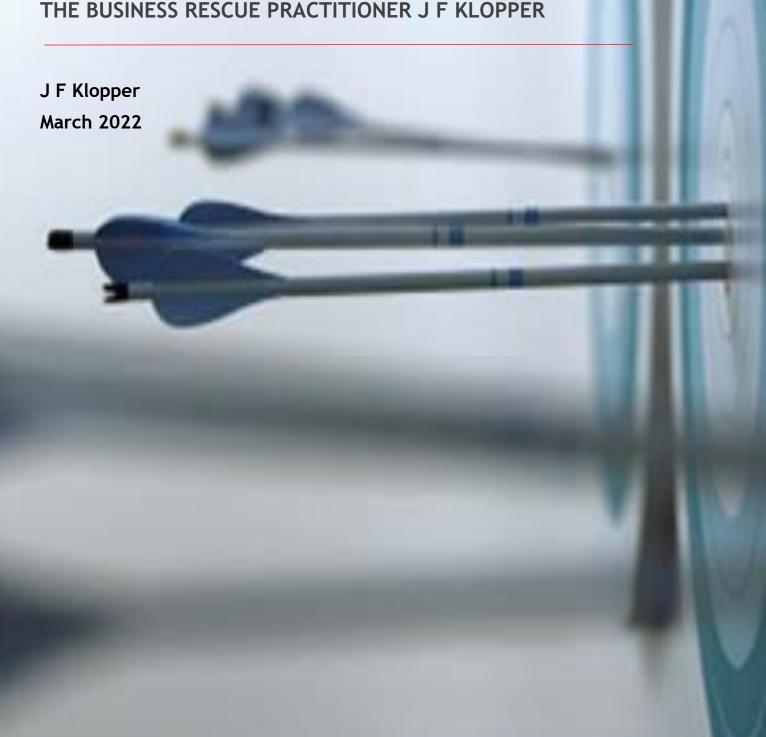


WEDGEWOOD VILLAGE GOLF AND COUNTRY ESTATE (PTY) LTD

REGISTRATION NUMBER: 2002/026796/07

(IN BUSINESS RESCUE)

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER J F KLOPPER





1. IMPORTANT INFORMATION AND ACTIONS

| | Date |
|---|----------------|
| Company placed in Business Rescue on | 2013-01-30 |
| File notice of resolution with CIPC on | Not applicable |
| Publish notice to affected parties-within 5 days | 2013-02-04 |
| Company nominates a BRP within 5 days | 2013-01-30 |
| CIPC confirms the appointment of BRP | 2013-02-05 |
| File notice to CIPC on BRP appointment within 2 days | 2013-02-04 |
| Publish notice to affected parties of BRP within 5 days | 2013-02-04 |
| First meeting of creditors-10 days from appointment | 2013-02-13 |
| First meeting of employees-10 days from appointment | Not applicable |
| Publish Business Plan within 25 days of appointment of BRP on | 2013-02-25 |
| Notice of meeting to determine Business Plan | 2013-02-25 |
| Meeting to determine Business Plan 10 days after publication | 2013-03-05 |

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

- 1. The company was placed under Business Rescue by and Order of the Western Cape High Court, Cape Town in terms of Section 131(4)(a) on 30th January 2013.
- 2. Johannes Frederick Klopper was appointed as interim Business Rescue Practitioner in terms of Section 131(5) of the Act by the Western Cape High Court, Cape Town on 30th January 2013, licensed by the Commission on 5th February 2013 and appointed as business rescue practitioner to the Company on 5th February 2013.
- 3. A Business Rescue Plan ("the Plan") was adopted on 23rd April 2013.
- 4. Pursuant to an agreement entered into between Nedbank Ltd and a third party Nedbank's claim against the company was sold and ceded to the aforesaid third party.

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- 5. The BRP reported in previous reports that he would consider, in conjunction with affected persons as to whether to file a Notice of Substantial Implementation but was requested to hold it over for a while.
- 6. The BRP has since November 2021 been engaging and met with various of the homeowners, developers, members of the Home Owner's Association and its directors with a view to finding amicable solutions to the ongoing financial constraints that the Home Owner's Association are experiencing.
- 7. Proposals have been submitted and the parties continue to engage with each other.

J É KLOPPER

BUSINESS RESCUE PRACTITIONER

Date: 31 March 2022