

Masters Reference T.3028/2011

NDA MINING SUPPLIES PROPRIETARY LIMITED

(IN LIQUIDATION)

FIRST AND FINAL

LIQUIDATION, DISTRIBUTION

AND

CONTRIBUTION ACCOUNT

Date of Special Liquidation : 13 July 2011

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I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

NDA MINING (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : T3028/11

FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

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NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
BANK RECONCILIATION					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
INCOME					
	Bank balance				
	ABSA Bank - 4079279991	80 340,90	31/07/14		787 008,44
	FNB Call	379 407,62			
	ABSA Bank - 207261035	327 259,92			
	Refund to MFC for incorrect deposit			23 309,10	
	Outstanding deposit - Van Niekerk Van Den Berg Attorneys				28 795,35
EXPENSES					
	Master's Fees			25 000,00	
	Liquidator's Fees			535 359,29	
	Free Residue				
	Encumbered Asset Account 1	160 876,52			
	Encumbered Asset Account 2	5 383,47			
	Encumbered Asset Account 3	5 326,81			
	Encumbered Asset Account 4	251 997,08			
	Encumbered Asset Account 5	4 816,79			
	Encumbered Asset Account 6	10 766,95			
	Encumbered Asset Account 7	8 458,43			
	Encumbered Asset Account 8	8 127,35			
	Encumbered Asset Account 9	8 500,22			
	Encumbered Asset Account 10	5 666,82			
	VAT thereon	65 788,86			
	LESS: Meeting attendance	-350,00	30		
	Second Meeting costs			243,81	
	Provisions			17 154,60	
	Bond of Security			28 500,00	
	South African Revenue Service			61 909,62	
	Income Tax	7 715,42			
	VAT	54 194,19			
	Award:				
	First National Bank (EA1)	2 943 694,06		125 393,57	
	ADD: Shortfall paid	315 017,27			
	Less: Funds of policy retained	-1 182 418,89			
	Less: Funds of debtors retained	-1 001 724,41			
	Less: Contribution	-949 174,46			
	Wesbank (EA2)			-	5 682,11
	Award	18 067,89			
	Less: advance	-23 750,00	23		
	Wesbank (EA3)			-	5 432,11
	Award	18 067,89			
	Less: advance	-23 500,00	24		
	Landlord (EA4)	422 532,13			-
	Less: advance	-422 532,13	37		
	Wesbank (EA5)			-	3 182,11
	Award	18 067,89			
	Less: advance	-21 250,00	22		
	Wesbank (EA6)			-	32 958,28
	Award	14 541,72			
	Less: advance	-47 500,00	9		
	Wesbank (ea7)				13 922,78
	Award	64 969,90			
	Less: advance	-51 047,12	15		

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
MFC (EA8)					
	Award	60 933,89		11 933,89	
	Less: advance	-49 000,00			
MFC (EA9)				12 477,86	
	Award	63 727,86			
	Less: advance	-51 250,00	19		
Wesbank (ea10)				6 330,29	
	Award	36 330,29			
	Less: advance	-30 000,00	38		
				815 803,79	815 803,79
				-	

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
FREE RESIDUE ACCOUNT					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
INCOME					
	Balance b/f from EA8				55 118,10
	Balance b/f from EA2				16 762,02
	Balance b/f from EA3				15 054,09
	Balance b/f from EA5				13 095,72
	Contribution				949 174,46
EXPENSES					
	Bank charges		"B"	1 678,63	
	Administration Rental			1 027 958,40	
	NDA Properties				
	July 2011 - May 2012	1 027 958,40	26		
	Bill of Costs			87 757,29	
	Van Niekerk Van den Berg	28 795,35	10		
	Van Niekerk Van den Berg	43 236,27	12		
	AJ Reyneke	15 725,67	11		
	Second Meeting Costs			1 464,81	
	The Citizen	243,81			
	Die Beeld	228,00	41		
	Government Gazette	73,00	40		
	Courier	300,00	17		
	Courier	300,00	17		
	Courier	320,00	25		
	Flexi Moves	5 000,00	21	40 500,00	
		35 500,00	27		
	Future Technologies		20	3 899,00	
	Plaza Invest	570,00	14	3 591,00	
		570,00	32		
		570,00	35		
		570,00	36		
		456,00	39		
		855,00	16		
Provisions :					
	Advertising this Account				
	Government Printer (Section 406(3))	77,30			
	Government Printer (Section 409(2))	77,30			
	Bank charges	1 000,00			
	Storage	15 000,00			
	Postage & petties	1 000,00		17 154,60	
	SARS - Income Tax		"C"	- 8 102,79	
	SARS - VAT		"C"	- 126 696,54	
				1 049 204,39	1 049 204,39

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
Encumbered Asset Account 1					
Dealing with the proceeds of the sale of movable assets in favour of FNB I.t.o. Notarial bond - Creditor number 15					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
INCOME					
	Balance b/f from EA4				797 932,66
	Cash found		18		53,01
	Sale of movable Property				1 229 198,87
	Port Elizabeth	6 840,00	1		
	Port Elizabeth	64 339,32	2		
	Welkom	69 370,14	3		
	Boksburg	9 975,00	4		
	Boksburg	7 980,00	5		
	Genop 3kva Petrol Generator	570,00	28		
	1993 Yan MI-25A	68 400,00	29		
	Debtors collected	1 001 724,41	B/s		
	Momentum Policy		B/s		1 182 418,89
	Interest earned on bank account		"B"		27 423,30
EXPENSES					
	Master's Fees		"A"	10 922,01	
	Liquidator's Fees			160 876,52	
	10% on sale of movable assets	122 919,89			
	1% on cash found in the estate	0,53			
	3% on momentum policy	35 472,57			
	10% on interest earned	2 742,33			
	Spendiff	-258,80			
	Adjusted Liquidator's fees	160 876,52			
	VAT thereon			22 522,71	
	Bond of Security		"B"	49 804,37	
	Consolidated Auctioneers			59 792,96	
	Realisation costs - Welkom	47 061,08	3		
	Realisation costs- Port Elizabeth	1 207,26	1		
	Realisation costs- Port Elizabeth	62 249,47	2		
	Realisation costs - Boksburg	1 920,22	5		
	Realisation costs - Boksburg	122,89	28		
	Realisation costs - Boksburg	24 612,60	29		
	Refund on security costs	-63 523,30	B/s		
	Refund on security costs	-16 697,64	B/s		
	Realisation costs - Boksburg	2 840,38	4		
	SARS - Income Tax		"C"	6 910,67	
	SARS - VAT		"C"	- 17 496,57	
	Award to creditor number 15			2 943 694,06	
				3 237 026,73	3 237 026,73

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FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	Encumbered Asset Account 2				
Dealing with the proceeds of the sale of movable assets in favour of					
Wesbank i.t.o. an installment sale agreement - Creditor number 11					
Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets				54 150,00
	Mazda single cab	54 150,00	7		
	Interest earned on bank account		"B"		615,74
	EXPENSES				
	Master's Fees		"A"	245,24	
	Liquidator's Fees			5 383,47	
	10% on sale of movable assets	5 415,00			
	10% on interest earned	61,57			
	Spendiff	-93,10			
	Adjusted Liquidator's Fees	5 383,47			
	VAT thereon			753,69	
	Bond of Security		"B"	1 118,27	
	Consolidated Auctioneers		"C2"	7 433,95	
	Pro rata advertising & commission valuation				
	SARS - Income Tax		"C"	155,17	
	SARS - VAT		"C"	4 846,04	
	Award to creditor 11			18 067,89	
	Balance carried forward to Free Residue			16 762,02	
				54 765,74	54 765,74

