Masters Reference: G1308/04

DSI WORLDWIDE LOGISTICS CC (IN LIQUIDATION)

AMENDED FIRST and FINAL LIQUIDATION

anđ

DISTRIBUTION ACCOUNT

Date of Court Order: 07 APRIL 2004

Tel (011) 285 2300

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E-mail: hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125 2nd Floor East Block, 367 Oak Avenue Ferndale. RANDBURG

INDEPENDENT CORPORATE RECOVERY ADVISORS

INDEX

PAGES	DESCRIPTION
Page 1 - 5	Liquidation Account
Page 6	Schedule "C" - VAT
Page 7	Distribution Account
Page 8 - 10	Affidavits duly signed by the Joint Liquidators.
Page 11 - 20	Vouchers 1 - 10

	MASTERS REFI	ERENCE NUMBER	: <i>6</i> 1308/04		
	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
					
	Balance at Absa as at 1 Nov 2004				50,365.5
	Account number : 40-5988-3863				
	Balance at ABSA on 16 Oct 2004				004.050.6
	Call Acc No : 2063410587				204,350.2
					-
	Vat refund to be collected				7,226.2
	Expenses to be paid				
	Expenses to be paid				*
	Master's fees	1,500.00		25.00	<u>.</u>
	Less Masters fees paid	1,475.00			
	Liquidator's fees: Free Residue			4 10 1 0 1	
	i lee Nesidde			4,104.24	
·	VAT thereon			574.59	
	Increased Fee	13,050.00			
	i.r.o L D R Van Der Merwe subject to Master's taxation in terms of				
	Sect 384 of the Companies Act				
	Vat theron	1,827.00		14,877.00	
	Valuation			285.00	
	Provisions			1,084.66	
	Donal of accounts				
	Bond of security			1,624.50	
	Available for Distribution	239,366.99			
	Awards:				
	Preferent Creditor no 1			213,244.50	
	Award to concurrent creditors			26,122.49	
				261,941.98	261,941.98
	· · · · · · · · · · · · · · · · · · ·				
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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Dragged of calc of mounts	5 700 47	P 49		0.000.0
	Proceeds of sale of movable assets Vat thereon	5,789.47 810.53	[4]		6,600.0
	Cash found		[3]		286,585.4
	Vat refund to be collected		"C"		7,226.2
	Interest				5,897.3
	Expenses				
	Master's fees			1,500.00	
	Liquidators fees				
	10% on Realization	578.95	·· · · · · · · · · · · · · · · · · · ·		
	10% on Vat	81.05			
	Less 14% Thereon	-11.35			
	1% on Cash found	2,865.85			
		3,514.51			
	10 % on Interest	589.73		4,104.24	
	Vat thereon			574.59	
	Increased Fee	13,050.00			
	i.r.o L D R Van Der Merwe subject to				
	Master's taxation in terms of				
***	Sect 384 of the Companies Act				
	Vat thereon	1,827.00		14,877.00	
	Bond of security			3,249.00	
-	Valuation		[9]	285.00	
	Bank charges as per Schedule "B"			480.45	
	Advertising:				
	The Citizen	147.06	[1]		
	The Citizen	147.06	[8]		
	Die Beeld	103.77	[6]		
	Die Beeld	103.77	[7]		
	Government Gazette	40.00			
	Government Gazette Government Gazette	44.00 44.00	•	629.66	
	Taxed bill of costs:				
	Charl Roux Botha Attorneys		[5]	40,157.32	
					-

DSI WORLDWIDE LOGISTICS CC (IN LIQUIDATION) AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER 61308/04 **Provisions** Advertising 629.66 Postage's & petties 150.00 Plus: R5-00 per proved creditor 5.00 Storage of documents 150.00 Bank charges 150.00 1,084.66 Available for distribution 239,366.99 306,308.91 306,308.91

DSI WORLDWIDE LOGISTICS CC (IN LIQUIDATION) AMENDED FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER 61308/04 Schedule "A" Schedule "A" Date Voucher [R] [R] [R] Realizations Free residue 293,185.41 Interest Earned @ Schedule"B" 5,897.30 299,082.71 Master's fees 15,000.00 On first 100.00 284,082.71 On balance 1,400.00 1,500.00 Park Brokers Bond of security [2] 1,624.50 Period 29/04/04-28/04/05 Bond of security [10] Period 29/04/05-28/04/06 1,624.50 3,249.00

	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Trust Bank	Interest		Bank charges	
		Cheques	Cali	Cheques	Call
6-Jul-04		47.26		35.00	!
16-Aug-04		756.02	813.81		
1-Sep-04		153.60	837.97		
1-Oct-04		116.49	1,101.11	48.25	
1-Nov-04		120.53	911.23	48.25	
1-Dec-04		116.85	686.08	39.50	
1-Jan-05		118.92		76.05	
1-Feb-05		117.43		31.00	
1-Mar-05					
	Sub total	1,547.10	4,350.20	480.45	0.00
·	TOTAL	5,897.30			480.45
				A 4191	
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Proceeds	Output	Input	<u>Vat</u>
		•}	
356,225.73	810.53	8,036.73	-7,226.2
	Net Vat Payable	e to SARS	<u>-7,226.2</u>
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		<u></u>	
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7	286,585.41 s 4,104.24 e 13,050.00 / 3,249.00 1 285.00 1 480.45 g: 629.66 s: 40,157.32 s 1,084.66	6,600.00 810.53 286,585.41 0.00 8 4,104.24 e 13,050.00 7 3,249.00 1 285.00 8 480.45 g: 629.66 s: 40,157.32 s 1,084.66 356,225.73 810.53	6,600.00 810.53 286,585.41 0.00 \$ 4,104.24 574.59 e 13,050.00 1,827.00 7 3,249.00 399.00 1 285.00 35.00 1 480.45 59.00 2 629.66 77.33 2 40,157.32 4,931.60 5 1,084.66 133.20

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	DISTRIBUTION ACCOUNT							
Claim	Creditors' Name and	Particulars	Total	Preferent	Concurrent	Awa	Awards	Deficiency
2	Address			Claim	Claim	Preferent Award	Concurrent	
-	South African Dovonia Soution	T					אמו	
•	P O Box 166	interest	733,197.17	213,244.50	19,952.67	213,244.50	1,093.25	21,045.92
	Germiston, 1400							
7	L Cramer	Salary	24,464.01	00.00	24,464.01	213.244.50	1 340 44	-187 440 05
	P O Box 291541							20.01
	Melville, 2109							
င	A G Mentor	Salary	6,236.41	0.00	6.236.41	00 0	341 74	6 579 47
	10 Sneeberg Street							21.0.70,0
	Eldoradopark Ext 2, 1811							
4	C B Mentor	Salary	9,694.47	00.0	9 694 47	00 0	531 18	10 00E GE
	10 Sneeberg Street							10,223.03
	Eldoradopark Ext 2, 1811							
uc,	Aramov SA (Ptv) I td	Troing o soining						
•	P O Box 615. Northlands	Services	410,400.72	0.00	416,406.72	00.00	22,815.90	439,222.62
	Johannesburg, 2196							
	Total		689.998.78	213,244.50	476 754 28	426 4R9 00	28 422 40	
					· · · · ·			0.00

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the joint liquidator of the company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

L D R VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the day of 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names: Business Address: Office:

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

ALLAN DAVID PELLOW

the joint liquidator of the company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

A D PELLOW

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the day of 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names: Business Address: Office:

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

LEBOGANG MICHAEL MOLOTO

the joint liquidator of the company, do hereby make oath and say that the aforegoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

L M MOLOTO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at on the day of 2005, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office: