

***Masters Reference G.619/2016***

***VENTUREPHARM PROPRIETARY LIMITED***

***(IN LIQUIDATION)***

***FIRST & FINAL***

***LIQUIDATION AND CONTRIBUTION***

***ACCOUNT***

***Date of Liquidation : 31 May 2016***

Tel (011) 991 5500  
Fax (011) 991 5506  
E-mail : [admin@corprecover.co.za](mailto:admin@corprecover.co.za)

PO Box 21341, Helderkruijn, 1733  
Unit B5, Clearview Office Park,  
77 Wilhelmina Avenue, Constantia Kloof,  
Roodepoort

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***I N D E P E N D E N T***  
***A D V I S O R Y***

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**VENTUREPHARM (PTY) LTD (IN LIQUIDATION)**  
**MASTER'S REFERENCE NUMBER : G619/16**  
**FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT**

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VENTUREPHARM (PTY) LTD (IN LIQUIDATION)				
MASTER'S REFERENCE NUMBER : G619/16				
FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT				
<u>BANK RECONCILIATION</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]
<u>INCOME</u>				
	Bank Account Balance			1,184.51
	Contribution to be collected			3,112.49
<u>EXPENSES</u>				
	<u>Master's Fees</u>			
	Minimum			100.00
	<u>Liquidator's Fees</u>			
	Minimum	2,500.00		
	VAT thereon	350.00		2,850.00
	Bond of Security			456.00
	<u>Meeting Costs : Advertising</u>			666.00
	<u>Provisions :</u>			
	<u>Advertising this Account</u>			
	Government Printer (Section 406(3))	37.50		
	Government Printer (Section 409(2))	37.50		
	Postage & petties	150.00		225.00
				<b>4,297.00</b>
				<b>4,297.00</b>
				0.00

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	<b><u>FREE RESIDUE ACCOUNT</u></b>				
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b><u>INCOME</u></b>				
	Debtors Collected				2,272.00
	Intereste				44.14
	Contribution to be collected				3,112.49
	<b><u>EXPENSES</u></b>				
	<b><u>Master's Fees</u></b>				
	Mimimum			100.00	
	<b><u>Liquidator's Fees</u></b>				
	Minimum	2,500.00			
	VAT thereon	350.00		2,850.00	
	Bond of Security			456.00	
	<b><u>Second Meeting Costs : Advertising</u></b>			785.83	
	The Citizen	368.50	1		
	Die Beeld	260.00	1		
	Government Gazette	37.50	2		
	Delivery Costs	119.83	3		
	Lynette Visser		4	1,003.20	
	Bank Charges			8.60	
	<b><u>Provisions :</u></b>				
	<b><u>Advertising this Account</u></b>				
	Government Printer (Section 406(3))	37.50			
	Government Printer (Section 409(2))	37.50			
	Postage & petties	150.00		225.00	
	Shortfall			3,112.49	
				<b>5,428.63</b>	<b>5,428.63</b>



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<b>SCHEDULE "A"</b>					
<b>Date</b>	<b>Schedule "A"</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
<b>Realizations</b>					
	Free Residue - shortfall				<b>3,112.49</b>
<b>Master's fees</b>					
	Minimum			100.00	
				<b>100.00</b>	
<b>Park Brokers</b>					
<b>Bond of Security</b>					
	Period : 7 Apr 2016 - 6 Apr 2017		5	228.00	
	Period : 7 Apr 2017 - 6 Apr 2018			228.00	
				<b>456.00</b>	
<b>SCHEDULE "B"</b>					
	<b>Statement no</b>	<b>Interest Earned</b>		<b>Bank Charges</b>	
Nov-16	Statement number 1	0.00		-	
Dec-16	Statement number 2	5.95		8.60	
Jan-17	Statement number 3	6.42			
Feb-17	Statement number 4	6.45			
Mar-17	Statement number 5	5.86			
Apr-17	Statement number 6	6.52			
May-17	Statement number 7	6.35			
Jun-17	Statement number 8	6.59			
		<b>44.14</b>		<b>8.60</b>	

**VENTUREPHARM (PTY) LTD (IN LIQUIDATION)**  
**FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT**  
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**CONTRIBUTION ACCOUNT**

Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Contribution to be Collected	Deficiency
	The contribution cannot be collected in terms of either Section 14(3) or Section 106 of the Insolvency Act The contribution will thus be for the liquidator's account							
			-	-	-	-	3,112.49	
			-	-	-	-	3,112.49	-

VENTUREPHARM (PTY) LTD (IN LIQUIDATION)

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FIRST and FINAL LIQUIDATION and CONTRIBUTION ACCOUNT

**LIQUIDATORS' AFFIDAVIT**

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

**LIEBENBERG DAWID RYK VAN DER MERWE**

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.

  
\_\_\_\_\_  
LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the 20 day of June 2017 the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

Full names:  
Business Address:  
Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date:.....20/6/17.....

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LIQUIDATORS' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

CINDY-LEE ADRIAANSE-DENYSSEN

the liquidator of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate to date hereof and that, to the best of my knowledge and belief, no assets could be found.



CL ADRIAANSE-DENYSSEN

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Bellville on the 27<sup>th</sup> day of June 2017, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

COMMISSIONER OF OATHS  
ABDUL KARRIEM JACOBS  
Practising Attorney R.S.A.  
13 Blanckenberg Road  
Bellville, 7535