

Masters Reference : G132/07

KALENTRA DEALS 110 CC (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 15 December 2006

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

KALENTRA DEALS 110 CC (IN LIQUIDATION)
FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER 6132/07

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[illegible]

Free Residue Account				
Date	Free Residue Account	[R]	Voucher [R]	[R]
	Income			
	Contribution to be collected			1,604.42
	Expenses			
	Bank charges		"B"	888.41
	Advertising:			
	The Citizen	366.17	[1]	
	Die Beeld	253.04	[2]	
	Government Gazette			619.21
	Advertising inspection & confirmation			96.80
				1,604.42
				1,604.42
				-

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**Dealing with the proceeds of the movable assets held as security by Standard Bank
by way of a notarial bond**

Date	Encumbered Asset Account 1	[R]	Voucher [R]	[R]
	Income			
	Proceeds of sale of movable assets		[3]	77,953.20
	Interest earned		"B"	216.10
	Expenses			
	Master's fees per apportionment			400.00
	Liquidators fees			
	10 % on movables	7,816.93		7,816.93
	Vat thereon			1,094.37
	Park Village Auctions			33,847.34
	Auctioneers Commission	7,795.32	[3]	
	Advertising costs & Vat	12,041.01	[3]	
	Preparation	8,850.20	[3]	
	Valuation & travel	3,100.83	[3]	
	Storage	2,059.98	[3]	
	Bond of security per Schedule		"A"	5,757.00
	Awarded to secured creditor no 1			29,253.66
				78,169.30
				78,169.30

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Schedule "A"				
Date	Schedule "A"	[R]	Voucher [R]	[R]
	Realisations			
	Encumbered Asset no.1			77,953.20
	Interest earned			216.10
				78,169.30
	Master's fees			
	On first	15,000.00		100.00
	On balance	63,169.30		300.00
				400.00
	Park Brokers			
	Bond of security			
	20/2/07-20/2/08		[4]	5,529.00
	Provision for renewal			
	20/2/08-20/2/09			228.00
				5,757.00
	Schedule "B"			
Date	Schedule "B"	[R]	Voucher [R]	[R]
	Absa Bank Ltd	Interest		Bank charges
		Cheques		Cheques
Jul-07		79.17		38.61
Aug-07		136.93		49.80
	Provision for bank charges			800.00
	TOTAL	216.10		888.41

KALENTR... DEALS 110 CC (IN LIQUIDATION)

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**KALENTRA DEALS 110 CC (IN LIQUIDATION)
FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT**

Liquidators Affidavit

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

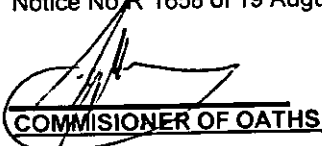
and

ADEL DOREEN MCQUARRIE

the joint liquidators of the company, do hereby make oath/affirm and say that the foregoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with.

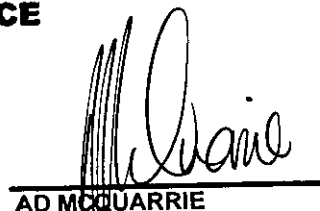

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Randburg on the.....day of 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

**ANDREW GRANT VAN DER MERWE
SOUTH AFRICAN POLICE SERVICE
FORCE No : 0421905 - 8
DETECTIVE INSPECTOR
SOWETO VEHICLE CRIME
INVESTIGATION UNIT**

Full names:
Business Address:
Office:


AD MCQUARRIE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Parktown on the 15th day of October 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

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