

Masters Reference : T1127/06

**INSOLVENT ESTATE
DWAFIBA ONGAMA KOYANA**

FIRST LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 14 November 2006

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I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**INSOLVENT ESTATE DWAFIBA ONGAMA KOYANA
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				250,951.65
	Account number :				
	Shortfall transferred to Second Account				1,768.87
	Expenses to be paid				
	Master's fees			15,100.00	
	Trustees fees:			98,936.56	
	Vat thereon			13,851.12	
	Park Village Auctions			8,949.00	
	Provisions for advertising			485.41	
	Provision for bank charges			800.00	
	2nd Meeting of Creditors			437.01	
	Bond of Security			31,326.57	
	Awards:				
	Enc Asset Account no1	2,582,834.86		82,834.86	
	Less Advance Award	2,500,000.00			
				252,720.52	252,720.52
				0.00	

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	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Shortfall transferred to Second Account				1,768.87
	Expenses				
	Bank Charges			846.45	
	Advertising:			437.01	
	The Citizen	161.77	1		
	Die Beeld	126.52	2		
	Government Gazette:	40.00	3		
	Circular to creditors 8 @ R13.59 each	108.72	4		
	Provisions for advertising this account			485.41	
				1,768.87	1,768.87

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	Encumbered Asset Account 1				
Dealing with the proceeds of the sale of an immovable property known as Erf 1162 SILVERTON EXT 5					
PRETORIA subject to a mortgage bond in favour of FIRST NATIONAL BANK creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Proceeds of sale of immovable property		5		2,900,000.00
	Occupational rent received		6		118,775.27
	Interest Earned		"B"		590.28
	Expenses				
	Master's fees per Schedule		"A"	15,100.00	
	Trustees Fees			98,936.56	
	3% on Realization	87,000.00			
	10% on occupational rent	11,877.53			
	10% on interest	59.03			
	Vat thereon			13,851.12	
	Bond of security per Schedule		"A"	31,326.57	
	Agents commission		6	198,360.00	
	Park Village Auctions		7	8,949.00	
	Valuation	8,949.00			
	Le Roux Jansen Attorneys		6	70,007.45	
	Clearance certificate	70,007.45			
	Awarded to secured creditor no.1			2,582,834.86	
				3,019,365.55	3,019,365.55
				0.00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Encumbered Asset Account No 1:				2,900,000.00
	Occupational Interest				118,775.27
	Interest earned				590.28
					3,019,365.55
	Master's fees				
	On first	15,000.00		100.00	
	On balance	3,004,365.55		15,000.00	
				15,100.00	
	Park Brokers				
	Bond of security :				
	Initial bond		8	546.57	
	From 2 October 2007 to 2 October 2008		9	15,390.00	
	Additional from 6 November 2007 to 6 November 2008			15,390.00	
	Provision for renewal			31,326.57	

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SCHEDULE "B"				
Statement No	Date	Interest Earned		Bank Charges
1	Mar-08	590.28		46.45
	Provision			800.00
	Total	590.28	0.00	846.45

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DISTRIBUTION ACCOUNT

**INSOLVENT ESTATE DWAFIBA ONGAMA KOYANA
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TRUSTEES AFFIDAVIT

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.

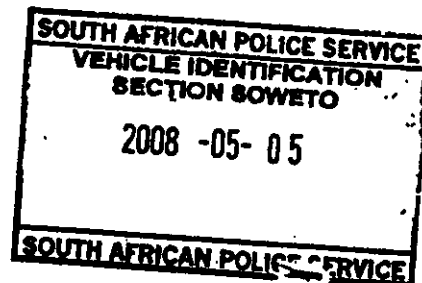

LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **RANDBURG** on the 5th day of **APRIL** 2008, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**ANDREW GRANT VAN DER MERWE
SOUTH AFRICAN POLICE SERVICE
FORCE No : 0421905 - 8
DETECTIVE INSPECTOR
SOWETO VEHICLE CRIME
INVESTIGATION UNIT**



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TRUSTEES AFFIDAVIT

We, the undersigned,

ELIZABETH MARGARET EDWARDS

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.



E M EDWARDS

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ~~PRETORIA~~ ^{PRETORIA} on the ~~15th~~ ^{15th} day of **APRIL 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

**OLIVIA SEIPATI BESSIE MOTHLE
ATTORNEY COMMISSIONER OF OATHS
SUITE 2204, 22ND FLOOR, SALU BUILDING
CNR. ANDRIES & SCHOEMAN STREETS
PRETORIA CENTRAL**

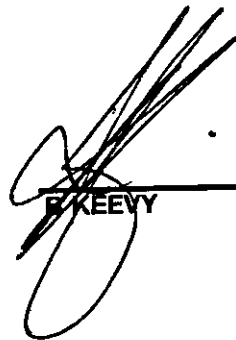
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TRUSTEES AFFIDAVIT

We, the undersigned,

BENNIE KEEVY

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvents have been dealt with in this account.


B KEEVY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Windhoek on the 30 day of **APRIL 2008**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

ANGELENE POOLE

Full names: **COMMISSIONER OF OATHS (RSA)**
Business Address: **# 9/1/8/2 Randburg**
Office: **21-7th Avenue Parktown North 2193**