

**LOYISO INDUSTRIAL SOLUTIONS (PTY) LIMITED
(IN LIQUIDATION)**

REGISTRATION NUMBER : 2007/006175/07

MASTER'S REFERENCE NUMBER : T914/17

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

**LIQUIDATORS : MONICA GEZINA COWIN
 LEBOGANG GRACE MPAKATI**

Prepared by F Reyneke

Westrust (A DIVISION OF MAZARS RECOVERY AND RESTRUCTURING)
MAZARS HOUSE 54 GLENHOVE ROAD MELROSE ESTATE JOHANNESBURG 2196
PO BOX 10527 JOHANNESBURG 2000
Tel: +27 11 728 3222 • Fax: +27 11 728 3555 • westrust@mazars.co.za • www.mazars.co.za

MAZARS RECOVERY AND RESTRUCTURING (PTY) LTD • REGISTRATION NUMBER 2011/005282/07
DIRECTORS: CP VAN ZYL (MANAGING DIRECTOR), CF BESTER, FN MILLER
CONSULTANTS: AD PELLOW, PC BOTHOMLEY, MG COWIN

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BANK RECONCILIATION STATEMENT

R c R c R c

Bank Balance

As at 9 October 2018 2,399,406.26

Amounts to be Paid

Security Bond Premium		13,800.00
Advertising		113.46
Postages & Petties		345.00
Bank Charges		500.00

Joint Liquidators' Fee	13,328.53	
Vat thereon	<u>1,999.28</u>	15,327.81

Master's Fee		650.00
SARS - IT		33,495.57

Award to Creditors

First Account

Preferent Creditor no: 24		5,534.21
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This Account

Concurrent creditors 46c/Rand		2,329,640.21
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<u>2,399,406.26</u>	<u>2,399,406.26</u>
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SCHEDULE A

R c R c

Security Bond Premium

Liquidation Bonding Services (Pty) Ltd

Provision - 19/04/2017 to 19/04/2018	(16,197.68)
Bond Premium - 19/04/2017 to 19/04/2018	16,197.68
Bond Premium - 19/04/2018 to 19/04/2018	22,425.00
Provision - 19/04/2019 to 19/04/2020	13,800.00
	36,225.00

SCHEDULE B

Advertising

Provision	(112.50)
Govt Gazette	37.50
Govt Gazette	37.50
Govt Gazette	37.82
Provision	113.46
	113.78

SCHEDULE C

INTEREST RECEIVED AND BANK CHARGES

STANDARD BANK - KILLARNEY MALL BRANCH

CURRENT ACCOUNT NO : 37 156 841 2

Date	Statement No.	Interest Received	Bank Charges
28/02/2018	9	17,601.50	-
31/03/2018	10	15,981.73	15.88
30/04/2018	11	17,599.57	15.88
31/05/2018	12	16,465.34	-
30/06/2018	13	17,012.54	8.00
31/07/2018	14	13,864.80	240.28
31/08/2018	15	11,814.74	16.00
30/09/2018	16	11,658.72	25.73
09/10/2018	17	11,286.38	8.00
		133,285.32	329.77

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SCHEDULE F

VAT Calculation

Output

Add: 10% on 15% of Exempt Income

Input

Security Bond Premium

Courier services

Bank Charges

Liquidator's Fee

VAT not claimed

R c

Free Residue
Account

1,999.28

1,999.28

4,725.00

40.18

43.01

1,999.28

6,807.47

(4,808.19)

