

Masters Reference : T1266/11

FUBUSOL (PTY) LIMITED

(IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION

AND

DISTRIBUTION ACCOUNT

Date of Special Resolution : 17 March 2011

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

FUBUSOL (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T1266/11

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FUBUSOL (PTY) LTD (IN LIQUIDATION)
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	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Bank Balances				1 394 181.01
	Current Acc	358 854.61			
	Call Acc 2072611958	500 000.00			
	Call Acc 207112771	535 326.40			
	Expenses to be paid				
	Master's fees			25 000.00	
	Provisions			10 825.50	
	Liquidator's fees:			635 236.88	
	Free residue	10 229.58			
	Enc Asset no 1	36 831.40			
	Enc Asset no 2	88 784.47			
	Enc Asset no 3	128 066.76			
	Enc Asset no 4	90 465.02			
	Enc Asset no 5	65 384.11			
	Enc Asset no 6	62 670.04			
	Enc Asset no 7	20 058.95			
	Enc Asset no 8	56 663.69			
		559 154.01			
	VAT thereon	78 281.56			
	LESS: Meeting Attendance	-2 198.70			
	Bond of Security			68 400.00	
	SARS			435 271.87	
	VAT	423 064.17			
	Income Tax	12 207.70			
	Awards:				
	Secured Creditors				
	Standard Bank - EAA 1			-31 365.09	
	Mercedes Benz ML63	246 509.91			
	Less Advance Award	-392 000.00	6		
	Less Refund over payment of award	114 125.00	b/s		
	ABSA Bank - EAA 2			-475 368.88	
	Sale of movable assets	438 089.31			
	Less Advance Award	-913 458.19	10		
	ABSA Bank - EAA 3				
	Sale of movable assets	646 705.92		25 456.94	
	Less Advance Award	-621 248.98	11		
	ABSA Bank - EAA 4				
	Sale of movable assets	457 480.05		-7 812.78	
	Less Advance Award	-465 292.83	12		
	ABSA Bank - EAA 5				
	Sale of movable assets	329 221.45		329 221.45	
	Less Advance Award	0.00	13		
	ABSA Bank - EAA 6			23 695.56	
	BMW x5	423 695.56			
	Less Advance Award	-400 000.00			

FUBUSOL (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T1266/11					
	Standard Bank EAA 7			3 763.95	
	Toyota Hilux 3 D4D	127 663.95			
	Less: advance dividend	-123 900.00			
	Standard Bank - EAA 8			149 446.92	
	2010 Landrover Range Rover	376 946.92			
	Less: advance dividend	-227 500.00			
	Preferent Creditors			32 000.00	
	Concurrent Creditors			170 408.70	
				1 394 181.01	1 394 181.01
				0.00	

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets				239 590.16
	Movable Assets	28 500.00	1		
	Sale of shares	200 000.00	27		
	Debtors collected	11 090.16	16		
	Interest per apportionment				2 705.64
	Expenses				
	Master's fees per apportionment			1 053.96	
	Liquidator's fees			10 229.58	
	10% on Movable assets	2 850.00			
	3% on Sale of Shares	6 000.00			
	10% on Debtors collected	1 109.02			
	10 % on interest	270.56			
	Spendiff	-39.90			
	Adjusted Liquidators Fees	10 229.58			
	Vat thereon			1 432.14	
	Bond of security per apportionment			3 844.85	
	Bank charges as per Schedule "B"			655.85	
	Glenagles Debt Management CC	1 264.28	16	1 264.28	
	Park Village Auctions			5 563.20	
	Realisation costs	5 563.20			
	Advertising:			514.88	
	The Citizen	268.00	25		
	Beeld	181.78	24		
	Government Gazette	65.10	23		
	Courier costs	285.00	3	475.00	
		190.00	20		
	Deed Search	200.00	19	200.00	
				25 233.74	242 295.80

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	Free Residue Account - Continue				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Balance b/f			25 233.74	242 295.80
	Plaza Invest			3 135.00	
	Storage	570.00	17		
		570.00	22		
		570.00			
		855.00	26		
		570.00			
	Provisions				
	Advertising	325.50			
	Postage's & petties	1 500.00			
	Courier & Postage	2 500.00			
	Storage of documents	5 000.00			
	Bank charges	1 500.00		10 825.50	
	SARS		"C"	692.86	
	Dividends available	202 408.70			
	Award to preferent creditors ito Section 98A			32 000.00	
				170 408.70	
	Concurrent creditors				
				242 295.80	242 295.80
				0.00	

FUBUSOL (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T1266/11					
	Encumbered Asset Account 1				
Dealing with the proceeds of the movable assets held as security by Standard Bank i.t.o. an installment sale agreement - Claim 8					
Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	Income				
	Mercedes Benz ML63	370 500.00	2		370 500.00
	Interest earned per apportionment		"D"		4 183.98
	Expenses				
	Master's fees per apportionment		"D"	1 629.84	
	Liquidator's fees			36 831.40	
	10% on Movable assets	37 050.00			
	10 % on interest	418.40			
	Spendiff	-637.00			
	Adjusted Liquidators Fees	36 831.40			
	Vat thereon			5 156.40	
	Park Village Auctions			43 255.02	
	Realisation costs	41 946.30	2		
	Natis documents	1 308.72	14		
	Bond of security per apportionment		"D"	5 945.64	
	SARS			35 355.78	
	Dividend to secured creditor 8			246 509.91	
				374 683.98	374 683.98

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Encumbered Asset Account 2					
Dealing with the proceeds of the movable assets held as security by ABSA Bank i.t.o. an installment sale agreement					
Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets	863 254.24	4		863 254.24
	Crushing plant				
	Interest earned per apportionment		"D"		9 748.54
	Expenses				
	Master's fees per apportionment		"D"	3 797.47	
	Liquidator's fees			88 784.47	
	10% on Debts collected	86 325.42			
	10 % on interest	974.85			
	Spendiff	1 484.19			
	Adjusted Liquidator's fees	88 784.47			
	Vat thereon			12 429.83	
	Park Village Auctions		4	183 975.24	
	Realisation costs	183 975.24			
	Mad Security			65 376.67	
	Security costs	65 376.67	5		
	Terra Consultants				
	Valuation fee	3 396.72	9	3 396.72	
	Bond of security per apportionment		"D"	13 853.17	
	SARS		"C"	63 299.91	
	Award to Creditor 4			438 089.31	
				873 002.78	873 002.78

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	Encumbered Asset Account 3				
Dealing with the proceeds of the movable assets					
held as security by ABSA Bank i.t.o. an installment sale agreement					
Date	Encumbered Asset Account 3	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets	1 266 457.58	4		1 266 457.58
	Crushing plant				
	Interest earned per apportionment		"D"		14 301.83
	Expenses				
	Master's fees per apportionment		"D"	5 571.17	
	Liquidator's fees			128 066.76	
	10% on Debts collected	126 645.76			
	10 % on interest	1 430.18			
	Spendiff	-9.18			
	Adjusted Liquidator's fees	128 066.76			
	Vat thereon			17 929.35	
	Park Village Auctions		4	269 905.24	
	Realisation costs	269 905.24			
	Mad Security			95 912.39	
	Security costs	95 912.39	5		
	Terra Consultants			4 983.24	
	Valuation fee	4 983.24	9		
	Bond of security per apportionment		"D"	20 323.61	
	SARS		"C"	91 361.74	
	Award to creditor 5			646 705.92	
				1 280 759.41	1 280 759.41
				0.00	

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	Encumbered Asset Account 4				
Dealing with the proceeds of the movable assets held as security by ABSA Bank i.t.o. an installment sale agreement					
Date	Encumbered Asset Account 4	[R]	Voucher	[R]	[R]
	Income				
	Sale of movable assets Crushing plant	894 548.27	4		894 548.27
	Interest earned per apportionment		"D"		10 101.94
	Expenses				
	Master's fees per apportionment		"D"	3 935.13	
	Liquidator's fees			90 465.02	
	10% on Debts collected	89 454.83			
	10 % on interest	1 010.19			
	Spendiff	0.00			
	Adjusted Liquidator's fees	90 465.02			
	Vat thereon			12 665.10	
	Park Village Auctions Realisation costs	190 644.57	4	190 644.57	
	Mad Security Security costs	67 746.65	5	67 746.65	
	Terra Consultants Valuation fee	3 519.85	9	3 519.85	
	Bond of security per apportionment		"D"	14 355.36	
	SARS		"C"	63 838.47	
	Award to Creditor 6			457 480.05	
				904 650.21	904 650.21

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	Encumbered Asset Account 5				

Dealing with the proceeds of the movable assets held as security by ABSA Bank i.t.o. an installment sale agreement

[illegible]

FUBUSOL (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T1266/11					
Encumbered Asset Account 6					
Dealing with the proceeds of the movable assets held as security by ABSA Bank i.t.o. an installment sale agreement					
Date	Encumbered Asset Account 6	[R]	Voucher	[R]	[R]
	Income				
	BMW x5	630 420.00	7		630 420.00
	Interest earned per apportionment				7 119.19
	Expenses				
	Master's fees per apportionment			2 773.23	
	Liquidator's fees			62 670.04	
	10% on Sale of assets	63 042.00			
	10 % on interest	711.92			
	Spendiff	-1 083.88			
	Adjusted Liquidator's fees	62 670.04			
	Vat thereon			8 773.81	
	Park Village Auctions			68 755.68	
	Realisation costs	68 755.68			
	Bond of security per apportionment			10 116.73	
	SARS			60 754.15	
	Award to Creditor 6			423 695.56	
				637 539.19	637 539.19

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Encumbered Asset Account 7					
Dealing with the sale of movable assets					
held as security by Standard Bank i.t.o. an instalment sale agreement					
Date	Encumbered Asset Account 7	[R]	Voucher	[R]	[R]
	Income				
	Toyota Hilux 3 D4D	201 780.00	15		201 780.00
	Interest earned per apportionment		"D"		2 278.66
	Expenses				
	Master's fees per apportionment		"D"	887.63	
	Liquidator's fees			20 058.95	
	10% on Sale of assets	20 178.00			
	10 % on interest	227.87			
	Spendiff	-346.92			
	Adjusted Liquidator's fees	20 058.95			
	Vat thereon			2 808.25	
	Park Village Auctions			31 068.97	
	Realisation costs	31 068.97	15		
	Bond of security per apportionment		"D"	3 238.09	
	SARS		"C"	18 332.82	
	Award to creditor 9			127 663.95	
				204 058.66	204 058.66

FUBUSOL (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T1266/11					
	Encumbered Asset Account 8				
Dealing with the sale of movable assets held as security by Standard Bank Limited i.t.o. an instalment sale agreement					
Date	Encumbered Asset Account 8	[R]	Voucher	[R]	[R]
	Income				
	2010 Landrover Range Rover	570 000.00	18		570 000.00
	Interest earned per apportionment		"D"		6 436.88
	Expenses				
	Master's fees per apportionment		"D"	2 507.44	
	Liquidator's fees			56 663.69	
	10% on Sale of assets	57 000.00			
	10 % on interest	643.69			
	Spendiff	-980.00			
	Adjusted Liquidator's fees	56 663.69			
	Vat thereon			7 932.92	
	Park Village Auctions			69 167.15	
	Realisation costs	69 167.15	18		
	Bond of security per apportionment		"D"	9 147.14	
	SARS		"C"	54 071.63	
	Award to creditor 10			376 946.92	
				576 436.88	576 436.88

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	<u>Schedule "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realisations</u>				
	Free residue				239 590.16
	Enc. Asset no 1				370 500.00
	Enc. Asset no 2				863 254.24
	Enc. Asset no 3				630 420.00
	Enc. Asset no 4				894 548.27
	Enc. Asset no 5				630 420.00
	Enc. Asset no 6				201 780.00
	Enc. Asset no 7				570 000.00
	Interest per schedule "B"				64 177.89
					4 464 690.56
	<u>Master's fees</u>				
	On first	15 000.00		100.00	
	On balance	4 449 690.56		28 625.00	
	Maximum			25 000.00	
				25 000.00	
	<u>Park Brokers</u>				
	Bond of security				
	Period 30/08/2010 - 29/08/2011		21	22 800.00	
	Period 30/08/2011 - 29/08/2012			22 800.00	
	Period 30/08/2012 - 29/08/2013			22 800.00	
	Period 30/08/2013 - 29/08/2014			22 800.00	
				91 200.00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Interest earned					
		Cheque Acc		All Acc	
		4610217830		2071912771	
01-Aug-11	Statement number 1	2.64			
01-Sep-11	Statement number 2	233.43			
01-Oct-11	Statement number 3	6 915.23			
01-Nov-11	Statement number 4	8 730.94			
01-Dec-11	Statement number 5	2 767.16			
01-Jan-12	Statement number 6	498.96		5 479.45	
01-Feb-12	Statement number 7	499.81		4 683.05	
01-Mar-12	Statement number 8	467.12		4 981.62	
01-Apr-12	Statement number 9	1 666.36		4 728.07	
01-May-12	Statement number 10	1 615.27		3 607.66	
01-Jun-12	Statement number 11	1 644.63		3 620.43	
01-Jul-12	Statement number 12	1 508.69		3 390.82	
01-Aug-12	Statement number 13	1 570.43		3 006.15	
01-Sep-12	Statement number 14	730.82		1 829.15	
Sub total		0.00	28 851.49	0.00	35 326.40
	TOTAL		64 177.89		0.00
Bank charges					
		Cheque Acc		Cheque Acc	Call 2
		40-7687-8334			
01-Aug-11	Statement number 1	21.00			
01-Sep-11	Statement number 2	41.75			
01-Oct-11	Statement number 3	41.75			
01-Nov-11	Statement number 4	41.75			
01-Dec-11	Statement number 5	41.75			
01-Jan-12	Statement number 6	60.85			
01-Feb-12	Statement number 7	46.50			
01-Mar-12	Statement number 8	46.50			
01-Apr-12	Statement number 9	46.50			
01-May-12	Statement number 10	46.50			
01-Jun-12	Statement number 11	46.50			
01-Jul-12	Statement number 12	46.50			
01-Aug-12	Statement number 13	46.50			
01-Sep-12	Statement number 14	81.50			
Sub total		0.00	655.85	0.00	0.00
	TOTAL		655.85		

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Interest earned					
		Cheque Acc		All Acc	
		4610217830		2071912771	
01-Aug-11	Statement number 1	2.64			
01-Sep-11	Statement number 2	233.43			
01-Oct-11	Statement number 3	6 915.23			
01-Nov-11	Statement number 4	8 730.94			
01-Dec-11	Statement number 5	2 767.16			
01-Jan-12	Statement number 6	498.96		5 479.45	
01-Feb-12	Statement number 7	499.81		4 683.05	
01-Mar-12	Statement number 8	467.12		4 981.62	
01-Apr-12	Statement number 9	1 666.36		4 728.07	
01-May-12	Statement number 10	1 615.27		3 607.66	
01-Jun-12	Statement number 11	1 644.63		3 620.43	
01-Jul-12	Statement number 12	1 508.69		3 390.82	
01-Aug-12	Statement number 13	1 570.43		3 006.15	
01-Sep-12	Statement number 14	730.82		1 829.15	
Sub total		0.00	28 851.49	0.00	35 326.40
	TOTAL		64 177.89		0.00
Bank charges					
		Cheque Acc		Cheque Acc	Call 2
		40-7687-8334			
01-Aug-11	Statement number 1	21.00			
01-Sep-11	Statement number 2	41.75			
01-Oct-11	Statement number 3	41.75			
01-Nov-11	Statement number 4	41.75			
01-Dec-11	Statement number 5	41.75			
01-Jan-12	Statement number 6	60.85			
01-Feb-12	Statement number 7	46.50			
01-Mar-12	Statement number 8	46.50			
01-Apr-12	Statement number 9	46.50			
01-May-12	Statement number 10	46.50			
01-Jun-12	Statement number 11	46.50			
01-Jul-12	Statement number 12	46.50			
01-Aug-12	Statement number 13	46.50			
01-Sep-12	Statement number 14	81.50			
Sub total		0.00	655.85	0.00	0.00
	TOTAL		655.85		

