

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

REGISTRAR'S REFERENCE : BMU/1243

**SIEMENS MEDICAL SCHEME
(IN LIQUIDATION)**

**AMENDED FIRST & FINAL LIQUIDATION
& DISTRIBUTION ACCOUNT**

SIEMENS MEDICAL SCHEME REGISTRAR'S REFERENCE NUMBER: BMU 1243 AMENDED FIRST & FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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**SIEMENS MEDICAL SCHEME
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LIQUIDATOR'S AFFIDAVIT

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of Siemens medical Scheme ("the Scheme"), do hereby make oath and say that the First Liquidation and Distribution Account that follows contains a true account of my administration of the Scheme to date hereof and the debts collected until this account are correctly reflected. To the best of my knowlegde there are no further assets to be dealt with


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was sworn and signed before me at Roodepoort on the...18th...day of November 2014, the regulations contained in Government Notice No R 1258 of 21 July 1972, as amended, and Government Notice No R 1658 of 19 August 1977, as amended, having been complied with


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

CHRISTOPHER RAYMOND REY
COMMISSIONER OF OATHS
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SIEMENS MEDICAL SCHEME				
REGISTRAR'S REFERENCE NUMBER: BMU 1243				
AMENDED FIRST & FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT				
BANK RECONCILIATION				
	Bank Balances as at			50 686 709,03
2014-11-01	Cheques account- absa		2 075 000,67	
2014-07-21	Call Accounts- ABSA		48 611 708,36	
				R50 686 709,03
	Expenses to be paid			
	Provisions			850 259,59
	Available for Distribution			
	Per Free Residue Account			49 836 449,43
				R 50 686 709,03
				0,00

SIEMENS MEDICAL SCHEME		
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AMENDED FIRST & FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT		
FREE RESIDUE ACCOUNT		
REALISATIONS		
Cash found in the estate		98 225 367,80
Per Annexure A		
Interest earned		9 822 160,79
Per Annexure B		
Debtors & Deposits		615 534,06
Per Annexure C		
Other receipts		153 571,84
MVA claims per Annexure D		
		R108 816 634,49
Disbursements		55 802 751,87
Bank charges per Annexure E	21 390,54	
Member claims paid per Annexure F	8 194 586,55	
Administration fees per Annexure G	1 919 581,83	
Payment of Savings portion per Annexure H	45 667 192,95	
Liquidator's fees		2 327 173,60
1% on cash found	982 253,68	
10% on debtors & deposits	61 553,41	
10% on MVA collections	15 357,18	
10% on interest	982 216,08	
VAT thereon	285 793,25	
Provisions		850 259,59
Members savings unclaimed per Annexure I	511 299,00	
Unclaimed refunds per Annexure J	338 960,59	
Provision for Bank Charges R20@member	-	
Distribution Account		
Available for distribution to members		49 836 449,43
		R108 816 634,49

SIEMENS MEDICAL SCHEME		
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ANNEXURE A		
Schedule Cash Investments found		
Siemens Long term investments as at 31 Jan 2012		
Investment description	Valuation 31 Jan 2012 "R"	
ABSA Equity Linked note	15 752 774,08	
Investec Opportunity Income Fund	13 572 174,70	
Huysamer Capital Strategic Healthcare Fund	9 996 707,95	
Prescient Positive Return Fund	26 808 995,57	
	66 130 652,30	
Siemens Medical Scheme Cash investments as at 9 Feb 2012		
Portfolio	Bank	Cost
SIEMED	ABSA	3 500 000,00
SIEMED	RSA	6 000 000,00
SIEMED	ABSA	68 595,48
SIEMED	ABSA	1 500 000,00
SIEMED	INVESTEC	9 744 772,33
SIEMED	NEDBANK	596 595,86
SIEMED	RMB	2 228,07
SIEMED	SCMB	767 515,28
SIEMED	NEDBANK	1 000 000,00
SIEMED	ABSA	1 500 000,00
SIEMED	ABSA	3 000 000,00
SIEMED	ABSA	1 000 000,00
SIEMED	INVESTEC	1 000 000,00
SIEMED	RMB	500 000,00
SIEMED	RMB	500 000,00
		30 679 707,02
Siemens Medical Scheme Cash in Cheque account		
ABSA Bank		1 415 008,48

SIEMENS MEDICAL SCHEME
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ANNEXURE B Schedule of Interest earned

	Nedbank Acc	Call 1	FNB Call	Absa Account
2012-01-03	3 729,31			
2012-01-31	1 150,97			
2012-02-02	6 213,70			
2012-02-13	6 213,72			
2012-02-18	6 213,58			
2012-02-29	835,44			
2012-02-29	5 695,94			
2012-03-07	5 695,79			
2012-03-15	5 696,19			
2012-03-23	5 696,16			
2012-03-30	5 696,31			
2012-03-31	829,10			
2012-04-07	5 695,64			
2012-04-30	783,39			
2012-05-31	9 716,41			
2012-06-07	617,58			
2012-06-14	6 376,46			
2012-07-03	1 948,14			
2012-08-02	761,24			
2012-08-01		4 943 709,96		784,52
2012-09-01	10 574,35			481,77
2012-10-01				2 869,01
2012-11-01				1 655,57
2012-12-01				5 983,66
2013-01-01				5 935,33
2013-02-01				6 805,06
2013-03-01				6 215,64
2013-04-01				6 935,47
2013-05-01				6 733,22
2013-06-01				6 921,08
2013-07-01				2 207,29
2013-08-01		1 933 173,17	10 492,50	1 276,49
2013-09-01				783,54
2013-10-01				643,47
2013-11-01		481 489,81		651,58
2013-12-01				315,11
2014-01-01				513,85
2014-02-01		584 103,12	38 361,29	793,82
2014-03-01		251 808,53		1 190,15
2014-04-01				1 008,57
2014-05-01		353 223,43	21 305,80	842,79
2014-06-01				685,36
2014-07-01		329 478,07	14 728,44	386,72
2014-08-01				255,39
2014-09-01		347 108,42		1 587,67
2014-10-01		331 323,81	23 492,57	1 519,96
2014-11-01				2 240,36
2014-12-01				
Total	90 139,42	9 555 418,32	108 380,60	68 222,45
	Total Interest	9 822 160,79		

SIEMENS MEDICAL SCHEME
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ANNEXURE C- Schedule of Debts collected and deposits made

Date	Detail	Amount
2012-01-03	Deposits from members	427 543,90
2012-01-17	Deposit DPM	472,00
2012-01-18	Deposit - Vendor	16,00
2012-01-20	Deposit - Vendor	581,50
2012-01-23	Deposit - Vendor	250,00
2012-01-23	Deposit - Vendor	218,86
2012-01-24	Deposit - Vendor	34 172,16
2012-01-25	Deposit - Vendor	2 833,48
2012-01-25	Deposit - Vendor	750,98
2012-01-25	Deposit - DPM	608,62
2012-01-26	Deposit - Vendor	726,80
2012-01-26	Deposit - Vendor	893,75
2012-01-26	Deposit - DPM	347,25
2012-01-26	Deposit - DPM	142,70
2012-01-27	Deposit - Vendor	2 850,96
2012-01-29	Deposit - DPM	178,14
2012-01-30	Deposit - DPM	3 653,24
2012-01-30	Deposit - Vendor	826,50
2012-01-31	Deposit - Vendor	13 784,50
2012-01-31	Deposit DPM	2 000,27
2012-02-03	Deposit DPM	5 013,60
2012-02-03	Deposit vendor	3 814,40
2012-02-04	Deposit DPM	142,52
2012-02-05	Deposit DPM	347,63
2012-02-09	Deposit vendor	279,54
2012-02-10	Deposit DPM	622,00
2012-02-24	Deposit - Members Portion	220,00
2012-02-28	Deposit - DPM	489,95
2012-02-29	Deposit - DPM	178,14
2012-02-29	Deposit Vendor	959,60
2012-02-29	Deposit DPM	994,50
2012-02-29	Deposit Vendor	915,43
2012-03-03	Deposit DPM	903,60
2012-03-05	Deposit DPM	142,52
2012-03-06	Deposit MP	182,10
2012-03-07	Deposit MP	2 090,25
2012-03-07	Deposit - vendor	53,30
2012-03-07	Deposit - vendor	512,60
2012-03-19	Deposit - DPM	2 635,00
2012-03-19	Deposit - MP	1 415,95
2012-03-19	Deposit - vendor	16,00
2012-03-21	Deposit - vendor	393,47
2012-03-22	Deposit - Siemens	977,51
2012-03-23	Deposit - DPM	500,00
2012-03-23	Deposit - vendor	143,86
2012-03-27	Deposit - DPM	489,95
2012-03-28	Deposit - vendor	1 023,10
2012-03-28	Deposit - claims	10 687,08
2012-03-28	Deposit - vendor	3 182,10
2012-03-28	Deposit - DPM	178,14
2012-03-31	Deposit - DPM	821,21
2012-03-31	Deposit Vendor	14,05

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ANNEXURE C- Schedule of Debts collected and deposits made

Date	Detail	Amount
2012-03-31	Deposit DPM	799,05
2012-04-03	Deposit DPM	247,07
2012-04-06	Deposit - MP	1,00
2012-04-15	Deposit - Vendor	16,00
2012-04-22	Deposit DPM	2 802,00
2012-04-28	Deposit - MP	489,95
2012-04-29	Deposit - DPM	178,14
2012-04-30	Deposit - MP	58,00
2012-04-30	Deposit DPM	1 026,07
2012-05-05	Deposit - MP	1 256,67
2012-05-05	Deposit - DPM	1 500,00
2012-05-16	Deposit - vendor	1 862,30
2012-05-28	Deposit - DPM	142,70
2012-05-31	Deposit - DPM	738,24
2012-06-03	Deposit - DPM	209,10
2012-06-04	Deposit - DPM	142,52
2012-06-07	Deposit - Vendor	7 053,00
2012-06-09	Deposit - MP	361,83
2012-07-03	Deposit - DPM	104,55
2012-07-03	Deposit - DPM	142,52
2012-07-03	Deposit - DPM	104,55
2012-07-19	Deposit - Vendor	16,00
2012-07-27	Deposit - DPM	4 303,25
2012-08-02	Deposit - Hospital	255,43
2012-08-02	Deposit - Hospital	615,64
2012-08-02	Deposit - MP	209,10
2012-08-17	Risk Corridor	47 444,10
2012-11-01	Refunds for November 2012	6 832,32
2012-12-31	Refunds for December 2012	3 432,25
		615 534,06

SIEMENS MEDICAL SCHEME		
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ANNEXURE D		
MVA Claims Collected		
	Members Name	Amount
2012-05-11		61 228,45
Jan-13		10 377,28
Feb-13		32 186,57
Mar-13		2 999,15
May-13		32 294,71
Jun-13		6 753,27
Jan-14		1 326,53
Feb-14		1 241,48
Aug-14		5 164,40
		R 153 571,84