



LIVIERO GROUP (PTY) LTD

(IN BUSINESS RESCUE)

REGISTRATION NUMBER: 1996/007840/07

**BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS
132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ
WITH REGULATION 125 OF THE COMPANIES ACT FILED BY
THE BUSINESS RESCUE PRACTITIONER LDR VAN DER MERWE**

LDR van der Merwe

November 2020

1. IMPORTANT INFORMATION AND ACTIONS

	Date
Board of directors passes resolution for Business Rescue on	2018/07/04
Notice of resolution filed with CIPC on	2018/07/05
Notice to affected parties on filing for Business Rescue on	2018/07/12
Company nominated a BRP on	2018/07/04
CIPC confirmed certification of BRP on	2018/07/06
File notice to CIPC re BRP appointment on	2018/07/06
Publish notice to affected parties of BRP appointment on	2018/07/12
First meeting of creditors held on	2018/07/18
First meeting of employees held on	2018/07/18
Publish Business Plan on/ due by	2019/09/30
Publish notice of meeting to consider proposed Business Rescue Plan on	2019/12/02
Meeting to determine the future of the business held on	2020/01/22

2. CURRENT STATUS OF BUSINESS RESCUE PROCEEDINGS

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Progress on Implementation of the Adopted Business Rescue Plan

- 2.1.1 As previously reported the process to dispose of the assets of the Company commenced in October. The disposal process continued during October and November 2020 with significant success. From the proceeds of these disposals payments have already been made to both Sasfin and Aluwani as provided for in the BR Plan.
- 2.1.2 Although it is expected that further sales will be concluded in the early part of December, most of the disposal activity will be paused until mid-January due to the festive season.