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	Encumbered Asset Account 3				
Dealing with the proceeds of the sale of movable assets in favour of Wesbank i.t.o. an installment sale agreement - Creditor number 10					
Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets				53 580,00
	Mazda VFR700GP	53 580,00	7		
	Interest earned on bank account		"B"		609,26
	EXPENSES				
	Master's Fees		"A"	242,65	
	Liquidator's Fees			5 326,81	
	10% on movable assets	5 358,00			
	10% on interest earned	60,93			
	Spendiff	-92,12			
	Adjusted Liquidator's Fees	5 326,81			
	VAT thereon			745,75	
	Bond of Security		"B"	1 106,50	
	Consolidated Auctioneers		"C2"	7 355,70	
	Realisation costs				
	SARS - Income Tax		"C"	153,53	
	SARS - VAT		"C"	6 136,33	
	Award to creditor 10			18 067,89	
	Balance carried forward to Free Residue			15 054,09	
				54 189,26	54 189,26

NDA MINING (PTY) LTD (IN LIQUIDATION)					
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FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	<u>Encumbered Asset Account 4</u>				
Dealing with the proceeds of the sale of movable assets in favour of					
NDA Properties i.t.o. Landlords Legal Hypothec - Creditor number 4					
Date	Encumbered Asset Account No 4	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Sale of movable assets		6		2 534 727,70
	Interest earned on bank account		"B"		28 822,59
	<u>EXPENSES</u>				
	Master's Fees		"A"	11 479,31	
	Liquidator's Fees			251 997,08	
	10% on movable assets	253 472,77			
	10% on interest earned	2 882,26			
	Spendiff	-4 357,95			
	Adjusted Liquidator's Fees	251 997,08			
	VAT thereon			35 279,59	
	Bond of Security		"B"	52 345,67	
	Consolidated Auctioneers			815 266,68	
	Realisation costs	815 266,68	6		
	SARS - Income Tax		"C"	7 263,29	
	SARS - VAT		"C"	169 453,87	
	Award to creditor 4			422 532,13	
	Balance carried forward to EA1			797 932,66	
				2 563 550,29	2 563 550,29

NDA MINING (PTY) LTD (IN LIQUIDATION)					
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FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	Encumbered Asset Account 5				
Dealing with the proceeds of the sale of movable assets in favour of					
Wesbank i.t.o. an installment sale agreement - Creditor number 9					
Date	Encumbered Asset Account No 5	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets				48 450,00
	Mazda VFR671GP	48 450,00	7		
	Interest earned on bank account		"B"		550,93
	EXPENSES				
	Master's Fees		"A"	219,42	
	Liquidator's Fees			4 816,79	
	10% on movable assets	4 845,00			
	10% on interest earned	55,09			
	Spendiff	-83,30			
	Adjusted Liquidator's Fees	4 816,79			
	VAT thereon			674,35	
	Bond of Security		"B"	1 000,56	
	Consolidated Auctioneers		"C2"	6 651,43	
	Realisation costs				
	SARS - Income Tax		"C"	138,83	
	SARS - VAT		"C"	4 335,93	
	Award to creditor 9			18 067,89	
	Balance carried forward to Free Residue			13 095,72	
				49 000,93	49 000,93

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FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	Encumbered Asset Account 6				
Dealing with the proceeds of the sale of movable assets in favour of					
Wesbank I.t.o. an installment sale agreement - Creditor number 8					
Date	Encumbered Asset Account No 6	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets				108 300,00
	Leadwell CNC Machine	108 300,00	7		
	Interest earned on bank account		"B"		1 231,49
	EXPENSES				
	Master's Fees		"A"	490,47	
	Liquidator's Fees			10 766,95	
	10% on movable assets	10 830,00			
	10% on interest earned	123,15			
	Spendiff	-186,20			
	Adjusted Liquidator's Fees	10 766,95			
	VAT thereon			1 507,37	
	Bond of Security		"B"	2 236,55	
	Consolidated Auctioneers		"C2"	14 867,91	
	Realisation costs				
	SARS - Income Tax		"C"	310,33	
	SARS - VAT		"C"	9 692,08	
	Award to creditor 8			14 541,72	
	Amount carried over to Free Residue			55 118,10	
				109 531,49	109 531,49

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	<u>Encumbered Asset Account 7</u>				
Dealing with the proceeds of the sale of movable assets in favour of Wesbank i.t.o. an installment sale agreement - Creditor number 5					
Date	Encumbered Asset Account No 7	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets	85 079,60	15		85 079,60
	Interest earned on bank account		"B"		967,45
	EXPENSES				
	Master's Fees		"A"	385,31	
	Liquidator's Fees			8 458,43	
	10% on movable assets	8 507,96			
	10% on interest earned	96,74			
	Spendiff	-146,28			
	Adjusted Liquidator's Fees	8 458,43			
	VAT thereon			1 184,18	
	Bond of Security		"B"	1 757,01	
	Realisation costs		15	-	
	SARS - Income Tax		"C"	243,80	
	SARS - VAT		"C"	9 048,42	
	Award to creditor 5			64 969,90	
				86 047,05	86 047,05

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	<u>Encumbered Asset Account 8</u>				
Dealing with the proceeds of the sale of movable assets in favour of					
Motor Finance Corporation I.t.o. installment sale agreement - Creditor number 16					
Date	Encumbered Asset Account No 8	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Sale of movable assets				81 749,40
	NISSAN NP200 ZHL057GP	81 749,40	8		
	Interest earned on bank account		"B"		929,58
	<u>EXPENSES</u>				
	Master's Fees		"A"	370,23	
	Liquidator's Fees			8 127,35	
	10% on movable assets	8 174,94			
	10% on interest earned	92,96			
	Spendiff	-140,55			
	Adjusted Liquidator's Fees	8 127,35			
	VAT thereon			1 137,83	
	Bond of Security		"B"	1 688,24	
	Realisation costs		8	1 701,96	
	VAT already paid to SARS		8	10 039,40	
	SARS - Income Tax		"C"	234,25	
	SARS - VAT		"C"	- 1 554,17	
	Award to creditor 16			60 933,89	
				82 678,98	82 678,98

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	Encumbered Asset Account 9				
Dealing with the proceeds of the sale of movable assets in favour of					
Motor Finance Corporation l.t.o. installment sale agreement - Creditor number 17					
Date	Encumbered Asset Account No 9	[R]	Voucher	[R]	[R]
	INCOME				
	Sale of movable assets				85 500,00
	NISSAN NP200 ZKN618GP	85 500,00	13		
	Interest earned on bank account		"B"		972,23
	EXPENSES				
	Master's Fees		"A"	387,21	
	Liquidator's Fees			8 500,22	
	10% on movable assets	8 550,00			
	10% on interest earned	97,22			
	Spendiff	-147,00			
	Adjusted Liquidator's Fees	8 500,22			
	VAT thereon			1 190,03	
	Bond of Security		"B"	1 765,69	
	Realisation costs		13	1 781,90	
	VAT already paid to SARS		13	10 500,00	
	SARS - Income Tax		"C"	245,00	
	SARS - VAT		"C"	- 1 625,70	
	Award to creditor 17			63 727,86	
				86 472,23	86 472,23

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	<u>Encumbered Asset Account 10</u>				
Dealing with the proceeds of the sale of movable assets in favour of					
Wesbank i.t.o. installment sale agreement - Creditor number 6					
Date	Encumbered Asset Account No 10	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Sale of movable assets				57 000,00
	Motor vehicle	57 000,00	41		
	Interest earned on bank account		"B"		648,15
	<u>EXPENSES</u>				
	Master's Fees		"A"	258,14	
	<u>Liquidator's Fees</u>			5 666,82	
	10% on movable assets	5 700,00			
	10% on interest earned	64,82			
	Spendiff	-98,00			
	Adjusted Liquidator's Fees	5 666,82			
	VAT thereon			793,35	
	Bond of Security		"B"	1 177,13	
	Realisation costs		41	8 204,58	
	VAT already paid to SARS		41	7 000,00	
	SARS - Income Tax		"C"	163,33	
	SARS - VAT		"C"	- 1 945,49	
	Award to creditor 17			36 330,29	
				57 648,15	57 648,15

