2,500.00			
	Books and Records	2,000.00			
	Postage & petties	500.00			
	SARS - Income Tax		"C"	3,561.29	
	Award to creditors			16,700.45	
				55,263.86	55,263.86

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
Realizations					
	Free Residue				41,058.60
	Interest Earned				14,205.26
					55,263.86
Master's fees					
	First R15 000-00	-15,000.00		100.00	
		-15,000.00			
	On Balance	40,263.86		200.00	
				300.00	
Park Brokers					
Bond of Security					
Bond of Security					
	Period : 30/01/2012 - 29/01/2013		4	3,990.00	
	Period : 30/01/2013 - 29/01/2014		5	3,990.00	
	Period : 30/01/2014 - 29/01/2015		5	376.20	
	Period : 30/01/2015 - 29/01/2016		5	376.20	
	Period : 30/01/2016 - 29/01/2017		5	376.20	
	Period : 30/01/2017 - 29/01/2018		Provision	376.20	
				9,484.80	

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SCHEDULE "C"

Income Tax on post liquidation Income -

		Free Residue		
Interest		14,205.26		
Occupational Interest				
Less Bank charges		- 65.84		
Less Liquidator's fees		- 1,420.53		
Taxable income		12,718.89		
TAX @ 28%	3,561.29	3,561.29		

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at **ROODEPOORT** on the **20** day of **SEPTEMBER 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 21972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....20/9/16.....

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Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

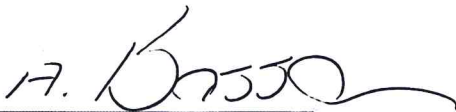
EMMANUEL ZITHULELE FAKUDE

the Joint Liquidator of the Company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.



E Z FAKUDE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit which was signed and sworn before me at **ROODEPOORT** on the **2nd** day of **SEPTEMBER 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 21972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Commissioner of Oaths
ANCHEN BASSON
Ex - Officio: Office Manager
(Ref 9/1/8/2 Pretoria)
1207 Cobham Road
Queenswood, Pretoria
0186