

Masters Reference : G132/07

KALENTRA DEALS 110 CC (IN LIQUIDATION)

AMENDED FIRST and FINAL LIQUIDATION,

DISTRIBUTION AND

CONTRIBUTION ACCOUNT

Date of Special Resolution: 15 December 2006

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

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MASTERS REFERENCE NUMBER 6132/07**

INDEX

<u>PAGE NO</u>	<u>DESCRIPTION</u>
1 - 4	Liquidation Account
5	Distribution Account
6	Affidavit duly signed by joint liquidators
7 - 10	Voucher numbers 1 - 4
11	Bank Statements
12	Claim No. 2

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Bank Reconciliation				
Date	Bank Reconciliation	[R]	Vouche [R]	[R]
	Income			
	Balance at Absa as at Account number:405 5581 0365	1-Jul-07		38,704.55
	Contribution to be collected			2,012.42
	Expenses to be paid			
	Independent Trustees		817.61	
	Master's fees		400.00	
	Liquidator's fees:			
	Enc.Asset no.1	7,816.93	7,816.93	
	VAT thereon		1,094.37	
	Bond of Security		"A" 228.00	
	Advertising		106.40	
	Provision for bank charges		1,000.00	
	Awards:			
	Enc. Asset no.1	29,253.66	29,253.66	
12/23/2002				
			40,716.97	40,716.97
			-	

Free Residue Account				
Date	Free Residue Account	[R]	Vouche [R]	[R]
	Income			
	Contribution to be collected			2,012.42
	Expenses			
	Bank charges		"B"	1,088.41
	Advertising:			
	The Citizen	366.17	[1]	
	Die Beeld	253.04	[2]	
	Government Gazette 1st & 2nd meeting	96.80		
	Government Gazette general meeting	48.40		
	Government Gazette special meeting	53.20		817.61
	Advertising inspection & confirmation			106.40
				2,012.42
				2,012.42

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Encumbered Asset Account 1				
Dealing with the proceeds of the movable assets held as security by Red Tape Investments by way of a landlord's legal hypothec				
Date	Encumbered Asset Account 1	[R]	Vouche [R]	[R]
	Income			
	Proceeds of sale of movable assets		[3]	77,953.20
	Interest earned		"B"	216.10
	Expenses			
	Master's fees per apportionment			400.00
	Liquidators fees 10 % on movables	7,816.93		7,816.93
	Vat thereon			1,094.37
	Park Village Auctions			33,847.34
	Auctioneers Commission	7,795.32	[3]	
	Advertising costs & Vat	12,041.01	[3]	
	Preparation	8,850.20	[3]	
	Valuation & travel	3,100.83	[3]	
	Storage	2,059.98	[3]	
	Bond of security per Schedule		"A"	5,757.00
	Awarded to secured creditor no 1			29,253.66
				78,169.30
				78,169.30
				-

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	Schedule "A"				
Date	Schedule "A"	[R]	Vouche	[R]	[R]
	Realisations				
	Encumbered Asset no.1				77,953.20
	Interest earned				216.10
					78,169.30
	Master's fees				
	On first	15,000.00		100.00	
	On balance	63,169.30		300.00	
				400.00	
	Park Brokers				
	Bond of security				
	20/2/07-20/2/08		[4]	5,529.00	
	Provision for renewal				
	20/2/08-20/2/09			228.00	
				5,757.00	
	Schedule "B"				
Date	Schedule "B"	[R]	Vouche	[R]	[R]
	Absa Bank Ltd	Interest		Bank charges	
		Cheques		Cheques	
	Jul-07	79.17		38.61	
	Aug-07	136.93		49.80	
	Provision for bank charges			1,000.00	
	TOTAL	216.10		1,088.41	

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Page 5

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Liquidators Affidavit

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

and

ADEL DOREEN MCQUARRIE

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with.



LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Randburg on the 20th day of February, 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

JANKIE MADIMETSA MOKONYANE
Commissioner of Oaths
Practising Attorney
Mokonyane Inc. RSA
367 Oak Avenue
1st Floor, East Block
Randburg
Tel: (011) 767-1919


AD MCQUARRIE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Johannesburg on the 21st day of February, 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

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