

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF THE ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. The companies were placed under business rescue in September 2011 and Johannes Frederick Kloppe was appointed as Business Rescue Practitioner (“BRP”) of the companies at the time.
2. A Business Rescue Plan (“the Plan”) in respect of the companies was published on 30 November 2011 and adopted by affected persons (“HS Investors”) on 14 December 2011.
3. The BRP’s March 2022 status report contained a summary of events in this matter.
4. Reference was made in the BRP’s previous status report of 31 May that that the applicants in the Smith application/the DECA Case, launched an application for Orthotouch and the HS Companies to “fund” their litigation despite the fact that they have over the years boasted that they had thousands of contributing members.
5. A number of the respondents have filed answering affidavits in support of their opposition to the funding application whilst some of the respondents also objected to the procedural steps taken by the applicants.
6. The applicants have to date failed to respond and also to timeously or at all take any further steps to advance or prosecute their funding application.
7. This is a further example as to how the applicants’ are applying delaying tactics whilst persistently accusing the respondents for the delays in this matter.


JF KLOPPER
BUSINESS RESCUE PRACTITIONER

Date: 30 June 2022