

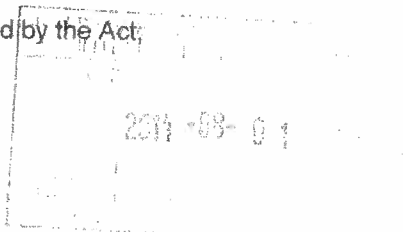
RESOLUTION PASSED BY THE MEMBERS OF ANNO LOUSI,
REGISTRATION NUMBER 1999/013174/23 (HEREINAFTER REFERRED
TO AS "THE CLOSE CORPORATION") ON THE 23rd DAY OF JULY 2014
AT 18H00

The Members, having discussed the financial position of the Close Corporation
(including the value of its assets and current liabilities) and the provisions of the
Companies Act, No 71 of 2008 (the "Act") have come to the conclusion that:

- It appears reasonably unlikely that the Close Corporation will be able to pay
all of its debts as they fall due and payable within the immediately ensuing six
months and as such the Close Corporation is financially distressed as defined
in accordance with section 128 (1) (f) of the Act; and
- There is a reasonable prospect of rescuing the Close Corporation by adopting
the procedures of Chapter 6 of the Act.

As such it was resolved:

1. THAT the Close Corporation voluntarily begins business rescue proceedings
as contemplated in section 129 of the Act and place the Close Corporation
under supervision effective from the date of this resolution and the subsequent
filing thereof with the Commission;
2. THAT this resolution be filed with the Commission and that a notice of this
Resolution and its effective date be published to affected persons in
accordance with the terms as defined by the Act;



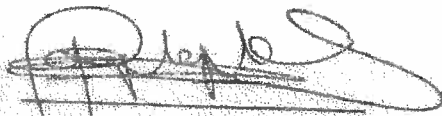
3. THAT HANS KLOPPER AND PETER CRAWFORD be appointed jointly as the business rescue practitioners in terms of sections 129 (3) (b) and 138 of the Act. ✓

4. ANDREAS PAPAVALOPOULOS in his capacity as a Member be and is hereby authorised to sign the relevant documents which may be necessary for the administration and consent required and associated with the application for business rescue and appointment of business rescue practitioners. ✓



ANDREAS PAPAVALOPOULOS

(Member)



CHRISTINA PAPAVALOPOULOS

(Member)

