

**JO BLOCK MINING (PTY) LTD
(IN LIQUIDATION)**

(Registration Number 1996/000699/07)

Master's Reference Number T1518/2005

Supplementary
First & Final Liquidation & Distribution Account

Date of Liquidation

20 September 2005

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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JO BLOCK MINING (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T1518/05

SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance as at				139 569,59
	Standard Bank - 401732207	139 569,59	01/10/18		
	<u>EXPENSES</u>				
	Master's Fees			1 075,00	
	<u>Liquidator's Fees</u>				
	Free Residue	21 361,65			
	VAT thereon	3 204,25		24 565,89	
	Bond of Security			11 450,00	
	<u>South African Revenue Service</u>			38 872,27	
	Income Tax	52 505,46			
	VAT	-13 633,19			
	Provisions			5 284,56	
	<u>Award:</u>				
	Preferent Creditors Section 99(1)			58 320,41	
				139 569,59	139 569,59
				0,00	

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

	<u>FREE RESIDUE ACCOUNT</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Interest earned on bank account		"B"		213 616,45
	<u>EXPENSES</u>				
	Master's Fees		"A"	1 075,00	
	<u>Liquidator's Fees</u>				
	10% on interest earned	21 361,65			
	VAT thereon	3 204,25		24 565,89	
	Bond of Security		"A"	28 550,00	
	Administration expenses		"D"	52 905,50	
	Bank charges		"B"	4 735,32	
	Various costs		24	256,40	
	<u>Provisions :</u>				
	<u>Advertising this Account</u>				
	Government Printer (Section 406(3))	37,83			
	Government Printer (Section 409(2))	37,83			
	Bank charges	1 000,00			
	Storage of Records	2 760,00			
	Postage & petties	500,00		4 335,66	
	SARS - Income Tax		"C"	52 505,46	
	SARS - VAT		"C"	-13 633,19	
	Amount available for distribution			58 320,41	
				213 616,45	213 616,45

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	<u>SCHEDULE "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0,00
	Interest Earned				213 616,45
					213 616,45
	<u>Master's fees</u>				
	Asset value in terms of 1st and Final Account	686 418,66			
		213 616,45			
	First R15 000-00	-15 000,00		100,00	
		885 035,11			
	On Balance	885 000,00		4 425,00	
	LESS: Paid in previous account	-3 450,00		-3 450,00	
				1 075,00	
	<u>Liquidation Bonding Services</u>				
	<u>Bond of Security</u>				
	Period : 28/09/2010 - 27/09/2011		21	2 850,00	
	Period : 28/09/2011 - 27/09/2012		20	2 850,00	
	Period : 28/09/2012 - 27/09/2013		16	2 850,00	
	Period : 28/09/2013 - 27/09/2014		15	2 850,00	
	Period : 28/09/2014 - 27/09/2015			2 850,00	
	Period : 28/09/2015 - 27/09/2016			2 850,00	
	Period : 28/09/2016 - 27/09/2017		12	2 850,00	
	Period : 28/09/2017 - 27/09/2018		14	2 850,00	
	Period : 28/09/2018 - 27/09/2019		13	2 875,00	
	Period : 28/09/2019 - 27/09/2020			2 875,00	
				28 550,00	

