

**PROCON AFRICA PROPRIETARY LIMITED  
(IN LIQUIDATION)**

**(Registration Number 2012/176319/07)**

**Master's Reference Number T.2028/2016**

**First & Final  
Liquidation, Distribution & Contribution Account**

**Date of Liquidation**

**18 October 2016**

Unit B5, Clearview Office Park  
77 Wilhelmina Avenue,  
Constantia Kloof, Roodepoort, 1724  
PO Box 21341  
Helderkruijn, 1733

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PROCON AFRICA (PTY) LTD (IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION, DISTRIBUTION AND CONTRIBUTION ACCOUNT

MASTER'S REFERENCE NUMBER : T2028/2016

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	<b>Bank Reconciliation</b>				
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Bank account balance				-
	No bank account opened	-			
	Section 89 costs payable by Creditor 3 Nedbank & contribution				35,425.53
	Section 89 costs payable by Creditor 4 Nedbank & contribution				38,204.66
	<b>Expenses to be paid</b>				
	Master's fees			1,250.00	
	<b>Liquidator's Fee's</b>				
	Free Residue	-		28,217.27	
	Enc.Asset no.1	11,764.20			
	Enc.Asset no.2	12,772.56			
	VAT thereon	3,680.51			
	Provisions			1,983.90	
	Bond of Security			17,790.00	
	<b>South African Revenue Services</b>			24,389.02	
	VAT	24,389.02	"B"		
	Post Liquidation Income	-	"B"		
				<b>73,630.19</b>	<b>73,630.19</b>
				-	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	Contribution to be collected				1,895.05
	<u>Expenses</u>				
	Bank charges			-	
	<u>Advertising</u>			723.50	
	Government Gazette	37.50	4		
	The Citizen	368.50	5		
	Government Gazette	37.50	7		
	Die Beeld	280.00	6		
	<u>Provisions</u>			1,260.40	
	<u>Advertising</u>				
	Inspection	65.10			
	Confirmation	65.10			
	Special Meeting	65.10			
	Destruction of records	65.10			
	Post and Petties	500.00			
	Bank charges	500.00			
	<u>South African Revenue Services</u>			-	88.85
	VAT due	88.85			
	Income tax due	-			
				1,895.05	1,895.05
				-	

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Encumbered Asset Account 1

Dealing with the proceeds of 2014 Isuzu KB250 LEB held as security by Nedbank by way  
Instalment Sale Agreement - Creditor number 3

Date	Encumbered Asset Account 1	[R]	Voucher	[R]	[R]
	<u>Income</u>				119,700.00
	2014 Isuzu KB250	105,000.00	8		
	Vat Thereon	14,700.00	8		
	Interst per apportionment				-
	<u>Expenses</u>				
	Master's fees per apportionment		"C"	599.32	
	Liquidators Fees'			11,764.20	
	10% on Realisation	10,500.00			
	10%on VAT	1,470.00			
	Spendiff -	205.80			
	Adjusted liquidator's fees	11,764.20			
	Vat thereon			1,764.63	
	Bond of security per apportionment		"C"	8,529.45	
	<u>South African Revenue Services</u>				
	VAT due	11,822.83	"B"		
	Income tax due	-	"B"	11,822.83	
	Awarded to secured creditor no 3			85,219.57	
				119,700.00	119,700.00

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	Encumbered Asset Account 2				
Dealing with the proceeds of 2014 Isuzu KB250 LWB held as security by Nedbank by way					
Instalment Sale Agreement - Creditor number 2					
Date	Encumbered Asset Account 2	[R]	Voucher	[R]	[R]
	<u>Income</u>				
	2014 Isuzu KB250	114,000.00	8		129,960.00
	Vat Thereon	15,960.00	8		
	Interst per apportionment				-
	<u>Expenses</u>				
	Master's fees per apportionment		"C"	650.68	
	Liquidators Fees			12,772.56	
	10% on Realisation	11,400.00			
	10%On VAT	1,596.00			
	Spendiff -	223.44			
	Adjusted liquidator's fees	12,772.56			
	Vat thereon			1,915.88	
	Bond of Security per apportionment		"C"	9,260.55	
	<u>South African Revenue Services</u>				
	VAT due	12,655.03	"B"		
	Income tax due	-	"B"	12,655.03	
	Awarded to secured creditor no 4			92,705.29	
				129,960.00	129,960.00