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		1st Account		This Account		
4	BOLT & ENGINEERING DISTRIBUTORS (PTY) LTD [GUATENG] (PTY) LTD P O BOX 14196 WADEVILLE 1422 Nature of Claim: Goods sold and supplied Admitted Ito Sec 78(3)	3,171.12					3,171.12	1,487.22	1,683.90
5	MACSTEEL SERVICE CENTRE (PTY) LTD P O BOX 7729 JOHANNESBURG 2000 Nature of Claim: Cession Book Debits Admitted Ito Sec 78(3)	821,069.50	167,162.66	167,162.66			653,906.84	306,674.71	347,232.13
6	AVENG TRIDENT STEEL A DIVISION OF AVENG AFRICA LTD P O BOX 124034 ALRODE 1451 Nature of Claim: Goods sold and supplied	241,467.74					241,467.74	113,245.56	128,222.18
7	STAPELBERG CORROSION CONTROL (PTY) LTD CNR JOHAN LE ROUX & MORRIS STREETS PILKINGTON INDUSTRIAL PARK Nature of Claim: Services Rendered	93,540.18					93,540.18	43,869.26	49,670.92

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
12	MOFOKENG JOHANNES 13 GENERAL HERTZOG THREE RIVERS Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	17,945.22			10,578.41	10,578.41	7,366.81	3,454.95	3,911.86
13	CHIBASE TSEKISO JACOB 3561 TSHEPISO PHASE 3 SHARPEVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	29,251.57			19,642.26	19,642.26	9,609.31	4,506.65	5,102.66
14	MOLOTSI TSELISO DAVID 579005 ZONE 3 SEBOKENG 1983 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	17,337.12			9,832.31	9,832.31	7,504.81	3,519.67	3,985.14
15	MOTHOSELE PATRICK MOTSIENG 4475 SOBHUZA STREET SHARPEVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	34,527.47			24,022.26	24,022.26	10,505.21	4,926.82	5,578.39

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		1st Account		This Account		
20	MOFOKENG RICHARD NEO 2207 AMELIA ZAMDELA SASOLBURG Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	33,970.32		24,022.26	24,022.26	24,022.26	9,948.06	4,665.52	5,282.54
21	THOBELI BUTI JAMES 12459 EXT 7A EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	43,612.59		23,049.60	23,049.60	23,049.60	20,562.99	9,643.80	10,919.19
22	NCHAKHA RAFELE BOOIKIE 9 GENERAL HERTZOG PEACEHAVEN Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	26,262.26		18,889.08	18,889.08	18,889.08	7,373.18	3,457.94	3,915.24
23	RANDALL JAMES Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63		5,534.21	5,534.21	5,534.21	7,515.42	3,524.64	3,990.78

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
29	VAN DYK J J (HANSIE) Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	80,095.62			28,000.00	28,000.00	52,095.62	24,432.24	27,663.38
30	COETZEE CHANE Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	9,101.33			2,344.11	2,344.11	6,757.22	3,169.06	3,588.16
31	FERREIRA WYNAND Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	38,260.78			13,533.22	13,533.22	24,727.56	11,596.94	13,130.62
32	ERASMUS WAYNE Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	3,524.64	3,990.78
33	NEL ARNO Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	16,826.84			7,136.09	7,136.09	9,690.75	4,544.85	5,145.90

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
39	TW PROFILE SERVICES (PTY) LTD P O BOX 15081 IMPALA PARK 1472 Nature of Claim: Goods sold and delivered	30,073.65				-	30,073.65	14,104.19	15,969.46
40	VITAL ENGINEERING (PTY) LTD P O BOX 699 DUNSWART 1508 Nature of Claim: Stock supplied	100,039.71				-	100,039.71	46,917.46	53,122.25
41	GARSIN ENGINEERING CC P O BOX 6095 HOMESTEAD 1412 Nature of Claim: Goods sold	126,703.27				-	126,703.27	59,422.36	67,280.91
42	CHRISTOFFEL HENDRIK SWANEPOEL 8 ALEXANDER STREET EXT 1 VEREENIGING 1939 Nature of Claim: Salary in terms of arbitration order	77,940.00			12,000.00	12,000.00	65,940.00	30,925.09	35,014.91
43	VAAAL DOCUMENT MANAGEMENT (PTY) LTD P O BOX 2193 VANDERBULPARK 1910 Nature of Claim: Services rendered	18,306.51					18,306.51	8,585.54	9,720.97

AFFIDAVIT

I the undersigned,

MONICA GEZINA COWIN

the joint liquidator of the above estate do hereby make oath and declare that the account hereunto annexed contains a full and true account of my administration of the estate up to the date of the account. Should further assets be recovered, a Supplementary account will be prepared.

