

Masters Reference : T224/08

**INSOLVENT ESTATE
BARRY LLOYD RICHARD JARDINE
AND
CANDICE DELESTE JARDINE**

FIRST and FINAL LIQUIDATION, DISTRIBUTION

and

CONTRIBUTION ACCOUNT

Date of Special Resolution: 15 February 2008

Tel (011) 991 5500
Fax (011) 991 5506
E-mail : hansk@corprecover.co.za

PO Box 21341 Helderkruin 1733
Unit B5 Clearview Office Park Wilhelmina Avenue
Constantia Kloof Roodepoort 1724

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

INDEX

PAGE	DESCRIPTION
1-3	Liquidation Account
4	Schedule "A" Master's fee calculation & Bond of security
5	Schedule "B" Bank charges & Interest
6	Distribution Account
7-8	Affidavits duly signed by Joint Trustees
9-21	Voucher Nos. 1 - 13
22	Bank Statements
23	

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa				307.67
	Account number : 4072834758	307.67	1-Jun-10		
	First National Bank				50,733.42
	Section 89 costs	36,654.83			
	Contribution	14,078.59			
	Expenses to be paid				
	Master's fees			275.00	
	Trustees fees:	2,500.00		2,490.00	
	Vat thereon	350.00			
	LESS: Attendance	-360.00			
	Provisions for advertising - account inspection & confirmation			509.96	
	Advertisements 2nd meeting and general meeting			1,789.03	
	Provision for bank charges			800.00	
	Provision - registered mail			459.65	
	Francois Uys Attorneys - Taxed bill			10,927.62	
	Segoale Property Mart (Pty) Ltd - Auction costs			13,041.03	
	Independent Trustees - refund on rates and taxes paid			12,626.30	
	Bond of Security			8,122.50	
				51,041.09	51,041.09
				0.00	

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets		1		1,000.00
	Contribution to be collected				14,438.59
	Interest Earned		"C"		22.70
	Expenses				
	Bank Charges		"B"	1,515.03	
	Advertising:			1,789.03	
	The Citizen	174.42	2		
	The Citizen	383.04	3		
	The Citizen	362.52	4		
	Beeld	139.17	5		
	Beeld	311.74	6		
	Beeld	311.74	7		
	Government Gazette	53.20	7		
	Government Gazette	53.20	7		
	Courier Services	110.00	7	260.00	
		150.00	7		
	Taxed bill of cost <i>Francois Uys Attorneys</i>		8	10,927.62	
	Registered mail	237.75	7	459.65	
		221.90	7		
	Provisions for advertising this account			509.96	
				15,461.29	15,461.29
				-	

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

Encumbered Asset Account 1					
Dealing with the proceeds of the sale of an immovable property known as Section 15 Apecho Witpoortjie, JOHANNESBURG subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		9		50,000.00
	Secion 89 costs to be paid by FNB				36,654.83
	Expenses				
	Master's fees per Schedule		"C"	275.00	
	Trustees Fees			2,500.00	
	3% on Realization	1,500.00			
	MINIMUM FEE	2,500.00			
	Vat thereon			350.00	
	Rates and taxes			12,366.30	
	Paid by Independent Trustees	1,975.60	7		
		10,390.70	7		
	Bond of security per Schedule		"C"	8,122.50	
	Auction costs		10	13,041.03	
	Award to creditor			50,000.00	
				86,654.83	86,654.83
				0.00	

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
 FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER: T224/08**

SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free Residue				1,000.00
	Encumbered Asset Account No 1:				50,000.00
	Interest earned				22.70
					51,022.70
	Master's fees				
	On first	15,000.00		100.00	
	On balance	36,022.70		175.00	
				275.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	From 22/2/08 to 21/2/09		11	2,707.50	
	From 22/2/09 to 21/2/10		12	2,707.50	
	From 22/2/10 to 21/2/11		13	2,707.50	
				8,122.50	

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

SCHEDULE "B"

Statement No	Date	Interest Earned Current	Interest Call	Bank Charges
	November 2008	-		16.90
	December 2008	3.44		16.90
	January 2009	1.33		35.23
	February 2009	3.97		37.50
	March 2009	3.03		37.50
	April 2009	2.95		37.50
	May 2009	2.19		37.50
	June 2009	1.49		37.50
	July 2009	0.75		37.50
	August 2009	0.74		37.50
	September 2009	0.53		37.50
	October 2009	0.37		37.50
	November 2009	0.37		37.50
	December 2009	0.33		37.50
	January 2010	0.32		37.50
	February 2010	0.30		39.20
	March 2010	0.25		39.20
	April 2010	0.22		39.20
	May 2010	0.06		39.20
	June 2010	0.06		39.20
	Provision			800.00
	Total	22.70	-	1,515.03

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	First National Bank P O Box 1065 JOHANNESBURG, 2001	Mortgage loan account Acc nr 3-000-011-028-313	429,954.84	(RELIED) 429,954.84	-	50,000.00	14,438.59	394,393.43	
			Total	429,954.84	-	50,000.00	14,438.59	394,393.43	
	<i>Contribution levied in terms of Section 106 of the Insolvency Act.</i>								

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 24 day of **JUNE 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**INSOLVENT ESTATE: BARRY LLOYD RICHARD AND CANDICE CELESTE JARDINE
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T224/08**

TRUSTEES AFFIDAVIT

We, the undersigned,

WILMA YZEL

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

W YZEL

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at _____ on the day of **JUNE 2010**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office: