

## **MEMORANDUM TO ALL AFFECTED PERSONS**

**31 January 2016**

Dear Sir/Madam

### **PLATINUM GROUP**

<b>JENNI BUTTON (PTY) LTD:</b>	<b>REGISTRATION NUMBER 1997/009010/07</b>
<b>RAPITRADE 6 (PTY) LTD:</b>	<b>REGISTRATION NUMBER 2002/011253/07</b>
<b>RAPITRADE 7 (PTY) LTD:</b>	<b>REGISTRATION NUMBER 2002/011160/07</b>
<b>RAPITRADE 9 (PTY) LTD:</b>	<b>REGISTRATION NUMBER 2002/011294/07</b>
<b>RAPITRADE 26 (PTY) LTD:</b>	<b>REGISTRATION NUMBER 2002/013216/07</b>
<b>TRESSO TRADING 102 (PTY) LTD:</b>	<b>REGISTRATION NUMBER 2000/015521/07</b>
<b>ROWMOOR INVESTMENTS 329 (PTY) LTD</b>	<b>REGISTRATION NUMBER 2001/021287/07</b>

1. We refer to the above matter and to our previous memoranda dated 30 November and 21 December 2015 respectively.
2. We reiterate that the business rescue practitioners, management and shareholders of the abovementioned companies are still engaged in discussions with various parties with a view to finding a commercially sound solution for all such affected persons.
3. The business rescue practitioners have been advised that negotiation to procure newly negotiated leases for the Gateway operations are on-going.
4. The status quo insofar as it relates to the availability of funds, as set out in our memorandum of 30 November 2015, remains the same and the business rescue practitioners, management and shareholders still do not have access to any funding whatsoever and at this stage no moneys are available for payment to the business rescue practitioners or any other parties.
5. However various options with a view to third parties entering into agreements in respect of the acquisition of stock are being explored.
6. We remain hopeful that the general position with regard to the above companies will improve in the very near future.

**JF KLOPPER & J DU TOIT**

**BUSINESS RESCUE PRACTITIONERS**

(Sent electronically and therefore not signed)