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	SCHEDULE "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
	40-7242-0494				
08/09	Statement number 11	408,38		37,50	
09/09	Statement number 12	382,01		37,50	
10/09	Statement number 13	352,87		37,50	
11/09	Statement number 14	348,22		106,50	
12/09	Statement number 15	282,41		37,50	
01/10	Statement number 16	291,62		37,50	
02/10	Statement number 17	292,38		39,20	
03/10	Statement number 18	262,05		39,20	
04/10	Statement number 19	281,76		39,20	
05/10	Statement number 20	240,28		39,20	
06/10	Statement number 21	247,39		39,20	
07/10	Statement number 22	238,47		39,20	
08/10	Statement number 23	246,84		39,20	
09/10	Statement number 24	246,47		39,20	
10/10	Statement number 25	208,12		39,20	
11/10	Statement number 26	201,85		39,20	
12/10	Statement number 27	175,15		39,20	
01/11	Statement number 28	153,31		39,20	
02/11	Statement number 29	151,13		41,75	
03/11	Statement number 30	136,55		41,75	
04/11	Statement number 31	147,60		41,75	
05/11	Statement number 32	142,64		41,75	
06/11	Statement number 33	144,06		41,75	
07/11	Statement number 34	139,48		41,75	
08/11	Statement number 35	144,04		41,75	
09/11	Statement number 36	140,59		41,75	
10/11	Statement number 37	135,28		41,75	
11/11	Statement number 38	132,66		41,75	
12/11	Statement number 39	124,61		41,75	
01/12	Statement number 40	94,66		41,75	
02/12	Statement number 41	94,58		46,50	
03/12	Statement number 42	87,07		46,50	
04/12	Statement number 43	90,12		46,50	
05/12	Statement number 44	86,79		46,50	
06/12	Statement number 45	87,32		46,50	
07/12	Statement number 46	84,08		46,50	
08/12	Statement number 47	73,61		46,50	
09/12	Statement number 48	55,18		46,50	
10/12	Statement number 49	52,68		46,50	

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11/12	Statement number 50	54,32		46,50	
12/12	Statement number 51	50,82		46,50	
01/13	Statement number 52	160,20		8,00	
02/13	Statement number 53	164,80		75,50	
03/13	Statement number 54	146,87		75,50	
04/13	Statement number 55	158,96		75,50	
05/13	Statement number 56	154,05		75,50	
06/13	Statement number 57	155,95		75,50	
07/13	Statement number 58	148,39		75,50	
08/13	Statement number 59	153,54		75,50	
09/13	Statement number 60	153,75		75,50	
10/13	Statement number 61	149,00		75,50	
11/13	Statement number 62	154,17		64,50	
12/13	Statement number 63	149,44		64,50	
01/14	Statement number 64	154,65		64,50	
02/14	Statement number 65	156,44		67,75	
03/14	Statement number 66	161,69		81,75	
04/14	Statement number 67	179,27		67,75	
05/14	Statement number 68	173,83		67,75	
06/14	Statement number 69	179,96		67,75	
07/14	Statement number 70	173,52		67,75	
08/14	Statement number 71	184,60		67,75	
09/14	Statement number 72	191,05		67,75	
10/14	Statement number 73	184,92		67,75	
11/14	Statement number 74	187,47	144 951,93	67,75	
12/14	Statement number 75	358,36		67,75	
01/15	Statement number 76	1 947,87		67,75	
02/15	Statement number 77	1 954,25		71,00	
03/15	Statement number 78	1 770,91		71,00	
04/15	Statement number 79	1 964,18		71,00	
05/15	Statement number 80	1 903,60		71,00	
06/15	Statement number 81	1 973,28		71,00	
07/15	Statement number 82	1 915,88		71,00	
08/15	Statement number 83	2 018,04		71,00	
09/15	Statement number 84	1 928,70		71,00	
10/15	Statement number 85	1 417,73		71,00	
11/15	Statement number 86	1 437,65		71,00	
12/15	Statement number 87	1 425,24		71,00	
01/16	Statement number 88	1 530,01		71,00	
02/16	Statement number 89	1 551,53		75,00	
03/16	Statement number 90	1 601,41		75,00	
04/16	Statement number 91	1 757,14		75,00	
05/16	Statement number 92	1 753,31		75,00	
06/16	Statement number 93	880,28		20,00	
06/16	Statement number 02	1 108,96			
07/16	Statement number 03	2 223,94			
08/16	Statement number 04	2 306,21		8,23	

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09/16	Statement number 05	2 316,73		8,23	
10/16	Statement number 06	1 083,06		27,56	
11/16	Statement number 07	701,60		17,20	
12/16	Statement number 08	682,34		8,60	
01/17	Statement number 09	708,31			
02/17	Statement number 10	712,03			
03/17	Statement number 11	646,96			
04/17	Statement number 12	719,90			
05/17	Statement number 13	700,58			
06/17	Statement number 14	727,74			
07/17	Statement number 15	708,33			
08/17	Statement number 16	726,02			
09/17	Statement number 17	711,95			
10/17	Statement number 18	692,70			
11/17	Statement number 19	736,22			
12/17	Statement number 20	722,21			
01/18	Statement number 21	750,30			
02/18	Statement number 22	754,34			
03/18	Statement number 23	673,49		8,60	
04/18	Statement number 24	743,76			
05/18	Statement number 25	720,64			
06/18	Statement number 26	783,34			
07/18	Statement number 27	762,57			
08/18	Statement number 28	792,26			
09/18	Statement number 29	796,97			
10/18	Statement number 30	775,72			
		68 664,52	144 951,93	4 735,32	0,00
	Total	213 616,45		4 735,32	

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SCHEDULE "C"				
Tax Schedule				
VAT number:	4050239542			
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Debts collected	0,00	0,00	0	
Liquidators fees	-24 565,89		-3016,86	
Bond of security	-28 550,00		-3506,14	
Registered mail	-256,40		-31,49	
Bank charges	-4 735,32		-581,53	
Aministration Costs	-52 905,50		-6497,17	
Total	- 111 013,11	-	- 13 633,19	-13 633,19
VAT PAYABLE TO RECEIVER				-13 633,19
Income Tax on post liquidation Income - 9378/551/84/1				
		Free Residue		
Interest		213 616,45		
Less Bank charges		4 735,32		
Less Liquidator's fees		21 361,65		
Taxable income		187 519,49		
VAT @ 28%		52 505,46		

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

SCHEDULE "D" - ADMINISTRATION EXPENSES

<u>Date</u>	<u>Payee</u>	<u>Amount</u>	<u>VAT</u>	<u>Voucher nr</u>
30/07/09	Plaza Investments (Storage)	570,00	70,00	22
12/11/09	Plaza Investments (Storage)	855,00	105,00	25
08/02/10	Plaza Investments (Storage)	1 140,00	140,00	26
08/02/10	Delivery costs	205,00	25,18	23
31/03/10	Plaza Investments (Storage)	285,00	35,00	27
17/05/10	Plaza Investments (Storage)	1 140,00	140,00	28
29/07/10	Delivery costs	390,00	47,89	
06/09/10	Plaza Investments (Storage)	1 710,00	210,00	29
26/10/10	Plaza Investments (Storage)	1 710,00	210,00	30
20/12/10	Plaza Investments (Storage)	2 280,00	280,00	31
28/02/11	Plaza Investments (Storage)	2 280,00	280,00	32
28/04/11	Plaza Investments (Storage)	2 280,00	280,00	33
26/05/11	Delivery costs	75,00	9,21	19
30/07/11	Plaza Investments (Storage)	2 280,00	280,00	34
26/09/11	Plaza Investments (Storage)	3 420,00	420,00	
05/10/11	Delivery costs	285,00	35,00	18
19/10/11	Plaza Investments (Storage)	2 850,00	350,00	35
30/11/11	Plaza Investments (Storage)	2 280,00	280,00	
20/01/12	Delivery costs	285,00	35,00	17
21/02/12	Plaza Investments (Storage)	3 420,00	420,00	
26/04/12	Plaza Investments (Storage)	2 280,00	280,00	
26/06/12	Plaza Investments (Storage)	2 280,00	280,00	
13/08/12	Plaza Investments (Storage)	2 280,00	280,00	
30/10/12	Plaza Investments (Storage)	2 280,00	280,00	
01/12/12	Plaza Investments (Storage)	2 280,00	280,00	
01/03/12	Plaza Investments (Storage)	2 280,00	280,00	
15/05/13	Plaza Investments (Storage)	2 280,00	280,00	
10/06/14	Plaza Investments (Storage)	456,00	56,00	
12/08/14	Plaza Investments (Storage)	228,00	28,00	4
23/09/14	Plaza Investments (Storage)	114,00	14,00	
31/10/14	Plaza Investments (Storage)	114,00	14,00	
28/11/14	Plaza Investments (Storage)	228,00	28,00	3
20/03/15	Plaza Investments (Storage)	1 710,00	210,00	2
13/08/15	Plaza Investments (Storage)	1 140,00	140,00	1
15/10/15	Plaza Investments (Storage)	570,00	70,00	5
09/12/15	Plaza Investments (Storage)	570,00	70,00	6
11/07/16	Plaza Investments (Storage)	1 140,00	140,00	7
29/08/16	Plaza Investments (Storage)	570,00	70,00	8
06/10/16	Plaza Investments (Storage)	228,00	28,00	9
18/10/18	Gazette advertisement	37,50	4,61	10
30/11/18	Delivery costs	100,00	12,28	11
		<u>52 905,50</u>	<u>6 497,17</u>	