NDA MINING (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : T3028/11				
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT				
	SCHEDULE "A"			
Date	Schedule "A"	[R]	Voucher	[R]
	Realizations			
	Free Residue			
	Encumbered Asset Account 1			2 411 670,77
	Encumbered Asset Account 2			54 150,00
	Encumbered Asset Account 3			53 580,00
	Encumbered Asset Account 4			2 534 727,70
	Encumbered Asset Account 5			48 450,00
	Encumbered Asset Account 6			108 300,00
	Encumbered Asset Account 7			85 079,60
	Encumbered Asset Account 8			81 749,40
	Encumbered Asset Account 9			85 500,00
	Encumbered Asset Account 10			57 000,00
	Interest Earned			62 770,71
				5 582 978,18
	Master's fees			
		5 582 978,18		
	First R15 000-00	-15 000,00		100,00
		5 567 978,18		
	On Balance	5 565 000,00		27 825,00
				27 925,00
	Maximum Amount payable			25 000,00
	Park Brokers			
	Bond of Security			
	Bond of Security		33	28 500,00
	Period 17/08/2011 to 16/08/2012			
	Bond of Security (Provision)		31	28 500,00
	Period 17/08/2012 to 16/08/2013			
	Bond of Security (Provision)		34	28 500,00
	Period 17/08/2013 to 16/08/2014			
	Bond of Security (Provision)		PROV	28 500,00
	Period 17/08/2014 to 16/08/2015			
				114 000,00

NDA MINING (PTY) LTD (IN LIQUIDATION)					
MASTER'S REFERENCE NUMBER : T3028/11					
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT					
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	ABSA Bank	Interest		Bank charges	
		Cheques	Call	Cheques	Call
	4079279991				
06/12			925,82		
07/12	Statement number 1	5,12	3 283,26	-	
08/12	Statement number 3	59,21	12,30	46,50	
09/12	Statement number 4	22,24	11,78	88,13	1 726,03
10/12	Statement number 5	14,84	11,70	46,50	1 733,48
11/12	Statement number 6	219,02		46,50	1 740,96
12/12	Statement number 7	843,73		54,50	2 947,42
01/13	Statement number 8	951,89		-	1 962,46
02/13	Statement number 9	1 143,23		75,50	1 921,34
03/13	Statement number 10	1 153,81		75,50	2 082,74
04/13	Statement number 11	1 280,41		75,50	2 093,26
05/13	Statement number 12	1 242,32		75,50	2 103,84
06/13	Statement number 13	1 297,99		75,50	2 217,62
07/13	Statement number 14	1 460,08		75,50	
08/13	Statement number 15	2 208,13		75,50	1 580,69
09/13	Statement number 16	2 210,61	-	75,50	1 707,62
10/13	Statement number 17	266,80	1 322,81	75,50	1 716,68
11/13	Statement number 18	294,37	2 364,30	75,50	1 725,78
12/13	Statement number 19	241,49	2 450,31	75,50	
01/14	Statement number 20	248,93	2 479,19	75,50	
02/14	Statement number 21	250,95		81,75	
03/14	Statement number 22	353,33	2 384,77	81,75	
04/14	Statement number 23	1 042,71	1 359,97	81,75	
05/14	Statement number 24	268,98	1 320,60	81,75	
06/14	Statement number 25	256,25		81,75	
07/14	Statement number 26	247,54		81,75	
		17 583,98	17 926,81	1 678,63	27 259,92
	Total	62 770,71		28 938,55	
	Schedule "C"				
Date	Schedule "C"				
	Apportionment	Total	Interest	M/fees	Bond
	Free Residue	-	-	-	-
	Encumbered asset #1	2 411 670,77	27 423,30	10 922,01	49 804,37
	Encumbered asset #2	54 150,00	615,74	245,24	1 118,27
	Encumbered asset #3	53 580,00	609,26	242,65	1 106,50
	Encumbered asset #4	2 534 727,70	28 822,59	11 479,31	52 345,67
	Encumbered asset #5	48 450,00	550,93	219,42	1 000,56
	Encumbered asset #6	108 300,00	1 231,49	490,47	2 236,55
	Encumbered asset #7	85 079,60	967,45	385,31	1 757,01
	Encumbered asset #8	81 749,40	929,58	370,23	1 688,24
	Encumbered asset #9	85 500,00	972,23	387,21	1 765,69
	Encumbered asset #10	57 000,00	648,15	258,14	1 177,13
	TOTAL	5 520 207,47	62 770,71	25 000,00	114 000,00
	Apportionment	Total	Auction costs		
	Encumbered asset #2	6 840,00	-		
	Encumbered asset #3	54 150,00	-		
	TOTAL	60 990,00	-		
	Apportionment - Wesbank Assets - Schedule C2	Total	Auction costs		
	Encumbered asset #2	54 150,00	7 433,95		
	Encumbered asset #3	53 580,00	7 355,70		
	Encumbered asset #5	48 450,00	6 651,43		
	Encumbered asset #6	108 300,00	14 867,91		
	TOTAL	264 480,00	36 309,00		

