

Masters Reference : T540/00

MAKHOSI PROJECTS (PTY) LTD (IN LIQUIDATION)

FIRST LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Liquidation: 4 February 2000

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HANS KLOPPER
T R U S T E E S

MAKHOSI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

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MAKHOSI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

MAKHOSI PROJECTS (IN LIQUIDATION)				
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT				
MASTERS REFERENCE NUMBER T540/00				
	Bank Reconciliation			
Date	Bank Reconciliation	[R]	Voucher [R]	[R]
	Income			
	Balance at Absa as at 5 Feb 2002			609,697.36
	Expenses to be paid			
	Master's fees		8,225.00	
	Liquidator's fees:			
	Free Residue		167,640.21	
	VAT thereon		23,469.63	
	Second meeting costs		200.00	
	Provisions		862.20	
	VAT to Receiver per Schedule "C" (carried forward to 2nd Account)		-43,942.52	
	Available for distribution		453,242.84	
	Awarded to:			
	Preferent creditors			
	Section 99	4,890.18		
	Section 100	0.00		
	Concurrent creditors	0.00		
	Carried forward to Second account	448,352.66		
			609,697.36	609,697.36
			0.00	

MAKHOSI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

MAKHOSI PROJECTS (IN LIQUIDATION)				
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT				
MASTERS REFERENCE NUMBER T540/00				
	<u>Free Residue Account</u>			
Date	Free Residue Account	[R]	Voucher [R]	[R]
	Income			
	<u>Proceeds of furniture</u>	39,473.68	[1]	
	Vat thereon	5,526.32		45,000.00
	<u>Proceeds of sale of movable assets</u>	141,315.00		
	sold by public auction			
	Vat Thereon	19,784.10		161,099.10
	<u>Debt collected</u>			
	BKS (Pty) Ltd	200.00	[2]	
	MTD Beleggings CC	1,100.00	[4]	
	Fed. Employers Mutual Assurance	215.36	[9]	
	Fed. Employers Mutual Assurance	407.07	[9]	
	St Pauls Insurnace Co Ltd	94,127.68	[10]	
	ZGB Projects	30,000.00	[49]	126,050.11
	Total Exl Vat	110,570.27		
	Vat Portion	15,479.84		
	<u>Loan account collected</u>			
	Makhosi Holdings	200,000.00	[34]	
	Makhosi Holdings	140,000.00	[38]	
	Makhosi Holdings	110,000.00	[38]	
	Makhosi Holdings	200,000.00	[47]	
	Makhosi Holdings	66,738.37	[47]	716,738.37
	<u>Funds collected: Nedcor Bank</u>			
	Acc.no:1697028918	155,750.24	[8]	
	Acc.no:1697029035	192.63	[8]	
	Acc.no:1697029125	2,804.74	[8]	158,747.61
	<u>Sale of Caterpillar in Botswana</u>			
	Proceeds	176,500.00	[42]	
	Hire of Machine	198,000.00	[42]	374,500.00
	Interest per apportionment			94,266.90
				0.00
				1,676,402.09

MAKHOSI PROJECTS (IN LIQUIDATION)
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Date	Free Residue Account	[R]	Voucher	[R]	[R]
	<u>Free Residue Account</u>				
				0.00	1,676,402.09
	<u>Expenses</u>				
	Master's fees per apportionment			8,225.00	
	<u>Liquidators fees</u>				
	10% on Proceeds of furniture	4,500.00			
	10% on Sale of Movables	16,109.91			
	10% on Debt collected	12,605.01			
	10% on Loan collected	71,673.84			
	10% on Sale of Caterpillar	37,450.00			
	10% on Nedcor funds collected	15,874.76			
		158,213.52			
	10 % on Interest	9,426.69		167,640.21	
	Vat thereon			23,469.63	
	Salaries:				
	K Hermanson Feb 2000	18,135.00	[3]		
	K Hermanson Mrt 2000	18,135.00	[5]		
	R Labuschagne Mrt 2000	2,889.00	[6]	39,159.00	
	Bond of security per Schedule "A"			32,072.55	
	<u>Park Village Auctions</u>				
	Locksmiths	789.02	[7]		
	Commission & Vat	16,109.91	[14]		
	Valuation & Vat	5,095.80	[15]		
	Valuation & Vat	1,014.60	[16]		
	Valuation & Vat	4,309.20	[17]		
	Collection & upliftment & Vat	11,970.00	[18]		
	Storage & Vat	11,618.80	[19]		
	Advertising & Vat	14,117.12	[14]		
	Cleaning & Prep	8,723.94	[14]		
	Obtain Reg. Papers	501.60	[23]		
	Obtain Reg. Papers	1,003.20	[27]	75,253.19	
				345,819.58	1,676,402.09

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FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
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MAKHOSI PROJECTS (IN LIQUIDATION)					
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER T540/00					
	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
				345,819.58	1,676,402.09
	<u>Legal Costs:</u>				
	Frese Moll & Partners	473.10	[11]		
	Frese Moll & Partners	2,223.00	[12]		
	Frese Moll & Partners	9,997.80	[20]		
	Frese Moll & Partners	11,331.90	[22]		
	Frese Moll & Partners	7,075.20	[22]		
	Frese Moll & Partners	1,716.90	[36]		
	Frese Moll & Partners	129,696.68	[36]		
	Frese Moll & Partners	114,058.23	[45]		
	Frese Moll & Partners	1,197.00	[53]		
	Frese Moll & Partners	45,012.48	[54]		
	Frese Moll & Partners	16,347.04	[55]	339,129.33	
	<u>Section 417 Enquiry</u>			18,429.44	
	Commissioners fees	3,800.00	[29]		
	Venue Hire	518.70	[37]		
	Commissioners fees	5,400.00	[39]		
	Proscriptis	8,710.74	[41]		
	<u>Witness Fees:</u>				
	J De Villiers	75.00	[21]		
	W Vallentin	30.00	[24]		
	J Maritz	75.00	[26]		
	P Martins	50.00	[28]		
	J Nkosi	75.00	[30]		
	K Maleke	75.00	[31]		
	J Jordaan	75.00	[43]		
	S Heyns	75.00	[44]	530.00	
	<u>Binnington Copeland</u>				
		70,499.77	[40]		
		75,072.68	[51]		
		73,282.19	[52]		
		62,946.27	[56]		
		70,927.46	[57]	352,728.37	
				1,056,636.72	1,676,402.09

MAKHOSI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
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Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Free Residue Account				
				1,056,636.72	1,676,402.09
	Makhosi Holdings		[48]	53,813.75	
	<i>Costs in respect of Caterpillar in Botswana</i>				
	Driver salary	33,400.00	[42]		
	Breakdown costs	29,400.00	[42]		
	Repairs	90,900.00	[42]		
	Armstrong fees	820.87	[42]	154,520.87	
	Bank charges as per Schedule "B"			656.03	
	<i>Advertising:</i>				
	The Citizen	112.86	[32]		
	The Citizen	112.86	[46]		
	Die Beeld	75.24	[33]		
	Die Beeld	75.24	[35]		
	Government Gazette	36.00	[25]	412.20	
	<i>Provisions</i>				
	Advertising	412.20			
	Postage's & petties	150.00			
	Storage of documents	150.00			
	Bank charges	150.00		862.20	
	Second meeting costs			200.00	
	VAT to Receiver per Schedule "C"			-43,942.52	
	Available for distribution			453,242.84	
				1,676,402.09	1,676,402.09

MAKHOSI PROJECTS (IN LIQUIDATION)
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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Trust Bank	Interest		Bank charges		
	Cheques	Call	Cheques	Call	
Feb-00	11.10				
Mar-00	224.46		38.80		
Apr-00	47.73		27.47		
May-00	857.21		17.98		
Jun-00	1,918.02		25.16		
Jul-00	1,986.64		18.18		
Aug-00	2,040.40		17.98		
Sep-00	2,529.09		17.98		
Oct-00	2,562.31		23.76		
Nov-00	2,352.75		65.46		
Dec-00	3,228.58		18.38		
Jan-01	3,861.72		29.66		
Feb-01	5,709.33		58.20		
Mar-01	5,218.70		30.22		
Apr-01	6,062.80		22.90		
May-01	6,885.35		22.90		
Jun-01	6,515.27		19.75		
Jul-01	6,780.72		19.75		
Aug-01	6,830.96		19.75		
Sep-01	6,671.35		3.50		
Oct-01	6,877.14		22.90		
Nov-01	5,941.56		53.90		
Dec-01	4,931.93		19.75		
Jan-02	4,221.78		61.70		
	Sub total	94,266.90	0.00	656.03	0.00
	TOTAL	94,266.90			656.03

MAKHOSI PROJECTS (IN LIQUIDATION)
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Schedule "C"

Vat Payable to the Receiver

<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Proceeds of furniture	45,000.00	5,526.32		
Proceeds of sale of movable assets	161,099.10	19,784.10		
Debt collected	126,050.11	15,479.84		
Loan account collected	716,738.37	0.00		
Funds collected: Nedcor Bank	158,747.61	0.00		
Sale of Caterpillar in Botswana	374,500.00	45,991.23		
Liquidators fees	167,640.21		23,469.63	
Bond of security per Schedule "A"	32,072.55		3,938.73	
Park Village Auctions	75,253.19		9,241.62	
Legal Costs:	339,129.33		41,647.48	
Section 417 Enquiry	18,429.44		2,263.26	
Binnington Copeland	352,728.37		43,317.52	
Makhosi Holdings	53,813.75		6,608.71	
Costs in respect of Caterpillar in Botswana	154,520.87		0.00	
Bank charges as per Schedule "B"	656.03		80.57	
Advertising:	412.20		50.62	
Provisions	862.20		105.88	
	2,777,653.32	86,781.48	130,724.00	-43,942.52
			Net Vat Payable to S A R S	<u>-43,942.52</u>

MAKASI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT

Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Stephanus Johannes van den Berg	Salary	19,620.37	7,500.00	12,120.37	0.00	0.00	19,620.37
I J van Dyk	Salary	3,932.91	3,932.91	0.00	0.00	0.00	3,932.91
Nico Everts	Salary	4,405.75	4,405.75	0.00	0.00	0.00	4,405.75
Michielsen Diamond Core	Services rendered	2,496.60	0.00	2,496.60	0.00	0.00	2,496.60
Monex Themed Environments	Services rendered	466,407.64	0.00	466,407.64	0.00	0.00	466,407.64
Pave Show CC t/a Pave Show Civils	Services rendered	40,222.61	0.00	40,222.61	0.00	0.00	40,222.61
A P Lumby	Salary	29,395.07	7,500.00	21,895.07	0.00	0.00	29,395.07
E Z Yamiso	Salary	6,420.95	6,420.95	0.00	0.00	0.00	6,420.95
C Bavuma	Salary	4,901.41	4,901.41	0.00	0.00	0.00	4,901.41
C Mokoka	Salary	2,382.90	2,382.90	0.00	0.00	0.00	2,382.90
W J C Moseitha	Salary	5,218.12	5,218.12	0.00	0.00	0.00	5,218.12
D M Sewell t/a Steel and Brick Projects	Services rendered	63,335.59	0.00	63,335.59	0.00	0.00	63,335.59
K S Du Preez	Salary	4,049.25	4,049.25	0.00	0.00	0.00	4,049.25
M S Tshabalala	Salary	3,202.17	3,202.17	0.00	0.00	0.00	3,202.17
S A W Zwane	Salary	3,967.47	3,967.47	0.00	0.00	0.00	3,967.47
S Molefe	Salary	8,242.55	7,500.00	742.55	0.00	0.00	8,242.55
V Bunge	Salary	9,964.68	7,500.00	2,464.68	0.00	0.00	9,964.68
R M Xaba	Salary	9,784.92	7,500.00	2,284.92	0.00	0.00	9,784.92
V Bunge	Services rendered	6,900.00	0.00	6,900.00	0.00	0.00	6,900.00
Gerbhotel (Pty) Ltd	Services rendered	76,771.18	0.00	76,771.18	0.00	0.00	76,771.18
Cross-Con CC	Goods sold & Delivered	160,648.05	0.00	160,648.05	0.00	0.00	160,648.05
C A C A Pinto - Texeira	Salary	222,279.17	7,500.00	214,779.17	0.00	0.00	222,279.17
AV Maswell	Salary	3,216.60	3,216.60	0.00	0.00	0.00	3,216.60
BP Shabalala	Salary	5,620.32	5,620.32	0.00	0.00	0.00	5,620.32
V Thatushe	Salary	1,434.40	1,434.40	0.00	0.00	0.00	1,434.40
Matrolab (EDMS) Bpt	Services Rendered	3,143.11	0.00	3,143.11	0.00	0.00	3,143.11
K Hermanson	Renumeration & services	27,648.93	0.00	27,648.93	0.00	0.00	27,648.93
J F Nkosi	Salary	152,007.32	7,500.00	144,507.32	0.00	0.00	152,007.32
K Maleke	Salary	61,825.00	7,500.00	54,325.00	0.00	0.00	61,825.00
SGB Scaffolding Systems	Services rendered	277,380.00	0.00	277,380.00	0.00	0.00	277,380.00

MAKING IT PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT

Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Alpha (PTY) LTD	Goods sold & Delivered	18399.54	0.00	18,399.54	0.00	0.00	18,399.54
Lesiba Daniel Molepo	Salary	2,624.00	2,624.00	0.00	0.00	0.00	2,624.00
Murray & Roberts	Services rendered	444,584.99	0.00	444,584.99	0.00	0.00	444,584.99
P & H Protective Plaster Systems (PTY)	Services rendered	9,875.82	0.00	9,875.82	0.00	0.00	9,875.82
Plants at Work (PTY) LTD	Services rendered	67,857.51	0.00	67,857.51	0.00	0.00	67,857.51
Talisman Compressed Air (PTY) Ltd	Services rendered	13,842.01	0.00	13,842.01	0.00	0.00	13,842.01
Deloitte & Touche	Services Rendered	30,675.12	0.00	30,675.12	0.00	0.00	30,675.12
Industrial Plumbers	Services rendered	294,524.43	0.00	294,524.43	0.00	0.00	294,524.43
Michielsen Diamond Core Drilling	Services rendered	2,496.60	0.00	2,496.60	0.00	0.00	2,496.60
Unemployment Insurance Fund	Contributions Due &	4,890.18	4,890.18	0.00	4,890.18	0.00	4,890.18
Aster International SA (PTY) Ltd	Services rendered	497,900.08	0.00	497,900.08	0.00	0.00	497,900.08
Linea Gran Marble CC	Goods sold & Delivered	179,821.22	0.00	179,821.22	0.00	0.00	179,821.22
National Planner Systems	Goods sold & Delivered	4,191.67	0.00	4,191.67	0.00	0.00	4,191.67
Telkom SA Limited	Services rendered	3,373.33	0.00	3,373.33	0.00	0.00	3,373.33
Pretoria Metro	Services Rendered	30,902.29	0.00	30,902.29	0.00	0.00	30,902.29
Fayvon Engineering CC (In Liquidation)	Services Rendered	64,218.45	0.00	64,218.45	0.00	0.00	64,218.45
GCK Engineering	Services Rendered	323,444.60	0.00	323,444.60	0.00	0.00	323,444.60
TOTAL		3,680,446.88	116,266.43	3,640,027.27	4,890.18	0.00	3,680,446.88

