

Resolution of the Board of Directors
of
HIGHVELD SYNDICATION 22 Ltd
with registration number 2003/027390/06
passed at
PRETORIA
on
MONDAY, 5 SEPTEMBER 2011

The Board resolved that:

1. The Company is to be placed voluntarily into business rescue as envisaged in Section 129 of the Companies Act, Act 71 of 2008.
2. It is confirmed that the company's registered address is 875 Schoeman Street, Arcadia, PRETORIA.
3. The Company resolves to appoint as its Business Rescue Practitioner: Mr. JOHANNES FREDERICK KLOPPER. (e-mail: Hansk@corprecover.co.za; mobile number: 082 446 3757; office number: 021 880 5404)
4. That Willem Morkel Steyn is authorised to sign all and any documents necessary to give effect to this resolution.

Signed at PRETORIA on this 7TH day of SEPTEMBER 2011.



WILLEM MORKEL STEYN