

Masters Reference : T317/03

**INSOLVENT ESTATE : STUART WILLIAM
ESTERHUIZEN**

FIRST and FINAL LIQUIDATION

and

CONTRIBUTION ACCOUNT

Date of Sequestration: 23 January 2003

Tel (011) 285 2300
Fax (011) 285 2319
E-mail : hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125
2nd Floor East Block, 367 Oak Avenue
Ferndale. RANDBURG

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEN
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T317/03

INDEX

<u>PAGE:</u>	<u>DESCRIPTION</u>
1 - 3	Liquidation Account
4 - 5	Increased Remuneration
6	Contribution
7	Affidavit
8 - 14	Santam Claim Form
15 - 26	Vouchers 1-12

**INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEEN
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T317/03**

<u>Bank Reconciliation</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				39,886.71
	Expenses to be paid				
	Master's fees			100.00	
	Liquidator's fees:				
	Free Residue			2,500.00	
	VAT thereon			350.00	
	Increased fee				
	I.r.o J F Klopper subject to the				
	Master's taxation in terms of				
	Sect 63(1) of the Insolvency Act	27,758.33			
	VAT thereon	3,886.17		31,644.50	
	Advertising			423.34	
	Provisions			795.06	
	Bond of security			2,394.00	
	Sheriff, Pretoria East			582.71	
	Rainbow Transcripts			697.68	
	St Adens International - Copies			324.00	
	Registered Mail			75.42	
				39,886.71	39,886.71

FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T317/03

Free Residue Account

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				39,886.71
	Expenses				
	Master's fees			100.00	
	Liquidators fees				
	Minimum Fee			2,500.00	
	Vat thereon			350.00	
	Increased fee I.r.o J F Klopper subject to the Master's taxation in terms of Sect 63(1) of the Insolvency Act	27,758.33			
	VAT thereon	3,886.17		31,644.50	
	Bond of security			2,394.00	
	Sheriff, Pretoria East	370.50	[9]	582.71	
		212.21	[10]		
	Rainbow Transcripts		[11]	697.68	
	St Adens International - Copies		[12]	324.00	
	Advertising:				
	The Citizen	137.94	[5]	423.34	
	The Citizen	147.06	[6]		
	Die Beeld	94.34	[7]		
	Government Gazette	44.00			
	Registered mail		[8]	75.42	
	Provisions				
	Advertising this account			795.06	
	The Citizen	147.06			
	Die Beeld	110.00			
	Government Gazette	44.00			
	Government Gazette	44.00			
	Postage's & petties	150.00			
	Storage of documents	150.00			
	Bank charges	150.00			
				39,886.71	39,886.71

INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEEN
 FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
 MASTERS REFERENCE NUMBER T317/03

Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R] [R]
	<u>Realizations</u>			
	Free residue			39,886.71
				<u>39,886.71</u>
	<u>Master's fees</u>			
	Minimum Fee			100.00
	<u>Park Brokers</u>			
	Bond of security Period 10/02/03-10/02/04		[1]	570.00
	Bond of security Period 10/02/04-10/02/05		[2]	1,140.00
	Bond of security Period 10/02/05-10/02/06		[3]	228.00
	Bond of security Period 10/02/06-10/02/07		[4]	228.00
	Renewal			228.00
				<u>2,394.00</u>

**INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEN
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T317/03**

Standard admin:	Time/minute	TOTAL
Yolande Ellis:		
<i>fee @ 150.00 p/h</i>		312.50
Phone Master re appointment	10	
Arrange bond of security	10	
Compile list of creditors	25	
Compile First Circular to creditors	15	
Claims admin: Receive, inspect, acknowledge & add to ct list	10	
Admin: Set up mail merge	30	
Report to proved creditors	10	
Correspondence with Master (C queries) (Copies, ect)	15	
	125	
STEFAN HARMSE		
<i>fee @ 900.00 p/h</i>		21,225.00
Claims admin: Receive, inspect, acknowledge & add to ct list	10	
Compile First Circular to creditors	15	
Compile list of creditors	20	
Meet with insolvent/director/member	60	
Attend consultation with Senior Council	120	
Attend consultation with Senior Public Prosecutor	40	
Consider Statement of Affairs	30	
Travel & inspect assets	60	
Attend at enquiry	360	
Obtain valuation & consider	20	
Various correspondence/calls from creditors	60	
Peruse books & Records	60	
Investigate affairs	180	
Attend to final order & comment on assets	20	
Liquidation Account (Draft, vouchers, claims, copies, lodge)	300	
Attend to creditors enquiries re status of L&D and dividends	15	
Correspondence with Master (A queries)	15	
Correspondence with Master (B queries) (Copies, ect)	15	
Collection of contribution + follow ups	15	
	1415	
J F Klopper		
<i>fee @ 1 500.00p/h</i>		4,250.00
Correspondence	80	
Sundry Telephone calls	30	
Consultation with Insolvent	60	
	170	

**INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEN
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER : T317/03**

Johnny Lerutle <i>fee @ 100.00 p/h</i>		50.00
Admin: prepare above mail	10	
General administration re filing	20	
	30	
Masadie Solomons <i>fee @ 250.00 p/h</i>		833.33
Prepare documents for first meeting	10	
Advertisement	15	
Convene Second Meeting of Creditors	10	
Place advertisements (GG, Newspapers)	15	
Prepare documents (Letters, Minutes, Ads, Claims, Affidavit)	45	
Place advertisement	10	
Prepare documents (Letters, Minutes, Ads, Claims)	25	
Advertise account (Circulars, Magistrate, Master, newspapers)	60	
Correspondence with Master (B queries) (Copies, ect)	10	
	200	
Lucinda Pretorius <i>fee @ 150.00 p/h</i>		225.00
Attend to bond reduction (Letter + Affidavit)	45	
General administration re payments/receipts	10	
Lodge documentation with bank	10	
VAT (Letter to SARS, VAT 201 return, VAT Cheque)	15	
Income tax (Letter to SARS, cheque)	10	
	90	
Yolande Sing <i>fee @ 450.00 p/h</i>		862.50
Open bank account	30	
Prepare documents	30	
Bank statement reconciliations/updates	15	
VAT (Letter to SARS, VAT 201 return, VAT Cheque)	15	
Income tax (Letter to SARS, cheque)	10	
Prepare Cashbook for dividend payments	15	
	115	
Total hours spent to date	35.75	
INCREASED FEE I.r.o of J F Klopper subject to taxation by the Master of the High Court in terms of Sect 384 of the Companies Act)		27,758.33

**INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEEN
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T317/03**

<u>CONTRIBUTION ACCOUNT</u>									
Sl. No.	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency	
	Santam Limited P O Box 55182 Notlands, 2116	Monies Lent and advanced	2,820,403.08	0.00	2,820,403.08		39,886.71	2,860,289.79	
	Total		2,820,403.08	0.00	2,820,403.08	0.00	39,886.71	2,860,289.79	
: : Contribution to be collected in term of section 14(3) of the Insolvency Act									

**INSOLVENT ESTATE : STUART WILLIAM ESTERHUIZEEN
FIRST AND FINAL LIQUIDATION AND CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T317/03**

TRUSTEES AFFIDAVIT

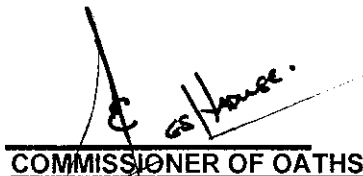
I, the undersigned,

JOHANNES FREDERICK KLOPPER

the trustee of the estate, do hereby make oath and say that the foregoing contains a full and true account of my administration of the estate to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Randburg on the ^{26TH} day of ~~MAY~~ ^{MAY} 2006, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

ERASMUS STEPHANUS HARMSE
Attorney/Procureur RSA
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Block, 357, Oak Avenue,
Ferndale, RANDBURG 2194

Full names:
Business Address:
Office: