

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. The companies were placed under business rescue in September 2011 and Johannes Frederick Kloppe was appointed as Business Rescue Practitioner (“BRP”) of the companies at the time.
2. A Business Rescue Plan (“the Plan”) in respect of the companies was published on 30 November 2011 and adopted by affected persons (“HS Investors”) on 14 December 2011.
3. The BRPs March 2022 contained a summary of events in this matter.
4. It is once again recorded that it appears that the attorneys representing a group of HS investors who describe themselves as the Highveld Syndication Action Group (HSAG) continue to plead with its members to make contributions towards the ongoing legal costs that they are incurring. It is evident from their most newsletter that their support to be dwindling and that the sole aim of their legal team is to continue extracting as much money as possible from the HSAG. They have for almost eight years not made any attempt to enter into any constructive engagement with the BRP other than to initiate the Smith Application/the DECA case referred to in previous reports.
5. The BRP was informed that, in relation to the Smith application/the DECA Case, a meeting has been scheduled with the case manager, Judge Janse van Nieuwenhuizen, to be held on 4 May 2022.
6. The matter is set down to be heard from 30 May to 3 June 2022.


JF KLOPPER
BUSINESS RESCUE PRACTITIONER

Date: 30 April 2022