

**MAGI INVESTMENT HOLDINGS (PTY) LTD (IN
LIQUIDATION)**

MASTER'S REFERENCE NUMBER: T1606/2002

**SECOND AND FINAL LIQUIDATION AND
DISTRIBUTION ACCOUNT**

Care of:

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

Independent Trustees (Proprietary) Limited (Reg Nr 2002/025164/07)
P O Box 1935, Randburg, 2125

Telephone: (011) 285 2300
Fax: (011) 285 2319
Website: www.corprecover.co.za

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

MAGI INVESTMENT HOLDINGS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: T1606/2002
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

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LIQUIDATION)**

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**SECOND AND FINAL LIQUIDATION AND
DISTRIBUTION ACCOUNT**

AFFIDAVIT

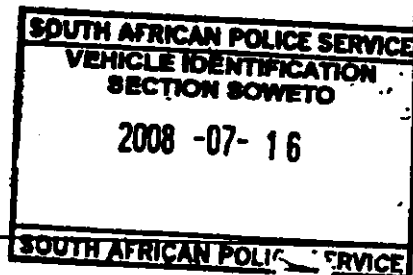
I, the undersigned, LIEBENBERG DAWID RYK VAN DER MERWE, in my capacity as Liquidator in the above matter, do hereby make oath and say that the foregoing is a true and correct account of my administration of the estate and that, to the best of my knowledge and belief there are no further assets to be realised or matters to be attended to. The only outstanding matter is the further proof of claims.


LIEBENBERG DAWID RYK VAN DER MERWE

SIGNED AND SWORN before me at **ROODEPOORT** on this 16TH day of JULY 2008 by the Deponent who has acknowledged that he knows and understands the contents of the Affidavit and he has declared that he has no objections in taking this oath, that he regards this oath to be binding on his conscience and he has uttered the following words: "I swear that the contents of this Affidavit are true so help me God".


COMMISSIONER OF OATHS

ANDREW GRANT VAN DER MERWE
SOUTH AFRICAN POLICE SERVICE
FORCE No : 0421905 - 8
DETECTIVE INSPECTOR
SOWETO VEHICLE CRIME
INVESTIGATION UNIT



SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

RECONCILIATION

	Breakdown	
Bank Balance		16 834.52
Balance of cheque account as on: 23 May 2008	16 834.52	
		16 834.52
To be paid in due course		7 389.56
Park Brokers - Premium (4/09-4/10)	228.00	
Central Plaza (Pty) Ltd	7 161.56	
To be paid upon Confirmation of Account		3 021.00
Liquidator's Fee	2 850.00	
Allowances	171.00	
Masters Fees	-	
Provisions		900.00
Bank Charges	800.00	
Advertising	100.00	
Distribution		
Van Sitterts Ouditeure		5 523.96
		16 834.52
		R 0.00

MAGI INVESTMENT HOLDINGS (PTY) LTD (IN LIQUIDATION)
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SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

FREE RESIDUE ACCOUNT: REALISATIONS

Details	Vchr No.	Breakdown	VAT	Excl VAT	Incl VAT
Balance transferred from 1st Account					5 902.88
Interest earned: Current Account			-	-	1 585.10
Per Annexure "A"		1 585.10			
Park Brokers (Pty) Ltd					
Premiums not paid					10 032.00
<i>Total Output VAT</i>			-		17 519.98

FREE RESIDUE ACCOUNT: DISBURSEMENTS

Central Plaza (Pty) Ltd			879.49	6 282.07	7 161.56
Storage Charges: 22/4/02 to 31/12/10	1	9 150.00			
Settlement		7 161.56			
Bond of security:			56.00	400.00	456.00
As per Annexure "B"		456.00			
Master's fees:			-	-	-
As per Annexure "B"		-			
Liquidator's Fee			350.00	2 500.00	2 850.00
Minimum Fee		2 500.00			
Bank charges:			-	-	1 257.46
Per Annexure "A"		1 257.46			
Allowances:			21.00	150.00	171.00
Postage & Petties		171.00			
Provisions:			12.28	87.72	100.00
Advertising Costs		100.00			
<i>Total Input VAT</i>			439.28		
VAT Payable to SARS			-	-	-
Total Output VAT		-			
Total Input VAT: Cannot claim, not registered		-			
Distribution					
Claim No. 1					5 523.96
					17 519.98

MAGI INVESTMENT HOLDINGS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: T1606/2002
AMENDED FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE A

[illegible]

Bank: ABSA

Cheque Account Number: 40-5586-7304

[illegible]

MAGI INVESTMENT HOLDINGS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: T1606/2002
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

ANNEXURE B

**APPORTIONMENT OF BOND OF SECURITY AND
MASTER'S FEES**

Realisations Bond Masters Fees

Free Residue Account

1 585.10

456.00

-

1 585.10

456.00

-

BOND OF SECURITY:

Premium: April 2008-April 2009

2

228.00

Provision: April 2009-April 2010

228.00

456.00

MAGI INVESTMENT HOLDINGS (PTY) LTD (IN LIQUIDATION)

ASTER'S REFERENCE NUMBER IT 1606/2002

SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

[illegible]

MAGI INVESTMENT HOLDINGS (PTY) LTD (IN LIQUIDATION)
MASTER'S REFERENCE NUMBER: T1606/2002
SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

VOUCHER NO. 1

Free Residue Account

Park Brokers (Pty) Ltd

Renewal Premium on Bond of Security
Period: April 2008 - April 2009

228.00



ABSA Bank Limited/Bepoort

BUSINESS CENTRE, SANDTON

NOT
TRANSFERABLE

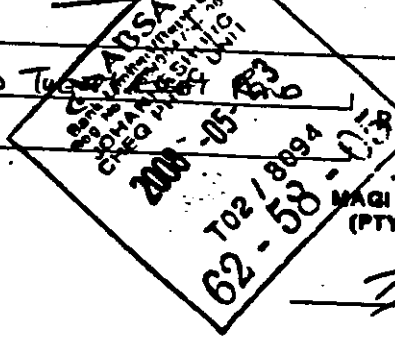
331-155

Pay
Betal *Pax Beers*

the sum of
die bedrag van *Two Thousand And Two*

only

or Bearer
of Bond



MAGI INVESTMENTS HOLDINGS
(PTY) LTD (IN LIQUIDATION)

Barbra 4/08-4/09

0018 331155 4055867118 01

Independent Trustees
Posbus 21341
HELDERKRUIN
1733

SUITE 501
29 KERK STRAAT 29
KERK STREET

11148, JOHANNESBURG 2000
(011) 838-3333
FAX: (011) 838-3123

INSOLVENTE BOEDEL MAGI INVESTMENT HOLDINGS LTD

31/3/2008

In rekening met
In account with

PARK

MAKELAARS (EDMS) BPK
BROKERS (PTY) LTD
(Reg. Nr. 1972/005462/07)

HOLLARD LBS0200496	R40 000	RECEIVED 2008-05-09 WITHOUT PREJUDICE INDEPENDANT TRUSTEES HERNUWING BORGAKTE PERIODE 12/4/2008-11/4/2009	R 228	00	
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MAGI INVESTMENT HOLDINGS (PTY) LTD
MASTER'S REFERENCE NUMBER: T1606/2002
FIRST & FINAL LIQUIDATION & DISTRIBUTION ACCOUNT

VOUCHER NO. 2

Free Residue Account

Central Plaza (Pty) Ltd

Storage Charges

9 150.00

Reg no: 2007/017825/07
 VAT no: 4230243861
 Tel: 011 991 5500/12
 Fax no: 011 991 5506
 venis@corprecover.co.za

Plaza Investment (Pty)Ltd
 PO Box 21341
 Helderkruijn
 1733

Tax Invoice

Date 21/07/08

Page 1

Document No INA10059

Magi Investment Holdings(Pty)Ltd

Deliver to

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
MAG001	STORAGE	N		Inclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
1000100	Recovery - Annual Storage Storage from(22/04/2002-31/12/2010)					14.00%	9 150.00

Received in good order

Signed _____ Date _____

© Softline (Pty) Ltd

Sub Total	8 026.32
Discount @ 0.00%	0.00
Amount Excl Tax	8 026.32
Tax	1 123.68
Total	9 150.00