

LIVIERO GROUP (PTY) LTD

MINUTES OF A MEETING OF THE DIRECTORS

HELD AT Kyalami on 4th July 2018

PRESENT:

RESOLVED THAT:

1. Liviero Group (Pty) Ltd registration number 1996/007840/07 be voluntarily placed into business rescue as envisaged in Section 129 of the Companies Act, 71 of 2008. It is confirmed that the company's principal place of business is corner Dytchley & Marcius Roads, Barbeque Downs, Kyalami, Johannesburg and its registered address is at COR DYTCHLEY & MARCIUS ROADS, BARBEQUE DOWNS, KYALAMI, GAUTENG, 1684
2. The company is financially distressed. However, there appears, in the opinion of the directors, to be a reasonable prospect of rescuing the Company via business rescue proceedings.
3. LDR van der Merwe (e-mail dvandermerwe@bdo.co.za; mobile number 083 444 5026 and office number 011 991 5500) and JF Klopper (e-mail hklopper@bdo.co.za; mobile number 082 446 3757 and office number 021 880 5404) be appointed as the company's business rescue practitioners.
4. LUCA LIVIERO is authorised to sign all and any documents necessary to give effect to this resolution.

Director LUCA LIVIERO

Director MICHAEL TEKE

Director ALTHEA DISCALA

