

Masters Reference : T299/07

PULA YANA GROUP (PTY) LIMITED

(IN LIQUIDATION)

FIRST AND FINAL LIQUIDATION

AND

DISTRIBUTION ACCOUNT

Date of Liquidation : 27 September 2006

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PO Box 21341, Helderkruin, 1733
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Roodepoort

I N D E P E N D E N T

C O R P O R A T E R E C O V E R Y A D V I S O R S

PULA YANA GROUP (PTY) LTD (IN LIQUIDATION) FIRST AND FINAL LIQUIDATION AND DISTRIBUTION ACCOUNT MASTERS REFERENCE NUMBER T299/07
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PULA YANA GROUP (PTY) LTD (IN LIQUIDATION)
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	<u>Bank Reconciliation</u>				
Date	Bank Reconciliation	[R]	Voucher	[R]	[R]
	Income				
	Balance at Absa as at				28 816.72
	Current Acc. no: 4069310511	28 816.72	01-Jun-13		
	Expenses to be paid				
	Master's fees		"A"	205.00	
	Liquidator's fees:				
	Free Residue			2 500.00	
	VAT thereon			350.00	
	Provision Advertising			219.00	
	Bank charges			500.00	
	Bond of Security			684.00	
	AWARDS				
	Available for distribution			24 210.61	
				28 816.72	28 816.72
				0.00	

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Free Residue Account					
Date	Free Residue Account	[R]	Voucher	[R]	[R]
Income					
	Cash found in bank	6 000.00	B/s		32 960.03
	Cash found in bank	199.17			
	Cash found in bank	160.86			
	Cash found in bank	26 600.00	B/s		
	Interest earned		"B"		3 402.63
Expenses					
	Master's fees		"A"	205.00	
	Liquidators fees			2 500.00	
	1% on Realisation	329.60			
	10 % on Interest	340.26			
	Balance on minimum fee	1 830.14			
	Vat thereon			350.00	
	Plaza Invest	456.00	1	2 394.00	
		114.00	2		
		228.00	3		
		342.00	4		
		342.00	5		
		228.00	6		
		228.00	7		
		228.00	8		
		228.00	9		
	Bank charges		"B"	3 003.00	
	Provision - bank charges			500.00	
	Bond of Security		"A"	1 824.00	
	Advertising:			1 157.05	
	Second Meeting				
	The Citizen	174.42	16		
	Beeld	126.52	13		
	Citizen	161.77	12		
	Die Beeld	139.17	14		
	Die Beeld	139.17	15		
	Government Gazette	212.80	17		

PULA YANA GROUP (PTY) LTD (IN LIQUIDATION)
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Government Gazette	53.20	11		
Postage & Courier	150.00	10		
Provisions			219.00	
Confirmation -Government Gazette	73.00			
Inspection - Government Gazette	73.00			
Destruction of records - GG	73.00			
Available for distribution			24 210.61	
			36 362.66	36 362.66
			0.00	

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	<u>Schedule "A"</u>				
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<u>Realisations</u>				
	Free residue				32 960.03
	Interest earned				3 402.63
					36 362.66
	<u>Master's fees</u>				
	On first	15 000.00		100.00	
	On balance	21 362.66		105.00	
				205.00	
	<u>Park Brokers</u>				
	Bond of security				
	period 29/3/2007 - 28/3/2008		18	228.00	
	period 29/3/2008 - 28/3/2009		19	228.00	
	period 29/3/2009 - 28/3/2010		20	228.00	
	period 29/3/2010 - 28/3/2011		21	228.00	
	period 29/3/2011 - 28/3/2012		22	228.00	
	period 29/3/2012 - 28/3/2013			228.00	
	period 29/3/2013 - 28/3/2014			228.00	
	period 29/3/2014 - 28/3/2015			228.00	
				1 824.00	

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	Schedule "B"				
Date	Schedule "B"	[R]	Voucher	[R]	[R]
Statement	Period	Interest		Bank charges	
		Cheques		Cheques	
Sep-07	Statement number 1	0.00		29.20	
Oct-07	Statement number 2	0.00		45.32	
Nov-07	Statement number 3	61.82		45.03	
Dec-07	Statement number 4	122.40		45.00	
Jan-08	Statement number 5	130.36		45.00	
Feb-08	Statement number 6	131.75		48.00	
Mar-08	Statement number 7	121.85		48.00	
Apr-08	Statement number 8	130.18		48.00	
May-08	Statement number 9	129.69		48.00	
Jun-08	Statement number 10	136.28		48.00	
Jul-08	Statement number 11	135.31		48.00	
Aug-08	Statement number 12	143.16		48.00	
Sep-08	Statement number 13	143.58		48.00	
Oct-08	Statement number 14	139.36		48.00	
Nov-08	Statement number 15	144.41		48.00	
Dec-08	Statement number 16	140.17		48.00	
Jan-09	Statement number 17	138.10		48.00	
Feb-09	Statement number 18	133.27		52.00	
Mar-09	Statement number 19	103.84		52.00	
Apr-09	Statement number 20	101.93		52.00	
May-09	Statement number 21	72.69		52.00	
Jun-09	Statement number 22	47.75		52.00	
Jul-09	Statement number 23	19.80		52.00	
Aug-09	Statement number 24	20.44		52.00	
Sep-09	Statement number 25	12.52		52.00	
Oct-09	Statement number 26	6.58		52.00	
Nov-09	Statement number 27	6.79		19.00	
Dec-09	Statement number 28	6.57		32.50	
Jan-10	Statement number 29	6.78		32.50	
Feb-10	Statement number 30	6.81		34.20	
Mar-10	Statement number 31	6.12		34.20	
Apr-10	Statement number 32	5.70		34.20	
May-10	Statement number 33	1.30		34.20	
Jun-10	Statement number 34	1.33		34.20	
Jul-10	Statement number 35	40.89		34.20	
Aug-10	Statement number 36	42.26		34.20	
Sep-10	Statement number 37	42.27		34.20	
Oct-10	Statement number 38	31.69		34.20	
Nov-10	Statement number 39	28.69		34.20	
Dec-10	Statement number 40	22.51		34.20	
Jan-11	Statement number 41	15.45		34.20	
Feb-11	Statement number 42	15.37		36.25	

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Mar-11	Statement number 43	13.87		36.25
Apr-11	Statement number 44	15.23		36.25
May-11	Statement number 45	14.72		36.25
Jun-11	Statement number 46	15.10		36.25
Jul-11	Statement number 47	14.60		36.25
Aug-11	Statement number 48	15.04		36.25
Sep-11	Statement number 49	14.83		36.25
Oct-11	Statement number 50	14.34		36.25
Nov-11	Statement number 51	14.81		36.25
Dec-11	Statement number 52	14.32		36.25
Jan-12	Statement number 53	14.79		36.25
Feb-12	Statement number 54	14.78		38.50
Mar-12	Statement number 55	13.81		38.50
Apr-12	Statement number 56	14.75		38.50
May-12	Statement number 57	14.25		38.50
Jun-12	Statement number 58	14.73		38.50
Jul-12	Statement number 59	14.24		38.50
Aug-12	Statement number 60	9.96		38.50
Sep-12	Statement number 61	2.45		38.50
Oct-12	Statement number 62	2.37		38.50
Nov-12	Statement number 63	2.44		38.50
Dec-12	Statement number 64	2.52		38.50
Jan-13	Statement number 65	0.00		74.05
Feb-13	Statement number 66	79.36		64.50
Mar-13	Statement number 67	71.72		64.50
Apr-13	Statement number 68	79.43		64.50
May-13	Statement number 69	76.90		64.50
Jun-13	Statement number 70	79.50		64.50
	Sub total	3 402.63	0.00	3 003.00
	TOTAL	3 402.63		3 003.00

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<u>DISTRIBUTION ACCOUNT</u>										
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Distribution	Deficiency		
1	RICHARD IRONS PLANT RENTALS (PTY) P O BOX 937 ROOIHUISKRAAL 0154	Hire of earthmoving equipment	27 781.50		27 781.50		0.00	27 781.50		
2	South African Revenue Service Private Bag X187 RIVONIA 2128	PAYE	108 564.82	108 564.82		804.52		107 760.30		
3	South African Revenue Service Private Bag X187 RIVONIA 2128	VAT	3 050 508.63	3 050 508.63		22 605.80		3 027 902.83		
4	South African Revenue Service Private Bag X187 RIVONIA 2128	Skills levy	45 182.31	45 182.31		334.82		44 847.49		
5	South African Revenue Service Private Bag X187 RIVONIA 2128	Contributions	62 812.30	62 812.30		465.47		62 346.83		
			3 294 849.56	3 267 068.06	27 781.50	24 210.61	0.00	3 270 638.95		

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Liquidators Affidavit

Section 403(2) of the Companies Act 61 of 1973 ("the Act")

I, the undersigned,

LIEBENBERG DAWID RYK VAN DER MERWE

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and that all the assets of the close corporation have been dealt with and reflected correctly in this account. The only outstanding matter is i.r.o. further possible claims against the company in liquidation


LDR VAN DER MERWE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this affidavit, which was signed and sworn before me at **Roodepoort** on the 29 day of July 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

ANGELENE POOLE
COMMISSIONER OF OATHS (RSA)
i.t.o. Section 5(1) of the Act
9/1/8/2 Randburg
27-7th Avenue Parktown North 2193
Date: 29/7/13

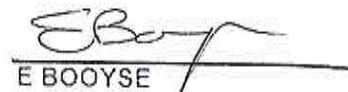
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Liquidators Affidavit
Section 403(2) of the Companies Act 61 of 1973 ("the Act")

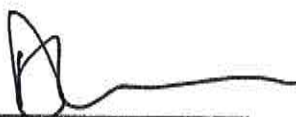
I, the undersigned,

ELMARIE BOOYSE

the liquidator of the close corporation, do hereby make oath and say that the foregoing contains a full and true account of my administration of the close corporation to date hereof and that all the assets of the close corporation have been dealt with and reflected correctly in this account. The only outstanding matter is i.r.o. further possible claims against the company in liquidation


E BOOYSE

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of his affidavit, which was signed and sworn before me at Pretoria on the 19th day of August, 2013, the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R 1658 of 19 August 1977, as amended, having been complied with.


COMMISSIONER OF OATHS

Full names:
Business Address:
Office:

PIETER HENDRIK STRYDOM
KOMMISSARIS VAN EDE
PRAKTISERENDE PROKUREUR R.S.A.
PARC NOUVEAU, VEALESTRAAT 225
BROOKLYN, PRETORIA
POSBUS 1522, GROENKLOOF, 0027