MAK...I PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
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DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Creditors' Name and Address								
Stephanus Johannes van den Berg P O Box 3765 WITBEECK, 1729	19,620.37	Salary	19,620.37	7,500.00	12,120.37	0.00	0.00	19,620.37
I J van Dyk P O Box 12031 PRETORIA, 0001	3,932.91	Salary	3,932.91	3,932.91	0.00	0.00	0.00	3,932.91
Nico Everts P O Box 52528 Dorandia PRETORIA NORTH, 0182	4,405.75	Salary	4,405.75	4,405.75	0.00	0.00	0.00	4,405.75
Michielsen Diamond Core Drilling Contractors CC P O Box 92314 MOOKLOOF, 0059	2,496.60	Services rendered	2,496.60	0.00	2,496.60	0.00	0.00	2,496.60
Balance carried over	30,455.63		30,455.63	15,838.66	14,616.97	0.00	0.00	30,455.63

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DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
		Balance brought forward	30,455.63	15,838.66	14,616.97	0.00	0.00	30,455.63
		Monex Themed Environments (Gauteng) (Pty) Ltd P O Box 812 BRAMLEY, 2018	466,407.64	0.00	466,407.64 3,932.91 4,405.75 2,496.60	0.00	0.00	466,407.64
		Pave Show CC t/a Pave Show Civils P O Box 1886 BROOKLYN, 0075 Ref : Mr B D Falkson	40,222.61	0.00	40,222.61	0.00	0.00	40,222.61
		A P Lumby P O Box 2894 PORT ALFERED, 6170	29,395.07	7,500.00	21,895.07	0.00	0.00	29,395.07
		E Z Yamiso 544 Zone 2, Ekuphumleni WHITTLE SEA, 5360	6,420.95	6,420.95	0.00	0.00	0.00	6,420.95
		Balance carried over	572,901.90	29,759.61	553,977.55	0.00	0.00	572,901.90

MAKING PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
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DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
	Balance brought forward		572,901.90	29,759.61	553,977.55	0.00	0.00	572,901.90
	C Bavuma P O Box 1011 UMTATA, 5100	Salary	4,901.41	4,901.41	0.00	0.00	0.00	4,901.41
					3,932.91			
					4,405.75			
					2,496.60			
	C Mokoka 1833 Sesedi Street Wattville BENONI, 1500	Salary	2,382.90	2,382.90	0.00	0.00	0.00	2,382.90
					3,932.91			
					4,405.75			
					2,496.60			
	W J C Mosetha 1285 Zone One DIEPKLOOF, 1864	Salary	5,218.12	5,218.12	0.00	0.00	0.00	5,218.12
					3,932.91			
					4,405.75			
					2,496.60			
	D M Sewell t/a Steel and Brick Projects P O Box 62 HALFWAY HOUSE, 1685	Services rendered	63,335.59	0.00	63,335.59	0.00	0.00	63,335.59
	Balance Carried forward		648,739.92	42,262.04	649,818.92	0.00	0.00	648,739.92

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DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Creditors' Name and Address								
	Balance brought forward		648,739.92	42,262.04	649,818.92	0.00	0.00	648,739.92
	K S Du Preez 268 Parsley Avenue ANNUN X2, 0182	Salary	4,049.25	4,049.25	0.00	0.00	0.00	4,049.25
					3,932.91			
					4,405.75			
					2,496.60			
	M S Tshabalala P O Box 1868 SOWETO,	Salary	3,202.17	3,202.17	0.00	0.00	0.00	3,202.17
	S A W Zwane P O Box 61236 Marshalltown 2107	Salary	3,967.47	3,967.47	0.00	0.00	0.00	3,967.47
	S Molefe P O Box 63 MASONENG, 1908	Salary	8,242.55	7,500.00	742.55	0.00	0.00	8,242.55
	Balance Carried forward		668,201.36	60,980.93	661,396.73	0.00	0.00	668,201.36

MAKOTSI PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Creditors' Name and Address								
	Balance brought forward		668,201.36	60,980.93	661,396.73	0.00	0.00	668,201.36
V Bunge	Salary		9,964.68	7,500.00	2,464.68	0.00	0.00	9,964.68
P O Box 2569					3,932.91			
STRETFORD, 1805					4,405.75			
					2,496.60			
R M Xaba	Salary		9,784.92	7,500.00	2,284.92	0.00	0.00	9,784.92
No. 6 Klipspruit Ext. 2								
P O Plumville								
SOWETO, 1808								
V Bunge	Services rendered		6,900.00	0.00	6,900.00	0.00	0.00	6,900.00
P O Box 2569								
STRETFORD, 1805								
Gerbhotel (Pty) Ltd	Services rendered		76,771.18	0.00	76,771.18	0.00	0.00	76,771.18
P O Box 7115								
JOHANNESBURG, 2000								
Balance Carried forward			771,622.14	75,980.93	760,652.77	0.00	0.00	771,622.14

MAKISSI PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Creditors' Name and Address								
	Balance brought forward		771,622.14	75,980.93	760,652.77	0.00	0.00	771,622.14
	Cross-Con CC	Goods sold & Delivered	160,648.05	0.00	160,648.05	0.00	0.00	160,648.05
	P O Box 8353				3,932.91			
	PUTFONTEIN, 1513				4,405.75			
					2,496.60			
	C A C A Pinto - Texeira	Salary	222,279.17	7,500.00	214,779.17	0.00	0.00	222,279.17
	5 Anna Avenue							
	Glenanda, 2091							
	AV Maswell	Salary	3,216.60	3,216.60	0.00	0.00	0.00	3,216.60
	P O Box 74							
	Heidelberg, 2400							
	BP Shabalala	Salary	5,620.32	5,620.32	0.00	0.00	0.00	5,620.32
	P O Box 22948							
	DAWN PARK, 1474							
	Balance Carried forward		1,163,386.28	92,317.85	1,146,915.25	0.00	0.00	1,163,386.28

MAKASI PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
			1,163,386.28	92,317.85	1,146,915.25	0.00	0.00	1,163,386.28
		Balance brought forward						
		V Thatushe 8108 Mabaso Str Daveyton, 1520	1,434.40	1,434.40	0.00	0.00	0.00	1,434.40
		Matrolab (EDMS) Bpt P O Box 912-387 SILVERTON, 0127	3,143.11	0.00	3,143.11	0.00	0.00	3,143.11
		K Hermanson P O Box 2999 HONEYDEW, 2040	27,648.93	0.00	27,648.93	0.00	0.00	27,648.93
		J F Nkosi P O Box 178 DAVEYTON, 1507	152,007.32	7,500.00	144,507.32	0.00	0.00	152,007.32
		Balance Carried forward	1,347,620.04	101,252.25	1,322,214.61	0.00	0.00	1,347,620.04

MAK... 5I PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
		Balance brought forward	1,347,620.04	101,252.25	1,322,214.61	0.00	0.00	1,347,620.04
		K Maleke 25 Die Uitsigpad ELDORAINNE, 0157	61,825.00	7,500.00	54,325.00	0.00	0.00	61,825.00
		SGB Scaffolding Systems	277,380.00	0.00	277,380.00	0.00	0.00	277,380.00
		Alpha (PTY) LTD P O Box 6367 WELTEVREDENPARK, 1715	18399.54	0.00	18,399.54	0.00	0.00	18,399.54
		Lesiba Daniel Molepo 3104 Mokowe Street ORLANDO EAST, 1804	2,624.00	2,624.00	0.00	0.00	0.00	2,624.00
		Balance Carried forward	1,707,848.58	111,376.25	1,672,319.15	0.00	0.00	1,707,848.58