SIGNED AT JOHANNESBURG this 17 day of OCTOBER 2018



MONICA GEZINA COWIN

I certify that on this 17 day of October 2018 the deponent signed this affidavit in my presence at Johannesburg and declared that he :-

- (a) knows and understands the contents of this affidavit
- (b) has no objection in taking the prescribed oath
- (c) considers this prescribed oath to be binding on his conscience



COMMISSIONER OF OATHS

DAVID KARTUN
Commissioner of Oaths
Appointed for the District of Johannesburg
2 Vine Savoy, 571 Louis Botia Avenue
Savoy Estate 2090
Ref.: 9/1/8/2/ Johannesburg (AD)
1994-68-13

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

**LIQUIDATORS : MONICA GEZINA COWIN
 LEOGANG GRACE MPAKATI**

Prepared by F Reyneke

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BANK RECONCILIATION STATEMENT

R c R c R c

Bank Balance

As at 9 October 2018

2,399,406.26

Amounts to be Paid

Security Bond Premium

13,800.00

Advertising

113.46

Postages & Petties

345.00

Bank Charges

500.00

Joint Liquidators' Fee

13,328.53

Vat thereon

1,999.28

15,327.81

Master's Fee

650.00

SARS - IT

33,495.57

Award to Creditors

First Account

Preferent Creditor no: 24

5,534.21

This Account

Concurrent creditors 46c/Rand

2,329,640.21

2,399,406.26

2,399,406.26

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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

<u>FREE RESIDUE ACCOUNT</u>	VCHR NO	VAT	TOTAL
<u>LIQUIDATION EXPENSES</u>			
<u>Security Bond Premium</u>			
As per Schedule A	1	4,725.00	36,225.00
<u>Advertising</u>			
As per Schedule B	2	-	113.78
<u>Bank Charges</u>			
As per Schedule C	3	43.01	829.77
Provision			<u>500.00</u>
<u>Postages & Petties</u>			
Courier Services		40.18	324.83
Provision			345.00
<u>Joint Liquidators Fee</u>			
10% on		13,328.53	
VAT thereon		<u>1,999.28</u>	15,327.81
<u>Masters Fee</u>			
As per Schedule D			650.00
<u>SARS</u>			
As per Schedule E - IT			33,495.57
<u>Award to:</u>			
Concurrent creditors			2,329,640.21
			<u><u>2,416,951.97</u></u>
<u>LIQUIDATION INCOME</u>			
<u>Amount brought forward from</u>			
First Account			2,283,666.65
<u>Interest Received</u>			
As per Schedule C	4		133,285.32
			<u><u>2,416,951.97</u></u>

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SCHEDULE A

R c R c

Security Bond Premium

Liquidation Bonding Services (Pty) Ltd

Provision - 19/04/2017 to 19/04/2018	(16,197.68)
Bond Premium - 19/04/2017 to 19/04/2018	16,197.68
Bond Premium - 19/04/2018 to 19/04/2018	22,425.00
Provision - 19/04/2019 to 19/04/2020	13,800.00
	<u>36,225.00</u>

SCHEDULE B

Advertising

Provision	(112.50)
Govt Gazette	37.50
Govt Gazette	37.50
Govt Gazette	37.82
Provision	113.46
	<u>113.78</u>

SCHEDULE C

INTEREST RECEIVED AND BANK CHARGES

STANDARD BANK - KILLARNEY MALL BRANCH

CURRENT ACCOUNT NO : 37 156 841 2

<u>Date</u>	<u>Statement No.</u>	<u>Interest Received</u>	<u>Bank Charges</u>
28/02/2018	9	17,601.50	-
31/03/2018	10	15,981.73	15.88
30/04/2018	11	17,599.57	15.88
31/05/2018	12	16,465.34	-
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09/10/2018	17	11,286.38	8.00
		<u>133,285.32</u>	<u>329.77</u>

