

RITZSHELF 118 (PTY) LTD

(Registration number:1999/025345/07)

Incorporated in the Republic of South Africa
(the "Company")

RESOLUTIONS ADOPTED ON 06 AUGUST 2014

RESOLVED:

1. That the Company voluntarily commence with business rescue proceedings and be placed under supervision as envisaged in terms of Section 129 of the Companies Act 71 of 2008.
2. That Lincoln Vumile Ngculu be and is hereby authorised to sign all documentation necessary to give effect to this resolution on behalf of the directors and the Company.
3. That Johannes Frederick Klopper (email:hansk@corprecover.co.za), Tel: +27 (0) 21 880 5400 and Hillary Anne (email:hillaryp@corprecover.co.za) be appointed as the joint business rescue practitioners to the Company.



DIRECTOR: L.V. NGCULU

DATE: 06 AUGUST 2014

