

I N D E P E N D E N T

A D V I S O R Y

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FIRST CIRCULAR TO CREDITORS

Your Ref: **n/a**
Our Ref: **A Barnard / hes**
Direct Line: **011 991 5518**
Direct Fax: **086 655 4826**
Cell Phone: **082 448 9846**
Direct E-Mail: **annekeb@corprecover.co.za**
Date: **27 March 2017**

Dear Sir/Madam

M-Systems Group Proprietary Limited (in liquidation)
: Master's Reference Number G.215/2017
: Company Registration Number 1972/002522/07

We advise that the above Company has been placed into liquidation by way of a Court Order, registered in the High Court of South Africa Gauteng Local Division, Johannesburg on 20 February 2017, before the Honourable Acting Judge Mokose.

Our Mr Liebenberg Dawid Ryk van der Merwe together with Ms Soria Marais of HA Marais Trustees, has been appointed Joint Provisional Liquidators in the above matter by the Master of the High Court. Mrs Anneke Barnard of this office will be attending to the day-to-day administration in this estate.

We are investigating the affairs of the Company, and a detailed report will be sent to Creditors in due course.

We want to take this opportunity of thanking you for your support in this matter and advise that your details have been placed on the creditors' mailing list and you will in future receive all circulars to creditors.

Yours faithfully
INDEPENDENT ADVISORY (PTY) LTD



ANNEKE BARNARD (MRS)

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Directors:

JF Klopper* B Com B Proc R Pieters* B Econ LDR Van der Merwe* B Com LLB
MJ Maseko B Juris LLB HA Plaatjies* B Juris LLB

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