

Masters Reference : T540/00

MAKHOSI PROJECTS (IN LIQUIDATION)

SECOND and FINAL LIQUIDATION

and

DISTRIBUTION ACCOUNT

Date of Special Resolution: 4 FEBRUARY 2000

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PO Box 1935 RANDBURG 2125
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Ferndale. RANDBURG

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

**MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00**

INDEX

<u>Page No.</u>	<u>Description</u>
	Affidavits duly signed by Joint Liquidators
1 - 6	Liquidation Account
7	VAT & Tax Schedule
8 - 13	Distribution Account
14 - 42	Vouchers No's. 1 - 29
43	Bank Statements 25 - 81
44	Claim No. 48

**MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00**

LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

We, the undersigned,

JOHANNES FREDERICK KLOPPER

&

TREVOR GIDDEY

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected.


J F KLOPPER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at JOHANNESBURG on the...⁵...day of March 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

**Liebenberg Dawid Ryk van der Merwe
Attorney/Prokureur (B.A.)
Commissioner of Oaths
Kommissaris van Ede
2nd. Floor East Wing 507 Oak Avenue,
Ferndale, RANDBURG 2194**

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[Handwritten signature]

T GIDDEY

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ~~JOHANNESBURG~~ ^{Cape Town} on the ~~.....~~ ^{26th} day of ~~March~~ ^{April} 2007, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

[Handwritten signature]
COMMISSIONER OF OATHS

Full names: **DAVID HOFMEYR MACGREGOR**
Business Address: COMMISSIONER OF OATHS
Office: PRACTISING ATTORNEY R.S.A.
5th FLOOR, MacGregor Stanford Kruger House
Cnr Riebeeck & Buitengracht Streets
Cape Town 8001

MAKHOSI PROJECTS (IN LIQUIDATION)
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
Absa Bank accounts					
	Cheque Account no 405 1486 158	42,446.85	1-Mar-07		982,229.49
	Call Account no 206 6464 589	615,330.67	24-Apr-07		
	Call Account no 206 2549 939	324,451.97	4-Apr-07		
Expenses to be paid					
	Master's fees			2,225.00	
Liquidator's fees:					
	Free Residue			113,542.81	
	VAT thereon			15,895.99	
	Provisions			1,250.00	
	Bond of security		29	31,502.54	
	SARS			-21,498.99	
	1st account VAT due to Estate	-43,942.52			
	This Account VAT Due by Estate	22,443.54			
	Income Tax due to SARS			59,754.29	
	Available for distribution			779,557.84	
Awarded to:					
Preferent creditors					
	Section 98- Employees	111,376.25			
	Concurrent creditors	668,181.59			
				982,229.49	982,229.49
				0.00	

MAKHOSI PROJECTS (IN LIQUIDATION)
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MASTERS REFERENCE NUMBER T540/00

Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Free Residue Account				
	Income				
	Carried forward from 2nd Account				448,352.66
	Debt collected				895,990.51
	Concor	395,990.51	10		
	Kharafi settlement (settlement)	500,000.00	26		
	Interest per Schedule		"B"		239,437.60
	Expenses				
	Master's fees per Schedule		"A"	2,225.00	
	Liquidators fees				
	10% on debts collected	89,599.05			
	10 % on Interest	23,943.76		113,542.81	
	Vat thereon			15,895.99	
	Bond of security per Schedule		"A"	283,522.86	
	Legal Costs:			224,576.37	
	Frese Moll & Partners	15,162.00	1		
	Frese Moll & Partners	4,652.40	6		
	Frese Moll & Partners	1,007.69	7		
	Frese Moll & Partners	1,157.10	9		
	Frese Moll & Partners	22,570.00	10		
	Frese Moll & Partners	657.78	12		
	Frese Moll & Partners	1,038.54	14		
	Frese Moll & Partners	2,679.00	16		
	Frese Moll & Partners	10,458.36	17		
	Frese Moll & Partners	147,487.50	20		
	Frese Moll & Partners	2,338.80	24		
	Frese Moll & Partners	3,967.20	25		
	Frese Moll & Partners	11,400.00	27		
	Balance carried over			639,763.03	1,583,780.77

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MAKHOSI PROJECTS (IN LIQUIDATION)					
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER T540/00					
	Free Residue Account				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
			Balance Brought forward	639,763.03	1,583,780.77
	<u>Binnington Copeland</u>			72,290.30	
		6,147.55	2		
		27,670.10	5		
		21,168.58	18		
		9,636.93	19		
		1,526.40	22		
		6,140.74	21		
	<u>Enquiry fees fees</u>			5,847.62	
	R B Maryszewski	50.00	28		
	Chairperson fees	4,000.00	11		
	Pthiel	50.00	29		
	Pro Scripts	1,747.62	13		
	Bank charges as per Schedule "B"			2,085.66	
	<u>Advertising:</u>				
	Government Gazette	36.00	4		
	Government Gazette	36.00	8	72.00	
	Postage refund		23	716.49	
	<u>Provislons</u>			1,250.00	
	Advertising	250.00			
	Postage's & petties	500.00			
	Storage of documents	250.00			
	Bank charges	250.00			
	VAT due by SARS		"C"	22,443.54	
	Income Tax due to SARS		"C"	59,754.29	
	Available for distribution			779,557.84	
				1,583,780.77	1,583,780.77

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MAKHOSI PROJECTS (IN LIQUIDATION)					
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT					
MASTERS REFERENCE NUMBER T540/00					
	Schedule "A"				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	Realizations				
	Free residue				895,990.51
	Interest Earned @ Schedule"B"				239,437.60
					1,135,428.11
	Master's fees				
	Realization 1st account	959,663.72			
	Realization this account	1,135,428.11			
		2,095,091.83			
	On first	15,000.00		100.00	
	On balance	2,080,091.83		10,350.00	
			Total Master fees	10,450.00	
			Less paid in the 1st Account	8,225.00	
			Payable this account	2,225.00	
	Santam				
	Bond of security				
	Period 08/02/00-08/02/01		3	31,502.54	
	Period 08/02/01-08/02/02		15	31,502.54	
	Period 08/02/02-08/02/03		28	31,502.54	
	Period 08/02/03-08/02/04		28	31,502.54	
	Period 08/02/04-08/02/05		28	31,502.54	
	Period 08/02/05-08/02/06		28	31,502.54	
	Period 08/02/06-08/02/07		28	31,502.54	
	Period 08/02/06-08/02/07		28	31,502.54	
	Provision for renewal		29	31,502.54	
					283,522.86

MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T540/00

Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Absa Bank	Interest			Bank charges
		Cheques	Call	Frese Moll	Cheques
Feb-02		3,390.92			16.25
Mar-02		3,711.77			26.40
Apr-02		3,390.26			42.80
May-02		3,493.12			71.50
Jun-02		3,382.66			24.55
Jul-02		3,310.71			42.80
Aug-02		3,304.30			24.20
Sep-02		3,212.02			24.00
Oct-02		3,257.42			90.35
Nov-02		4,292.08			41.45
Dec-02		4,427.80			33.30
Jan-03		4,436.64			34.05
Feb-03		3,862.84			20.00
Mar-03		4,285.48			38.20
Apr-03		4,171.02			29.70
May-03		4,335.54			29.50
Jun-03		4,221.34			29.50
Jul-03		4,387.86			29.50
Aug-03		4,493.27			29.50
Sep-03		4,358.31			29.70
Oct-03		3,841.03			29.50
Nov-03		631.28			37.70
Dec-03		741.47			29.50
Jan-04		445.58			29.70
Feb-04		211.02			25.00
Mar-04		226.17			34.00
Apr-04		219.46			31.00
May-04		227.38			31.00
Jun-04		220.65			31.00
Jul-04		222.09			31.20
Aug-04		127.64			31.20
Sep-04		47.48			31.00
Oct-04		49.08			31.00
Nov-04		45.37			31.60
Dec-04		42.99			31.00
Jan-05		43.00			31.00
Feb-05		38.85			26.50
Mar-05		43.03			35.50
Apr-05		37.29			31.30
May-05		30.75			31.30
	Balance carried over	85,216.97	0.00	0.00	1,328.25

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Schedule "C"				
Vat Payable to the Receiver				
Account	Proceeds	Output	Input	Vat
Free Residue:				
Debts Collected	895,990.51	110,033.92		
Liquidators fees	113,542.81		15,895.99	
Bond of security per Schedule	283,522.86		34,818.60	
Legal Costs:	224,576.37		27,579.55	
Binnington Copeland	72,290.30		8,877.76	
Bank charges as per Schedule "B"	2,085.66		256.13	
Advertising:	72.00		8.84	
Provisions	1,250.00		153.51	
	1,593,330.51	110,033.92	87,590.39	22,443.54
		Net Vat Payable to S A R S		<u>22,443.54</u>
Income Tax Calculation:				
Free Residue:				
Interest earned this account	239,437.60			
Less: Liquidators fees @ 10%	23,943.76			
Less: Bank charges	2,085.66			
	213,408.18			
Income Tax payable at 28%	59,754.29			

**MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00**

DISTRIBUTION ACCOUNT											
Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award		Concurrent Distribution	Deficiency			
					1st Acc	This acc					
Stephanus Johannes van den Berg P O Box 3765	Salary	19,620.37	7,500.00	12,120.37	0.00	7,500.00	2,180.48	9,939.89			
WITBECK, 1729											
I J van Dyk P O Box 12081	Salary	3,932.91	3,932.91	0.00	0.00	3,932.91	0.00	0.00			
PRETORIA, 0001											
Nico Everts P O Box 52528	Salary	4,405.75	4,405.75	0.00	0.00	4,405.75	0.00	0.00			
Dorandia											
PRETORIA NORTH, 0182											
Michielsen Diamond Core Drilling Contractors CC P O Box 92314	Services rendered	2,496.60	0.00	2,496.60	0.00	0.00	449.14	2,047.46			
MOOIKLOOF, 0059											
Monex Themed Environments (Gauteng) (Pty) Ltd P O Box 812	Services rendered	466,407.64	0.00	466,407.64	0.00	0.00	83,907.69	382,499.95			
BRAMLEY, 2018											
Pave Show CC t/a Pave Show Civils P O Box 1886	Services rendered	40,222.61	0.00	40,222.61	0.00	0.00	7,236.13	32,986.48			
BROOKLYN, 0075											
Ref : Mr B D Falkson											
A P Lumby P O Box 2894	Salary	29,395.07	7,500.00	21,895.07	0.00	7,500.00	3,938.97	17,956.10			
PORT ALFERED, 6170											

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DISTRIBUTION ACCOUNT													
Creditors' Name and Address	Particulars	Total	Preferent		Concurrent Claim	Preferent Award		Concurrent Distribution This account	Deficiency				
			Claim	6,420.95		1st Acc	This acc						
E Z Yamiso	Salary	6,420.95	6,420.95	0.00	0.00	6,420.95	0.00	0.00	0.00				
544 Zone 2, Ekuphumuleni													
WHITTLE SEA, 5360													
C Bavuma	Salary	4,901.41	4,901.41	0.00	0.00	4,901.41	0.00	0.00	0.00				
P O Box 1011													
UMTATA, 5100													
C Mokoka	Salary	2,382.90	2,382.90	0.00	0.00	2,382.90	0.00	0.00	0.00				
1833 Sesedi Street													
Wattville													
BENONI, 1500													
W J C Moseitha	Salary	5,218.12	5,218.12	0.00	0.00	5,218.12	0.00	0.00	0.00				
1285 Zone One													
DIEPKLOOF, 1864													
D M Sewell t/a Steel and Brick Projects	Services rendered	63,335.59	63,335.59	0.00	63,335.59	0.00	0.00	11,394.20	51,941.39				
P O Box 62													
HALFWAY HOUSE, 1685													
K S Du Preez	Salary	4,049.25	4,049.25	0.00	0.00	4,049.25	0.00	0.00	0.00				
268 Parsley Avenue													
ANNUN X2, 0182													
M S Tshabalala	Salary	3,202.17	3,202.17	0.00	0.00	3,202.17	0.00	0.00	0.00				
P O Box 1868													
SOWETO,													
S A W Zwane	Salary	3,967.47	3,967.47	0.00	0.00	3,967.47	0.00	0.00	0.00				
P O Box 61236													
Marshalltown													
2107													
S Molefe	Salary	8,242.55	7,500.00	742.55	0.00	7,500.00	0.00	133.59	608.96				

**MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00**

DISTRIBUTION ACCOUNT	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award		Concurrent Distribution This account	Deficiency
						1st Acc	This acc		
	P O Box 63								
	MASONENG, 1908								
	V Bunge	Salary	9,964.68	7,500.00	2,464.68	0.00	7,500.00	443.40	2,021.28
	P O Box 2569								
	STRETFORD, 1805								
	R M Xaba	Salary	9,784.92	7,500.00	2,284.92	0.00	7,500.00	411.06	1,873.86
	No. 6 Klipspruit Ext. 2								
	P O Pimville								
	SOWETO, 1808								
	V Bunge	Services rendered	6,900.00	0.00	6,900.00	0.00	0.00	1,241.32	5,658.68
	P O Box 2569								
	STRETFORD, 1805								
	Gerbhotel (Pty) Ltd	Services rendered	76,771.18	0.00	76,771.18	0.00	0.00	13,811.29	62,959.89
	P O Box 7115								
	JOHANNESBURG, 2000								
	Cross-Con CC	Goods sold & Delivered	160,648.05	0.00	160,648.05	0.00	0.00	28,900.91	131,747.14
	P O Box 8353								
	PUTFONTEIN, 1513								
	C A C A Pinto - Texeira	Salary	222,279.17	7,500.00	214,779.17	0.00	7,500.00	38,639.21	176,139.96
	5 Anna Avenue								
	Glenanda, 2091								
	AV Maswell	Salary	3,216.60	3,216.60	0.00	0.00	3,216.60	0.00	0.00
	P O Box 74								
	Heidelberg, 2400								
	BP Shabalala	Salary	5,620.32	5,620.32	0.00	0.00	5,620.32	0.00	0.00
	P O Box 22948								
	DAWN PARK, 1474								

MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00

DISTRIBUTION ACCOUNT	Creditors' Name and Address	Particulars	Total	Preferent Claim	Concurrent Claim	Preferent Award		Concurrent Distribution	Deficiency
						1st Acc	This acc		
	V Thatushe	Salary	1,434.40	1,434.40	0.00	0.00	1,434.40	0.00	0.00
	8108 Mabaso Str								
	Daveyton, 1520								
	Matrolab (EDMS) Bpt	Services Rendered	3,143.11	0.00	3,143.11	0.00	0.00	565.45	2,577.66
	P O Box 912-387								
	SILVERTON, 0127								
	K Hermanson (Mrs Sue Hermanson 475-353)	Remuneration & services	27,648.93	0.00	27,648.93	0.00	0.00	4,974.10	22,674.83
	P O Box 2999								
	HONEYDEW, 2040								
	J F Nkosi	Salary	152,007.32	7,500.00	144,507.32	0.00	7,500.00	25,997.16	118,510.16
	P O Box 178								
	DAVEYTON, 1507								
	K Maleke	Salary	61,825.00	7,500.00	54,325.00	0.00	7,500.00	9,773.18	44,551.82
	25 Die Uitsigpad								
	ELDORAIGNE, 0157								
	SGB Scaffolding Systems	Services rendered	277,380.00	0.00	277,380.00	0.00	0.00	49,901.23	227,478.77
	Alpha (PTY) LTD	Goods sold & Delivered	18399.54	0.00	18,399.54	0.00	0.00	3,310.12	15,089.42
	P O Box 6367								
	WELTEVREDENPARK, 1715								
	Lesiba Daniel Molepo	Salary	2,624.00	2,624.00	0.00	0.00	2,624.00	0.00	0.00
	3104 Mokowe Street								
	ORLANDO EAST, 1804								
	Murray & Roberts	Services rendered	444,584.99	0.00	444,584.99	0.00	0.00	79,981.75	364,603.24
	P O Box 8212								
	Elandsfontein, 1406								

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DISTRIBUTION ACCOUNT		Particulars	Total	Preferent Claim	Concurrent Claim	1st Acc	Preferent Award	This acc	Concurrent Distribution	Deficiency
P & H Protective Plaster Systems (PTY) Limited	Services rendered	9,875.82	9,875.82	0.00	9,875.82		0.00	0.00	1,776.68	8,099.14
P O Box 11845										
Aston Manor, 1630										
Plants at Work (PTY) LTD	Services rendered	67,857.51	67,857.51	0.00	67,857.51		0.00	0.00	12,207.71	55,649.80
P O Box 1391										
Lonehill, 2062										
Talisman Compressed Air (PTY) Ltd	Services rendered	13,842.01	13,842.01	0.00	13,842.01		0.00	0.00	2,490.21	11,351.80
P O Box 1008										
Silverton, 0127										
Deloitte & Touche	Services Rendered	30,675.12	30,675.12	0.00	30,675.12		0.00	0.00	5,518.52	25,156.60
P O Box 11007										
HATFIELD, 0028										
Industrial Plumbers	Services rendered	294,524.43	294,524.43	0.00	294,524.43		0.00	0.00	52,985.55	241,538.88
P O Box 450										
Crown Mines, 2025										
Michielsen Diamond Core Drilling	Services rendered	2,496.60	2,496.60	0.00	2,496.60		0.00	0.00	449.14	2,047.46
Contractors CC										
P O Box 92314										
Mooikloof, 0059										
Unemployment Insurance Fund	Contributions Due &	4,890.18	4,890.18	4,890.18	0.00	4,890.18	0.00	0.00	0.00	0.00
P O Box UJF										
Pretoria, 0052										
Aster International SA (PTY) Ltd	Services rendered	497,900.08	497,900.08	0.00	497,900.08		0.00	0.00	89,573.25	408,326.83
P O Box 1029										
Saxonwold, 2132										

**MAKHOSI PROJECTS (IN LIQUIDATION)
SECOND & FINAL LIQUIDATION & FINAL DISTRIBUTION ACCOUNT
MASTER'S REFERENCE NUMBER: T540/00**

DISTRIBUTION ACCOUNT											
Creditors' Name and Address	Particulars	Total	Preferent Claim		Concurrent Claim	Preferent Award		Concurrent Distribution This account	Deficiency		
			1st Acc	This acc		1st Acc	This acc				
Linea Gran Marble CC P O Box 30036 Jetpark, 1469	Goods sold & Delivered	179,821.22	0.00	0.00	179,821.22	0.00	0.00	32,350.21	147,471.01		
National Planner Systems P O Box 12681 Hatfield, 0028	Goods sold & Delivered	4,191.67	0.00	0.00	4,191.67	0.00	0.00	754.09	3,437.58		
Telkom SA Limited Private Bag X060 Vanderbijlpark, 1900	Services rendered	3,373.33	0.00	0.00	3,373.33	0.00	0.00	606.87	2,766.46		
Pretoria Metro P O Box 5228 PRETORIA 0001	Services Rendered	30,902.29	0.00	0.00	30,902.29	0.00	0.00	5,559.39	25,342.90		
Fayvon Engineering CC (In Liquidation) C/o Taxfin Trust P O Box 1901 SOUTHDALE, 2135	Services Rendered	64,218.45	0.00	0.00	64,218.45	0.00	0.00	11,553.03	52,665.42		
GCK Engineering C/o H A Auret Attorneys P O Box 11498 MAROELANA, 0161	Services Rendered	323,444.60	0.00	0.00	323,444.60	0.00	0.00	58,188.35	265,256.25		
Gast International (Pty) Ltd	Services Rendered and	149,960.46	0.00	0.00	149,960.46	0.00	0.00	26,978.20	122,982.26		
TOTAL		3,830,407.34	116,266.43	4,890.18	3,714,140.91	111,376.25	668,181.59	3,045,959.32			
								18.0			
											cents in the rand