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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Award Previous Acc	Concurrent Award This account	Deficiency
1	Department of Labour P O Box 955 PRETORIA 0001	Assesments	3 124 056,00	3 124 056,00	0,00	58 320,41	205 657,74	58 320,41	2 801 757,4368
	TOTAL		3 124 056,00	3 124 056,00	0,00	58 320,41	205 657,74		2 801 757,44

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EMPLOYEES							
Name	Notice Pay	Leave Amount	Severance	Total Claim	Preferent Claim	Cuncurrent Claim	Preferent Award
Levy Mphisane	5 000,00	2 307,71	5 769,23	13 076,94	8 076,94	5 000,00	8 076,94
Piet Bauer	35 000,00	10 330,13	44 423,08	89 753,21	16 000,00	73 753,21	16 000,00
Francois Benson	-	35 159,59	-	35 159,59	4 000,00	31 159,59	4 000,00
J Enslin	15 000,00	9 743,55	20 769,23	45 512,78	16 000,00	29 512,78	16 000,00
P Hausler	35 000,00	10 033,56	24 230,77	69 264,33	16 000,00	53 264,33	16 000,00
J Jacobs	30 000,00	19 999,95	6 923,08	56 923,03	10 923,08	45 999,95	10 923,08
J Mohlala	20 000,00	-	27 692,31	47 692,31	12 000,00	35 692,31	12 000,00
C Luies	3 000,00	100,00	-	3 100,00	100,00	3 000,00	100,00
M Machi	3 000,00	941,36	2 078,11	6 019,47	3 019,47	3 000,00	3 019,47
H Pretorius	26 000,00	5 777,80	-	31 777,80	4 000,00	27 777,80	4 000,00
Nick Roetz	35 000,00	15 857,01	8 076,92	58 933,93	12 076,92	46 857,01	12 076,92
Hettie Schoeman	20 000,00	13 845,90	13 766,95	47 612,85	16 000,00	31 612,85	16 000,00
Jim Seitz	30 000,00	18 461,55	41 538,46	90 000,01	16 000,00	74 000,01	16 000,00
Henk Van Zyl	20 000,00	13 845,90	13 333,10	47 179,00	16 000,00	31 179,00	16 000,00
N Van Heerden	-	12 009,06	-	12 009,06	4 000,00	8 009,06	4 000,00
P R Botha	-	-	-	-	-	-	-
M Bauer	-	-	-	-	-	-	-
L H Roux	-	-	-	-	-	-	-
H Lamprecht	-	-	-	-	-	-	-
PM Stengel	-	-	-	-	-	-	-
J Wentzel	40 000,00	-	54 871,57	94 871,57	12 000,00	82 871,57	12 000,00
A Lock	6 000,00	4 666,70	2 076,92	12 743,62	6 076,92	6 666,70	6 076,92
Linda Leanie Geldenhuys	-	-	-	-	-	-	-
Delpont	29 772,38	-	-	29 772,38	-	29 772,38	-
TOTALS	352 772,38	173 079,77	265 549,73	791 401,88	172 273,33	619 128,55	172 273,33

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 30 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 30/1/19

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SUPPLEMENTARY FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ANTON VICTOR HAMMAN

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.



AV HAMMAN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at^{Montana}..... on the 21 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

JUANITO MARTIN DAMONS

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.


JM DAMONS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 21 day of JANUARY 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

DELMAINE MICHAEL SEPTEMBER
PRACTICING ATTORNEY
COMMISSIONER OF OATHS (*Ex Officio*)
257 BROOKLYN ROAD, EQUITY PARK, BLOCK B,
BROOKLYN, PRETORIA 0181
TEL: 012 345 1470
P.O. BOX 12224, TRAMSHED 0126