

***Masters Reference T.3514/2011***

***INSOLVENT ESTATE***

***THOMAS FREDERICK UYS***

***FIRST & FINAL***

***LIQUIDATION & DISTRIBUTION ACCOUNT***

***Date of Sequestration : 15 June 2011***

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***I N D E P E N D E N T***  
***A D V I S O R Y***

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**INSOLVENT ESTATE: THOMAS FREDERICK UYS  
FIRST AND FINAL LIQUIDATION & DISTRIBUTION ACCOUNT  
MASTERS REFERENCE NUMBER: T3514/2011**

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	<b>Bank Reconciliation</b>				
<b>Date</b>	<b>Bank Reconciliation</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Balance at Absa as at				
	Account No. 4080480595	217,183.26			217,183.26
	<b>Expenses to be paid</b>				
	Master's fees			8,800.00	
	Trustees fees:	80,896.01		91,651.45	
	Vat thereon	11,325.44			
	LESS: Meeting Attendance	- 570.00	3		
	South African Revenue Services			8,365.11	
	Provisions for advertising			812.20	
	Provision for bank charges			1,500.00	
	Bond of Security			6,840.00	
	<b>Awards:</b>				
	First National Bank	253,059.73		-1,940.27	
	LESS: Advance paid	-255,000.00	12		
	First National Bank	829,918.17		0.00	
	LESS: Advance paid	-29,918.17	5		
	LESS: Advance paid	-800,000.00	4		
				1,520.93	
	Standard Bank	286,520.93			
	LESS: Contribution	-285,000.00	15		
	Concurrent Award			99,633.84	
				<b>217,183.26</b>	<b>217,183.26</b>
				0.00	

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	<b>Free Residue Account</b>				
<b>Date</b>	<b>Free Residue Account</b>	<b>[R]</b>	<b>Voucher</b>	<b>[R]</b>	<b>[R]</b>
	<b>Income</b>				
	Amount b/f from EA2				106,262.34
	<b>Expenses</b>				
	Bank Charges			4,169.00	
	<b>Advertising:</b>			2,127.72	
	Die Beeld	190.00	7		
	Citizen	284.00	8		
	Delivery costs	200.00	19		
	Delivery costs	164.05	6		
	Delivery costs	133.33	9		
	Delivery costs	350.00	13		
	Delivery costs	132.34	23		
	Loan refund on opening of account	570.00	24		
	Registered Mail	104.00	13		
	Provisions for advertising this account			812.20	
	Post Liquidation Income Tax		"E"	-480.42	
	Concurrent Award			99,633.84	
				<b>106,262.34</b>	<b>106,262.34</b>

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**Encumbered Asset Account 1**

**Dealing with the proceeds of the sale of an immovable property known as Section 6, Drysdale24  
subject to a mortgage bond with First National Bank - Claim No. 1**

Date	Encumbered Asset Account No 1	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Proceeds of sale of immovable property		17		300,000.00
	Interest on purchase price		11		166.31
	Interest Earned		"B"		3,529.02
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	1,518.82	
	Trustees Fees			9,369.53	
	3% on Realization	9,000.00			
	10% on occupational interest	16.63			
	10% on interest	352.90			
	Vat thereon			1,311.73	
	Bond of security per Schedule		"C"	5,902.69	
	Post Liquidation Income Tax		"E"	598.64	
	Municipality		11	6,949.41	
	Levies		11	5,789.77	
	Valuation fees		10	2,850.00	
	Agent's commission		11	15,390.00	
	Transfer costs		11	955.00	
	Awarded to secured creditor no.1			253,059.73	
				<b>303,695.33</b>	<b>303,695.33</b>
				0.00	



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**Encumbered Asset Account 2**

**Dealing with the proceeds of the sale of an immovable property known as Portion 15 of the Farm Highlands  
subject to a mortgage bond with First National Bank - Claim No. 2**

Date	Encumbered Asset Account No 2	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Proceeds of sale of immovable property				1,050,000.00
	Deposit	106,500.00	1		
	Balance of Purchase price	943,500.00	18		
	Rental income		2		13,098.72
	Interest Earned		"B"		12,498.73
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	5,379.20	
	Trustees Fees			34,059.75	
	3% on Realization	31,500.00			
	10% on occupational interest	1,309.87			
	10% on interest	1,249.87			
	Vat thereon			4,768.36	
	Post Liquidation Income Tax		"E"	4,146.79	
	Bond of security per Schedule		"C"	20,905.54	
	Transfer costs		2	642.00	
	Valuation costs		10	3,448.50	
	Agent Commission		2	47,880.00	
	Auction costs		1	18,186.80	
	Awarded to secured creditor no.1			829,918.17	
	Claim	797,128.34			
	Interest	32,789.83	5		
	Balance carried forward to Free Residue			106,262.34	
				<b>1,075,597.45</b>	<b>1,075,597.45</b>