FUBUSOL (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTER'S REFERENCE NUMBER : T1266/11					
SCHEDULE "C" - TAX SCHEDULE					
Income Tax on post liquidation income					
	Total	Free Residue	Enc Asset 1	Enc Asset 2	Enc Asset 3
Interest earned	23 757.35	2 705.64	4 183.98	9 748.54	7 119.19
Less: Bank Charges	- 655.85	- 655.85	-	-	-
Less: Liquidators fees	- 1 393.25	- 270.58	- 418.40	- 974.85	- 711.92
Taxable income	21 708.25	1 779.21	3 765.58	8 773.69	6 407.28
Tax @ 28%	5 803.21	498.18	1 054.36	2 456.63	1 794.04
	Total	Enc Asset 4	Enc Asset 5	Enc Asset 6	Enc Asset 7
Interest earned	18 977.74	2 278.68	7 361.23	7 119.19	2 278.65
Less: Bank Charges	-	-	-	-	-
Less: Liquidators fees	- 1 442.04	- 227.87	- 730.12	- 711.92	- 227.87
Taxable income	17 535.70	2 050.79	6 631.11	6 407.28	2 050.78
Tax @ 28%	4 762.39	574.22	1 839.91	1 794.04	574.22
	Total	Enc Asset 8			
Interest earned	6 436.88	6 436.88			
Less: Bank Charges	-	-			
Less: Liquidators fees	-	- 643.69			
Taxable income	6 436.88	5 793.20			
Tax @ 28%	1 622.09	1 622.09			
Tax payable	12 207.70				

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SCHEDULE "D": APPORTIONMENT			
	Realizations	Bond of Security	Master's fees
Free Residue	239 590.16	3 844.85	1 053.96
En. Asset No1	370 500.00	5 945.64	1 629.84
En. Asset No2	863 254.24	13 853.17	3 797.47
En. Asset No3	1 266 457.58	20 323.61	5 571.17
En. Asset No4	894 548.27	14 355.36	3 935.13
En. Asset No5	646 539.90	10 375.42	2 844.14
En. Asset No6	630 420.00	10 116.73	2 773.23
En. Asset No7	201 780.00	3 238.09	887.63
En. Asset No8	570 000.00	9 147.14	2 507.44
Total	5 683 090.16	91 200.00	25 000.00
	Realizations	Interest	
Free Residue	239 590.16	2 705.64	
En. Asset No1	370 500.00	4 183.98	
En. Asset No2	863 254.24	9 748.54	
En. Asset No3	1 266 457.58	14 301.83	
En. Asset No4	894 548.27	10 101.94	
En. Asset No5	646 539.90	7 301.23	
En. Asset No6	630 420.00	7 119.19	
En. Asset No7	201 780.00	2 278.66	
En. Asset No8	570 000.00	6 436.88	
Total	5 683 090.16	64 177.89	

Sale of Crushing Plant					
	Claim Amount	Sale Amount	Realisation Costs	Security Costs	Valution costs
Claim 4	800 826.46	863 254.24	183 975.24	65 376.67	3 396.72
Claim 5	1 174 871.43	1 266 457.58	269 905.24	95 912.39	4 983.24
Claim 6	829 857.41	894 548.27	190 644.57	67 746.65	3 519.85
Claim 7	599 784.21	646 539.90	137 789.46	48 964.28	2 543.99
Total	3 405 339.51	3 670 800.00	782 314.51	278 000.00	14 443.80

