

**Masters Reference : G255/06**

**INSTYLE DECOR (PTY) LIMITED  
(IN LIQUIDATION)**

**FIRST LIQUIDATION**

**and**

**DISTRIBUTION ACCOUNT**

**Date of Special Resolution: 10 March 2006**

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***I N D E P E N D E N T***

***C O R P O R A T E R E C O V E R Y A D V I S O R S***

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**INSTYLE DECOR PTY LTD (IN LIQUIDATION)  
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTERS REFERENCE NUMBER G255/06**

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**INSTYLE DÉCOR (PTY) LTD (IN LIQUIDATION)**  
**FIRST LIQUIDATION & DISTRIBUTION ACCOUNT**  
**MASTERS REFERENCE NUMBER G255/06**

## Bank Reconciliation

Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Balance at Absa Bank at 1/5/08 Account No. 40-6594-3574				86,857.67
	<b>Expenses to be paid</b>				
	Master's fees			1,125.00	
	Liquidator's fees: Free residue			22,333.94	
	VAT thereon			3,126.75	
	Park Brokers (Pty) Ltd			1,710.00	
	South African Revenue Services - VAT			1,804.16	
	South African Revenue Services - Post Liquidation Income Tax			2,318.93	
	Refund to Estate Loan Acc			120.00	
	Provisions			486.69	
	Awards:				
	Free Residue				
	Preferent Awards			82,905.66	
	Less: Advance Dividend			82,905.66	-
	Balance transferred to Second Account			53,832.20	
					<u>86,857.67</u>
					86,857.67

**NGUYEN DECOR PRO LTD (INCORPORATED)**  
**FIRST LIQUIDATION & DISTRIBUTION PROCEEDS**  
**MASTERS REFERENCE NUMBER: 123456**

**Free Residue Account**

Date	Free Residue Account	[R]	Voucher	VAT	[R]	[R]
<b>Income</b>						
	Debt Collections		[1]			80,789.18
	<u>CP van der Merwe Attorneys</u>					
	Debt Collections	46,726.18				
	Less: Commission	11,681.55	[2]			35,044.63
	<u>Park Village Auctions</u>					
	Proceeds of sale of movables	75,190.00				
	VAT thereon	10,526.60	[3]			85,716.60
	<u>Holiday Inn</u>					
	Debt Collection		[4]			2,992.50
	Interest per Schedule "B"					8,588.63
<b>Expenses</b>						
	Master's fees per Schedule "A"				1,125.00	
	Liquidator's fees					
	10% on R216,224.46	21,622.45				
	10% on R8,588.63	858.86				22,333.94
	Less: 10%(R10,526.60)14%	147.37				
	VAT thereon			3,126.75	3,126.75	
	Bond of security per Schedule "A"			851.90	6,936.90	
	Bank charges as per Schedule "B"			100.38	817.37	
	Advertising:					
	The Citizen	161.77	[5]			
	Die Beeld	126.52	[6]			
	Government Gazette	48.40	[7]	41.35	336.69	
	Duncan Fenn - services rendered		[8]	243.77	1,985.00	
	G Breytenbach - services rendered		[9]		120.00	
	Auction Costs		[3]	4,298.52	35,002.25	
				<b>8,662.67</b>	<b>71,783.90</b>	<b>213,131.54</b>

INSTRUMENT DEPOSITED IN LIQUIDATION  
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT  
 MASTER REFERENCE NUMBER 675506

**Free Residue Account**

Date	Free Residue Account	[R]	Voucher	VAT	[R]	[R]
	<b>Brought Forward</b>			8,662.67	71,783.90	213,131.54
<b>Provisions</b>						
	<u>South African Revenue Services</u>					
	VAT payable	10,526.60				
	Less: VAT herein	<u>8,722.44</u>			1,804.16	
	<u>South African Revenue Services</u>					
	Interest earned	8,588.63				
	Less: Liquidators' Fees	<u>858.86</u>				
		<u><b>7,729.77</b></u>				
	Post Liquidation Income Tax				2,318.93	
	Advertising	<div style="border: 1px solid black; padding: 2px;">336.69</div>				
	Postage's & petties	<div style="border: 1px solid black; padding: 2px;">150.00</div>		59.77	486.69	
	Available for distribution				82,905.66	
	Preferent Awards					
	Balance transferred to Second Account				53,832.20	
				<u>8,722.44</u>	<u>213,131.54</u>	<u>213,131.54</u>

INSPIRE DEPOR PMA LTD IN LIQUIDATION  
 ERS LIQUIDATION & DISTRIBUTION ACCOUNT  
 MASTERS REFERENCE NUMBER 64513

**Schedule "A"**

<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b><u>Realisations</u></b>					
	Free Residue			216,224.46	
	Interest			8,588.63	
				<u>224,813.09</u>	

**Master's fees**

On first R15,000.00		100.00	
On balance of R	209,813.09	1,025.00	
		<u>1,125.00</u>	

**Park Brokers**

1st Premium on Bond of Security Period: 5/4/06-5/4/07	[10]	3,516.90	
Renewall Premium Period: 5/4/07-4/4/08	[11]	1,710.00	
Renewal Premium Period: 5/4/08-5/4/09	[12]	1,710.00	
		<u>6,936.90</u>	

INSTEAD OF DECORATING LTD (IN LIQUIDATION)  
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTERS REFERENCE NUMBER 6450

**Schedule "B"**

Date	Schedule "B"	[R]	Voucher	[R]	[R]
	<b>Absa Bank Ltd</b>	<b>Interest - Current</b>	<b>Int Call</b>	<b>Bank Charges</b>	
31/8/06	1	123.33		14.60	
30/9/06	2	173.04		32.50	
31/10/06	3	573.02		32.50	
30/11/06	4	616.88		32.50	
31/12/06	5	331.82		52.82	
31/1/07	6	289.30		33.30	
28/2/07	7	249.22		48.60	
31/3/07	8	253.46		110.80	
30/4/07	9	243.51		36.45	
31/5/07	10	370.95		33.30	
30/6/07	11	381.20		33.30	
31/7/07	12	405.32		33.30	
31/8/07	13	432.12		33.30	
30/9/07	14	447.07		33.30	
31/10/07	15	486.67		33.30	
30/11/07	16	493.96		33.30	
31/12/07	17	541.54		33.30	
31/1/08	18	553.05		35.00	
29/2/08	19	520.46		35.00	
31/3/08	20	548.02		51.90	
30/4/08	21	554.69		35.00	
		<b>8,588.63</b>	<b>-</b>	<b>817.37</b>	

# **DISTRIBUTION ACCOUNT**

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Preferent Award	Deficiency
1	Furniture Bargaining Council P O Box 32789 BRAAMFONTEIN 2017	Severance & Notice Pay	49,792.66	49,792.66	-	49,792.66	-
2	Denzil Clement Mitchell 18 Kalomo Street RIVERLEA 2093	Severance & Notice Pay	26,000.00	8,603.87	17,396.13	8,603.87	17,396.13
	Duncan Fenn	Arrear salary	6,645.13	6,645.13	-	6,645.13	-
	M Malatjie	Arrear salary	1,144.00	1,144.00	-	1,144.00	-
	Arabi Gulamu	Arrear salary	2,992.00	2,992.00	-	2,992.00	-
	Daniel Jacobs	Arrear salary	5,984.00	5,984.00	-	5,984.00	-
	Jackie Mohlala	Arrear salary	2,552.00	2,552.00	-	2,552.00	-
	Sabinda FPM	Arrear salary	2,640.00	2,640.00	-	2,640.00	-
	Lee Ngazimbi	Arrear salary	2,552.00	2,552.00	-	2,552.00	-
			<b>100,301.79</b>	<b>82,905.66</b>	<b>17,396.13</b>	<b>82,905.66</b>	<b>17,396.13</b>



### LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

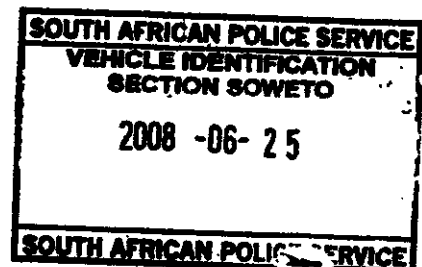
  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 25<sup>th</sup> day of **JUNE 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**ANDREW GRANT VAN DER MERWE**  
**SOUTH AFRICAN POLICE SERVICE**  
**FORCE No : 0421905 - 8**  
**DETECTIVE INSPECTOR**  
**SOWETO VEHICLE CRIME**  
**INVESTIGATION UNIT**



### LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

**ELIZABETH MARGARET EDWARDS**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

  
EM EDWARDS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 2nd day of **JUNE 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**OLIVIA SEIPATI BESSIE MOTHLE**  
ATTORNEY COMMISSIONER OF OATHS  
SUITE 2204, 22ND FLOOR, SALU BUILDING  
CNR. ANDRIES & SCHOEMAN STREETS  
PRETORIA CENTRAL

**LIQUIDATOR'S AFFIDAVIT**

Section 403(2) of the Companies Act 61 of 1973 ("the Act")


I, the undersigned,

**BENJAMIN KGOMOADIRA MAMOSEBO**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.

  
BK MAMOSEBO

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at PRETORIA on the 30<sup>th</sup> day of JUNE 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names: **DANNY KLAAS APHANE**  
Business Address: **COMMISSIONER OF OATHS**  
Office: **ATTORNEY OF THE HIGH COURT OF RSA**  
**824 CHURCH STREET . EASTWOOD**  
**ARCADIA . PRETORIA . 0083**  
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