Masters Reference: G132/07

KALENTRA DEALS 110 CC (IN LIQUIDATION)

FIRST and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 15 December 2006

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E-mail: hansk@corprecover.co.za

PO Box 1935 RANDBURG 2125 2nd Floor East Block, 367 Oak Avenue Ferndale. RANDBURG

$\underline{I\ N\ D\ E\ P\ E\ N\ D\ E\ N\ T}$

CORPORATE RECOVERY ADVISORS

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	Bank Reconciliation				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at Account number:405 5581 0365	1-Jul-07			38,704.5
	Contribution to be collected				1,604.42
	Expenses to be paid				
	Independent Trustees			619.21	
-	Master's fees		<u> </u>	400.00	
	Liquidator's fees:				
	Enc.Asset no.1	7,816.93	<u> </u>	7,816.93	
	VAT thereon			1,094.37	
	Bond of Security		"A"	228.00	
	Advertising			96.80	
	Provision for bank charges		 	800.00	
······································	Awards:				
12/23/2002	Enc. Asset no.1	29,253.66	! 	29,253.66	
				40,308.97	40,308.97
				-	40,000.01

	Free Residue Account					
Date	Free Residue Account	[R]		Voucher	[R]	[R]
	Income					
	Contribution to be collected					1,604.42
	Expenses					
	Bank charges			"B"	888.41	
	Advertising:					
	The Citizen		366.17	[1]		
	Die Beeld		253.04	[2]		
	Government Gazette				619.21	
	Advertising inspection & confirmation				96.80	
					1,604.42	1,604.42
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			 .			
						
		<u> </u> 				
						-
				<u> </u>		
		1		1		

	MASTERS REFE	RENCE	NUMB	ER <i>6</i> 132	/07	· * * · · · · · · · · · · · · · · · · ·
	Encumbered Asset Account 1			1		
	Dealing with the proceeds of the mov	vable as	ssets hel	d as secu	rity by Standar	d Bank
	by way	or a no	tarial bo	nd		:
Date	Encumbered Asset Account 1	[R]		Voucher	[R]	[R]
	Income					
	Proceeds of sale of movable assets			[3]		77.053.00
	. research of the value assets	-		[2]		77,953.20
	Interest earned			"B"		216.10
	Evene	ļ				
	Expenses	<u> </u>	·		i	
	Master's fees per apportionment			!	400.00	
	Liquidators fees					
	10 % on movables		7,816.93		7,816.93	
	Vat thereon	ļ			1,094.37	
		!			1,094.57	
	Park Village Auctions				33,847.34	
	Auctioneers Commission		7,795.32	[3]		
	Advertising costs & Vat Preparation		2,041.01	[3]		
	Valuation & travel		8,850.20 3,100.83	[3] [3]		
	Storage		2,059.98	[3]		
		!		-		
	Bond of security per Schedule	<u>i</u>		"A"	5,757.00	
	Awarded to secured creditor no 1	<u> </u>			20 252 66	
	The costs of control from				29,253.66	
					78,169.30	78,169.30
					-	
		-			<u> </u>	
		 				
		<u> </u>				
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	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realisations				<u> </u>
	Encumbered Asset no.1				77,953.2
	Interest earned				216.1
	Master's fees				78,169.3
	On first	15,000.00		100.00	
	On balance	63,169.30		300.00	
				400.00	
!	Park Brokers				
	Bond of security				
	20/2/07-20/2/08		[4]	5,529.00	:
	Provision for renewal 20/2/08-20/2/09		-	228.00	
				5,757.00	
	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank Ltd	Interest Cheques		Bank charges Cheques	
Jul-07 Aug-07		79.17 136.93		38.61 49.80	
	Provision for bank charges			800.00	-
	TOTAL	216.10		888.41	

KALENTA EALS 110 CC (IN LIQUIDATION)

FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT

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Notes No liquidating creditor. Company liquidated by special resolution Contribution not levied on preferent creditor in terms of Ongevallekommissaris v Die Meester 1989 (4) SA 69 (7)	712,412.10 Decial resolution Is of Section 106 (a) of the Insolvency Act Arms of Ongevallekommissaris v Die Mees	0.00 ncy Act e Meester 19	29,253.66 189 (4) SA 69 (T	1,604.42	684,762.86

KALENTRA DEALS 110 CC (IN LIQUIDATION) FIRST & FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT

Liquidators Affidavit

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

and

ADEL DOREEN MCQUARRIE

the joint liquidators of the company, do hereby make oath/affirm and say that the aforegoing contains a full and true account of their administration of the company to date hereof and the debts have been collected and to the best of their knowledge all assets have been dealt with.

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

ANDREW GRANT VAN DER MERWE

COMMISIONER OF OATHS

Full names:

Business Address:

Office:

SOUTH AFRICAN POLICE SERVICE

FORCE No: 0421905 - 8

DETECTIVE INSPECTOR

SOWETO VEHICLE CRIME INVESTIGATION UNIT

AD MOQUARRIE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Protection on the 15th day of ... October 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice \$2,1658 of 19 August 1977, as amended, having been complied with.

COMMISIONER OF OATHS

Full names:

Business Address:

Office:

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TSHIKANI AMBROSE NGOBENI Commissioner of Oaths Ex Officio - Practising Attorney R.S.A. 2nd Floor, Building C

Sunnyside Office Park 4 Carse O' Gowrie Road, Parktown Tal: (011) 532 - 1500