

Masters Reference G.429/2007

BAOBAB AVIATION PROPRIETARY LIMITED

(IN LIQUIDATION)

SUPPLEMENTARY SECOND & FINAL

LIQUIDATION AND DISTRIBUTION

ACCOUNT

Date of Liquidation : 24 April 2007

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I N D E P E N D E N T
A D V I S O R Y

<p>BAOBAB AVIATION (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G429/07 SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT</p>

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BAOBAB AVIATION (PTY) LTD (IN LIQUIDATION) MASTER'S REFERENCE NUMBER : G429/07 SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	<u>INCOME</u>				
	Bank balance				129,017.89
	Absa Bank 40-6893-6310	129,017.89	01/02/16		
	<u>Payments to be made i.t.o. 2nd account</u>				
	Provisions Independent Advisory			2,767.00	
	<u>EXPENSES</u>				
	Master's Fees			850.00	
	Liquidator's Fees			17,701.53	
	SARS - Income Tax			39,129.70	
	Provisions:			6,544.90	
	Bond of security	5,301.00			
	Advertising	243.90			
	Bank charges	1,000.00			
	Postage	0.00			
	Available for distribution			62,024.76	
	<u>Award:</u>				
	Concurrent Creditors	62,024.76			
				129,017.89	129,017.89
				0.00	

BAOBAB AVIATION (PTY) LTD (IN LIQUIDATION)					
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SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT					
	FREE RESIDUE ACCOUNT				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	INCOME				
	Interest received		B		155,276.59
	EXPENSES				
	Master's Fees		A	850.00	
	Liquidator's Fees			17,701.53	
	10% on Interest	15,527.66			
		15,527.66			
	VAT thereon	2,173.87			
	Bank Charges		B	3,407.60	
	Bond of Security		A	10,562.00	
	Administration expenses			65.10	
	Govermernt Gazette	65.10			
	Storage				
	Sept 11	1,710.00		20,292.00	
	Nov 11	1,140.00			
	Feb 12	1,710.00			
	April 12	1,140.00			
	June 12	1,140.00			
	Aug 12	1,140.00			
	Oct 12	1,140.00			
	Dec 12	1,140.00			
	Feb 12	1,140.00			
	March 13	1,140.00			
	April 13	1,710.00			
	June 13	1,140.00			
	Dec 13	1,140.00			
	Jan 14	1,140.00			
	June 14	456.00			
	Aug 14	228.00			
	Sept 14	114.00			
	Oct 14	114.00			
	Nov 14	228.00			
	March 15	342.00			
	Oct 15	570.00			
	Dec 15	570.00			
	Advertising			1,243.90	
	Government Gazette	81.30			
	Government Gazette	81.30			
	Government Gazette	81.30			
	Provisions	1,000.00			
	SARS - Income Tax			39,129.70	
	Amount avaiable for distribution			62,024.76	
				155,276.59	155,276.59

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SUPPLEMENTARY SECOND AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT

	SCHEDULE "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Realization 1st Account				183,436.50
	Realization 2nd Account				2,646,638.20
	Free Residue				0.00
	Interst Received				155,276.59
					2,985,351.29
	Master's fees				
	On first	15,000.00		100.00	
	On balance	2,970,351.29		14,850.00	
	Total Masters fees			14,950.00	
	Less paid 1st Account			-4,350.00	
	Less paid 2nd Account			-9,750.00	
	Masters fee's Due			850.00	
	Bond of Security				
	Period 01/06/12-01/06/13			1,747.00	
	Period 01/06/13-01/06/14			1,747.00	
	Period 01/06/14 01/06/15			1,767.00	
	Period 01/06/15 01/06/16			1,767.00	
	Period 01/06/16 01/06/17		Prov	1,767.00	
	Period 01/06/17 01/06/18		Prov	1,767.00	
				10,562.00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest	Absa	RMB	Bank charges
		Cheques	Call Acc	Call Acc	Cheques
10/11	Statement number 51	6,328.98			41.75
11/11	Statement number 52	6,552.68			41.75
12/11	Statement number 53	6,333.68			41.75
01/12	Statement number 54	641.85			60.85
02/12	Statement number 55	643.13			46.50
03/12	Statement number 56	601.78			46.50
04/12	Statement number 57	641.90			46.50
05/12	Statement number 58	622.06			46.50
06/12	Statement number 59	641.97			46.50
07/12	Statement number 60	622.13	9,806.23		46.50
08/12	Statement number 61	594.24	79,072.58	24,412.95	46.50
09/12	Statement number 62	1,460.63			46.50
10/12	Statement number 63	229.80			46.50
11/12	Statement number 64	237.66			46.50
12/12	Statement number 65	228.48			46.50
01/13	Statement number 66	356.14			8.00
02/13	Statement number 67	363.71			75.50
03/13	Statement number 68	329.13			75.50
04/13	Statement number 69	362.06			75.50
05/13	Statement number 70	351.14			75.50
06/13	Statement number 71	361.88			75.50
07/13	Statement number 72	349.60			75.50
08/13	Statement number 73	361.86			75.50
09/13	Statement number 74	357.45			75.50
10/13	Statement number 75	337.49			75.50
11/13	Statement number 76	346.73			64.50
12/13	Statement number 77	336.30			64.50
01/14	Statement number 78	346.13			64.50
02/14	Statement number 79	348.48			67.75
03/14	Statement number 80	358.01			81.75
04/14	Statement number 81	397.25			67.75
05/14	Statement number 82	385.45			67.75
06/14	Statement number 83	399.31			67.75
07/14	Statement number 84	386.47			67.75
08/14	Statement number 85	411.97			67.75
09/14	Statement number 86	427.26			67.75
10/14	Statement number 87	414.30			67.75
11/14	Statement number 88	428.99			67.75
12/14	Statement number 89	415.90			67.75
01/15	Statement number 90	430.25			67.75
02/15	Statement number 91	431.48			71.00
03/15	Statement number 92	385.80			71.00
04/15	Statement number 93	427.32			71.00
05/15	Statement number 94	414.02			71.00
06/15	Statement number 95	428.99			71.00
07/15	Statement number 96	416.32			71.00
08/15	Statement number 97	438.33			71.00
09/15	Statement number 98	459.66			71.00
10/15	Statement number 99	426.19			71.00
11/15	Statement number 100	461.29			71.00
12/15	Statement number 101	456.51			71.00
01/16	Statement number 102	488.79			71.00
02/16	Statement number 103	495.09			75.00
03/16	Statement number 104	510.81			75.00
		41,984.83	88,878.81	24,412.95	3,407.60

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[illegible]

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CLAIM NO.	NAME OF CREDITOR	NATURE OF CLAIM	AMOUNT	SECURED / PREFERENT CLAIM	CONCURRENT CLAIM	CONCURRENT AWARD 1ST Account	CONCURRENT AWARD 2ND ACCOUNT	CONCURRENT AWARD This account	DEFICIENCY
1	Insolvent Estate Late R B Kebble c/o Brooks & Brand Inc 203 Jan Smuts Avenue Parktown North Johannesburg	Monies lent and advanced	11,317,875.00	-	11,317,875.00	100,000.00	2,680,225.08	62,024.76	8,475,625.16
TOTAL			11,317,875.00	-	11,317,875.00	100,000.00	2,680,225.08	62,024.76	8,475,625.16

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.


LRD VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 16 day of **MAY 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....16/5/16.....

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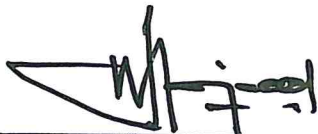
Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

ANA PAULA DE OLIVEIRA

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, all assets have been dealt with.


AP DE OLIVEIRA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **PRETORIA** on the **17** day of **MAY 2016**, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

LOUIS MARIUS TALJAARD

Kommissaris van Ede

Jacquelinerylaan 736

Garsfontein, Pretoria, 0081

Ex Officio Praktiserende Prokureur

Republiek van Suid-Afrika