



**INSOLVENT ESTATE: MOTAUNG MAMORAPELI
SELINA**

(Identity Number 730419 5098 081)

MASTER'S REFERENCE NUMBER: T.1139/2009

First and Final
Liquidation, Distribution and Contribution Account

Date of Sequestration

03 April 2009

Unit B5, Clearview Office Park
77 Wilhelmina Avenue,
Constantia Kloof, Roodepoort, 1724
PO Box 21341
Helderkruijn, 1733

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Bank Reconciliation					
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	No bank account opened	-			0,00
	First National Bank				46 585,52
	Section 89 costs	25 000,00			
	Contribution	21 585,52			
	Expenses to be paid				
	Master's Fees			925,00	
	Trustees Fees:	5 400,00		6 210,00	
	Vat thereon	810,00			
	Provisions for advertising			686,60	
	Provision for bank charges			500,00	
	Refund to Independent Trustees			6 368,25	
	Bond of Security			15 015,00	
	Park Village Auctions			2 850,00	
	South African Revenue Service				
	Income Tax			-	
	Schoonraad Attorneys			14 030,67	
				46 585,52	46 585,52
				0,00	

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	<u>Free Residue Account</u>				
Date	Free Residue Account	[R]	Voucher	[R]	[R]
	Income				
	Contribution to be collected				21 585,52
	Expenses				
	Bank Charges		"B"	500,00	
	Administration Costs			2 386,75	
	The Citizen	212,04	6		
	Beeld	166,78	7		
	Interest on advance from Independent	1 856,81	10		
	Registered mail	14,82	10		
	Registered mail	14,82	10		
	Registered mail	18,65	13		
	Registered mail	16,89	14		
	Registered mail	16,89	15		
	Government Gazette:	69,05			
	Provisions for advertising this account			686,60	
	Post Sequestration Income Tax		"C"	0,00	
	AJ Reinecke Attorneys - opposing of Taxed Bill		12	3 981,50	
	Schoonraad Attorneys				
	Taxed Bill of Costs re: Sequestration		3	14 030,67	
				21 585,52	21 585,52
				-	

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	<u>Encumbered Asset Account 1</u>				
Dealing with the proceeds of the sale of an immovable property known as Erf 5892 Ennerdale Ext 8 subject to a mortgage bond in favour of First National Bank - Creditor no 1					
Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	Income				
	Valuation of property	180 000,00			180 000,00
	<i>Immovable property not sold as Insolvent approached bank obmud and a ruling that account was not in arrears and property cannot be sold. FNB issued a paid up letter as well</i>				
	Interest as per Schedule "B"		"B"		0,00
	Expenses				
	Master's Fees per Schedule		"A"	925,00	
	Trustees Fees			5 400,00	
	3% on Realization	5 400,00			
	10% on interest	0,00			
	Vat thereon			810,00	
	Vaulation costs		8	2 850,00	
	Bond of security per Schedule		"A"	15 015,00	
	Post sequestration Income Tax		"C"	0,00	
	Available to creditor number 1			155 000,00	
				180 000,00	180 000,00
				0,00	

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SCHEDULE "A"

Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realizations</u>				
	Free Residue				0,00
	Encumbered Asset Account No 1				180 000,00
	Interest earned				0,00
					180 000,00
	<u>Master's Fees</u>				
	On first	15 000,00		100,00	
	On balance	165 000,00		825,00	
				925,00	
	<u>Liquidation Bonding Services</u>				
	Policy number: AUR0902227/15/0				
	Bond of Security:				
	From 19/05/09 - 18/05/10		9	997,50	
	From 19/05/10 - 18/05/11		4	997,50	
	From 19/05/11 - 18/05/12		5	997,50	
	From 19/05/12 - 18/05/13		2	997,50	
	From 19/05/13 - 18/05/14		11	997,50	
	From 19/05/14 - 18/05/15		1	997,50	
	From 19/05/15 - 18/05/16			997,50	
	From 19/05/16 - 18/05/17		16	997,50	
	From 19/05/17 - 18/05/18		17	997,50	
	From 19/05/18 - 18/05/19		18	1 006,25	
	From 19/05/19 - 18/05/20		19	1 006,25	
	From 19/05/20 - 18/05/21		20	1 006,25	
	From 19/05/21 - 18/05/22		21	1 006,25	
	From 19/05/22 - 18/05/23		22	1 006,25	
	From 19/05/23 - 18/05/24		23	1 006,25	
				15 015,00	

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SCHEDULE "B"					
Statement No	Date	Interest Earned Current	Interest Call	Bank Charges	
	Provision			500,00	
	Total	-	-	500,00	

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SCHEDULE "C" - TAX SCHEDULE

Income Tax on post liquidation Income

	<u>Total</u>	<u>Free Residue</u>	<u>Enc Asset 1</u>
Interest earned on estate bank account	-	-	-
Less: Bank Charges	-	-	-
Less: Liquidators fees	-	-	-
Taxable income	-	-	-
Tax @ 18%	-	-	-

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Contribution levied in terms of Section 106 of the Insolvency Act.

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TRUSTEES' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

LIEBENBERG DAVID RYK VAN DER MERWE

the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm:

- THAT no bank account was ever opened in this Estate.
- THAT there were no assets.
- THAT the contribution is levied in terms of Section 106 of the Insolvency Act.


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Rondepoort on the 5th day of **JUNE 2023**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/3/2 Randburg
27-7th Avenue Parktown North 2193
Date: 5/6/23

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TRUSTEES' AFFIDAVIT

Section 403(2) of the Companies Act, 61 of 1973 ("The Act")

I, the undersigned

ZEENATH KAJEE

the appointed Joint Trustee of the Insolvent's, do hereby make oath and say that the foregoing contains a full and true account of my administration of this estate, to date hereof, and that, to the best of my knowledge and belief, all assets have been accounted for.

I furthermore confirm:

- THAT no bank account was ever opened in this Estate.
- THAT there were no assets.
- THAT the contribution is levied in terms of Section 106 of the Insolvency Act.



Z KAJEE

I hereby certify that the Deponent has acknowledged that s/he knows and understands the contents of this Affidavit, which was signed and sworn before me at Johannesburg on the 9 day of **JUNE 2023**, the regulations contained in the Government Notice No R 1258 of 21 July 1972 as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.



COMMISSIONER OF OATHS

Full names:

Business Address:

Office:

SEAN CHRISTENSEN

Commissioner of Oaths

Republic of South Africa

1st Floor, Building B

Sunnyside Office Park

32 Princess of Wales Terrace

Parktown, 2193