NDA MINING (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : T3028/11
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Schedule "C"

Tax Schedule

VAT number:

Vat Payable to the Receiver

Account	Proceeds	Output	Input	Vat
Free Residue:				
Administration Rental -	1 027 958,40	-	126 240,51	
Taxed Bill of Costs -	87 757,29	-	-	
Bank charges -	1 678,63	-	206,15	
Second Meeting Costs -	1 464,81	-	179,89	
Flexi Moves	40 500,00	-	-	
Plaza Invest -	570,00	-	70,00	
Total	1 078 929,13	-	126 696,54	126 696,54
Encumbered Asset Account 1				
Sale of movable assets	150 524,46	18 485,46	-	
Debtors collected	1 001 724,41	-	-	
Policy	1 182 418,89	-	-	
Liquidators fees -	183 399,23	-	22 522,71	
Bond of security -	49 804,37	-	6 116,33	
Auction costs -	59 792,96	-	7 343,00	
Total	2 041 671,20	18 485,46	35 982,03	17 496,57
Encumbered Asset Account 2				
Sale of movable assets	54 150,00	6 650,00	-	
Liquidators fees -	6 137,16	-	753,69	
Bond of security -	1 118,27	-	137,33	
Auction costs -	7 433,95	-	912,94	
Total	39 460,61	6 650,00	1 803,96	4 846,04
Encumbered Asset Account 3				
Sale of movable assets	53 580,00	6 580,00	-	
Liquidators fees -	6 072,56	-	745,75	
Bond of security -	1 106,50	-	135,89	
Auction costs -	7 355,70	-	903,33	
	10 922,01		1 341,30	
Total	49 967,25	6 580,00	443,67	6 136,33
Encumbered Asset Account 4				
Sale of movable assets	2 534 727,70	311 282,35	-	
Liquidators fees -	287 276,67	-	35 279,59	
Bond of security -	52 345,67	-	6 428,42	
Auction costs -	815 266,68	-	100 120,47	
Total	1 379 838,68	311 282,35	141 828,48	169 453,87

NDA MINING (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER : T3028/11
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

