



**TRADE UPFRONT 65 GAUTENG (PTY) LTD  
(IN LIQUIDATION)**

**(Registration Number 2016/189785/07)**

**Master's Reference Number G.224/2017**

**First & Final  
Liquidation & Distribution Account**

**Date of Liquidation**

**01 March 2017**

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof, Roodepoort, 1724  
PO Box 21341  
Helderkruijn, 1733

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TRADE UPFRONT 65 GAUTENG (PTY) LTD (IN LIQUIDATION)

MASTER'S REFERENCE NUMBER : G.224/2017

FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

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<u>BANK RECONCILIATION</u>					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	Bank balance as at				
	Standard Bank - 401734463	189,942.58	01/05/19		189,942.58
<u>EXPENSES</u>					
	Master's Fees			1,800.00	
	<u>Liquidator's Fees</u>			40,442.72	
	Free Residue	35,924.11			
	VAT thereon	5,388.62			
	LESS: meeting attendance	-410.00	13		
	LESS: meeting attendance	-460.00	19		
	Bond of Security			11,180.00	
	<u>South African Revenue Service</u>			7,737.00	
	Income Tax - 9023032254	7,737.00			
	VAT - 4460274360	-			
	<u>Provisions :</u>				
	<u>Advertising this Account</u>			15,576.64	
	Government Printer (Section 406(3))	37.32			
	Government Printer (Section 409(2))	37.32			
	Bank charges	1,000.00			
	Storage of records (12 months)	14,352.00			
	Postage & petties	150.00			
	<u>Awards</u>				
	<u>Preferent</u>			105,908.32	
	Section 98A Employees	114,516.11			
	Less: Paid	-8,607.79			
	<u>South African Revenue Services</u>				
	Preferent Dividend			7,297.80	
				189,942.58	189,942.58
				0.00	

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<u>FREE RESIDUE ACCOUNT</u>					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
<u>INCOME</u>					
	<u>Debtor Collected</u>				301,840.31
	Powerplus	301,840.31	B/s		
	Interest earned on bank account	30,912.85	"B"		30,912.85
	<u>Sale of movable assets</u>				
	Various	26,487.90	6		26,487.90
<u>EXPENSES</u>					
	Bank charges		"B"	189.42	
	Master's fees		"A"	1,800.00	
	Bond of Security		"A"	14,885.00	
	<u>Liquidator's Fees</u>				
	10% on debtors book	30,184.03			35,924.11
	10% on sale of movable assets	2,648.79			
	10% on interest earned	3,091.29			
	Spendiff	-			
	Adjusted Liquidators fees	35,924.11			
	VAT on Liquidator's fee			5,388.62	
	<u>Administration costs</u>				844.60
	Courier	100.00	11		
	The Citizen	394.06	15		
	Government Gazette	37.82	16		
	Die Beeld	312.72	17		
	<u>Administration Rental</u>				39,211.39
	Harmsteyn Investment	18,821.76	1		
	Harmsteyn Investment	18,927.70	2		
	Harmsteyn Investment	1,461.93	5		
	<u>Security Costs</u>				87,549.50
	Danga Security	19,893.00	3		
	Danga Security	15,504.00	4		
	Danga Security	52,152.50	21		
	<u>Realisation costs</u>				12,248.78
	Asset Auctions	12,248.78	6		

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<u>Storage of Records</u>				16,072.00	
Plaza Investment	342.00	7			
Plaza Investment	228.00	9			
Plaza Investment	230.00	10			
Plaza Investment	230.00	12			
Plaza Investment	230.00	14			
Plaza Investment	230.00	18			
Plaza Investment	230.00	20			
Asset Auctions	14,352.00	22			
<u>Provisions :</u>					
<u>Advertising this Account</u>				15,576.64	
Government Printer (Section 406(3))	37.32				
Government Printer (Section 409(2))	37.32				
Bank charges	1,000.00				
Storage of records (Asset Auctions)	14,352.00				
Postage & petties	150.00				
SARS - Income Tax		"C"		7,737.00	
SARS - VAT				0.00	
Amount available for distribution				121,813.91	
				<b>359,240.96</b>	<b>359,241.06</b>

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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

<b>SCHEDULE "A"</b>					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
<b>Realizations</b>					
	Free Residue				328,328.21
	Interest Earned				30,912.85
					<b>359,241.06</b>
<b>Master's fees</b>					
		359,241.06			
	First R15 000-00	-15,000.00		100.00	
		344,241.06			
	On Balance	340,000.00		1,700.00	
				<b>1,800.00</b>	
<b>Park Brokers</b>					
<b>Bond of Security</b>					
	Period : 30/01/17 - 28/01/18			3,705.00	
	Period : 30/01/18 - 28/01/19		8	3,705.00	
	Period : 30/01/19 - 28/01/20			3,737.50	
	Period : 30/01/20 - 28/01/21			3,737.50	
				<b>14,885.00</b>	

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<b>SCHEDULE "B"</b>					
<b>Date</b>	<b>Schedule "B"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>ABSA Bank</b>	<b>Interest</b>		<b>Bank charges</b>	
		<b>Cheques</b>	<b>Call</b>	<b>Cheques</b>	<b>Call</b>
07/17	Statement number 02	988.93		25.80	
08/17	Statement number 03	1,331.36		17.20	
09/17	Statement number 04	1,314.57		0.00	
10/17	Statement number 05	1,279.02			
11/17	Statement number 06	1,358.21		8.60	
12/17	Statement number 07	1,331.62			
01/18	Statement number 08	1,383.41			
02/18	Statement number 09	1,390.19		8.60	
03/18	Statement number 10	1,244.81			
04/18	Statement number 11	1,379.01		8.60	
05/18	Statement number 12	1,335.31		8.67	
06/18	Statement number 13	1,450.66			
07/18	Statement number 14	1,411.78		8.67	
08/18	Statement number 15	1,465.31		8.67	
09/18	Statement number 16	1,472.75		8.67	
10/18	Statement number 17	1,431.39		8.67	
11/18	Statement number 18	1,484.80		34.71	
12/18	Statement number 19	1,455.00		8.67	
01/19	Statement number 20	1,549.49		8.67	
02/19	Statement number 21	1,547.77		9.15	
03/19	Statement number 22	1,064.32		9.15	
04/19	Statement number 23	1,148.86		6.92	
05/19	Statement number 24	1,094.28			
		<b>30,912.85</b>	<b>0.00</b>	<b>189.42</b>	<b>0.00</b>
	<b>Total</b>	<b>30,912.85</b>		<b>189.42</b>	

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**SCHEDULE "C"**

**Income Tax on post liquidation Income -**

		<u>Free Residue</u>
Interest		30,912.85
Less Bank charges	-	189.42
Less Liquidator's fees	-	3,091.29
<b>Taxable income</b>		<b>27,632.15</b>
<b>VAT @ 28%</b>	<b>7,737.00</b>	<b>7,737.00</b>

**Tax Schedule**

VAT number:

**Vat Payable to the Receiver**

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
<b>Free Residue:</b>				
Debtors	301,840.31	-		
Sale of movable assets	26,487.90			
Bank charges -	189.42			
Administration costs -	844.60			
Bond of Security -	14,885.00			
Liquidator's fees -	41,312.72			
Administration rental -	18,821.76			
Security costs -	87,549.50			
Realisation costs -	12,248.78			
Storage costs -	16,072.00			
Administration costs -	844.60			
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**VAT PAYABLE TO RECEIVER**

-



TRADE UPFRONT 65 GAUTENG (PTY) LTD (IN LIQUIDATION)

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FIRST and FINAL LIQUIDATION and DISTRIBUTION ACCOUNT

Surname & Name	ID No	Unpaid Notice Salary Total claim A	Unpaid Notice Salary- claim A Pref portion	Unpaid Notice Salary - Claim A Concurrent portion	Severance Pay - claim A Total claim	Severance Pay - claim Pref portion	Severance Pay - claim Concurrent portion	Unpaid leave Total claim	Unpaid leave Pref portion	Unpaid leave Concurrent portion	Total Claim	Preferent Claim	Concurrent Claim	
I CHAUKE	8606106656081	5,873.12	4,000.00	1,873.12	1,468.28	1,468.28	-	R646.77	646.77	-	7,988.17	6,115.05	1,873.12	
J MACHAI	6708205649082	3,307.04	3,307.04	-	826.76	826.76	-	R0.00	-	-	4,133.80	4,133.80	-	
M KAIZER	8806306031081	8,683.84	4,000.00	4,683.84	2,170.96	2,170.96	-	R956.29	956.29	-	11,811.09	7,127.25	4,683.84	
L PRETORIUS	8203205206081	19,961.92	4,000.00	15,961.92	4,990.48	4,990.48	-	R2,302.94	2,302.94	-	27,255.34	11,293.42	15,961.92	
M MOKOENA	9204085969086	4,732.64	4,000.00	732.64	1,183.16	1,183.16	-	R545.99	545.99	-	6,461.79	5,729.15	732.64	
R J PETERSEN	5102075130087	19,043.20	4,000.00	15,043.20	4,760.80	4,760.80	-	R2,196.95	2,196.95	-	26,000.95	10,957.75	15,043.20	
S MPOTWANE	8510195562087	4,732.64	4,000.00	732.64	1,183.16	1,183.16	-	R545.99	545.99	-	6,461.79	5,729.15	732.64	
S E SINCLAIR	8011135018082	19,043.20	4,000.00	15,043.20	4,760.80	4,760.80	-	R2,196.95	2,196.95	-	26,000.95	10,957.75	15,043.20	
Z S MLOTSHWA	8903116071082	8,683.84	4,000.00	4,683.84	2,170.96	2,170.96	-	R1,001.83	1,001.83	-	11,856.63	7,172.79	4,683.84	
J D S DA SILVA	6606305173088	51,951.00	4,000.00	47,951.00	12,987.75	12,987.75	987.75	R5,903.52	4,000.00	1,903.52	70,842.27	20,000.00	50,842.27	
N COETZER	8801140202089	30,000.00	4,000.00	26,000.00	7,500.00	7,500.00	-	R0.00	-	-	37,500.00	11,500.00	26,000.00	
N VAN ZYL	9301170061082	10,000.00	4,000.00	6,000.00	2,500.00	2,500.00	-	R8,607.79	4,000.00	4,607.79	21,107.79	10,500.00	10,607.79	
T MATHABATHE	7010270811088	2,640.00	2,640.00	-	660.00	660.00	-	R0.00	-	-	3,300.00	3,300.00	-	
				49,947.04	138,705.40	47,163.11	46,175.36	987.75	24,905.02	18,393.71	6,511.31	260,720.57	114,516.11	146,204.46

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DISTRIBUTION ACCOUNT

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution	Deficiency
1	South African Revenue Services	PAYE, UIF, SDL	60,799.05	60,799.05		7,297.80		53,501.25
	TOTAL		60,799.05	60,799.05	0.00	7,297.80		53,501.25

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**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LEBOGANE GRACE MPAKATI

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
LG MPAKATI

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ROODEPOORT on the 12 day of August 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names: **ANGELENE POOLE**  
Business Address: **COMMISSIONER OF OATHS (RSA)**  
Office: i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date:.....12/8/19.....

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**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

**LARISA MYBURGH**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been accounted for.

  
\_\_\_\_\_  
L MYBURGH

*she*

I hereby certify that the Deponent has acknowledged that ~~he~~ *she* knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the <sup>7<sup>th</sup></sup> day of November 2019, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**CONRAD VAN STADEN**  
Commissioner of Oaths/Kommissaris van Ede  
No 14, 12th Street, Menlo Park, Pretoria  
12de Straat, no 14, Menlo Park, Pretoria  
Non-Practising Attorney / Nie-Praktiserende Prokureur