

HIGHVELD SYNDICATION NO 15 LIMITED: REGISTRATION NUMBER (2003/031064/06)
HIGHVELD SYNDICATION NO. 16 LIMITED REGISTRATION NUMBER: (2003/031129/06)
HIGHVELD SYNDICATION NO. 17 LIMITED, REGISTRATION NUMBER: (2003/025913/06)
HIGHVELD SYNDICATION NO. 18 LIMITED, REGISTRATION NUMBER: (2003/030778/06)
HIGHVELD SYNDICATION NO. 19 LIMITED, REGISTRATION NUMBER: (2003/030144/06)
HIGHVELD SYNDICATION NO. 20 LIMITED, REGISTRATION NUMBER: (2005/029425/06)
HIGHVELD SYNDICATION NO. 21 LIMITED, REGISTRATION NUMBER: (2005/027601/06)
HIGHVELD SYNDICATION NO. 22 LIMITED, REGISTRATION NUMBER: (2005/027390/06)

(“the companies”)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 OF THE COMPANIES ACT, 71 OF 2008 (“THE ACT”) READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER AND A NOTICE IN TERMS OF SECTIONS 145 AND 146 OF THE ACT.

1. The companies were placed under business rescue in September 2011 and Johannes Frederick Klopper was appointed as Business Rescue Practitioner (“BRP”) of the companies at the time.
2. A Business Rescue Plan (“the Plan”) in respect of the companies was published on 30 November 2011 and adopted by affected persons (“HS Investors”) on 14 December 2011.
3. Status reports submitted over past few months contain details of pending litigation.
4. HS investors reminded to have regard to the various answering affidavits filed by the various respondents in the Smith Application.
5. A case management meeting in relation to the Smith Application was held before Judge Janse van Nieuwenhuizen 31 August 2021. The various parties were directed to file their outstanding affidavits by no later than 28 October 2021 and specific dates were stipulated by when the respective parties to file their affidavits.
6. It was decided by the Judge at the aforesaid case management meeting that the Smith Application will be heard by more or less the first week of June 2022.
7. Mention was made in previous status reports that Jacques du Toit, the business rescue practitioner of Zephan Properties (Pty) Limited and Ortotouch, launched an application seeking an order to obtain clarity on the provisions of the sanctioned Scheme of Arrangement in terms of which all claims (including shares) of HS Investors were ceded to Zephan Properties (Pty) Limited and in terms of which their only remaining rights were to receive payment in terms of the sanctioned scheme of arrangement.

8. An opposing affidavit was filed by an investor in relation to the aforesaid application launched by Jacques du Toit and in respect of which a replying affidavit will, as the BRP has been informed, be finalised within the first two weeks of September 2021.
9. More information in relation to the developments in relation to the litigation and the matters in general will be contained in the September 2021 status report.

JF KLOPPER



BUSINESS RESCUE PRACTITIONER

Date: 31 August 2021