Encumbered Asset Account 5				
Sale of movable assets	48 450,00	5 950,00	-	
Liquidators fees -	5 491,14	-	-	674,35
Bond of security -	1 000,56		-	122,88
Auction costs -	6 651,43		-	816,84
Total	35 306,86	5 950,00	-	1 614,07
				4 335,93
Encumbered Asset Account 6				
Sale of movable assets	108 300,00	13 300,00	-	
Liquidators fees -	12 274,32	-	-	1 507,37
Bond of security -	2 236,55		-	274,66
Auction costs -	14 867,91		-	1 825,88
Total	78 921,22	13 300,00	-	3 607,92
				9 692,08
Encumbered Asset Account 7				
Sale of movable assets	85 079,60	10 448,37	-	
Liquidators fees -	9 642,61	-	-	1 184,18
Bond of security -	1 757,01		-	215,77
Auction costs	-		-	-
Total	73 679,98	10 448,37	-	1 399,95
				9 048,42
Encumbered Asset Account 8				
Sale of movable assets	81 749,40	10 039,40	-	
Liquidators fees -	9 265,17	-	-	1 137,83
Bond of security -	1 688,24		-	207,33
Auction costs -	1 701,96		-	209,01
VAT pd directly to SARS	-		-	10 039,40
Total	69 094,03	10 039,40	-	11 593,57
				1 554,17
Encumbered Asset Account 9				
Sale of movable assets	85 500,00	10 500,00	-	
Liquidators fees -	9 690,25	-	-	1 190,03
Bond of security -	1 765,69		-	216,84
Auction costs -	1 781,90		-	218,83
VAT pd directly to SARS	-		-	10 500,00
Total	72 262,15	10 500,00	-	12 125,70
				1 625,70
Encumbered Asset Account 10				
Sale of movable assets	57 000,00	7 000,00	-	
Liquidators fees -	6 460,17	-	-	793,35
Bond of security -	1 177,13		-	144,56
Auction costs -	8 204,58		-	1 007,58
VAT pd directly to SARS	-		-	7 000,00
Total	41 158,12	7 000,00	-	8 945,49
				1 945,49
VAT PAYABLE TO RECEIVER				54 194,19

NDA MINING (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : T3028/11 FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT												
Schedule "C"												
Income Tax on post liquidation Income -												
	Free Residue	EA1	EA2	EA3	EA4	EA5	EA6					
Interest	59 253,31	27 423,30	615,74	609,26	28 822,59	550,93	1 231,49					
Less Bank charges	-	28 938,55										
Less Liquidator's fees	-	-	61,57	60,93	2 882,26	55,09	123,15					
Taxable income	-	24 680,97	554,17	548,34	25 940,33	495,84	1 108,34					
VAT @ 28%	6 829,04	6 910,67	155,17	153,53	7 263,29	138,83	310,33					
		EA7	EA8	EA9	EA10							
Interest	3 517,40	967,45	929,58	972,23	648,15							
Less Bank charges	-	-	-	-	-							
Less Liquidator's fees	-	96,74	92,96	97,22	64,82							
Taxable income	3 165,66	870,70	836,62	875,00	583,34							
VAT @ 28%	886,39	243,80	234,25	245,00	163,33							
TOTAL INCOME TAX	7 715,42											

NDA MINING (PTY) LTD (IN LIQUIDATION)
FIRST & FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T3028/11

DISTRIBUTION ACCOUNT									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
1	Fabcast Alloys (Pty) Limited P O Box 11015 SEL COURT 1567	Claim withdrawn	-	-	-	-	-	-	-
2	PCN Trading CC P O Box 7343 WESTWOOD 1477	Claim withdrawn	-	-	-	-	-	-	-
3	NDA Properties (Pty) Limited P O Box 7343 WESTWOOD 1477	Claim withdrawn	-	-	-	-	-	-	-
4	Replaced by claim 16		-	-	-	-	-	-	-
5	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	EA7 Instalment sale No: 85180807877 FBE00211X	147 064,19	147 064,19	-	64 969,90	-	82 094,29	-
			147 064,19	147 064,19	-	64 969,90	-	82 094,29	-

