

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. This monthly status report provides an update for former investors (“HS Investors” or “you”) who invested in the companies prior to 2011.
2. Previous status reports contain details of the business rescue proceedings of the companies that began in September 2011 and the appointment of Johannes Frederick (Hans) Klopper as Business Rescue Practitioner (“BRP” or “we”, “our” or “the author”) of the companies at that time. These reports can be found on the following link:

<https://restructuring.bdo.co.za/index.php/rescue/1440>

3. The BRP’s 30 April 2023 report recorded that the business rescue plan in relation to Orthotouch and Zephan were adopted on 31 March 2023. This business rescue plan was published by Jacques du Toit (“JDT”) who is the BRP of Orthotouch and Zephan.
4. It was also reported on 31 May 2023 that, during May 2023, a group of parties launched an application out of the High Court of South Africa, Gauteng Division, Pretoria to set the adoption of the business rescue plan aside and to convert Zephan’s business rescue proceedings to liquidation proceedings.
5. During July 2023, under case numbers 3201/2023 and 3202/2023 applications issued out of the High Court of South Africa, Free State Division, Bloemfontein, by two different applicants (other than the applicants mentioned in paragraph 4 above) for the setting aside of the business rescue proceedings of both Zephan and Orthotouch and converting its respective business rescue proceedings to liquidation proceedings were served on the BRP.

6. These applications were launched despite the fact that business rescue plans in relation to both these companies had been adopted on 31 March 2023 as mentioned above and in the relief sought in the two Bloemfontein applications no mention is made of the adopted business rescue plan referred to above.
7. On 14 July 2023, the attorneys representing the BRP served and filed notices to abide in both these matters and stated that explanatory affidavits would be filed by the BRP at the appropriate time.



JF KLOPPER

BUSINESS RESCUE PRACTITIONER

DATE: 31 July 2023