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SCHEDULE D

	R	c	R	c
<u>Masters Fee</u>				
Assets Realised - First Account			4,051,123.20	
Assets Realised - This Account			<u>133,285.32</u>	
Total Assets Realised			4,184,408.52	
Masters Fees on			4,180,000.00	
First - R 15,000.00			100.00	
4,165,000.00 * R 25.00 / R 5,000.00			20,825.00	
Less: Paid in terms of First Account			(20,275.00)	
Masters Fee			<u><u>650.00</u></u>	

SCHEDULE E

Income Tax Calculation

Interest Received	133,285
Less:	13,658
Bank Charges	330
Liquidator's Fee	<u>13,329</u>
Taxable Income	<u>119,627</u>
Tax payable @ 28%	<u><u>33,495.57</u></u>

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SCHEDULE F

VAT Calculation

Output

Add: 10% on 15% of Exempt Income

Input

Security Bond Premium
 Courier services
 Bank Charges
 Liquidator's Fee

VAT not claimed

R

c

Free Residue
 Account

1,999.28

1,999.28

4,725.00

40.18

43.01

1,999.28

6,807.47

(4,808.19)

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED CLAIM	AWARD Section 98 1st Account	PREFERENT CLAIM Section 98	AWARD Section 98 1st Account	CONCURRENT CLAIM	AWARD This Account	DEFICIENCY
1	WELDON CONSUMABLES AND SUPPLIES CC P O BOX 3509 VEREENIGING 1930 Nature of Claim: Goods sold and supplied Admitted i/o Sec 78(3)	80,635.81				-	80,635.81	37,817.26	42,818.55
2	VER - BOLT (PTY) LTD P O BOX 2041 VEREENIGING 1930 Nature of Claim: Goods sold and supplied Admitted i/o Sec 78(3)	80,596.91				-	80,596.91	37,799.01	42,797.90
3	SMOOK SUPPLIES T/A PENFILE OFFICE SUPPLIES 56 RING ROAD THREE RIVERS VEREENIGING 1930 Nature of Claim: Goods sold and supplied Admitted i/o Sec 78(3)	6,677.92				-	6,677.92	3,131.87	3,546.05

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			1st Account		Section 98		This Account		
4	BOLT & ENGINEERING DISTRIBUTORS (GUATENG) (PTY) LTD P O BOX 14196 WADEVILLE 1422 Nature of Claim: Goods sold and supplied Admitted Ito Sec 78(3)	3,171.12				-	3,171.12	1,487.22	1,683.90
5	MACSTEEL SERVICE CENTRE (PTY) LTD P O BOX 7729 JOHANNESBURG 2000 Nature of Claim: Cession Book Debts Admitted Ito Sec 78(3)	821,069.50	167,162.66	167,162.66		-	653,906.84	306,674.71	347,232.13
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			1st Account		Section 98		This Account		
8	STAR TAXATION SERVICES P O BOX 6216 BAILLIE PARK 2526 Nature of Claim: Accounting Services Admitted Ito Sec 78(3)	32,962.60					32,962.60	15,459.08	17,503.52
9	GENSU CC P O BOX 79 MEYERTON 1960 Nature of Claim: Goods sold and supplied Admitted Ito Sec 78(3)	34,527.44					34,527.44	16,192.97	18,334.47
10	CUVEE PROPERTIES (PTY) LTD P O BOX 2320 SASOLBURG 1947 Nature of Claim: Landlord Admitted Ito Sec 78(3)	2,598,533.07	392,399.38	392,399.38			2,206,133.69	1,034,651.05	1,171,482.64
11	MELISSA VAN DYK NO 17 THE LINKS CHOPIN STRAAT 1911 Nature of Claim: Unpaid Agreements Rejected	378,040.00					378,040.00	177,296.36	200,743.64