MAKHLI PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
	Balance brought forward		1,707,848.58	111,376.25	1,672,319.15	0.00	0.00	1,707,848.58
	Murray & Roberts P O Box 8212 Elandsfontein, 1406	Services rendered	444,584.99	0.00	444,584.99	0.00	0.00	444,584.99
	P & H Protective Plaster Systems (PTY) Limited P O Box 11845 Aston Manor, 1630	Services rendered	9,875.82	0.00	9,875.82	0.00	0.00	9,875.82
	Plants at Work (PTY) LTD P O Box 1391 Lonehill, 2062	Services rendered	67,857.51	0.00	67,857.51	0.00	0.00	67,857.51
	Talisman Compressed Air (PTY) Ltd P O Box 1008 Silverton, 0127	Services rendered	13,842.01	0.00	13,842.01	0.00	0.00	13,842.01
	Balance Carried forward		2,244,008.91	111,376.25	2,208,479.48	0.00	0.00	2,244,008.91

MAKFI PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Creditors' Name and Address								
	Balance brought forward		2,244,008.91	111,376.25	2,208,479.48	0.00	0.00	2,244,008.91
	Deloitte & Touche P O Box 11007 HATFIELD, 0028	Services Rendered	30,675.12	0.00	30,675.12	0.00	0.00	30,675.12
	Industrial Plumbers P O Box 450 Crown Mines, 2025	Services rendered	294,524.43	0.00	294,524.43	0.00	0.00	294,524.43
	Michielsens Diamond Core Drilling Contractors CC P O Box 92314 Mooikloof, 0059	Services rendered	2,496.60	0.00	2,496.60	0.00	0.00	2,496.60
	Unemployment Insurance Fund P O Box UIF Pretoria, 0052	Contributions Due &	4,890.18	4,890.18	0.00	4,890.18	0.00	4,890.18
	Balance Carried forward		2,576,595.24	116,266.43	2,536,175.63	4,890.18	0.00	2,576,595.24

MA' I PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT		Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency
Creditors' Name and Address								
	Balance brought forward		2,576,595.24	116,266.43	2,536,175.63	4,890.18	0.00	2,576,595.24
	Aster International SA (PTY) Ltd P O Box 1029 Saxonwold, 2132	Services rendered	497,900.08	0.00	497,900.08	0.00	0.00	497,900.08
	Linea Gran Marble CC P O Box 30036 Jetpark, 1469	Goods sold & Delivered	179,821.22	0.00	179,821.22	0.00	0.00	179,821.22
	National Planner Systems P O Box 12681 Hatfield, 0028	Goods sold & Delivered	4,191.67	0.00	4,191.67	0.00	0.00	4,191.67
	Telkom SA Limited Private Bag X060 Vanderbijlpark, 1900	Services rendered	3,373.33	0.00	3,373.33	0.00	0.00	3,373.33
	Balance Carried forward		3,261,881.54	116,266.43	3,221,461.93	4,890.18	0.00	3,261,881.54

M/STI PROJECTS (IN LIQUIDATION)
 FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
 MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT																		
	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency										
	Balance brought forward		3,261,881.54	116,266.43	3,221,461.93	4,890.18	0.00	3,261,881.54										
	Pretoria Metro P O Box 5228 PRETORIA 0001	Services Rendered	30,902.29	0.00	30,902.29	0.00	0.00	30,902.29										
	Fayvon Engineering CC (In Liquidation) C/o Taxfin Trust P O Box 1901 SOUTHDALE, 2135	Services Rendered	64,218.45	0.00	64,218.45	0.00	0.00	64,218.45										
	GCK Engineering C/o H A Auret Attorneys P O Box 11498 MAROELANA, 0161	Services Rendered	323,444.60	0.00	323,444.60	0.00	0.00	323,444.60										
	TOTAL		3,680,446.88	116,266.43	3,640,027.27	4,890.18	0.00	3,680,446.88										

MAKHOSI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER

&

TREVOR GIDDEY

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. The only remaining issues is the further collection of debtors which possibly includes litigation.

J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the.....day o March 2001, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

MAKHOSI PROJECTS (IN LIQUIDATION)
FIRST LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

T GIDDEY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the.....day of March 2001, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

COMMISSIONER OF OATHS

Full names:
Business Address:
Office: