

FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

INSOLVENT ESTATE: D VAN DEVENTER

MASTER'S REFERENCE NUMBER :T 924/17

Date Of Liquidation 12 May 2017

TRUSTEE : Z V Ngogodo
 Ngogodo Inc
 Po Box 11616
 Vorna Valley
 1686
 Midrand

AND
L G Mpakati

DATE OF ACCOUNT 15/5/2019

INSOLVENT ESTATE: D VAN DEVENTER
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BANK RECONCILIATION

INCOME	B/S	Date	DEBIT	CREDIT
STANDARD BANK				
Account number - 410449318		1/3/2019		19,324.14
EXPENDITURE				
LIQUIDATOR'S FEE		3,956.01		
Vat thereon		593.40		
Wasted cost		(37.50)		
Postage and Petties		<u>600.00</u>	5,111.91	
Government Gazette			151.28	
Bank charges			500.00	
MASTER'S FEE - provision			200.00	
BOND SECURITY - provision			230.00	
ACCOUNTING FEE			350.00	
ADVERTIZING			706.78	
SOUTH AFRICAN REVENUE SERVICE				
Normal Taxation due			43.13	
AWARDS TO CREDITORS				
Preferent Creditor			12,031.04	
			<u>19,324.14</u>	<u>19,324.14</u>

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FREE RESIDUE ACCOUNT

DATE	V/NO	VAT	TOTAL
RECEIPTS			
Interest received - annexure "A"		-	310.05
PROCEEDS FROM SALE OF MOVABLES	1	-	39,250.00
TOTAL RECEIPTS			
		-	39,560.05
DEDUCT: EXPENSES			
		-	27,529.01
LIQUIDATORS FEE - annexure "B"			
Fee		3,956.01	
Vat thereon		593.40	
Postage & Petties		600.00	5,149.41
Provision Bank charges			500.00
MASTER'S FEE - annexure "C"			
			200.00
BOND OF SECURITY - annexure "D"			
			688.00
ADVERTISING			
Second Meeting			1,604.01
Government Gazette	2	37.50	
The Citizen	3	390.63	
Beeld	4	280.00	
Special Meeting			
Government Gazette	5	37.82	
Government Gazette	6	37.82	
INSPECTION			
Government Gazette		37.82	
The Citizen		394.06	
Beeld		312.72	
CONFIRMATION			
Government Gazette		37.82	
DESTRUCTION OF BOOKS AND RECORDS			
Government Gazette		37.82	
STANDARD BANK			
Bank Charges per Annexure "A"		-	39.46
ACCOUNTING FEE			
	7		350.00

SCHOONRAAD ATTORNEYS	8	
Taxed Bill of Costs		18,955.00
SOUTH AFRICAN REVENUE SERVICES		
VAT due		-
Normal Taxation due		43.13
AWARD TO CREDITORS		
Preferent Creditor		12,031.04
		<u>39,560.05</u>

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SCHEDULE OF INTEREST EARNED & BANK CHARGES

ANNEXURE "A"

BANK CHARGES		INTEREST EARNED	
STANDARD BANK - 410449318		STANDARD BANK -410449318	
1	-	1	-
2	-	2	5.17
3	-	3	8.93
4	-	4	8.68
5	-	5	9.01
6	6.56	6	8.37
7	6.56	7	6.98
8	13.12	8	6.02
9		9	5.27
10		10	5.46
11	6.61	11	5.29
12		12	5.32
13	6.61	13	3.77
14		14	3.27
15		15	3.39
16	-	16	3.34
17	-	17	58.85
18	-	18	85.42
			77.51
	39.46		310.05

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INTEREST RECEIVED

Annexure "A"

Interest Earned:

STANDARD BANK -410449318

310.05

Total

310.05

Schedule of apportionment :

Free Residue

39,250.00

x

310.05

=

310.05

39,250.00

1.00

Total

310.05

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FEE CALCULATION

Annexure "B"

FREE RESIDUE ACCOUNT

Proceeds from sale of movables	39,250.00	Fee at 10%	3,925.00
Interest Earned	310.05	Fee at 10%	31.01
			<hr/>
			3,956.01
			593.40
			<hr/>
			4,549.41

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MASTER'S FEE
Annexure "C"

Gross Assets Realised

Free Residue account		39,560.05
Total Realisation		39,560.05
Less	100.00	<u>15,000.00</u>
		<u>24,560.05</u>

R 24560.05 / 5000 x R 25 , 00	100.00	
	<u>200.00</u>	

Total Master's Fee 200.00

Schedule of apportionment :

Free Residue	<u>39,560.05</u>	x	<u>200.00</u>	=	200.00
	39,560.05		1.00		

TOTAL 200.00

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BOND OF SECURITY

Annexure "D"

LBS0501522

Voucher Period

Bond amount

First Premium	9	2017/2018	228.00
Renewal Premium	10	2018/2019	230.00
Renewal Premium	11	2019/2020	230.00
			<u>688.00</u>

Schedule of apportionment :

Free Residue	<u>39,560.05</u>	x	<u>688.00</u>	=	688.00
	39,560.05		1.00		

TOTAL					<u>688.00</u>
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CALCULATION OF NORMAL TAXATION

Account	Interest Earned	Liquidator's Fee @ 10 %	Bank charges	Nett Taxable Income	Taxation @ 18 %
Free Residue	310.05	31.01	39.46	239.59	43.13
TOTAL	310.05	31.01	39.46	239.59	43.13

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DISTRIBUTION ACCOUNT

Claim No	Name and Address	Total Claim	Pref/Sec Claim	Pref/Sec Award	Concurrent Claim	Concurrent Award	Total Award	Total Deficiency
1	THE STANDARD BANK OF SA LTD 3 Simmonds st Johannesburg 2001 Acc No: 51205703021388888	13,385.68			13,385.68			13,385.68
2	FIRST NATIONAL BANK OF SA LTD Po Box 1420 Johannesburg 2000 Acc No : 4000040870572	100,453.22			100,453.22			100,453.22
3	FIRST NATIONAL BANK OF SA LTD Po Box 1420 Johannesburg 2000 Acc No : 4000041944944	15,678.58			15,678.58			15,678.58
4	SOUTH AFRICAN REVENUE SERVICE Private Bag x 187 Rivonia 2128 Acc No : 0499543163	33,771.30	33,771.30	12,031.04			12,031.04	21,740.26
TOTALS		163,288.78	33,771.30	12,031.04	129,517.48	-	12,031.04	151,257.74

LIQUIDATOR'S CERTIFICATE

INSOLVENT ESTATE: D VAN DEVENTER

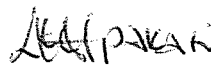
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FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT


I, the undersigned

L G Mpakati

in my capacity as the Trustee of the aforementioned estate make oath and declare that the account attached is a true account of my administration of the estate up to the date of this account and so far as I am aware .


L G Mpakati

I hereby certify that the deponent to this affidavit has acknowledged to me that she has read and knows and understands it's contents and that in compliance with the regulations contained in the Government Notice R1258 of the 21st July 1972 as amended by Notice No.R1648 of the 19th August 1977, which was signed and sworn to, before me, at Roodepoort on this 18 day of July 2019


COMMISSIONER OF OATHS

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....18/7/19.....