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13	CHIBASE TSEKISO JACOB 3561 TSHEPISO PHASE 3 SHARPEVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	29,251.57			19,642.26	19,642.26	9,609.31	4,506.65	5,102.66
14	MOLOTSI TSELISO DAVID 579005 ZONE 3 SEBOKENG 1983 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	17,337.12			9,832.31	9,832.31	7,504.81	3,519.67	3,985.14
15	MOTHOSELE PATRICK MOTSIENG 4475 SOBHUZA STREET SHARPEVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	34,527.47			24,022.26	24,022.26	10,505.21	4,926.82	5,578.39

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)
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 SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
16	NTSOERENG JOEL 12 BENPRIN FLAT VEREENIGING Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	17,498.54			8,237.90	8,237.90	9,260.64	4,343.13	4,917.51
17	CHEBASE MOZETHOLE DAVID 5950 PHASE 4 SHARPVILLE 1928 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	47,701.97			28,000.00	28,000.00	19,701.97	9,239.99	10,461.98
18	SONYABASHE WILLCOT 1769 TOGO ROAD EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	22,619.37			15,103.95	15,103.95	7,515.42	3,524.64	3,990.78
19	TSOTETSI IMPINA MARIA 61033 EXT 15 EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	3,243.81			1,472.81	1,472.81	1,771.00	830.58	940.42

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
20	MOFOKENG RICHARD NEO 2207 AMELIA ZAMDELA SASOLBURG Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	33,970.32			24,022.26	24,022.26	9,948.06	4,665.52	5,282.54
21	THOBELI BUTI JAMES 12459 EXT 7A EVATON 1984 Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	43,612.59			23,049.60	23,049.60	20,562.99	9,643.80	10,919.19
22	NCHAKHA RAFELE BOOKIE 9 GENERAL HERTZOG PEACEHAVEN Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	26,262.26			18,889.08	18,889.08	7,373.18	3,457.94	3,915.24
23	RANDALL JAMES Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	3,524.64	3,990.78

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
24	ALBRIGHTSON RICHARD Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	6,871.70			5,534.21	5,534.21	1,337.49	627.27	710.22
25	PELSER WILLEM J Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	47,440.11			18,294.53	18,294.53	29,145.58	13,668.94	15,476.64
26	VAN VUUREN ANTHONY Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	21,666.36			15,063.83	15,063.83	6,602.53	3,096.51	3,506.02
27	VAN DE HEEVER DEAN Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	76,277.88			28,000.00	28,000.00	48,277.88	22,641.76	25,636.12
28	COERTSE SAREL F J Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	57,348.29			16,000.00	16,000.00	41,348.29	19,391.87	21,956.42

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
29	VAN DYK J J (HANSIE) Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	80,095.62			28,000.00	28,000.00	52,095.62	24,432.24	27,663.38
30	COETZEE CHANE Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	9,101.33			2,344.11	2,344.11	6,757.22	3,169.06	3,588.16
31	FERREIRA WYNAND Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	38,260.78			13,533.22	13,533.22	24,727.56	11,596.94	13,130.62
32	ERASMUS WAYNE Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	3,524.64	3,990.78
33	NEL ARNO Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	16,826.84			7,136.09	7,136.09	9,690.75	4,544.85	5,145.90

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
34	SMITH CHRISTIAN Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	13,049.63			5,534.21	5,534.21	7,515.42	3,524.64	3,990.78
35	KOSTER RUDOLPH Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	73,455.24			16,000.00	16,000.00	57,455.24	26,945.84	30,509.40
36	VAN DYK J B Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	112,515.28			16,000.00	16,000.00	96,515.28	45,264.54	51,250.74
37	PRINSLOO HARRY Nature of Claim: Bonus, Leave, Severance & Notice Admitted Ito Sec 78(3)	27,660.56			10,930.56	10,930.56	16,730.00	7,846.18	8,883.82
38	KENSHAU PIPE FLANGES & FITTINGS P O BOX 17521 SUNWARD PARK BOKSBURG 1470 Nature of Claim: Goods sold and delivered	33,789.60				-	33,789.60	15,846.93	17,942.67

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CLAIM NO	NAME AND ADDRESS OF CREDITOR	AMOUNT OF CLAIM	SECURED		PREFERENT		CONCURRENT		DEFICIENCY
			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
39	TW PROFILE SERVICES (PTY) LTD P O BOX 15081 IMPALA PARK 1472 Nature of Claim: Goods sold and delivered	30,073.65			-	-	30,073.65	14,104.19	15,969.46
40	VITAL ENGINEERING (PTY) LTD P O BOX 699 DUNSWART 1508 Nature of Claim: Stock supplied	100,039.71			-	-	100,039.71	46,917.46	53,122.25
41	GARSIN ENGINEERING CC P O BOX 6095 HOMESTEAD 1412 Nature of Claim: Goods sold	126,703.27			-	-	126,703.27	59,422.36	67,280.91
42	CHRISTOFFEL HENDRIK SWANEPOEL 8 ALEXANDER STREET EXT 1 VEREENIGING 1939 Nature of Claim: Salary in terms of arbitration order	77,940.00			12,000.00	12,000.00	65,940.00	30,925.09	35,014.91
43	VAAI DOCUMENT MANAGEMENT (PTY) LTD P O BOX 2193 VANDERBIJLPARK 1910 Nature of Claim: Services rendered	18,306.51					18,306.51	8,585.54	9,720.97

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			CLAIM	AWARD	CLAIM	AWARD	CLAIM	AWARD	
			1st Account		Section 98		This Account		
44	RIGHT TIMR MAINTENANCE AND ENGINEERING SERVICES CC P O BOX 3447 VANDERBIJLPARK 1900 Nature of Claim: Goods and Services Supplied	30,676.26					30,676.26	14,386.81	16,289.45
45	MATSWAY STEEL P O BOX 13036 ELSPARK 1418 Nature of Claim: Goods SOLD	225,834.71					225,834.71	105,913.85	119,920.86
TOTAL		5,915,225.12	559,562.04	559,562.04	388,290.02	388,290.02	4,967,373.06	2,329,640.21	2,637,732.85

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AFFIDAVIT

I the undersigned,

MONICA GEZINA COWIN

the joint liquidator of the above estate do hereby make oath and declare that the account hereunto annexed contains a full and true account of my administration of the estate up to the date of the account. Should further assets be recovered, a Supplementary account will be prepared.

SIGNED AT JOHANNESBURG this 17 day of OCTOBER 2018



MONICA GEZINA COWIN

I certify that on this 17 day of October 2018 the deponent signed this affidavit in my presence at Johannesburg and declared that he :-

- (a) knows and understands the contents of this affidavit
- (b) has no objection in taking the prescribed oath
- (c) considers this prescribed oath to be binding on his conscience



COMMISSIONER OF OATHS

DAVID KARTUN
Commissioner of Oaths
Appointed for the District of Johannesburg
2 Villa Savoy, 571 Louis Botha Avenue
Savoy Estate 2090
Ref.: 9/1/8/2/ Johannesburg (AD)
1994-08-13

LOYISO INDUSTRIAL SOLUTIONS (PTY) LTD (IN LIQUIDATION)
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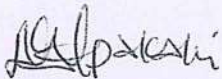
AFFIDAVIT

I the undersigned,

LEBOGANG GRACE MPAKATI

the joint liquidator of the above estate do hereby make oath and declare that the account hereunto annexed contains a full and true account of my administration of the estate up to the date of the account. Should further assets be recovered, a Supplementary account will be prepared.

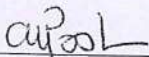
SIGNED AT JOHANNESBURG this 31 day of OCTOBER 2018



LEBOGANG GRACE MPAKATI

I certify that on this 31 day of October 2018 the deponent signed this affidavit in my presence at Johannesburg and declared that he :-

- (a) knows and understands the contents of this affidavit
- (b) has no objection in taking the prescribed oath
- (c) considers this prescribed oath to be binding on his conscience



COMMISSIONER OF OATHS

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
I.L.O. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 31/10/18