

Masters Reference : T849/08

***INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET
THERESA DAMONS***

***AMENDED FIRST and FINAL LIQUIDATION,
DISTRIBUTION***

and

CONTRIBUTION ACCOUNT

Date of Sequestration : 27 June 2006

Tel (011) 285 2300
Fax (011) 285 2319
E-mail : hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125
2nd Floor East Block, 367 Oak Avenue
Ferndale. RANDBURG

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06

INDEX

PAGE	DESCRIPTION
1 - 3	Liquidation Account
4	Schedule "A"
5	Schedule "B"
6	Distribution Account
7 - 9	Affidavits duly signed by Joint Trustees
20	Voucher No. 11
21	Bank Statements

INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06

Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
	Balance at Absa as at				
	Account number : 406 726 1893	58,970.52	1-Sep-07		59,417.20
	Contribution to be collected				23,871.24
Expenses to be paid					
	Master's fees			3,325.00	
	Trustees fees:			21,698.88	
	Vat thereon			3,037.84	
	Provisions for advertising			328.29	
	Refund Independent trustees			40.00	
	Bond of Security			3,990.00	
	Taxed Bill of Costs re: Sequestration			22,847.46	
Awards:					
	Enc Asset Account no1	578,020.97		28,020.97	
	Less Advance Award	-550,000.00	8		
				83,288.44	83,288.44
				0.00	

INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06

	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				23,871.24
	Expenses				
	Taxed Bill of Costs re: Sequestration		11	22,847.46	
	Bank Charges			318.80	
	Advertising:			328.29	
	The Citizen	161.77	7		
	Die Beeld	126.52	9		
	Government Gazette:	40.00			
	Provisions for advertising this account			376.69	
				23,871.24	23,871.24

INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06

Encumbered Asset Account 1

Dealing with the proceeds of the sale of an immovable property known as Erf 1162 SILVERTON EXT 5
 PRETORIA subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		1		660,000.00
	Occupational rent received		4		16,380.00
	Interest Earned		"B"		2,608.81
	Expenses				
	Master's fees per Schedule		"A"	3,325.00	
	Trustees Fees			21,698.88	
	3% on Realization	19,800.00			
	10% on occupational rent	1,638.00			
	10% on interest	260.88			
	Vat thereon			3,037.84	
	Bond of security per Schedule		"A"	11,970.00	
	Agents commission		4	37,626.06	
	Park Village Auctions			6,341.60	
	Valuation	5,654.40	5		
	Locksmiths	687.20	6		
	Le Roux Jansen Attorneys			16,968.46	
	Clearance certificate	16,968.46	2		
	Awarded to secured creditor no.1			578,020.97	
				678,988.81	678,988.81

INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06

SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Encumbered Asset Account No 1:				660,000.00
	Interest earned				2,608.81
					662,608.81
	Master's fees				
	On first	15,000.00		100.00	
	On balance	647,608.81		3,225.00	
				3,325.00	
	Park Brokers				
	Bond of security :				
	Initial bond				
	Period July 2006 to July 2007		3	3,990.00	
	Period July 20076 to July 2008		10	3,990.00	
	Provision for renewal			3,990.00	
				11,970.00	

[illegible]

Statement No	Date	Interest Earned	Bank Charges
--------------	------	-----------------	--------------

[illegible]

MASTERS REFERENCE NUMBER: T849/06

3: contribution levied on secured creditor in terms of Section 106(c) of the Insolvency Act

**INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06**

TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

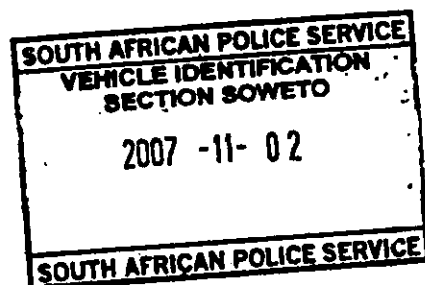

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **RANDBURG** on the 2 day of **NOVEMBER 2007**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**ANDREW GRANT VAN DER MERWE
SOUTH AFRICAN POLICE SERVICE
FORCE No : 0421905 - 8
DETECTIVE INSPECTOR
SOWETO VEHICLE CRIME
INVESTIGATION UNIT**



**INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06**

TRUSTEES AFFIDAVIT

We, the undersigned,

ELSIE WAGNER

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


E WAGNER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 12th day of **NOVEMBER 2007**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

EILEEN JOEY DE WET
COMMISSIONER OF OATHS
APPRaiser
REF: S110/2
1180 PRETORIUS STREET
HATFIELD - PRETORIA

**INSOLVENT ESTATE : WILLIE CLIFTON & BRIDGET THERESA DAMONS
AMENDED FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER: T849/06**

TRUSTEES AFFIDAVIT

We, the undersigned,

ALTA VAN WYK

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


A VAN WYK

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 13 day of **NOVEMBER 2007**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Commissioner of Oaths
PAULA ANNA-MART MÜLLER
Ex-Officio (Ref 9/1/8/2 Pretoria)
Office Manager
8 Bluegumbend, Eldoraigne x3,
Centurion, Pretoria, 0157