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
	Balance b/f		147 064,19	147 064,19	-	64 969,90	-	82 094,29
6	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	EA11 Instalment sale No: 85180809946/ FBE00215L	37 866,43	37 866,43	-	36 330,29	-	1 536,14
7	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	Instalment sale No: 85180809085/ FBE00213T	58 815,04	58 815,04	-	-	-	58 815,04
8	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	EA6 Instalment sale No: 85180810761/ FBE00217J	14 541,72	14 541,72	-	14 541,72	-	-
9	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	EA5 Instalment sale No: 85180473993/ FBE00205T	18 067,89	18 067,89	-	18 067,89	-	-
10	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	EA3 Instalment sale No: 85180806813/ FBE00209J	18 067,89	18 067,89	-	18 067,89	-	-
11	Wesbank Corporate P O Box 1066 JOHANNESBURG 2000	EA2 Instalment sale No: 85180486625/ FBE00203X	18 067,89	18 067,89	-	18 067,89	-	-
			312 491,05	312 491,05	-	170 045,58	-	142 445,47

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
	Balance b/f		312 491,05	312 491,05	-	170 045,58	-	142 445,47
12	Garpow: Alexander 15 Loerie Road DAGGAFONTEIN EXT 1 SPRINGS 1559	Claim withdrawn	-	-	-	-	-	-
13	Giesel: Oliver Dave 19 Klapper Street VAN DYK PARK BOKSBURG 1459	Claim withdrawn	-	-	-	-	-	-
14	Klopper: Annelie 103 Derby Lane DALVIEW BRAKPAN 1541	Claim withdrawn	-	-	-	-	-	-
15	Firstrand Bank Limited P O Box 7791 JOHANNESBURG	EA1 Monies lent and advanced	4 402 197,67	4 402 197,67	-	2 943 694,06	949 174,46	2 407 678,07
16	NDA Properties (Pty) Limited P O Box 7343 WESTWOOD 1477	EA4 Rental of Property	422 532,13	422 532,13	-	422 532,13	-	-
17	Motor Finance Corporation P O Box 4005 Edenvale	EA9 Installment Sale Agreement NDA M1055078	106 249,40	106 249,40	-	60 933,89	-	45 315,51
18	Motor Finance Corporation P O Box 4005 Edenvale 1610	EA10 Installment Sale Agreement NDA M10064915	133 330,27	133 330,27	-	63 727,86	-	69 602,41
			5 376 800,52	5 376 800,52	-	3 660 933,53	949 174,46	2 665 041,45

NDA MINING (PTY) LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER T.3028/2011
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

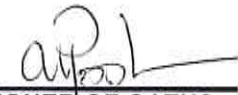
LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 17 day of JUNE **2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....17/1/14.....

**NDA MINING (PTY) LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER T.3028/2011
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT**

LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

REINETTE STEYNSBURG

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


R STEYNSBURG

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me atPretoria..... on the 10 day of **SEPTEMBER 2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names: **LARISA MYBURGH**
Business Address: **PRACTISING ATTORNEY**
Office: **COMMISSIONER OF OATHS**
REINETTE STREET 5, THE REEDS
CENTURION

NDA MINING (PTY) LIMITED (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER T.3028/2011
FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

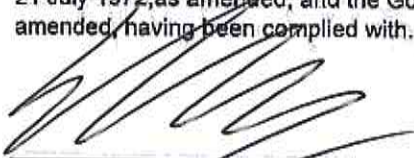
LIQUIDATORS' AFFIDAVIT
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

KAREN KEEVY

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.


KAREN KEEVY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Bedfordview on the 8 day of **JULY 2014**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

JOHN FREDERICK SCHICKERLING
Commissioner of Oaths
19 Riley Road, Bedfordview
Tel 011 460 3084
Practising Attorney