



## Liviero Group (Pty) Ltd (In Business Rescue)

Registration Number: 1996/007840/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioners Dawie van der Merwe and Hans Klopper

28 February 2023

### 1. Important Information and Actions

• Board of directors passes resolution for Business Rescue on	04/07/2018
• Notice of resolution filed with CIPC on	04/07/2018
• Notice to affected parties on filing for Business Rescue on	12/07/2018
• Company nominated a BRP on	06/07/2018
• CIPC confirmed certification of BRP on	06/07/2018
• File notice to CIPC re BRP appointment on	06/07/2018
• Publish notice to affected parties of BRP appointment on	12/07/2018
• First meeting of creditors held on	18/07/2018
• First meeting of employees held on	18/07/2018
• Publish Business Plan on/ due by	02/12/2019
• Publish notice of meeting to consider proposed Business Rescue Plan on	02/12/2019
• Meeting to determine the future of the business held on	22/01/2020

### 2. Current Status of Business Rescue Proceedings

*Kindly note:* This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

## **2.1 Progress on Implementation of the Adopted Business Rescue Plan**

2.1.1 As previously reported the process to dispose of the assets of the Company commenced in October 2020 with a disposal period set to end by no later than December 2022.

2.1.2 Most of the assets have been disposed of and we are currently in discussions with the only remaining secured creditor regarding the finalisation of the few remaining aspects provided for in the adopted BR Plan.

2.1.3 As such the due date for the completion of the disposal period has been extended to June 2023.

**Dawie van der Merwe**  
Joint Business Rescue Practitioner