



Westrust

Prepared by F Reyneke

Praxity
MEMBER
NACCA ALLIANCE OF
INDEPENDENT FIRMS

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)
REGISTRATION NUMBER - 2007/006175/07
MASTERS REFERENCE NUMBER - T914/17
FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

I N D E X

BANK RECONCILIATION STATEMENT.....	PAGE 1
FREE RESIDUE ACCOUNT.....	PAGE 2/3
ENCUMBERED ASSET ACCOUNT NO 1.....	PAGE 4
ENCUMBERED ASSET ACCOUNT NO 2.....	PAGE 5
SCHEDULE A	PAGE 6
SCHEDULE B	PAGE 6
SCHEDULE C	PAGE 7
SCHEDULE D	PAGE 8
SCHEDULE E.....	PAGE 8
SCHEDULE F.....	PAGE 9
SCHEDULE G.....	PAGE 9
SCHEDULE H.....	PAGE 10
SCHEDULE I.....	PAGE 10
DISTRIBUTION ACCOUNT	PAGE 11 - 19
AFFIDAVITS.....	PAGES 20/21

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)
 REGISTRATION NUMBER - 2007/006175/07
 MASTERS REFERENCE NUMBER - T914/17
 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

BANK RECONCILIATION STATEMENT

	R	c	R	c	R	c
<u>Bank Balance</u>						
As at 19 January 2018						3,454,630.06
<u>Amounts to be Paid</u>						
Security Bond Premium			16,197.68			
Advertising			112.50			
Postages & Petties			600.00			
Storage Book and Records			1,174.20			
Administration Rental			399,000.00			
Joint Liquidators' Fee	124,483.02					
Vat thereon	<u>17,427.62</u>		141,910.64			
Master's Fee			20,275.00			
SARS - IT			23,841.33			
<u>Award to Creditors</u>						
Secured Creditor no: 10	392,399.38					
Less: Advance dividend	<u>(380,000.00)</u>		12,399.38			
Secured Creditor no: 5			167,162.66			
Preferent creditors (Sec 98)			388,290.02			
Concurrent creditors	21c/Rand		1,000,000.00			
<u>Amount carried forward</u>						
To Second Account			1,283,666.65			
			<u>3,454,630.06</u>		<u>3,454,630.06</u>	

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REGISTRATION NUMBER - 2007/006175/07
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<u>FREE RESIDUE ACCOUNT</u>	VCHR NO	VAT	TOTAL
<u>LIQUIDATION EXPENSES</u>			
<u>Security Bond Premium</u>			
As per Schedule A	1	1,561.33	12,713.66
<u>Advertising</u>			
As per Schedule B	2	159.28	1,484.50
<u>Bank Charges</u>			
As per Schedule C		9.28	75.55
<u>Postages & Petties</u>			
Provision			600.00
<u>Storage Book and Records</u>			
Provision		144.20	1,174.20
<u>Admin Expenses</u>			
As per Schedule G	3	1,749.32	14,244.50
<u>Administration Rental</u>			
Cuvee Propertis (Pty) Ltd	4	49,000.00	399,000.00
<u>Joint Liquidators Fee</u>			
1% on		31,054.26	
10% on		7,432.46	
		38,486.73	
VAT thereon		5,388.14	43,874.87
<u>Masters Fee</u>			
As per Schedule D			15,913.97
<u>SARS</u>			
As per Schedule E - IT			18,713.20
<u>Award to:</u>			
Preferent creditors			388,290.02
Concurrent creditors			1,000,000.00
<u>Amount carried forward</u>			
To Second Account			1,283,666.65
			<u><u>3,179,751.12</u></u>

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REGISTRATION NUMBER - 2007/006175/07
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FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>FREE RESIDUE ACCOUNT (Continued)</u>	VCHR NO	VAT	TOTAL
<u>LIQUIDATION INCOME</u>			
<u>Monies Found</u>			
As per Schedule I	5		3,105,426.49
<u>Interest Received</u>			
As per Schedule C	6		74,324.63
			<u>3,179,751.12</u>

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 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ENCUMBERED ASSET ACCOUNT NO 1 being Movable Assets sold, subject to a Landlord's Legal Hypotec in favour of Cuvee Properties (Pty) Ltd - Secured creditor no: 10

<u>LIQUIDATION EXPENSES</u>	VCHR NO	VAT	TOTAL
<u>Security Bond Premium</u>	1		
As per Schedule A		333.64	2,716.76
<u>Auction Expenses</u>	7		
As per Schedule H		24,659.78	200,801.09
<u>Joint Liquidators Fee</u>			
10% on		67,947.63	
Less 10% of 14% on Vat		1,140.92	
		<u>66,806.72</u>	
VAT thereon		<u>9,352.94</u>	76,159.66
<u>Masters Fee</u>			
As per Schedule D			3,400.63
<u>SARS</u>			
As per Schedule E - IT			3,998.80
<u>Award to:</u>			
Secured creditor no: 10			392,399.38
			<u><u>679,476.32</u></u>
 <u>LIQUIDATION INCOME</u>			
<u>Movable Assets Sold</u>			
As per Schedule H	7	582,100.00	
Vat thereon		<u>81,494.00</u>	663,594.00
<u>Interest Received</u>			
As per Schedule C	6		15,882.32
			<u><u>679,476.32</u></u>

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ENCUMBERED ASSET ACCOUNT NO 2 being Book Debts, subject to a Cession in favour of
 Macsteel Service Centre - Secured Creditor no: 5

<u>LIQUIDATION EXPENSES</u>	VCHR NO	VAT	TOTAL
<u>Security Bond Premium</u>	1		
As per Schedule A		94.22	767.26
<u>Joint Liquidators Fee</u>			
10% on	191,895.76	19,189.58	
VAT thereon		<u>2,686.54</u>	21,876.12
<u>Masters Fee</u>			
As per Schedule D			960.40
<u>SARS</u>			
As per Schedule E - IT			1,129.33
<u>Award to:</u>			
Secured creditor no: 5			167,162.66
			<u>191,895.76</u>
<u>LIQUIDATION INCOME</u>			
<u>Book Debt Recovered</u>			
As per Schedule I	8		187,410.32
<u>Interest Received</u>			
As per Schedule C	6		4,485.44
			<u>191,895.76</u>

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 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE A

R c R c

Security Bond Premium

Liquidation Bonding Services (Pty) Ltd

Bond Premium - 19/04/2017 to 19/04/2018 16,197.68

Provision - 19/04/2018 to 19/04/2018 -

16,197.68

APPORTIONMENT

	Assets Realised	Security Bond
Free Residue Account	3,179,751.12	12,713.66
Encumbered Asset Account no: 1	679,476.32	2,716.76
Encumbered Asset Account no: 2	191,895.76	767.26
	<u>4,051,123.20</u>	<u>16,197.68</u>

SCHEDULE B

Advertising

Govt Gazette	37.50
Govt Gazette	37.50
The Citizen	368.50
Beeld	280.00
The Citizen	368.50
Beeld	280.00
Provision	112.50
	<u>1,484.50</u>

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 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE C

R c R c

INTEREST RECEIVED AND BANK CHARGES

STANDARD BANK - KILLARNEY MALL BRANCH

CURRENT ACCOUNT NO : 37 156 841 2

Date Statement No.

