

Masters Reference : T1518/05

***JO BLOCK MINING (PTY) LIMITED
(IN LIQUIDATION)***

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 20 September 2005

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T1518/05

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)
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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

BANK RECONCILIATION				
Date	Bank Reconciliation	[R]	Voucher	[R]
INCOME				
	Bank balance as at			
	ABSA Bank - 40-6517-2212	0.00		554,881.22
	ABSA Bank - 20-6726-2649	450,314.43		
	ABSA Bank - 40-7242-0494	104,566.79		
EXPENSES				
	Master's Fees		3,450.00	
	<u>Liquidator's Fees</u>			
	Free Residue	68,641.87		
	VAT thereon	9,609.86	78,251.73	
	Bond of Security		5,700.00	
	Insolvency recording & Transcription Serv		2,523.00	
	Refund - Registered mail		339.30	
	South African Revenue Service		86,076.52	
	Income Tax	26,296.45		
	VAT	59,780.07		
	Meeting Costs : Advertising		53.20	
	<u>Provisions :</u>			
	<u>Advertising this Account</u>			
	Government Printer (Section 406(3))	53.20		
	Government Printer (Section 409(2))	53.20		
	Bank charges	300.00		
	Postage & petties	150.00	556.40	
	<u>Award:</u>			
	Preferent Creditors Section 98(A)		172,273.33	
	Preferent Creditors Section 99(1)		205,657.74	
			554,881.22	554,881.22
			0.00	

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FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
INCOME					
	Debts Collected				580,000.00
	25/05/06	200,000.00	1		
	30/06/06	80,000.00	2		
	09/10/06	100,000.00	3		
	13/11/06	100,000.00	4		
	18/01/07	100,000.00	5		
	Interest earned on bank account		"B"		106,418.66
EXPENSES					
	Master's Fees		"A"	3,450.00	
	Liquidator's Fees				
	10% on debtor collected	58,000.00			
	10% on interest earned	10,641.87			
	VAT thereon	9,609.86		78,251.73	
	Insolvency Enquiry Services (Pty) Ltd		6	116,000.00	
	Bond of Security		"A"	14,250.00	
	Bank charges		"B"	1,860.90	
	Insolvency Recording & Transcription Serv	1,815.00	7	6,335.25	
		1,997.25	8		
		2,523.00	9		
	Storage		10	1,026.00	
	Registered Mail		11	339.30	
	Second Meeting Costs : Advertising				
	The Citizen	161.77	12		
	Die Beeld	126.52	13		
	Government Gazette	53.20		341.49	
	Provisions :				
	Advertising this Account				
	Government Printer (Section 406(3))	53.20			
	Government Printer (Section 409(2))	53.20			
	Bank charges	300.00			
	Postage & petties	150.00		556.40	
	SARS - Income Tax		"C"	26,296.45	
	SARS - VAT		"C"	59,780.07	
	Amount available for distribution			377,931.07	
				686,418.66	686,418.66

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Debts collected				580,000.00
	Interest Earned				106,418.66
					686,418.66
	Master's fees				
		686,418.66			
	First R15 000-00	-15,000.00		100.00	
		671,418.66			
	On Balance	670,000.00		3,350.00	
				3,450.00	
	Park Brokers				
	Bond of Security				
	Bond of Security		14	2,850.00	
	Period : 28/09/2005 - 27/09/2006				
	Bond of Security		15	2,850.00	
	Period : 28/09/2006 - 27/09/2007				
	Bond of Security		16	2,850.00	
	Period : 28/09/2007 - 27/09/2008				
	Bond of Security		17	2,850.00	
	Period : 28/09/2008 - 27/09/2009				
	Bond of Security (Provision)			2,850.00	
	Period : 28/09/2009 - 27/09/2010				
				14,250.00	

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
	40-6517-2212				
06/06	Statement number 01	1.64		36.50	
07/06	Statement number 02	13.64		49.80	
08/06	Statement number 03	23.77		49.80	
09/06	Statement number 04	42.94		49.80	
10/06	Statement number 05	46.01		49.80	
11/06	Statement number 06	78.88		49.80	
12/06	Statement number 07	108.47		49.80	
01/07	Statement number 08	122.30		49.80	
02/07	Statement number 09	133.82		49.80	
03/07	Statement number 10	133.51		49.80	
04/07	Statement number 11	147.84		49.80	
05/07	Statement number 12	143.09		49.80	
06/07	Statement number 13	147.89		49.80	
07/07	Statement number 14	143.14		49.80	
08/07	Statement number 15	147.93		49.80	
09/07	Statement number 16	147.96	4,530.82	49.80	
10/07	Statement number 17	118.55		77.30	
11/07	Statement number 18	20.60		49.80	
12/07	Statement number 19	19.93	4,755.72	49.80	
01/08	Statement number 20	19.74	5,088.68	49.80	
02/08	Statement number 21	19.60	5,287.50	53.00	
03/08	Statement number 22	18.33	5,406.63	53.00	
04/08	Statement number 23	19.59	5,513.23	53.00	
05/08	Statement number 24	18.95	5,621.99	53.00	
06/08	Statement number 25	19.57		53.00	
07/08	Statement number 26	18.93	5,835.82	53.00	
08/08	Statement number 27	19.55	6,185.20	53.00	
09/08	Statement number 28	29.62	6,150.64	58.00	
	40-7242-0494				
10/08	Statement number 01	249.98	6,166.49	42.20	
11/08	Statement number 02	531.61	6,235.08	84.50	
12/08	Statement number 03	452.06	6,304.43	35.00	
01/09	Statement number 04	450.26	5,962.41	35.00	
02/09	Statement number 05	441.58		37.50	
03/09	Statement number 06	359.14	5,941.16	37.50	
04/09	Statement number 07	375.19	5,441.17	37.50	
05/09	Statement number 08	347.43	4,154.29	37.50	
06/09	Statement number 09	577.19	3,157.14	37.50	
07/09	Statement number 10	394.00	2,576.03	37.50	
		6,104.23	100,314.43	1,860.90	0.00
	Total	106,418.66		1,860.90	

JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : T1518/06				
FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT				
	Schedule "C"			
Tax Schedule				
VAT number:	4050239542			
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Debts collected	580,000.00	71,228.07	0	
Liquidators fees	78,251.73		9609.86	
Insolvency Recording & Transcr	6,335.25		0.00	
Bond of security	11,400.00		1400.00	
Insolvency Enquiry Services (Pt)	116,000.00		0.00	
Registered mail	339.30		41.67	
Bank charges	1,860.90		228.53	
Advertising	341.49		41.94	
Storage	1,026.00		126.00	
Total	795,554.67	71,228.07	11,448.00	59,780.07
VAT PAYABLE TO RECEIVER				59,780.07
Income Tax on post liquidation Income - 9378/551/84/1				
		Free Residue		
Interest		106,418.66		
Less Bank charges		1,860.90		
Less Liquidator's fees		10,641.87		
Taxable income		93,915.89		
VAT @ 28%		26,296.45		

JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T1618/06

DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award	Deficiency
1	Department of Labour P O Box 955 PRETORIA 0001	Assessments	3,124,056.00	3,124,056.00	0.00	205,657.74	0.00	2,918,398.26
	TOTAL		3,124,056.00	3,124,056.00	0.00	205,657.74	172,273.33	2,918,398.26

JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)

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EMPLOYEES

Name	Notice Pay	Leave Amount	Severance	Total Claim	Preferent Claim	Cuncurrent Claim	Preferent Award
Levy Mphisane	5,000.00	2,307.71	5,769.23	13,076.94	8,076.94	5,000.00	8,076.94
Piet Bauer	35,000.00	10,330.13	44,423.08	89,753.21	16,000.00	73,753.21	16,000.00
Francois Benson	-	35,159.59	-	35,159.59	4,000.00	31,159.59	4,000.00
J Enslin	15,000.00	9,743.55	20,769.23	45,512.78	16,000.00	29,512.78	16,000.00
P Hausler	35,000.00	10,033.56	24,230.77	69,264.33	16,000.00	53,264.33	16,000.00
J Jacobs	30,000.00	19,999.95	6,923.08	56,923.03	10,923.08	45,999.95	10,923.08
J Mohlala	20,000.00	-	27,692.31	47,692.31	12,000.00	35,692.31	12,000.00
C Luies	3,000.00	100.00	-	3,100.00	100.00	3,000.00	100.00
M Machi	3,000.00	941.36	2,078.11	6,019.47	3,019.47	3,000.00	3,019.47
H Pretorius	26,000.00	5,777.80	-	31,777.80	4,000.00	27,777.80	4,000.00
Nick Roetz	35,000.00	15,857.01	8,076.92	58,933.93	12,076.92	46,857.01	12,076.92
Hettie Schoeman	20,000.00	13,845.90	13,766.95	47,612.85	16,000.00	31,612.85	16,000.00
Jim Seitz	30,000.00	18,461.55	41,538.46	90,000.01	16,000.00	74,000.01	16,000.00
Henk Van Zyl	20,000.00	13,845.90	13,333.10	47,179.00	16,000.00	31,179.00	16,000.00
N Van Heerden	-	12,009.06	-	12,009.06	4,000.00	8,009.06	4,000.00
P R Botha	-	-	-	-	-	-	-
M Bauer	-	-	-	-	-	-	-
L H Roux	-	-	-	-	-	-	-
H Lamprecht	-	-	-	-	-	-	-
PM Stengel	40,000.00	-	54,871.57	94,871.57	12,000.00	82,871.57	12,000.00
J Wentzel	6,000.00	4,666.70	2,076.92	12,743.62	6,076.92	6,666.70	6,076.92
A Lock	-	-	-	-	-	-	-
Linda Leanie Geldenhuys	29,772.38	-	-	29,772.38	-	29,772.38	-
Delpont	-	-	-	-	-	-	-
TOTALS	352,772.38	173,079.77	265,549.73	791,401.88	172,273.33	619,128.55	172,273.33

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAVID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 21 day of **AUGUST 2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

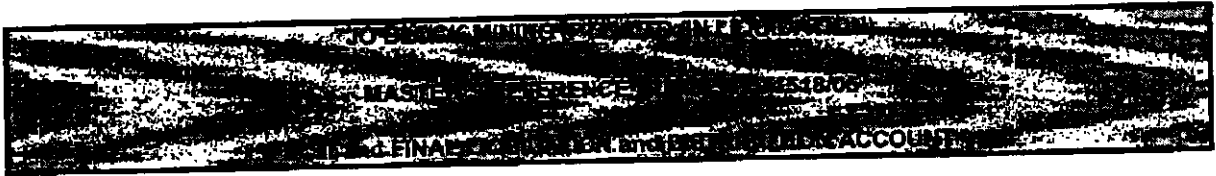

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELEENE POOLE
COMMISSIONER OF OATHS (RSA)
8/18/2 Rensburg
21-7th Avenue Parktown North 2193



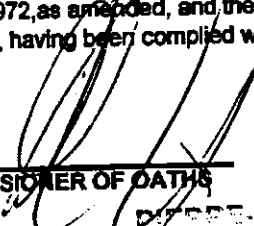
LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JUANITO MARTIN DAMONS

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.


JM DAMONS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 3rd day of AUGUST 2009, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names: **DR. P. MENRI VENTER**
Business Address: **VICTOR & PARTNERS ATTORNEYS**
Office: **COMMISSIONER OF OATHS**
PRACTISING ATTORNEY
2ND FLOOR, HATFIELD PLAZA
BURNETTE STREET, HATFIELD
PRETORIA
(T) 012 362-6163

JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T1518/05

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ANTON VICTOR HAMMAN

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

AV HAMMAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the day of **AUGUST 2009**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office: