

Masters Reference : T140/06

***MDM FERROMAN (PTY) LIMITED
(IN LIQUIDATION)***

***FOURTH AND FINAL LIQUIDATION & DISTRIBUTION
ACCOUNT***

Date of Special Resolution: 2 August 2006

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PO Box 21341, HELDERKRUIN, 173
Clearview Office Park, Unit B5,
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CONSTANTIA KLOOF, 1709

I N D E P E N D E N T
C O R P O R A T E R E C O V E R Y A D V I S O R S

MDM FERROMAN (PTY) LTD (IN LIQUIDATION) FOURTH AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T140/06
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MDM FERROMAN (PTY) LTD (IN LIQUIDATION)
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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
Income					
Bank Accounts:					
	Cheque account no 40 6693 2429	1 282 157.19	01-Feb-14		1 282 157.19
Expenses to be paid					
Liquidator's fees:					
	Free residue	7 636.81		268 519.71	
	Account i.t.o. Section 32(1)(b)	227 906.79			
	VAT on Liquidator's fees	32 976.10			
Provisions					
				29 006.00	
Bond of security					
				5 700.00	
SARS					
	Vat payable	-51 459.48		12 910.39	
	Income tax payable	64 369.87			
Awards:					
	Account i.t.o. Section 32(1)(b)	1 995 520.57		195 520.57	
	Less advance award	-1 000 000.00			
	Less advance award	-800 000.00			
Preferent Creditors					
	Section 98A	770 500.53		770 500.53	
			0.00	1 282 157.19	1 282 157.19

MDM FERROMAN (PTY) LTD (IN LIQUIDATION)
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	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Balance b/f from 3rd account				895 598.97
	Interest earned		"C"		76 368.11
	Expenses				
	Liquidators fee			7 636.81	
	10% on interest	7 636.81			
	Vat thereon			1 069.15	
	Bank charges		"B"	1 623.50	
	<u>Advertising:</u>			69.05	
	Government Printers	69.05	14		
	Bond of security		"C"	5 112.41	
	Park Village Auctions	8 322.00	4	99 864.00	
		37 449.00	11		
		24 966.00	2		
		29 127.00	18		
	Delivery Costs & postage	272.50	17	4 979.60	
	Delivery Costs	2 060.10	6		
	Delivery Costs & postage	1 242.00	26		
	Delivery Costs	570.00	12		
	Delivery Costs	835.00	3		
	Storage-Central Plaza Storage	2 280.00	19	31 920.00	
		3 420.00	20		
		2 280.00	21		
		2 280.00	22		
		2 280.00	24		
		2 280.00	16		
		2 280.00	13		
		2 280.00	10		
		2 280.00	7		
		3 420.00	23		
		2 280.00			
		2 280.00			
		2 280.00	1		
	Cedsons - Contribution payable		25	16 521.63	
	Flexi Moves		24	2 500.00	
	Provisions		PROV	29 006.00	
	Advertising	146.00			
	Storage of records	27 360.00			
	Bank charges	1 000.00			
	Postage	500.00			
	SARS		"D"	1 164.39	
	Vat payable	-18 080.37			
	Income tax payable	19 244.76			
	Award to Section 98A creditors			770 500.53	
				971 967.08	971 967.08

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Account in terms of Section 32(1)(b) read with Section 104(3)

Dealing with the proceeds of the collections in terms of Section 32(1)(b) as per the
Resolutions adopted at the General Meeting of Creditors which was held on 25 July 2010 before
Magistrate Randburg and awarded to Societe Des Mine de Loulo SA