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	<u>SCHEDULE "A"</u>				
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<u>Realisations</u>				
	Free residue				-
	Encumbered Asset no.1				119,700.00
	Encumbered Asset no.2				129,960.00
	Interest earned				-
					<b>249,660.00</b>
	<u>Master's Fees'</u>				
	On first	15,000.00		100.00	
	On balance	234,660.00		1,150.00	
				<b>1,250.00</b>	
	<u>Liquidation Bonding Services</u>				
	Policy number: AUR1601579/2/0				
	Premium from 02/09/16 - 01/09/17			8,550.00	
	Premium from 02/09/17 - 01/09/18		1	8,550.00	
	Premium from 02/09/18 - 01/09/19			230.00	
	Premium from 02/09/19 - 01/09/20		2	230.00	
	Premium from 02/09/20 - 01/09/21		3	230.00	
				<b>17,790.00</b>	

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<b>SCHEDULE "B"</b>					
<b><u>Vat Payable to the Receiver</u></b>					
<b><u>Account</u></b>	<b><u>Proceeds</u></b>	<b><u>Output</u></b>	<b><u>Input</u></b>	<b><u>Vat</u></b>	
<b><u>Free Residue:</u></b>					
Bank charges	-		-		
Advertising -	723.50		- 88.85		
	- 723.50	-	- 88.85	- 88.85	
<b><u>Encumbered Asset Number 1:</u></b>					
Sale of motor vehicle	119,700.00	14,700.00			
Liquidators Fees' -	13,528.83		- 1,764.63		
Bond of security per apportionment -	8,529.45		- 1,112.54		
	97,641.72	14,700.00	- 2,877.17	11,822.83	
<b><u>Encumbered Asset Number 2:</u></b>					
Sale of motor vehicle	129,960.00	15,960.00			
Liquidator's fees -	14,688.44		- 1,915.88		
Bond of Securirty per apportionment -	9,260.55		- 1,389.08		
	106,011.01	15,960.00	- 3,304.97	12,655.03	
		<b>Net Vat Payable to S A R S</b>		<b><u>24,389.02</u></b>	
<b><u>Income Tax on post liquidation Income</u></b>					
	<b>Interest Accrued</b>	<b>Less: Liq. Fees</b>	<b>Less: Bank ch</b>	<b>Taxable incon</b>	<b>Tax @ 28 %</b>
Free Residue	-	-	-	-	-
Enc Assets No 1	-	-	-	-	-
Enc Assets No 2	-	-	-	-	-
					-



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<b>SCHEDULE "C": APPORTIONMENT</b>				
	Realisations	Master's Fees	Bond of Security	Interest Earned
Free Residue	0.00	0.00	0.00	0.00
En. Asset no.1	119,700.00	599.32	8,529.45	0.00
En. Asset no.2	129,960.00	650.68	9,260.55	0.00
	249,660.00	1,250.00	17,790.00	0.00



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**LIQUIDATOR'S AFFIDAVIT**

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with.

  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Rosdorp on the 16 day of SEPTEMBER 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:

Business Address:

Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date: 16/9/20

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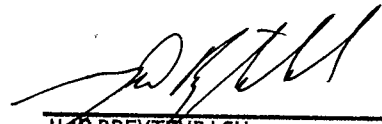
LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

MARTHINUS JACOBUS DEWALD BREYTENBACH

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with.

  
MJD BREYTENBACH

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Pretoria on the 30 day of SEPTEMBER 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**MARTHINUS JAKOBUS VILJOEN**

Kommissaris van Ede/Commissioner of Oaths  
Praktiserende Prokureur/Practising Attorney RSA  
Serfontein Viljoen & Swart Attorneys  
165 Alexander Street, Brooklyn, Pretoria

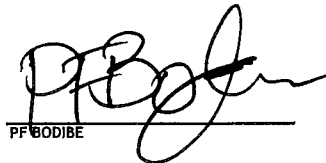
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LIQUIDATOR'S AFFIDAVIT  
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

PULENG FELICITY BODIBE

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with.

  
PF BODIBE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at CENTURION on the 18 day of SEPTEMBER 2020, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**SASHIN NAIDOO**  
COMMISSIONER OF OATHS  
PRACTISING ATTORNEY  
JOHANETTE RHEEDER INC.  
UNIT 4, GROUND FLOOR,  
SOUTH DOWNS RIDGE OFFICE PARK  
1240 JOHN VORSTER DRIVE, CENTURION, 0062  
TEL: 012 345 1347 FAX: 086 616 6312