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FIRST CIRCULAR TO CREDITORS

Your Ref: n/a

Our Ref: Angie Poole / hes

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Date: 16 September 2016

Dear Sir/Madam

Procon Africa Proprietary Limited (in liquidation)

- : Master's Reference Number T.2028/2016
- : Company Registration Number 2012/176319/07

We wish to advise that the above Company has been placed into liquidation on the 29th of August 2016. Our Mr Liebenberg Dawid Ryk van der Merwe together with Mr Marthinus Jacobus Dewald Breytenbach of National Liquidators and Ms Puleng Felicity Bodibe of Graceleng Trust (Pty) Limited was appointed Joint Provisional Liquidators in the above matter by the Master of the High Court, Pretoria.

Ms Angelene Poole of this office will be attending to the day-to-day administration in this estate.

We are investigating the affairs of the Company, and a detailed report will be sent to Creditors in due course.

We want to take this opportunity of thanking you for your support in this matter.

Yours faithfully

INDEPENDENT ADVISORY (PTY) LTD

ANGELENE POOLE (MS)

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