

ROMANSBAAI STONE HOUSE (PTY) LIMITED

REGISTRATION NUMBER (2005/037677/07)

("THE COMPANY")

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**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 2008 READ WITH REGULATION 125 OF COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER JF KLOPPER**

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	Date
Board of directors passes resolution for Business Rescue on	2012-10-02
File notice of resolution with CIPC on	2012-10-02
Publish notice to affected parties-within 5 days from Filing	2012-10-05
Company nominates a BRP within 5 days of filing	2012-10-02
CIPC confirms the appointment of BRP	2012-10-11
File notice to CIPC on BRP appointment within 2 days	2012-10-08
Publish notice to affected parties of BRP within 5 days	2012-10-12
First meeting of creditors-10 days from appointment	2012-10-23
First meeting of employees-10 days from appointment	0000-00-00
Publish Business Plan within 25 days of appointment of BRP on	2013-01-08
Notice of meeting to determine Business Plan	2013-01-08
Meeting to determine Business Plan 10 days after publication	2013-01-22

1. The company was placed under Business Rescue in terms of Section 129(1) of the Companies Act 2008 ("the Act") on 2 October 2012.
2. The company complied with the requirements of Section 129(3)(a) and (b) of the Act.
3. Johannes Frederick Kloppe was licensed by the Commission in respect of the company on 10th October 2012 and appointed as Business Rescue Practitioner to the company on 11<sup>th</sup> October 2013 in terms of Section 138 of the Act.
4. A Business Rescue Plan ("the Plan") was published on 8 January 2013 and the meeting to consider the plan was adjourned, until 28 May 2013 and again thereafter pending finalisation of negotiations.

5. Pursuant to further discussions and upon further engagement it has now been agreed that an Amended Plan was published on 24 January 2014 and the meeting to consider this Amended plan was held on 4 February 2014 and postponed sine die.
6. The Plan was adopted on 24 April 2015 and finally signed on 11 June 2015 pursuant to amendments agreed upon.
7. On 14 October 2019 the major creditor informed the BRP that settlement proposals made to them by affected persons have not been successful and that the BRP should proceed with the realisation of the company's immovable property by public auction. Pursuant to that the BRP have called upon three agents to provide proposals.



**JF KLOPPER**

**BUSINESS RESCUE PRACTITIONER**

Date: 31 August 2020