FUBUSOL (PTY) LTD (IN LIQUIDATION)											
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT											
MASTER'S REFERENCE NUMBER : T1266/11											
DISTRIBUTION SCHEDULE											
Claim No	Creditors' Name and Address	EAA	Particulars	Total	Secured Claim	Preferent Claim	Concurrent Claim	Secured Award	Preferent Award	Concurrent Award	Deficiency
1	Melalmin Metals and Minerals Limited Postnet Suite 240 Private Bag X1 MELROSE ARCH 2076		Services Rendered	15 663 548.67	0.00	0.00	15 663 548.67	0.00	0.00	114 357.69	15 549 190.98
2	Petrosac (Pty) Limited Postnet Suite 136 Private Bag X0001 IFAFI 0260		Services Rendered	430 456.00	0.00	0.00	430 456.00	0.00	0.00	3 142.71	427 313.29
3	Jazalco Project Consulting & Cleaning Services P O Box 1279 RUSTENBURG 0300		Services Rendered	438 034.95	0.00	0.00	438 034.95	0.00	0.00	3 198.04	434 836.91
4	ABSA Limited P O Box 8686 JOHANNESBURG 2000	2 7997 9967		800 826.46		0.00	800 826.46	438 089.31	0.00	5 846.74	794 979.72
5	ABSA Limited P O Box 8686 JOHANNESBURG 2000	3 7997 9940		1 174 871.43	0.00	0.00	1 174 871.43	646 705.92	0.00	8 577.60	1 166 293.83
6	ABSA Limited P O Box 8686 JOHANNESBURG 2000	4 8022 7618		829 857.41	0.00	0.00	829 857.41	457 480.05	0.00	6 058.69	823 796.72
7	ABSA Limited P O Box 8686 JOHANNESBURG 2000	5 8004 9973		599 784.21	0.00	0.00	599 784.21	329 221.45	0.00	4 378.95	595 405.26

**FUBUSOL (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T1266/11**

LIQUIDATOR'S AFFIDAVIT

in terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

In our capacity as the duly appointed liquidators of the company thereby make oath and say that:

the foregoing is a true and correct account of our administration of the estate to date and that,
to the best of our knowledge and belief there are no further assets to be realised
or matters to be attended to, save and except for:

1 further interest to be earned on monies invested;


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the...²⁵ day of September 2012 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
9/1/8/2 Randburg
21-7th Avenue Parktown North 2193**

**FUBUSOL (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T1266/11**

LIQUIDATOR'S AFFIDAVIT

In terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

THEUNIS JOHANNES HERMANUS POTGIETER

in our capacity as the duly appointed liquidators of the company thereby make oath and say that:

the foregoing is a true and correct account of our administration of the estate to date and that,
to the best of our knowledge and belief there are no further assets to be realised
or matters to be attended to, save and except for:

1 further interest to be earned on monies invested;


TJH POTGIETER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 20th day of September 2012 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1858 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**FREDERIK JACOBUS VAN EEDEN
EX-OFFICIO - KOMMISSARIS VAN EDE
PROKUREUR R.S.A.
Blok A, Lebombo Place
Lebombostraat 38
Ashlea Gardens, PRETORIA**

FUBUSOL (PTY) LTD (IN LIQUIDATION)
FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T1266/11

LIQUIDATOR'S AFFIDAVIT

In terms of Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

POTSHO LERATO SERITI

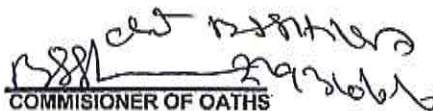
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to the best of our knowledge and belief there are no further assets to be realised
or matters to be attended to, save and except for:

1 further interest to be earned on monies invested;


PL SERITI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me ~~at Pretoria~~ on the...01 day of October 2012 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: NO VERT JOHANNES
Business Address: 277 JOHANNESBURG
Office: JOHANNESBURG SAPS