30/06/2017 1
 31/07/2017 2
 31/08/2017 3
 30/09/2017 4
 31/10/2017 5
 30/11/2017 6
 30/12/2017 7
 19/01/2018 8

Interest Received	Bank Charges
-	-
509.68	-
1,554.26	22.66
18,395.94	30.22
18,545.93	15.11
19,254.07	-
18,730.87	-
17,701.64	7.56
94,692.39	75.55

APPORTIONMENT

Free Residue Account
 Encumbered Asset Account no: 1
 Encumbered Asset Account no: 2

Assets Realised	Interest Received
3,105,426.49	74,324.63
663,594.00	15,882.32
187,410.32	4,485.44
3,956,430.81	94,692.39

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FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

SCHEDULE D

R c R c

Masters Fee

Total Assets Realised			4,051,123.20
Masters Fees on			4,050,000.00
First - R 15,000.00			100.00
4,035,000.00 * R 25.00 / R 5,000.00			20,175.00
Masters Fee			<u>20,275.00</u>

APPORTIONMENT

	Assets Realised	Master's Fee
Free Residue Account	3,179,751.12	15,913.97
Encumbered Asset Account no: 1	679,476.32	3,400.63
Encumbered Asset Account no: 2	191,895.76	960.40
	<u>4,051,123.20</u>	<u>20,275.00</u>

SCHEDULE E

Income Tax Calculation

Interest Received	94,692
Less:	9,545
Bank Charges	76
Liquidator's Fee	9,469
Taxable Income	<u>85,148</u>
Tax payable @ 28%	<u>23,841.33</u>

APPORTIONMENT

	Interest Received	Income Tax
Free Residue Account	74,324.63	18,713.20
Encumbered Asset Account no: 1	15,882.32	3,998.80
Encumbered Asset Account no: 2	4,485.44	1,129.33
	<u>94,692.39</u>	<u>23,841.33</u>

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SCHEDULE F

R c R c R c

VAT Calculation

Output

Free Residue Account	Encumbered Asset Acc. No. 1	Encumbered Asset Acc. No. 2
Sale of Assets	81,494.00	-
Add: 11% on 14% of Exempt Income	-	-
Add: 10% on 14% of Exempt Income	222.35	2,686.54
5,388.14	81,716.35	2,686.54

Input

Security Bond Premium	1,561.33	333.64	94.22
Advertising	159.28	-	-
Bank Charges	9.28	-	-
Storage Book and Records	144.20	-	-
Auction Costs	-	24,659.78	-
Admin Costs	1,749.32	-	-
Admin Rental	49,000.00	-	-
Liquidator's Fee	5,388.14	9,352.94	2,686.54
58,011.55	34,346.36	2,780.77	
(52,623.41)	47,369.99	(94.22)	

Output VAT	89,791.04
Input VAT	95,138.68

VAT not claimed	(5,347.64)
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SCHEDULE G

Administration Costs

Insolvency Support Services CC	79.82	650.00
Insolvency Support Services CC	262.50	2,137.50
Insolvency Support Services CC	1,407.00	11,457.00
1,749.32	14,244.50	

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SCHEDULE H

	R	c	R	c
<u>Sale of Movable Assets</u>				
<u>Park Village Auctions</u>				
Opel Corsa 1.4	35,000.00			
VAT thereon	4,900.00		39,900.00	
Chevrolet Utility 1.4 Single Cab	42,000.00			
VAT thereon	5,880.00		47,880.00	
2008 Mazda 2 1.3 Active Hatch Back	48,000.00			
VAT thereon	6,720.00		54,720.00	
2010 Hyundai H100 Drop Side Single Casb	74,000.00			
VAT thereon	10,360.00		84,360.00	
Laptop, Charges and Blackberry Cell Phone	2,800.00			
VAT thereon	392.00		3,192.00	
Movables - Various	380,300.00			
VAT thereon	53,242.00		433,542.00	
	663,594.00		663,594.00	
<u>Auction Expenses</u>				
Opel Corsa 1.4	1,754.65		14,287.85	
Chevrolet Utility 1.4 Single Cab	1,852.65		15,085.85	
2008 Mazda 2 1.3 Active Hatch Back	1,936.65		15,769.85	
2010 Hyundai H100 Drop Side Single Casb	2,300.65		18,733.85	
Laptop, Charges and Blackberry Cell Phone	127.52		1,038.41	
Movables - Various	16,687.67		135,885.28	
	24,659.78		200,801.09	