Date	Account in terms of Section 32(1)(b) [R]	Voucher	[R]	[R]
	Income			
	Collections i.t.o. Section 29 of the Insolvency Act			2 100 000.00
	Prime Serv Group Ltd	500 000.00	5	
	Prime Serv Group Ltd	500 000.00	5	
	FH Bertling Logistics	1 100 000.00	9	
	Interest earned	"C"		179 067.90
	Expenses			
	Liquidators fees		227 906.79	
	10% on collections	210 000.00		
	10% on interest earned	17 906.79		
	Vat thereon		31 906.95	
	Bond of security per Schedule	"C"	11 987.59	
	SARS	"D"	11 746.00	
	Vat payable	-33 379.11		
	Income tax payable	45 125.11		
	Award in terms of Section 32(1)(b) read with Section 104(3) of the Insolvency Act		1 995 520.57	
			2 279 067.90	2 279 067.90

MDM FERROMAN (PTY) LTD (IN LIQUIDATION)
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	<u>Schedule "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realisations</u>				
	Free Residue				895 598.97
	Account in terms of Section 32(1)(b) read with Section 104(3)				2 100 000.00
	Interest earned				255 436.01
					3 251 034.98
	<u>Master's fees</u>				
	Maximum amount paid in 1st account			0.00	
	<u>Park Brokers</u>				
	Bond of security				
	Period 06/02/12 to 05/02/2013		15	5 700.00	
	Period 06/02/13 to 05/02/2014		8	5 700.00	
	Period 06/02/14 to 05/02/2015			5 700.00	
				17 100.00	

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Schedule "B"					
Date	Schedule "B"	[R]	Voucher	[R]	[R]
	Trust Bank	Interest	Call Acc	Call Acc	Bank charges
		Cheques	2069936276	2072612019	Cheques
11/11	Statement number 60	7 148.14	5 257.41		41.75
12/11	Statement number 61	6 704.32	5 282.62		41.75
01/12	Statement number 62	13.30	6 217.88		41.75
02/12	Statement number 63	742.70	5 185.25		46.50
03/12	Statement number 64	1 105.48	5 515.83		46.50
04/12	Statement number 65	1 178.12	4 927.14		46.50
05/12	Statement number 66	2 006.25	5 567.33		46.50
06/12	Statement number 67	2 662.00	5 750.20		46.50
07/12	Statement number 68	2 574.80	5 623.15		46.50
08/12	Statement number 69	2 496.06	4 944.52	38 094.72	46.50
09/12	Statement number 70	1 146.63	5 391.50	3 452.05	81.50
10/12	Statement number 71	2.85	4 002.82	3 466.95	46.50
11/12	Statement number 72	109.90		3 481.91	46.50
12/12	Statement number 73	449.86			46.50
01/13	Statement number 74	2 587.97	6 508.63	5 894.83	8.00
02/13	Statement number 75	2 929.06	3 729.67		75.50
03/13	Statement number 76	1 353.04		4 126.21	75.50
04/13	Statement number 77	1 493.78	4 312.24	4 147.06	75.50
05/13	Statement number 78	1 449.38	4 446.46	4 168.03	75.50
06/13	Statement number 79	1 460.24	4 124.16		75.50
07/13	Statement number 80	1 383.97	4 142.46	4 189.10	75.50
08/13	Statement number 81	1 433.41		4 415.65	75.50
09/13	Statement number 82	1 425.26	4 738.74		75.50
10/13	Statement number 83	1 381.43	4 878.86	4 439.06	64.50
11/13	Statement number 84	1 417.88	4 904.12	4 255.03	64.50
12/13	Statement number 85	1 250.36			64.50
01/14	Statement number 86	1 009.68	7 601.61	6 882.59	64.50
02/14	Printout	2 454.35			81.75
	Sub total	51 370.22	113 052.60	91 013.19	1 623.50
	TOTAL	255 436.01			1 623.50

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SCHEDULE "C": APPORTIONMENT

	Realisations	Bond of Security	Interest earned
Free Residue	895 598.97	5 112.41	76 368.11
Account i.t.o. Section 32(1)(b)	2 100 000.00	11 987.59	179 067.90
	<u>2 995 598.97</u>	<u>17 100.00</u>	<u>255 436.01</u>

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Schedule "D"				
<u>Vat Payable to the Receiver</u>				
<u>Account</u>	<u>Proceeds</u>	<u>Output</u>	<u>Input</u>	<u>Vat</u>
Free Residue:				
Liquidators fee -	8 705.96		- 1 069.15	
Bank charges -	1 623.50		- 199.38	
Advertising -	69.05		-	
Bond of security -	5 112.41		- 627.84	
Park Village Auctions -	99 864.00		- 12 264.00	
Delivery costs -	4 979.60		-	
Storage-Central Plaza Storage -	31 920.00		- 3 920.00	
Cedsons - Contribution payable -	16 521.63		-	
Flexi Moves -	2 500.00		-	
	- 171 296.16	-	- 18 080.37	- 18 080.37
Account i.t.o. Section 32(1)(b)				
Collections i.t.o. Section 29 of the Ins	2 100 000.00	Zero rated		
Liquidators fees -	259 813.74		- 31 906.95	
Bond of security per Schedule -	11 987.59		- 1 472.16	
	1 828 198.67	-	- 33 379.11	- 33 379.11
Total Vat payable / collectable- SARS - 51 459.48				
<u>Income Tax on post liquidation Income</u>				
	Interest Accrued	Less: Liq. Fe	Taxable inco	Tax @ 28 %
Free Residue	76 368.11	- 7 636.81	68 731.30	19 244.76
Enc Assets No 1	-	-	-	-
Account i.t.o Section 32(1)(b)	179 067.90	- 17 906.79	161 161.11	45 125.11
	255 436.01	- 25 543.60	229 892.41	64 369.87
Total Income tax payable to SARS				64 369.87

MDM FERROMAN (PTY) LIMITED (IN LIQUIDATION)
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LIQUIDATOR'S AFFIDAVIT

Section 403(2) of the Companies Act 61 of 1973 (the "the Act")

We, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. All assets have been dealt with.

.....
L D R VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **ROODEPOORT** on the day of ~~JANUARY~~ **FEBRUARY** 2014, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.

.....
COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date:.....**5/2/14**.....

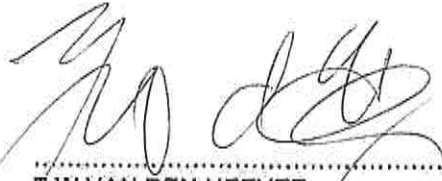
MDM FERROMAN (PTY) LIMITED (IN LIQUIDATION)
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LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 (the "the Act")

We, the undersigned,

THEODOR WILHELM VAN DEN HEEVER

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. All assets have been dealt with.


T W VAN DEN HEEVER

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... *Roodepoort* ... the *6th* day of *February*, *2014*, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

MELITA SCHMARR
Chartered Accountant (SA)
Commissioner of Oaths (RSA)
426 / 428 Ontdekkers Road
Florida Park 1709
Tel: +27 (0)11 672 8700

MDM FERROMAN (PTY) LIMITED (IN LIQUIDATION)
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MASTERS REFERENCE NUMBER T140/06

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 (the "the Act")

I, the undersigned,

ENVER MOHAMED MOTALA

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. All assets have been dealt with.



.....
E M MOTALA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at ... JOHANNESBURG on the 13th day of ... February 2016, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1656 of 19 August 1977, as amended, having been complied with.

.....
COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

Bernard Micheal Strauss
(Non-Practising Attorney)
108 Richmar Gardens
8 Boundry Road
Rouxville
Commissioner of Oaths

MDM FERROMAN (PTY) LIMITED (IN LIQUIDATION)
FOURTH AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T140/06

LIQUIDATOR'S AFFIDAVIT
Section 403(2) of the Companies Act 61 of 1973 (the "the Act")

I, the undersigned,

LIEZEL MAGRIETHA PONT

the joint liquidators of the company, do hereby make oath and say that the foregoing contains a full and true account of my administration of the company to date hereof and the debts collected until this account are correctly reflected. All assets have been dealt with.