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	<u>Encumbered Asset Account 3</u>				
Dealing with the proceeds of the sale of an immovable property known as Sectionn 003 Drysdale 24 subject to a mortgage bond with First National Bank - Claim No. 3					
Date	Encumbered Asset Account No 3	[R]	Voucher	[R]	[R]
	<b>Income</b>				
	Proceeds of sale of immovable property		16		355,000.00
	Occupational Interest		14		5,641.97
	Rent income	2,442.00	B/s 5		15,248.00
		2,819.00	B/s 7		
		3,475.00	B/s 7		
		3,256.00	B/s 9		
		3,256.00	B/s 8		
	Interest Earned		"B"		4,419.30
	<b>Expenses</b>				
	Master's fees per Schedule		"C"	1,901.98	
	Trustees Fees			37,466.73	
	3% on Realization	35,500.00			
	10% on rent income	1,524.80			
	10% on interest	441.93			
	Vat thereon			5,245.34	
	Post Liquidation Income Tax			4,100.10	
	Bond of security per Schedule		"C"	7,391.77	
	Transfer costs		14	2,260.00	
	Valuation costs		10	6,612.00	
	Rates and taxes		14	11,417.01	
	Agent's commission		14	14,200.00	
	Levies		14	3,193.41	
	Award to secured creditor No. 3			286,520.93	
				<b>380,309.27</b>	<b>380,309.27</b>

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SCHEDULE "A"					
Date	Schedule "A"	[R]	Voucher	[R]	[R]
	<b><u>Realizations</u></b>				
	Encumbered Asset Account No 1:				300,166.31
	Encumbered Asset Account No. 2				1,063,098.72
	Encumbered Asset Account No. 3				375,889.97
	Interest earned				20,447.05
					<b>1,759,602.05</b>
	<b><u>Master's fees</u></b>				
	On first	15,000.00		100.00	
	On balance	1,744,602.05		8,700.00	
				<b>8,800.00</b>	
	<b><u>Park Brokers</u></b>				
	Bond of security :				
	1st Premium				
	Period: 10/01/12- 09/01/13		20	6,840.00	
	Period: 10/01/13- 09/01/14		21	6,840.00	
	Period: 10/01/14- 09/01/15		22	6,840.00	
	Period: 10/01/15- 09/01/16			6,840.00	
	Period: 10/01/16- 09/01/17		Prov	6,840.00	
				<b>34,200.00</b>	



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		<b>SCHEDULE "B"</b>			
		<b><u>APPORTIONMENT OF INTEREST</u></b>			
		<b>GROSS</b>		<b>INTEREST</b>	
		<b>REALISATIONS</b>			
	Encumbered Asset Account No. 1	300,166.31		3,529.02	
	Encumbered Asset Account No. 2	1,063,098.72		12,498.73	
	Encumbered Asset Account No. 3	375,889.97		4,419.30	
		<b>1,739,155.00</b>		<b>20,447.05</b>	
		<b>SCHEDULE "C"</b>			
		<b>APPORTIONMENT OF SECURITY BOND PREMIUMS &amp; MASTERS FEES</b>			
		<b>GROSS</b>	<b>SECURITY</b>	<b>MASTER'S</b>	<b>CGT</b>
		<b>REALISATIONS</b>	<b>BOND</b>	<b>FEES</b>	<b>FEES</b>
	Encumbered Asset Account No. 1	303,695.33	5,902.69	1,518.82	1,443.76
	Encumbered Asset Account No. 2	1,075,597.45	20,905.54	5,379.20	5,113.37
	Encumbered Asset Account No. 3	380,309.27	7,391.77	1,901.98	1,807.98
		<b>1,759,602.05</b>	<b>34,200.00</b>	<b>8,800.00</b>	<b>8,365.11</b>

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**SCHEDULE "D"**

<b>Statement No</b>	<b>Date</b>	<b>Interest Earned</b>	<b>Bank Charges</b>
3	April 2013	219.93	86.50
4	May 2013	1,026.16	75.50
5	June 2013	457.34	75.50
6	July 2013	448.06	75.50
7	August 2013	469.72	75.50
8	September 2013	480.43	75.50
9	October 2013	598.39	75.50
10	November 2013	336.75	11.00
11	December 2013	688.25	75.50
12	January 2014	478.26	75.50
13	February 2014	483.18	53.00
14	March 2014	487.48	53.00
15	April 2014	541.06	81.75
16	May 2014	524.98	81.75
17	June 2014	543.45	81.75
18	July 2014	526.33	81.75
19	August 2014	555.38	81.75
20	September 2014	569.19	81.75
21	October 2014	552.35	81.75
22	November 2014	678.03	81.75
23	December 2014	694.90	81.75
24	January 2015	720.04	81.75
25	February 2015	722.10	87.00
26	March 2015	654.07	87.00
27	April 2015	683.08	87.00
28	May 2015	661.07	87.00
29	June 2015	684.96	87.00
30	July 2015	664.73	87.00
31	August 2015	695.77	87.00
32	September 2015	717.98	87.00
33	October 2015	696.87	87.00
34	November 2015	722.14	87.00
35	December 2015	710.67	87.00
36	January 2016	753.95	87.00
	Provision		1,500.00
	Total	<b>20,447.05</b>	<b>4,169.00</b>

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**SCHEDULE "E" - TAX SCHEDULE**

**Income Tax on post liquidation Income**

	<b><u>Total</u></b>	<b><u>Free Residue</u></b>	<b><u>Enc Asset 1</u></b>	<b><u>Enc Asset 2</u></b>	<b><u>Enc Asset 2</u></b>
Interest earned on estate bank account	16,027.75	-	3,529.02	12,498.73	4,419.30
Interest earned on Purchase price	13,265.03	-	166.31	13,098.72	20,889.97
<b>Less: Bank Charges</b>	- 2,669.00	- 2,669.00	-	-	-
<b>Less: Liquidators fees</b>	- 2,929.28	-	- 369.53	- 2,559.75	- 2,530.93
<b>Taxable income</b>	<b>23,694.51</b>	<b>- 2,669.00</b>	<b>3,325.80</b>	<b>23,037.71</b>	<b>22,778.34</b>
Taxable amount	8,365.11	- 480.42	598.64	4,146.79	4,100.10
<b>Income tax payable</b>	<b>8,365.11</b>				



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<u>DISTRIBUTION ACCOUNT</u>									
Claim No	Creditors' Name and Address	Particulars	Total	Secured/ Preferent Claim	Concurrent Claim	Secured/ Preferent Award	Concurrent Dividend	Deficiency	
1	FNB P O Box 1065 JOHANNESBURG, 2001	Mortgage Bond Account No. 3-000-011-496-589	474,943.47	(RELIED) 237,471.74	0.00	106,262.34	47,268.40	368,681.13	
2	FNB P O Box 1065 JOHANNESBURG, 2001	Mortgage Bond Account No. 3-000-007-907-006 Interest on claim	797,128.34	(RELIED) 797,128.34	0.00	797,128.34	0.00	-	
3	Standard Bank of South Africa 45 Commissioner Street Johannesburg 2000	Mortgage Bond Account No. 3-000-007-907-006	526,157.48	263,078.74	0.00	286,520.93	52,365.44	239,636.55	
<b>Total</b>			<b>1,831,019.12</b>	<b>1,297,678.82</b>	<b>0.00</b>	<b>1,222,701.44</b>	<b>99,633.84</b>	<b>608,317.68</b>	
Concurrent claims award			500,550.48						




**INSOLVENT ESTATE: THOMAS FREDERICK UYS  
FIRST AND FINAL LIQUIDATION, DISTRIBUTION & CONTRIBUTION ACCOUNT  
MASTERS REFERENCE NUMBER: T3514/2011**

**TRUSTEES AFFIDAVIT**

We, the undersigned,

**LIEBENBERG DAWID RYK VAN DER MERWE**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent has been dealt with in this account.

  
\_\_\_\_\_  
**LDR VAN DER MERWE**

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit, which was signed and sworn before me at **ROODEPOORT** on the 8 day of **MARCH 2016** the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R1658 of 19 August 1977 as amended, having been complied with.

  
**COMMISSIONER OF OATHS**

Full names:  
Business Address:  
Office:

**ANGELENE POOLE**  
COMMISSIONER OF OATHS (RSA)  
i.t.o. Section 5(1) of the Act  
# 9/1/8/2 Randburg  
27-7<sup>th</sup> Avenue Parktown North 2193  
Date:.....8/3/16.....

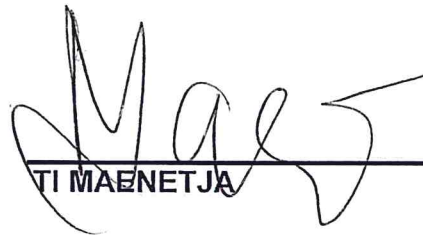
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**TRUSTEES AFFIDAVIT**

We, the undersigned,

**TLABO IGNATIUS MAENETJA**

the appointed joint trustees of the insolvents, do hereby make oath and say that the foregoing contains a full and true account of our administration of the estate to date hereof and to the best of our knowledge all the assets of the insolvent has been dealt with in this account.

  
\_\_\_\_\_  
TI MAENETJA

I hereby certify that the Deponent has acknowledged that he knows and understands the contents of this Affidavit, which was signed and sworn before me at Pretoria on the 30 day of **JUNE 2016** the regulations contained in the Government Notice No R 1258 of 21 July 1972, as amended, and the Government Notice No R1658 of 19 August 1977 as amended, having been complied with.

  
\_\_\_\_\_  
**COMMISSIONER OF OATHS**

Full names: **LARISA MYBURGH**  
Business Address: **PRACTISING ATTORNEY**  
Office: **COMMISSIONER OF OATHS**  
**REINETTE STREET 5, THE REEDS**  
**CENTURION**