SCHEDULE I

Cash Found

02/08/2017 3,105,426.49

Debtors Collected

12/04/2017 187,193.23
21/06/2017 217.09 187,410.32

Total 3,292,836.81

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 MASTERS REFERENCE NUMBER - T914/17
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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			Section 98		Section 98		Section 98		
1	WELDON CONSUMABLES AND SUPPLIES CC P O BOX 3509 VEREENIGING 1930 Nature of Claim: Goods sold and supplied Admitted i/o Sec 78(3)	80,635.81			-		80,635.81	17,117.00	63,518.81
2	VER - BOLT (PTY) LTD P O BOX 2041 VEREENIGING 1930 Nature of Claim: Goods sold and supplied Admitted i/o Sec 78(3)	80,596.91			-		80,596.91	17,108.74	63,488.17
3	SMOOK SUPPLIES T/A PENFILE OFFICE SUPPLIES 56 RING ROAD THREE RIVERS VEREENIGING 1930 Nature of Claim: Goods sold and supplied Admitted i/o Sec 78(3)	6,677.92			-		6,677.92	1,417.56	5,260.36
4	BOLT & ENGINEERING DISTRIBUTORS (GUATENG) (PTY) LTD P O BOX 14196 WADEVILLE 1422 Nature of Claim: Goods sold and	3,171.12			-		3,171.12	673.15	2,497.97

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 MASTERS REFERENCE NUMBER - T914/17
 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

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		CLAIM		CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
						Section 98	Section 98			
	supplied									
	Admitted Ito Sec 78(3)									
5	MACSTEEL SERVICE CENTRE (PTY) LTD P O BOX 7729 JOHANNESBURG 2000 Nature of Claim: Cession Book Debits Admitted Ito Sec 78(3)	821,069.50		167,162.66	167,162.66	-	-	653,906.84	138,808.32	515,098.53
6	AVENG TRIDENT STEEL A DIVISION OF AVENG AFRICA LTD P O BOX 124054 ALRODE 1451 Nature of Claim: Goods sold and supplied	241,467.74				-	-	241,467.74	51,257.65	190,210.09
7	STAPELBERG CORROSION CONTROL (PTY) LTD CNR JOHAN LE ROUX & MORRIS STREETS PILKINGTON INDUSTRIAL PARK Nature of Claim: Services Rendered	93,540.18				-	-	93,540.18	19,856.28	73,683.90
8	STAR TAXATION SERVICES P O BOX 6216 BAILLIE PARK 2526 Nature of Claim: Accounting Services Admitted Ito Sec 78(3)	32,962.60				-	-	32,962.60	6,997.15	25,965.45

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 MASTERS REFERENCE NUMBER - T914/17
 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED CLAIM	AWARD	PREFERENT CLAIM Section 98	AWARD Section 98	CONCURRENT CLAIM	AWARD	DEFICIENCY
9	GENSU CC P O BOX 79 MEYERTON 1960 Nature of Claim: Goods sold and supplied Admitted ito Sec 78(3)	34,527.44					34,527.44	7,329.33	27,198.11
10	CUVEE PROPERTIES (PTY) LTD P O BOX 2320 SASOLBURG 1947 Nature of Claim: Landlord Admitted ito Sec 78(3)	2,598,533.07	392,399.38	392,399.38			2,206,133.69	468,307.85	1,737,825.84
11	MELISSA VAN DYK NO 17 THE LINKS CHOPIN STRAAT 1911 Nature of Claim: Unpaid Agreements Rejected	378,040.00					378,040.00	80,248.58	297,791.42
12	MOFOKENG JOHANNES 13 GENERAL HERTZOG THREE RIVERS Nature of Claim: Bonus, Leave, Severance & Notice Admitted ito Sec 78(3)	17,945.22			10,578.41	10,578.41	7,366.81	1,563.79	5,803.02
13	CHIBASE TSEKISO JACOB 3561 TSHEPISO PHASE 3 SHARPEVILLE 1928	29,251.57			19,642.26	19,642.26	9,609.31	2,039.82	7,569.49

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 MASTERS REFERENCE NUMBER - T914/17
 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
	Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)		Section 98		Section 98		Section 98		
14	MOLOTSI TSELISO DAVID 579005 ZONE 3 SEBOKENG 1983 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	17,337.12	9,832.31	9,832.31	9,832.31	7,504.81	1,593.09	5,911.72	
15	MOTHOSELE PATRICK MOTSIENG 4475 SOBHUZA STREET SHARPEVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	34,527.47	24,022.26	24,022.26	24,022.26	10,505.21	2,230.00	8,275.21	
16	NTSOERENG JOEL 12 BENPRIN FLAT VEREENIGING Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	17,498.54	8,237.90	8,237.90	8,237.90	9,260.64	1,965.81	7,294.83	
17	CHEBASE MOZETHOLE DAVID 5950 PHASE 4 SHARPVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice	47,701.97	28,000.00	28,000.00	28,000.00	19,701.97	4,182.24	15,519.73	

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 MASTERS REFERENCE NUMBER - T914/17
 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
Admitted Ito Sec 78(3)									
18	SONYABASHE WILLCOT 1769 TOGO ROAD EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	22,619.37			15,103.95	15,103.95	7,515.42	1,595.34	5,920.08
19	TSOTETSI MPINA MARIA 61033 EXT 15 EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	3,243.81			1,472.81	1,472.81	1,771.00	375.94	1,395.06
20	MOFOKENG RICHARD NEO 2207 AMELIA ZAMDELA SASOLBURG Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	33,970.32			24,022.26	24,022.26	9,948.06	2,111.73	7,836.33
21	THOBELI BUTI JAMES 12459 EXT 7A EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	43,612.59			23,049.60	23,049.60	20,562.99	4,365.02	16,197.97

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED CLAIM	AWARD	PREFERENT CLAIM Section 98	AWARD Section 98	CONCURRENT CLAIM	AWARD	DEFICIENCY
22	NCHAKHA RAFALE BOOKIE 9 GENERAL HERTZOG PEACEHAVEN Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	26,262.26			18,889.08	18,889.08	7,373.18	1,565.14	5,808.04
23	RANDALL JAMES Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	1,595.34	5,920.08
24	ALBRIGHTSON RICHARD Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	6,871.70			5,534.21	5,534.21	1,337.49	283.92	1,053.57
25	PELSER WILLEM J Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	47,440.11			18,294.53	18,294.53	29,145.58	6,186.89	22,958.69
26	VAN VUUREN ANTHONY Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	21,666.36			15,063.83	15,063.83	6,602.53	1,401.55	5,200.98
27	VAN DE HEEVER DEAN Nature of Claim: Bonus, Leave, Severance & Notice	76,277.88			28,000.00	28,000.00	48,277.88	10,248.20	38,029.68

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
Admitted Ito Sec 78(3)									
28	COERTSE SAREL F J Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	57,348.29			16,000.00	16,000.00	41,348.29	8,777.22	32,571.07
29	VAN DYK J J (HANSIE) Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	80,095.62			28,000.00	28,000.00	52,095.62	11,058.62	41,037.00
30	COETZEE CHANE Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	9,101.33			2,344.11	2,344.11	6,757.22	1,434.39	5,322.83
31	FERREIRA WYNAND Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	38,260.78			13,533.22	13,533.22	24,727.56	5,249.05	19,478.51
32	ERASMUS WAYNE Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	1,595.34	5,920.08
33	NEL ARNO Nature of Claim: Bonus, Leave, Severance & Notice	16,826.84			7,136.09	7,136.09	9,690.75	2,057.11	7,633.64

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)

