



Liviero Group (Pty) Ltd (In Business Rescue)

Registration Number: 1996/007840/07

Business rescue status report in terms of Sections 132 and 141 of the Companies Act, 71 of 2008 read with Regulation 125 of the Companies Act filed by the business rescue practitioners Dawie van der Merwe and Hans Klopper

27 February 2024

1. Important Information and Actions

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| • Board of directors passes resolution for Business Rescue on | 04/07/2018 |
| • Notice of resolution filed with CIPC on | 04/07/2018 |
| • Notice to affected parties on filing for Business Rescue on | 12/07/2018 |
| • Company nominated a BRP on | 06/07/2018 |
| • CIPC confirmed certification of BRP on | 06/07/2018 |
| • File notice to CIPC re BRP appointment on | 06/07/2018 |
| • Publish notice to affected parties of BRP appointment on | 12/07/2018 |
| • First meeting of creditors held on | 18/07/2018 |
| • First meeting of employees held on | 18/07/2018 |
| • Publish Business Plan on/ due by | 02/12/2019 |
| • Publish notice of meeting to consider proposed Business Rescue Plan on | 02/12/2019 |
| • Meeting to determine the future of the business held on | 22/01/2020 |

2. Current Status of Business Rescue Proceedings

Kindly note: This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

2.1 Progress on Implementation of the Adopted Business Rescue Plan

2.1.1 As previously reported the process to dispose of the assets of the Company commenced in October 2020 with a disposal period set to end by no later than December 2022.

2.1.2 Most of the assets have been disposed of and we are currently in discussions with the only remaining secured creditor regarding the finalisation of the few remaining aspects provided for in the adopted BR Plan.

2.1.3 As such the due date for the completion of the disposal period has been extended to April 2024.

Dawie van der Merwe
Joint Business Rescue Practitioner