



## LIVIERO GROUP (PTY) LTD (IN BUSINESS RESCUE)

REGISTRATION NUMBER: 1996/007840/07

BUSINESS RESCUE STATUS REPORT IN TERMS OF SECTIONS 132 AND 141 OF THE COMPANIES ACT, 71 OF 2008 READ WITH REGULATION 125 OF THE COMPANIES ACT FILED BY THE BUSINESS RESCUE PRACTITIONER LDR VAN DER MERWE

### 1. Important Information and Actions

|   |            |
|---|------------|
| •Board of directors passes resolution for Business Rescue on            | 04/07/2018 |
| •Notice of resolution filed with CIPC on                                | 05/07/2018 |
| •Notice to affected parties on filing for Business Rescue on            | 12/07/2018 |
| •Company nominated a BRP on   | 04/07/2018 |
| •CIPC confirmed certification of BRP on                                 | 06/07/2018 |
| •File notice to CIPC re BRP appointment on                              | 06/07/2018 |
| •Publish notice to affected parties of BRP appointment on               | 12/07/2018 |
| •First meeting of creditors held on                                     | 18/07/2018 |
| •First meeting of employees held on                                     | 18/07/2018 |
| •Publish Business Plan on/ due by                                       | 02/12/2019 |
| •Publish notice of meeting to consider proposed Business Rescue Plan on | 02/12/2019 |
| •Meeting to determine the future of the business held on                | 22/01/2020 |

### 2. Current Status of Business Rescue Proceedings

*Kindly note:* This status report must be read together with all previous status reports and that the information contained in this status report is a record of events and/or information that have transpired subsequent to the publication of the previous month's status report:

- 2.1 Progress on Implementation of the Adopted Business Rescue Plan
- 2.1.1 As previously reported the process to dispose of the assets of the Company commenced in October 2020.
- 2.1.2 We have continued such disposals in conjunction with the creditors holding security over particular assets. The disposal process has and will continue take longer than originally expected, but it is simply a function of the market at present.
- 2.1.3 Rather than disposing of assets under the pressure of time constraints, we have with the input of the secured creditors, continued to actively market and seek the best possible returns for assets. We will continue to do so for the foreseeable future and keep creditors abreast of developments.

**LDR van der Merwe**  
Business Rescue Practitioner

16 April 2021