REGISTRATION NUMBER - 2007/006175/07

MASTERS REFERENCE NUMBER - T914/17

FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
Admitted Ito Sec 78(3)									
34	SMITH CHRISTIAN Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	1,595.34	5,920.08
35	KOSTER RUDOLPH Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	73,455.24			16,000.00	16,000.00	57,455.24	12,196.33	45,258.91
36	VAN DYK J B Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	112,515.28			16,000.00	16,000.00	96,515.28	20,487.82	76,027.46
37	PRINSLOO HARRY Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	27,660.56			10,930.56	10,930.56	16,730.00	3,551.37	13,178.63
38	KENSHAU PIPE FLANGES & FITTINGS P O BOX 17521 SUNWARD PARK BOKSBURG 1470 Nature of Claim: Goods sold and delivered	33,789.60				-	33,789.60	7,172.70	26,616.90
39	TW PROFILE SERVICES (PTY) LTD	30,073.65				-	30,073.65	6,383.90	23,689.75

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 FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
	P O BOX 15081 IMPALA PARK 1472 Nature of Claim: Goods sold and delivered				Section 98	Section 98			
40	VITAL ENGINEERING (PTY) LTD P O BOX 699 DUNSWART 1508 Nature of Claim: Stock supplied	100,039.71		-			100,039.71	21,235.97	78,803.74
41	GARSIN ENGINEERING CC P O BOX 6095 HOMESTEAD 1412 Nature of Claim: Goods sold	126,703.27		-			126,703.27	26,895.98	99,807.29
42	CHRISTOFFEL HENDRIK SWANEPOEL 8 ALEXANDER STREET EXT 1 VEREENIGING 1939 Nature of Claim: Salary in terms of arbitration order	77,940.00			12,000.00	12,000.00	65,940.00	13,997.44	51,942.56
43	VAAL DOCUMENT MANAGEMENT (PTY) LTD P O BOX 2193 VANDERBIJLPARK 1910 Nature of Claim: Services rendered	18,306.51					18,306.51	3,886.02	14,420.49
TOTAL		5,658,714.15	559,562.04	559,562.04	388,290.02	388,290.02	4,710,862.09	1,000,000.00	3,710,862.09

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)
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FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

I the undersigned,

MONICA GEZINA COWIN

the joint liquidator of the above estate do hereby make oath and declare that the account hereunto annexed contains a full and true account of my administration of the estate up to the date of the account. This is not a final account for the following reasons:

1. Further possible book debts to be collected
2. Further interest to be received

SIGNED AT JOHANNESBURG this 19 day of JANUARY 2018



MONICA GEZINA COWIN

I certify that on this 19 day of January 2018 the deponent signed this affidavit in my presence at Johannesburg and declared that he :-

- (a) knows and understands the contents of this affidavit
- (b) has no objection in taking the prescribed oath
- (c) considers this prescribed oath to be binding on his conscience



COMMISSIONER OF OATHS

DAVID KARTUN
Commissioner of Oaths
Appointed for the District of Johannesburg
2 Villa Savoy, 571 Louis Botha Avenue
Savoy Estate 2090
Ref.: 9/1/8/2/ Johannesburg (AD)
1994-09-13

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)
REGISTRATION NUMBER - 2007/006175/07
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FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

AFFIDAVIT

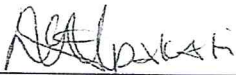
I the undersigned,

LEBOGANG GRACE MPAKATI

the joint liquidator of the above estate do hereby make oath and declare that the account hereunto annexed contains a full and true account of my administration of the estate up to the date of the account. This is not a final account for the following reasons:

1. Further possible book debts to be collected
2. Further interest to be received

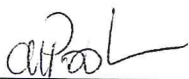
SIGNED AT JOHANNESBURG this 23 day of JANUARY 2018



LEBOGANG GRACE MPAKATI

I certify that on this 23 day of January 2018 the deponent signed this affidavit in my presence at Johannesburg and declared that he :-

- (a) knows and understands the contents of this affidavit
- (b) has no objection in taking the prescribed oath
- (c) considers this prescribed oath to be binding on his conscience



COMMISSIONER OF OATHS

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 23/1/2018