.....
L M PONT

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at Randburg on the 2 day of February 2014, the regulations contained in the Government Notice No R1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



.....
COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 2/2/14

MDM FERROMAN (PTY) LTD (IN LIQUIDATION) FOURTH AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T140/06									
Section 98A - Employees									
Employee Name	Salary earned	Pref portion on salary	Leave pay out	Pref portion on leave pay	Total Pref Portion	Loans	Pref award	Deficiency	
Abbott, Denise	R -	R -	R -	R -	R -	R -	R -	R -	
Allen Robert	R -	R -	R -	R -	R -	R -	R -	R -	
Alves Maria	R 25 000.00	R 12 000.00	R -12 113.52	R -	R 12 000.00	R -	R 6 626.59	R 18 373.41	
Andrews Lee	R 29 000.00	R 12 000.00	R 3 680.20	R 3 680.20	R 15 680.20	R -	R 8 658.85	R 24 021.35	
Antonov Antonov Valdimir	R 10 960.00	R 10 960.00	R -	R -	R 10 960.00	R -	R 6 052.28	R 4 907.72	
Berry Paul	R 45 000.00	R 12 000.00	R 1 038.30	R 1 038.30	R 13 038.30	R -	R 7 199.95	R 38 838.35	
Bester Ronelle	R 17 500.00	R 12 000.00	R -	R -	R 12 000.00	R -3 264.00	R 3 362.59	R 14 137.41	
Bonandrini Michael	R 19 600.00	R 12 000.00	R 2 261.19	R 2 261.19	R 14 261.19	R -	R 7 875.25	R 13 985.94	
Brits Andre	R 7 900.00	R 7 900.00	R -	R -	R 7 900.00	R -	R 4 362.50	R 3 537.50	
Brits Neville	R 40 000.00	R 12 000.00	R -3 691.74	R -	R 12 000.00	R -	R 6 626.59	R 33 373.41	
Brutemesso Alberto	R 43 000.00	R 12 000.00	R 3 472.54	R 3 472.54	R 15 472.54	R -	R 8 544.18	R 37 928.36	
Buys, Steve	R 38 500.00	R 12 000.00	R -19 098.98	R -	R 12 000.00	R -	R 6 626.59	R 31 873.41	
Cathay Steve	R 35 500.00	R 12 000.00	R 9 829.26	R 40 000.00	R 52 000.00	R -	R 28 715.21	R 46 784.79	
Checkett Keith	R 43 920.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 37 293.41	
Chetty Vernon	R 40 000.00	R 12 000.00	R 23 996.31	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 35 164.55	
Chimfwembe Victor	R 30 000.00	R 12 000.00	R 36 271.34	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 25 164.55	
Christodoulou Chris	R 47 100.00	R 12 000.00	R 16 844.72	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 42 264.55	
Cordiglia Cary Angie	R 17 800.00	R 12 000.00	R 5 544.53	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 12 964.55	
Crabtree Bill	R 39 500.00	R 12 000.00	R 9 113.98	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 34 664.55	
Delpoit Chantell	R 10 500.00	R 10 500.00	R 6 216.66	R 4 000.00	R 14 500.00	R -	R 8 007.13	R 6 492.87	
Dercksen Louise	R 30 000.00	R 12 000.00	R -1 384.40	R -	R 12 000.00	R -	R 6 626.59	R 23 373.41	
Du Preez Johann	R 48 000.00	R 12 000.00	R 73 650.21	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 43 164.55	
Edwards John	R 40 000.00	R 12 000.00	R 3 691.74	R 3 691.74	R 15 691.74	R -	R 8 665.22	R 35 026.52	
Engelbrecht Marina	R 14 200.00	R 12 000.00	R 2 293.49	R 2 293.49	R 14 293.49	R -	R 7 893.09	R 8 600.40	
Erasmus Gert	R 35 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 28 373.41	
Erasmus Jaque	R 22 000.00	R 12 000.00	R 2 030.46	R 2 030.46	R 14 030.46	R -	R 7 747.84	R 16 282.62	
Franco Green Jose	R 14 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 7 373.41	
Gilbert, Kevin	R 48 000.00	R 12 000.00	R 28 241.81	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 43 164.55	
Goodes Greg	R 36 000.00	R 12 000.00	R 6 645.13	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 31 164.55	
Gould Kenny	R 55 000.00	R 12 000.00	R -1 269.04	R -	R 12 000.00	R -	R 6 626.59	R 48 373.41	
Govender Kumaran	R 10 000.00	R 10 000.00	R 53 876.33	R 4 000.00	R 14 000.00	R -	R 7 731.02	R 6 268.98	
Grant, T	R 2 500.00	R 2 500.00	R 115.37	R 115.37	R 2 615.37	R -	R 1 444.25	R 1 171.12	

Employee Name	Salary earned	Pref portion on salary	Leave pay out	Pref portion on leave pay	Total Pref Portion	Loans	Pref award	Deficiency
Green, Ken	R 24 000.00	R 12 000.00	R 15 505.31	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 19 164.55
Hartup, Carol	R 7 000.00	R 7 000.00	R 4 926.17	R 4 000.00	R 11 000.00	R -	R 6 074.37	R 4 925.63
Heunis Martin	R 34 000.00	R 12 000.00	R 3 530.23	R 3 530.23	R 15 530.23	R -	R 8 576.03	R 28 954.19
Hicklin Christelle	R 26 000.00	R 12 000.00	R 11 998.15	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 21 164.55
Hjelm Brendon	R 7 600.00	R 7 600.00	R 175.36	R 175.36	R 7 775.36	R -	R 4 293.67	R 3 481.68
Hlungwani, Robert	R 6 400.00	R 6 400.00	R 3 839.41	R 3 839.41	R 10 239.41	R -	R 5 654.36	R 4 585.05
Human M.	R -	R -	R -	R -	R -	R -	R -	R -
Illias G	R 38 000.00	R 12 000.00	R 9 206.28	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 33 164.55
Iyer V.	R 38 000.00	R 12 000.00	R 20 166.13	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 33 164.55
Jones, Sherry	R 20 300.00	R 12 000.00	R 2 810.34	R 2 810.34	R 14 810.34	R -	R 8 178.50	R 14 931.84
Katsafados, Nicholas	R 38 500.00	R 12 000.00	R 12 791.88	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 33 664.55
Khubheka Thomas	R 6 000.00	R 6 000.00	R 1 938.16	R 1 938.16	R 7 938.16	R -	R 4 383.58	R 3 554.59
Kolver Dries	R -	R -	R -	R -	R -	R -	R -	R -
Kolver Petrus	R -	R -	R -	R -	R -	R -	R -	R -
Kotze Christo	R 29 550.00	R 12 000.00	R 19 772.73	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 24 714.55
Koutsis Angela	R 18 900.00	R 12 000.00	R -6 105.21	R -	R 12 000.00	R -	R 6 626.59	R 12 273.41
Kristic Mile	R 60 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 53 373.41
Kumwenda Steady	R 36 000.00	R 12 000.00	R 7 891.09	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 31 164.55
Labaschagne Adele	R 13 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 6 373.41
La Cour Julian John	R 56 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 49 373.41
Le Roux Andre	R 50 000.00	R 12 000.00	R 12 921.09	R 4 000.00	R 16 000.00	R -10 500.00	R -1 664.55	R 55 664.55
Le Roux Liesl	R 18 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 11 373.41
Le Roux Pieter	R 10 900.00	R 10 900.00	R -9 053.99	R -	R 10 900.00	R -	R 6 019.15	R 4 880.85
Lowery Len	R 36 000.00	R 12 000.00	R 2 907.25	R 2 907.25	R 14 907.25	R -	R 8 232.01	R 30 675.23
Madden Sherry Ann	R 20 300.00	R 12 000.00	R 5 620.67	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 15 464.55
Maffa Monea	R 2 000.00	R 2 000.00	R 622.98	R 622.98	R 2 622.98	R -	R 1 448.45	R 1 174.53
Maharaj Jacqui	R 16 000.00	R 12 000.00	R 2 584.22	R 2 584.22	R 14 584.22	R -	R 8 053.63	R 10 530.59
Manaka Johannes	R 8 550.00	R 8 550.00	R 2 465.97	R 2 465.97	R 11 015.97	R -	R 6 083.19	R 4 932.78
Maseko Lyson	R 3 000.00	R 3 000.00	R 899.86	R 899.86	R 3 899.86	R -	R 2 153.56	R 1 746.30
Mason Jody	R 11 800.00	R 11 800.00	R 3 403.32	R 3 403.32	R 15 203.32	R -	R 8 395.51	R 6 807.81
Massey Doug	R 42 800.00	R 12 000.00	R 4 443.93	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 37 964.55
McAllister Brian	R 43 750.00	R 12 000.00	R 15 141.90	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 38 914.55
McNamara Jennifer	R 16 000.00	R 12 000.00	R 4 430.09	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 11 164.55
Mdolomba Amos	R 4 500.00	R 4 500.00	R 6 541.30	R 4 000.00	R 8 500.00	R -	R 4 693.83	R 3 806.17
Mmushi Beth	R 6 400.00	R 6 400.00	R 8 860.18	R 4 000.00	R 10 400.00	R -	R 5 743.04	R 4 656.96
Moe Lars	R 43 000.00	R 12 000.00	R -23 315.64	R -	R 12 000.00	R -	R 6 626.59	R 36 373.41
Mogane Cynthia	R 2 000.00	R 2 000.00	R 599.91	R 599.91	R 2 599.91	R -36 712.00	R -	R 2 599.91
Moorcroft James	R 23 000.00	R 12 000.00	R 74 296.26	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 18 164.55

Employee Name	Salary earned	Pref portion on salary	Leave pay out	Pref portion on leave pay	Total Pref Portion	Loans	Pref award	Deficiency
Morgan Nigel	R 22 000.00	R 12 000.00	R 9 644.67	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 17 164.55
Moyo Patty	R 6 600.00	R 6 600.00	R -2 284.26	R -	R 6 600.00	R -	R 3 644.62	R 2 955.38
Mthembu C	R 2 000.00	R 2 000.00	R 1 799.72	R 1 799.72	R 3 799.72	R -	R 2 098.27	R 1 701.46
Naidoo Shamlin	R 28 500.00	R 12 000.00	R 7 562.30	R 4 000.00	R 16 000.00	R -1 000.00	R 7 835.45	R 24 664.55
Nhire Mike Mandizvidza	R 63 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 56 373.41
Nkhumane Francina	R 4 500.00	R 4 500.00	R -259.58	R -	R 4 500.00	R -	R 2 484.97	R 2 015.03
Pap Stefan	R 37 450.00	R 12 000.00	R 24 194.74	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 32 614.55
Pellow Michael	R 7 200.00	R 7 200.00	R 5 980.62	R 4 000.00	R 11 200.00	R -	R 6 184.81	R 5 015.19
Pemberton Merle	R 16 100.00	R 12 000.00	R -3 343.33	R -	R 12 000.00	R -	R 6 626.59	R 9 473.41
Phur John	R 42 950.00	R 12 000.00	R 37 658.05	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 38 114.55
Pillay Chris	R 21 000.00	R 12 000.00	R -7 025.84	R -	R 12 000.00	R -	R 6 626.59	R 14 373.41
Ramaala Lawrence	R 3 750.00	R 3 750.00	R 1 081.56	R 1 081.56	R 4 831.56	R -	R 2 668.07	R 2 163.50
Reddy Denver	R 18 600.00	R 12 000.00	R -1 072.91	R -	R 12 000.00	R -	R 6 626.59	R 11 973.41
Rogerson Kelvin Douglas	R 15 750.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 9 123.41
Roos Janine	R 13 500.00	R 12 000.00	R 26 788.19	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 8 664.55
Samuels Olivier	R 42 000.00	R 12 000.00	R 8 721.74	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 37 164.55
Selby Greg	R 6 000.00	R 6 000.00	R 207.66	R 207.66	R 6 207.66	R -	R 3 427.97	R 2 779.69
Selby Mike	R 42 000.00	R 12 000.00	R -21 804.34	R -	R 12 000.00	R -	R 6 626.59	R 35 373.41
Shatzky Steven Michel	R 56 000.00	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 49 373.41
Snelling Alan	R 37 000.00	R 12 000.00	R -2 561.14	R -	R 12 000.00	R -	R 6 626.59	R 30 373.41
Snyman Nadia	R 8 050.00	R 8 050.00	R 11 144.44	R 4 000.00	R 12 050.00	R -	R 6 654.20	R 5 395.80
Stojanovic Elise	R 40 000.00	R 12 000.00	R 20 766.04	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 35 164.55
Strom Bertil	R 39 000.00	R 12 000.00	R 8 548.68	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 34 164.55
Swanepoel Ewan	R 27 432.50	R 12 000.00	R -316.48	R -	R 12 000.00	R -	R 6 626.59	R 20 805.91
Systermans Bernardus	R 28 617.50	R 12 000.00	R -	R -	R 12 000.00	R -	R 6 626.59	R 21 990.91
Szabo Joseph	R 37 450.00	R 12 000.00	R -1 728.20	R -	R 12 000.00	R -	R 6 626.59	R 30 823.41
Taggart Mike	R 26 700.00	R 12 000.00	R 9 240.89	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 21 864.55
Tiberio Dom	R 38 500.00	R 12 000.00	R -11 992.39	R -	R 12 000.00	R -	R 6 626.59	R 31 873.41
Turner Joan	R 20 300.00	R 12 000.00	R -5 854.87	R -	R 12 000.00	R -	R 6 626.59	R 13 673.41
Van Der Schyff Dewald	R 24 500.00	R 12 000.00	R 2 261.19	R 2 261.19	R 14 261.19	R -	R 7 875.25	R 18 885.94
Van Der Westhuizen Nico	R 40 000.00	R 12 000.00	R 6 460.54	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 35 164.55
Van Dyk, J	R 38 500.00	R 12 000.00	R 10 215.74	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 33 664.55
Van Jaarsveld Richard	R -	R -	R -	R -	R -	R -	R -	R -
Van Rooyen Dakkies	R 32 240.00	R 12 000.00	R 20 084.91	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 27 404.55
Vogt Theresa	R 26 000.00	R 12 000.00	R 1 199.82	R 1 199.82	R 13 199.82	R -	R 7 289.14	R 19 910.67
Volschenk Pieter	R 11 000.00	R 11 000.00	R 1 269.04	R 1 269.04	R 12 269.04	R -	R 6 775.15	R 5 493.88
Vosloo Jaco	R 33 000.00	R 12 000.00	R 8 756.35	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 28 164.55
Weaver Samantha	R 13 300.00	R 12 000.00	R 16 264.42	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 8 464.55

Employee Name	Salary earned	Pref portion on salary	Leave pay out	Pref portion on leave pay	Total Pref Portion	Loans	Pref award	Deficiency
Wheeler Peter	R 44 400.00	R 12 000.00	R 94 762.34	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 39 564.55
Wilkins Alan	R 46 000.00	R 12 000.00	R 15 920.63	R 4 000.00	R 16 000.00	R -	R 8 835.45	R 41 164.55
Williams Jane	R 12 300.00	R 12 000.00	R -3 405.63	R -	R 12 000.00	R -	R 6 626.59	R 5 673.41
Wood Bernard	R -	R -	R -	R -	R -	R -	R -	R -
			R 761 956.47	R 268 179.28	R 1 395 289.28	R -51 476.00	R 770 500.53	R 2 299 798.46

MDM FERROMAN (PTY) LTD (IN LIQUIDATION)
FOURTH AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT
MASTERS REFERENCE NUMBER T140/06

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