

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)

HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)

HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)

HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)

HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)

HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)

HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)

HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. Previous status reports contain details of the business rescue proceedings of the companies that began in September 2011 and the appointment of Johannes Frederick (Hans) Klopper as Business Rescue Practitioner (“BRP” or “we”, “our” or “the author”) of the companies at that time. These reports can be found on the following link:

<https://restructuring.bdo.co.za/index.php/rescue/1440>

2. This status report is addressed to former affected persons (“HS Investors” or “you”) who invested in the companies prior to 2011.

3. We have previously reported that during November 2023 Johan Stander, a spokesperson for the Highveld Syndication Action Group (HSAG) made reference to two cases which were due to be heard in the first few months of 2024. The HSAG also made reference thereto on their social media platform, Facebook. These case are:

3.1. First. The Smith Application (the so called “DECA case”) which was due to be heard from 13 to 17 May 2024 in the Pretoria High Court before Honourable Madam Justice Janse Van Nieuwenhuizen. The case was postponed to 3 March 2025. The 14th respondent, Mr Derek P Cohen (“Cohen”), launched an application in 2022 for the separation of the matter insofar as it related to him on the basis that the case

against him ought to be dismissed (“the separation application”). Judgement in relation to this case was handed down on 6 June 2024 and the court held that the application against Cohen also be postponed to 3 March 2025.

- 3.2. Second. The application launched by the applicants for an order by the Johannesburg High Court directing that the setting aside of the Orthotouch Scheme of arrangement be transferred from the Johannesburg High Court to the Pretoria High Court (“the transfer application”) and which matter was heard in January 2024 in the Johannesburg before Judge A. Crutchfield. Our previous status report made reference to the judgement handed down in May 2024 but it is noteworthy that the HSAG social media presence failed to inform its readers that an adverse cost order was granted against the applicants.



JF KLOPPER

BUSINESS RESCUE PRACTITIONER

DATE: 30 JUNE 2024